

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Nov-24	Nifty	NIFTY	Buy	24130-24162	24196/24248.0	24094.00	Intraday
26-Nov-24	Infosys	INFTEC	Buy	1876-1880	1902	1867.40	Intraday
26-Nov-24	Ashok Leyland	ASHLEY	Buy	230-231	233	229.20	Intraday
25-Nov-24	NCC	NAGCON	Buy	288-294	320	278.00	30 Days
25-Nov-24	Punjab National Bank	PUNBAN	Buy	102-104.50	113	97.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

November 26, 2024

Gladiator Stocks

Scrip Name	Action
Ramco Cement	Buy
L&T	Buy
Sona BLW	Buy
Duration: 3 Months	

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Technical Outlook

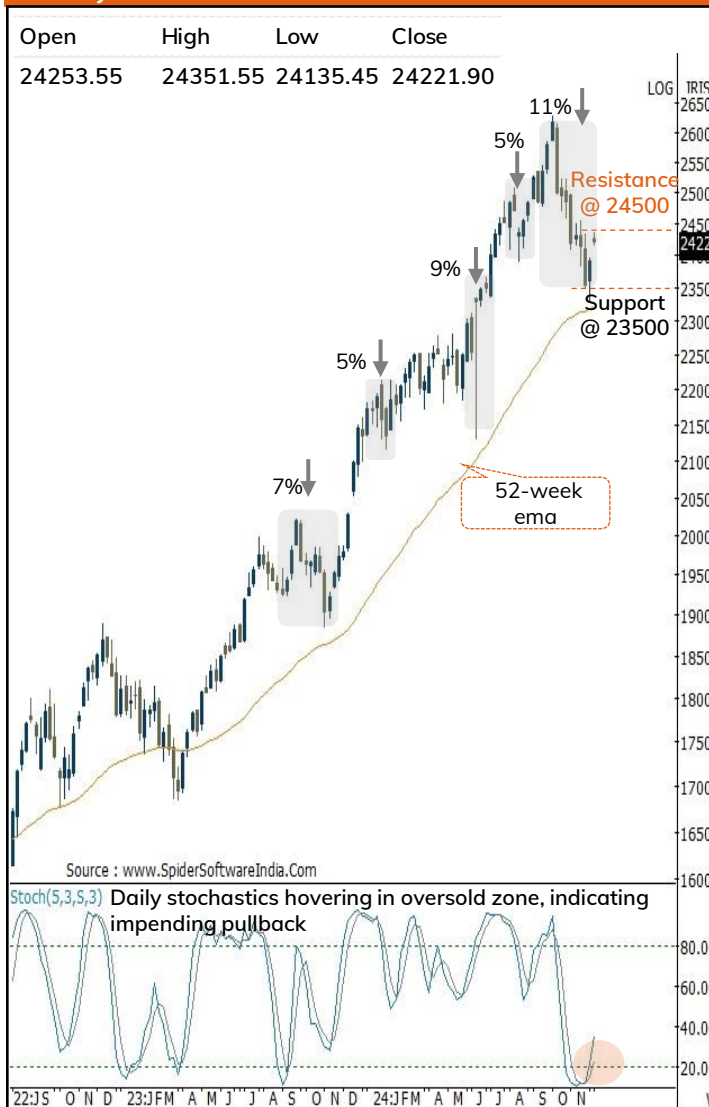
Day that was...

Equity Benchmark started the week on a buoyant note tracking state election outcome coupled with firm global cues that boosted market sentiment. Nifty gained 1.3% to conclude the Monday's session at 24222. market breadth remained in favour of advances with A/D ratio of 2.3:1 as broader market outperformed. Sectorally, all major indices ended in green led by financials, Oil & Gas

Technical Outlook:

