

Dt.: 19<sup>th</sup> Oct, 2023

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	48632	49740	50560	52485	53050
<b>SIVER</b>	63629	68465	70750	74526	77015

EXPIRY	S2	S1	PIVOT	R1	R2
<b>ENERGY</b>					
<b>CRUDEOIL</b>	7054	7200	7310	7554	7721
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

  

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	714	728	732	738	745
<b>NICKEL</b>	1101	1135	1151	1188	1202
<b>ZINC</b>	198.4	200.4	202.5	203.5	204.9
<b>LEAD</b>	146.4	147.8	149.4	151.2	153
<b>ALUMINUM</b>	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

## RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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## GOLD CHART (Hourly)



Gold has traded strong on the upside side due to escalation of Middle East. Buy on dips should be the strategy around 59500 for tgt of 60100 and stoploss of 59200.

## CRUDE CHART (Hourly)



Crude Oil has seen strong upside momentum and is looking positive until 6900 is not breached. so buy on dips near 7350 for tg tof 7450 and stoploss of 7280.

## BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.