

Dt.: 23<sup>rd</sup> Feb, 2024

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	60632	61740	62560	63485	63950
<b>SILVER</b>	72629	73465	75750	76526	78015

EXPIRY	S2	S1	PIVOT	R1	R2
<b>ENERGY</b>					
<b>CRUDEOIL</b>	5354	5500	5710	5854	5921
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

  

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	714	728	732	738	745
<b>NICKEL</b>	1101	1135	1151	1188	1202
<b>ZINC</b>	198.4	200.4	202.5	203.5	204.9
<b>LEAD</b>	146.4	147.8	149.4	151.2	153
<b>ALUMINUM</b>	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

### RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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### GOLD CHART (Hourly)



Gold has fallen sharply after high US CPI data. Now some recovery is being witnessed. Buy on dips near 62100 for tgt of 62500 and stoploss of 61900.

### CRUDE CHART (Hourly)



Crude Oil has fallen after news of Israel and Hamas truce rumor. There is some buying emerging at lower levels due to Red Sea escalations. Selling pressure is seen around 6550-6600. Sell on rise near 6550 for tgt of 6450 and stoploss of 6610.

### BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.