- The index traded in a narrow range after gap up opening. Consequently, daily price action resulted into doji like candle carrying positive gap below it, indicating continuation of uptrend
- Going ahead, we expect index to endure ongoing uptrend and gradually head towards 24500 mark in coming weeks. In the process, we expect Nifty to hold the key support threshold of 23500. Hence, accumulating stocks with strong earnings would be the prudent strategy to adopt in a staggered manner. Our constructive view is based on following observations:
 - Faster pace of retracement at 52 weeks EMA, indicates structural improvement in the short term as six sessions decline got retraced in just two session.
 - Past five years December months seasonality favours bulls with 80% success rate wherein average returns have been around 3%
 - The Index has a tendency to reverse the course of action on arrival of key Fibonacci number. Current correction has completed 8 weeks
 - Breadth indicator (% of stocks above 50 days SMA in Nifty 500 Universe) has bounced from its bearish extremes of 12. Meanwhile, weekly stochastic recorded bullish crossover amid oversold conditions, indicating impending pullback
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. With 11% correction in Nifty and 8% correction Bank Nifty is already in place, we expect index to maintain the same rhythm and stage a pullback in coming weeks while holding key support zone of 23200-22900 as it is confluence of:
 - 61.8% retracement of Jun-Sept rally (21281-26277), placed at 23200
 - Long term rising trend line that has been held over past 2 years
 - 52 weeks EMA is placed at 23146

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80109.85	992.74	1.25
NIFTY Index	24221.90	314.65	1.32
Nifty Futures	24273.50	386.95	1.62
BSE500 Index	35528.25	518.48	1.48
Midcap Index	55900.55	883.70	1.61
Small cap Index	18115.85	360.30	2.03
GIFT Nifty	24297.00	23.50	0.10

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24190-24130	23500
Resistance	24280-24340	24500
20 day EMA		24038
200 day EMA		23549

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24130-24162
Target	24196/24248.0
Stoploss	24094.00

Sectors in focus (Intraday) :

BFSI, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Index started the week on a positive note tracking firm global cues. Bank Nifty gained 2% to settle the session at 52208. The PSU Banking index relatively outperformed the benchmark by gaining 4%

Technical Outlook:

- The index consolidated in a narrow range post initial gap up opening wherein buying demand emerged at elevated support base. The daily price action formed a bull candle carrying higher high-low, indicating buying demand at elevated support zone.
- The Bank Nifty index has recorded breakout from 9 weeks falling trend line, indicating pause in downward momentum. The ratio chart of Bank Nifty/ Nifty has been inching upward, indicating relative outperformance that makes us believe, index would eventually challenge the upper band of consolidation (placed at 52600). Meanwhile, key support is placed at 49800 as it is 52 weeks EMA coincided with 61.8% retracement of Jun-Sept rally (46077-54467)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- The PSU bank index recouped intra-week losses and formed a doji like candle on the weekly chart. Going ahead, follow through strength above Doji candle on a weekly closing basis would result into extended pullback in coming week

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52207.50	1072.10	2.10

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52130-51980	49800
Resistance	52400-52570	52600
20 day EMA		51265
200 day EMA		49956

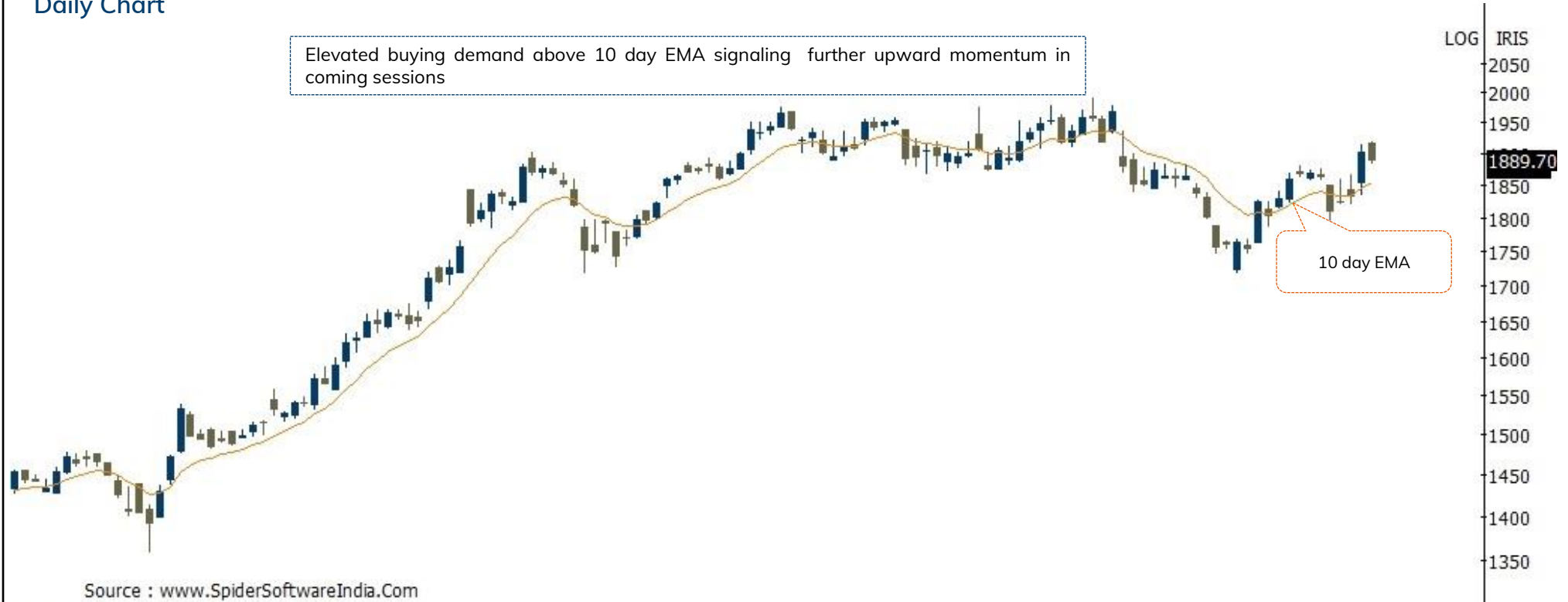
Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51820-51884
Target	52132
Stoploss	51710

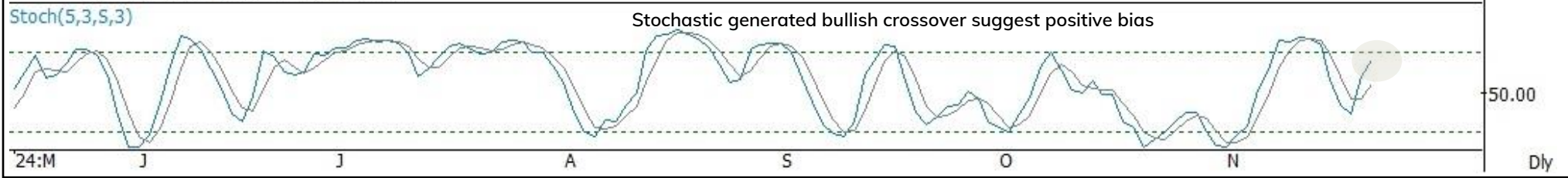
Action	Buy	Rec. Price	1876-1880	Target	1902.00	Stop loss	1867.40
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Daily Chart

Elevated buying demand above 10 day EMA signaling further upward momentum in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

November 26, 2024

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Ashok Leyland (ASHLEY)

Duration: Intraday

Action	Buy	Rec. Price	230-231	Target	233.00	Stop loss	229.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

November 26, 2024

ICICI Securities Ltd. | Retail Equity Research

NCC (NAGCON): Buying demand at 200 day EMA

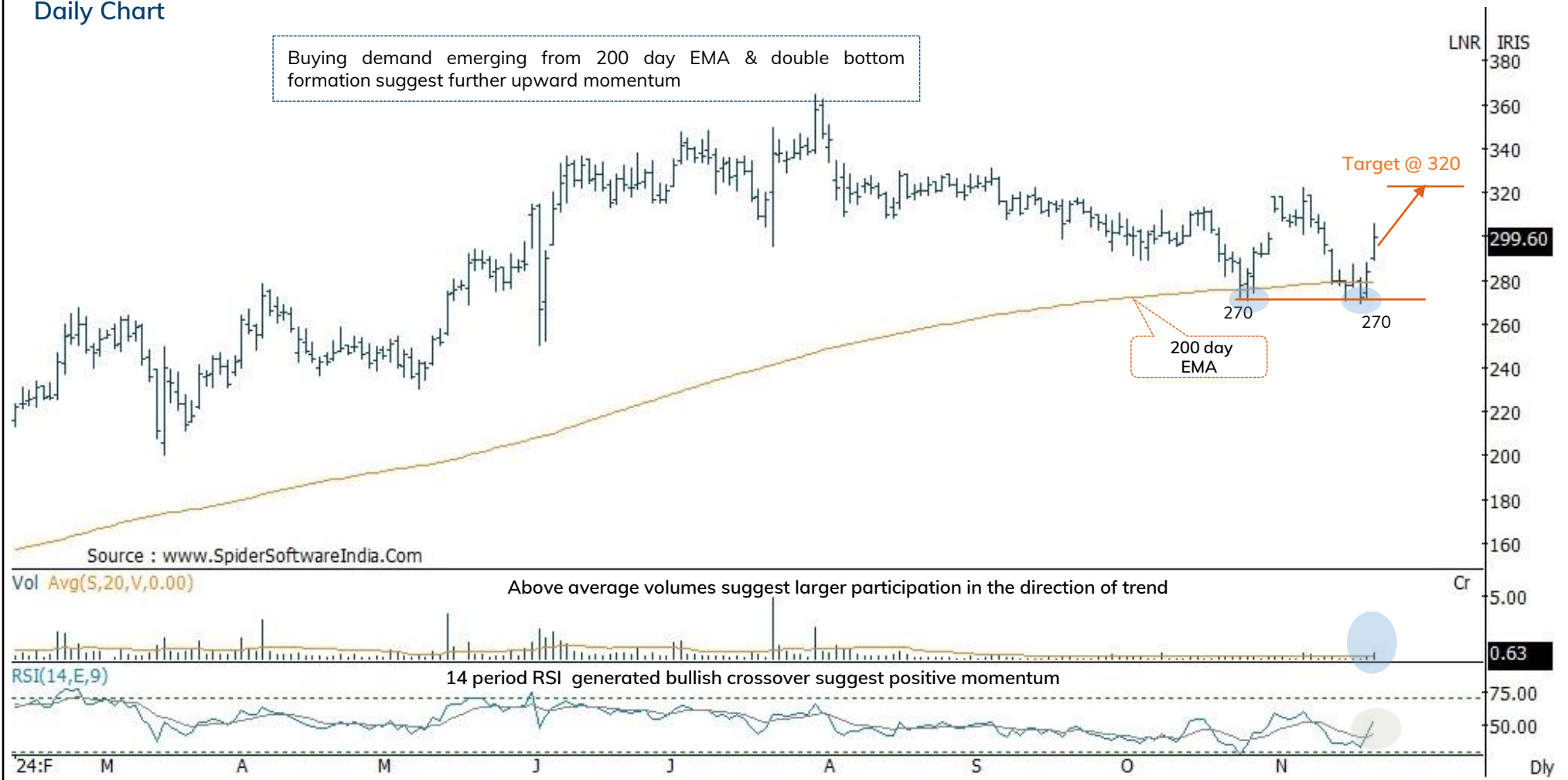
Duration: 30 Days

Recommended on I-click to gain on 25th Nov 2024 at 9:38

Action	Buy	Rec. Price	288-294	Target	320.00	Stop loss	278.00
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Daily Chart

Buying demand emerging from 200 day EMA & double bottom formation suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes suggest larger participation in the direction of trend

RSI(14,E,9)

14 period RSI generated bullish crossover suggest positive momentum

24:F M A M J J A S O N Dly

Source: Spider Software, ICICI Direct Research

November 26, 2024

ICICI Securities Ltd. | Retail Equity Research

PNB (PUNBAN): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 25th Nov 2024 at 9:38

Action	Buy	Rec. Price	102-104.50	Target	113.00	Stop loss	97.00
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Daily Chart

Falling trendline breakout and price close above 20 day EMA suggest further upward momentum



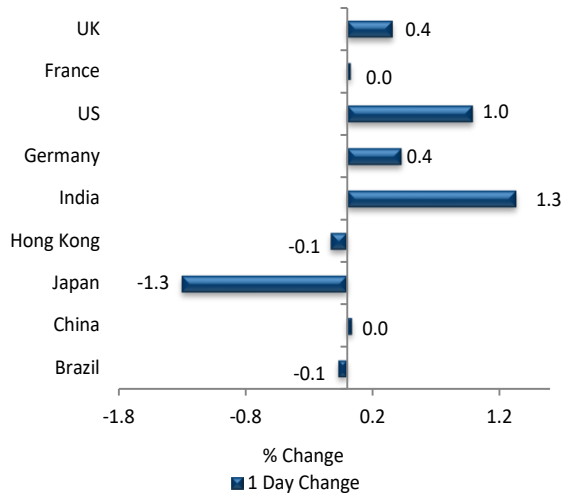
Source: Spider Software, ICICI Direct Research

November 26, 2024

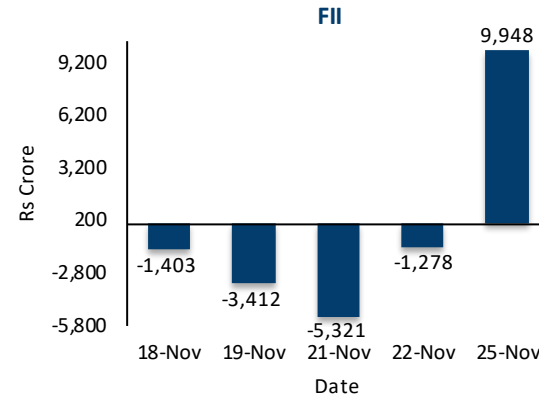
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Market Activity Report

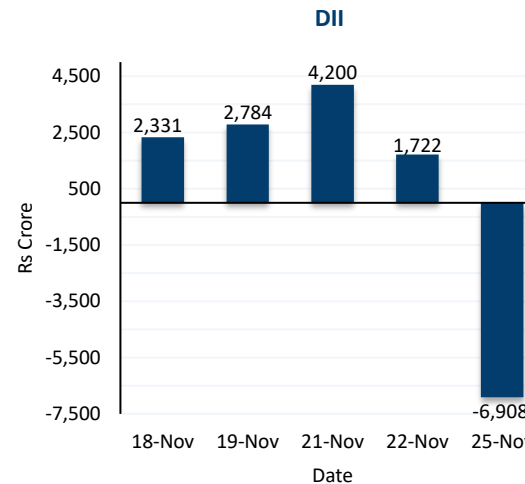
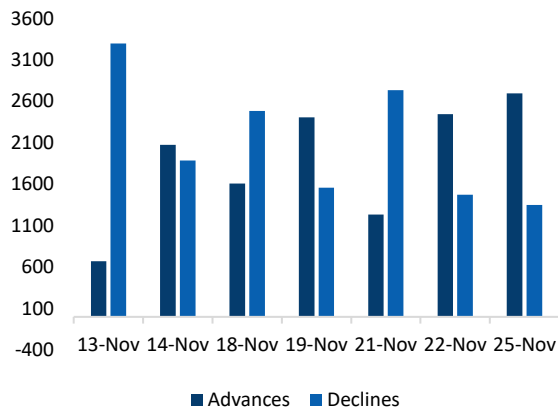
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
November 26, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24221.9	24120	24020	23904	24337	24452	24553
S&P BSE SENSEX INDEX	Positive	80109.85	79759	79409	79052	80466	80823	81173
NIFTY BANK	Positive	52207.5	51877	51547	51320	52434	52661	52991
NIFTY 50 FUTURES	Positive	24301.5	24159	24017	23914	24404	24507	24649
NIFTY BANK FUTURES	Positive	52200	51850	51500	51280	52420	52640	52990
AARTI INDUS LTD	Positive	437.9	435	431	428	441	445	448
ABB INDIA LTD	Positive	7259.85	7108	6955	6859	7357	7453	7606
ABBOTT INDIA LTD	Positive	27800	27633	27467	27295	27972	28145	28311
ABCAPITAL	Positive	190.5	189	187	185	192	195	196
ACC LTD	Positive	2145	2116	2087	2065	2167	2189	2218
ADANI ENTERPRISE	Positive	2257.5	2218	2180	2123	2314	2372	2410
ADANI PORTS AND	Positive	1166.8	1141	1114	1089	1192	1218	1244
ADITYA BIRLA FAS	Positive	298.65	294	288	283	305	310	316
ALKEM LABORATORI	Neutral	5478.3	5330	5180	4985	5674	5868	6018
AMBUJA CEMENTS	Neutral	504.95	500	496	489	511	518	522
APOLLO HOSPITALS	Positive	7075	6955	6835	6739	7171	7267	7387
APOLLO TYRES LTD	Positive	503.8	496	489	483	509	515	522
ASHOK LEYLAND	Positive	234.91	228	222	218	238	242	248
ASIAN PAINTS LTD	Positive	2459.7	2438	2415	2380	2496	2531	2554
ASTRAL LTD	Positive	1782.7	1766	1751	1729	1803	1825	1841
ATUL LTD	Positive	7471.3	7321	7172	7064	7578	7686	7835
AU SMALL FINANCE	Positive	596.3	592	587	580	603	609	614
AUROBINDO PHARMA	Positive	1241.75	1231	1220	1209	1254	1266	1277
AXIS BANK LTD	Positive	1155.9	1144	1132	1121	1166	1177	1189
BAJAJ AUTO LTD	Neutral	9420.95	9330	9239	9085	9574	9727	9818
BAJAJ FINANCE LT	Positive	6685.4	6615	6543	6419	6811	6935	7006
BAJAJ FINSERV LT	Positive	1604.9	1591	1576	1552	1630	1654	1669
BALCHI	Positive	536.1	522	509	498	546	557	569
BALKRISHNA INDS	Positive	2745.75	2719	2692	2649	2789	2832	2859
BANDHAN BANK LTD	Positive	171.14	169	168	165	174	176	178
BANK OF BARODA	Positive	247.1	242	238	234	249	253	257

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1321.5	1310	1298	1288	1332	1342	1354
BERGER PAINTS	Positive	475.9	472	468	462	481	488	491
BHARAT ELECTRON	Positive	292.35	287	282	276	298	304	309
BHARAT FORGE CO	Positive	1319.55	1306	1293	1271	1341	1363	1377
BHARAT HEAVY ELE	Positive	241.22	238	237	233	244	247	249
BHARAT PETROL	Positive	296.55	292	286	279	304	310	316
BHARTI AIRTEL	Positive	1578.75	1559	1537	1512	1605	1631	1652
BIOCON LTD	Positive	336.35	333	331	328	338	341	344
BIRLASOFT LTD	Positive	569.1	564	561	556	573	577	581
BOSCH LTD	Positive	35200	34700	34200	33950	35450	35700	36200
BRITANNIA INDS	Positive	4903.95	4858	4813	4752	4964	5025	5070
CAN FIN HOMES	Positive	842.2	830	818	797	864	886	898
CANARA BANK	Positive	100.98	101	99	99	103	103	105
CHAMBAL FERTILIS	Positive	479.2	473	465	460	485	489	497
CHOLAMANDALAM IN	Positive	1239.9	1227	1213	1195	1259	1277	1291
CIPLA LTD	Positive	1503.3	1491	1479	1471	1511	1519	1531
CITY UNION BANK	Positive	173.8	173	172	171	175	176	178
COAL INDIA LTD	Positive	417.45	413	408	401	424	432	436
COFORGE LTD	Positive	8611.6	8434	8256	8153	8715	8818	8996
COLGATE PALMOLIV	Positive	2834.55	2770	2704	2665	2874	2914	2979
CONTAINER CORP	Positive	807.15	797	787	778	817	826	836
COROMANDEL INTER	Positive	1795.45	1777	1758	1727	1827	1858	1877
CROM GREAVES CON	Positive	405.45	397	389	383	412	417	426
CUMMINS INDIA	Positive	3535.85	3415	3295	3228	3602	3669	3790
DABUR INDIA LTD	Positive	521.5	516	509	503	529	535	542
DALMIA BHARAT LT	Positive	1826.8	1805	1783	1753	1857	1887	1910
DEEPAK NITRITE	Positive	2696.45	2678	2660	2635	2721	2746	2764
DIVI LABS LTD	Positive	6138.45	6045	5951	5881	6209	6279	6373
DIXON TECHNOLOGI	Positive	15724.8	15534	15343	15215	15853	15981	16172
DLF LTD	Positive	823.3	813	802	789	837	850	860
DR LAL PATHLABS	Positive	3095	3060	3024	3003	3117	3138	3174

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	1209.3	1195	1180	1154	1236	1262	1278
EICHER MOTORS	Positive	5009	4975	4942	4896	5054	5100	5133
ESCORTS KUBOTA L	Positive	3615.5	3563	3510	3460	3666	3716	3769
EXIDE INDUS LTD	Positive	428.35	425	422	416	435	440	444
FED BANK LTD	Positive	212.88	211	208	206	215	216	219
GAIL INDIA LTD	Positive	199.19	197	195	192	201	203	206
GLENMARK PHARMA	Positive	1490.4	1472	1452	1426	1518	1544	1564
GMR AIRPORTS INF	Positive	80.05	80	78	77	82	84	85
GNFC	Positive	584.4	573	562	554	591	598	609
GODREJ CONSUMER	Positive	1218.7	1196	1173	1151	1241	1263	1286
GODREJ PROPERTIE	Positive	2943.05	2898	2855	2796	3001	3060	3103
GRANULES INDIA	Positive	575.05	564	553	546	582	589	600
GRASIM INDS LTD	Positive	2629.8	2602	2574	2548	2656	2682	2709
GUJARAT GAS LTD	Positive	466.2	462	458	454	470	474	477
HAVELLS INDIA	Positive	1708.15	1688	1667	1647	1729	1749	1771
HCL TECH LTD	Positive	1891.7	1874	1856	1833	1916	1938	1957
HDFC ASSET MANAG	Positive	4343.45	4287	4229	4186	4388	4431	4489
HDFC BANK LTD	Positive	1785.6	1766	1746	1728	1805	1824	1844
HDFC LIFE INSURA	Positive	684.8	678	673	664	693	701	707
HERO MOTOCORP LT	Positive	4858.3	4813	4767	4720	4907	4955	5001
HINDALCO INDS	Positive	659.85	655	650	646	664	668	672
HINDUSTAN AERONA	Positive	4289.95	4241	4192	4153	4329	4368	4417
HINDUSTAN COPPER	Positive	278.8	270	261	256	284	289	297
HINDUSTAN PETRO	Positive	376.85	367	359	351	384	393	401
HINDUSTAN UNILEV	Positive	2471.45	2450	2430	2402	2498	2526	2547
IDFC FIRST BANK	Positive	64.65	64	63	62	66	67	67
INDIA CEMENTS	Positive	358.3	356	353	351	362	365	368
INDIAMART INTERM	Positive	2309.4	2269	2230	2204	2334	2360	2399
INDIAN ENERGY EX	Positive	166.46	165	164	163	167	168	169
INDIAN HOTELS CO	Positive	798.05	790	783	773	808	817	825

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	136.4	136	134	133	139	140	142
INDIAN RAILWAY C	Positive	812.1	805	800	789	822	832	838
INDRAPRASTHA GAS	Positive	324.15	318	313	309	327	331	336
INDUS TOWERS LTD	Positive	337.35	333	327	323	342	345	351
INDUSIND BANK	Positive	1003.5	994	983	969	1019	1033	1044
INFO EDGE	Positive	8195.3	8038	7880	7744	8332	8468	8626
INFOSYS LTD	Positive	1889.7	1875	1860	1837	1912	1934	1949
INTERGLOBE AVIAT	Positive	4244.5	4179	4113	4071	4287	4329	4395
IPCA LABS LTD	Positive	1607.15	1594	1581	1568	1621	1635	1647
ITC LTD	Positive	476.8	472	467	462	482	487	491
JINDAL STEEL & P	Positive	877.25	866	854	838	894	910	922
JK CEMENTS LTD	Positive	4215.55	4145	4076	4003	4288	4362	4431
JSW STEEL LTD	Neutral	953.3	940	925	905	974	995	1009
JUBILANT FOODWOR	Positive	632.75	627	622	612	643	652	658
KOTAK MAHINDRA	Positive	1790.75	1773	1756	1746	1801	1812	1829
L&T FINANCE LTD	Positive	140.94	140	138	136	144	146	147
L&T TECHNOLOGY S	Positive	5458.15	5353	5248	5176	5530	5602	5707
LARSEN & TOUBRO	Positive	3753	3685	3616	3578	3792	3830	3899
LAURUS LABS LTD	Positive	532.05	520	509	501	539	547	559
LIC HOUSING FIN	Positive	627.5	624	619	614	634	639	643
LTIMINDTREE LTD	Positive	6115.25	6071	6026	5964	6179	6242	6287
LUPIN LTD	Positive	2107.15	2083	2060	2042	2124	2142	2166
M&M FIN SERVICES	Positive	272.65	266	258	252	279	286	293
MAHANAGAR GAS LT	Positive	1187.5	1165	1143	1127	1204	1221	1243
MAHINDRA & MAHIN	Positive	3045.6	2996	2946	2869	3124	3200	3251
MANAPPURAM FINAN	Positive	150.16	149	146	143	154	158	160
MARICO LTD	Positive	607.8	600	592	585	615	622	630
MARUTI SUZUKI IN	Positive	11025.15	10928	10830	10670	11186	11346	11444
MAX FINANCIAL SE	Positive	1168.6	1155	1141	1121	1189	1209	1222
MCX INDIA LTD	Neutral	6116.1	6042	5968	5837	6248	6380	6454

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2120	2073	2027	2001	2144	2169	2215
MRF LTD	Positive	124492.4	123594	122697	121394	125794	127097	127994
MUTHOOT FINANCE	Positive	1932.3	1918	1905	1888	1948	1965	1978
SAMVARDHANA MOTH	Positive	165.2	163	160	156	169	174	176
MPHASIS LTD	Positive	2982.4	2916	2848	2798	3034	3084	3152
NATIONAL ALUMIN	Neutral	251.37	245	238	229	261	270	278
NAVIN FLUORINE I	Positive	3430.95	3364	3298	3254	3475	3520	3586
NESTLE INDIA LTD	Positive	2256.95	2240	2225	2203	2278	2299	2315
NMDC LTD	Positive	226.8	224	222	220	228	230	233
NTPC LTD	Positive	368.4	365	361	355	375	381	384
OBEROI REALTY	Positive	1946.85	1895	1842	1767	2024	2100	2152
OIL & NATURAL GA	Positive	257.9	250	242	237	262	268	275
ORACLE FINANCIAL	Positive	11958.25	11718	11478	11326	12110	12262	12502
PAGE INDUSTRIES	Positive	45488.1	44997	44505	43908	46085	46682	47174
PERSISTENT SYS	Positive	5917.7	5833	5748	5691	5975	6032	6116
PETRONET LNG LTD	Positive	333.85	329	323	319	338	341	347
PI INDUSTRIES	Positive	4131	4091	4050	3988	4194	4256	4296
PIDILITE INDS	Positive	2988.45	2957	2925	2888	3026	3063	3095
PIRAMAL ENTERPRI	Positive	1107.75	1091	1073	1058	1124	1139	1157
POLYCAB INDIA LT	Positive	6766.15	6705	6643	6585	6825	6883	6945
POWER FINANCE	Positive	481.5	473	464	447	498	514	523
POWER GRID CORP	Positive	342.75	337	332	327	346	350	355
PUNJAB NATL BANK	Positive	104.11	103	102	100	105	106	108
PVR INOX LTD	Positive	1483.95	1473	1463	1451	1496	1507	1518
RAMCO CEMENT/THE	Positive	969.65	957	942	932	981	992	1006
RBL BANK LTD	Positive	158.31	157	154	151	163	166	168
REC LTD	Positive	519.4	514	507	497	530	541	547
RELIANCE INDS	Positive	1287	1278	1269	1256	1300	1313	1322
SBI CARDS & PAYM	Positive	694.75	686	678	670	702	710	718
SBI LIFE INSURAN	Positive	1495.2	1485	1475	1462	1508	1521	1530
SHREE CEMENT	Positive	25467.3	25033	24597	24232	25834	26199	26634

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2947.8	2911	2875	2823	2999	3051	3087
SIEMENS LTD	Positive	7348.5	7081	6814	6656	7507	7664	7932
SRF LTD	Positive	2223.55	2195	2166	2146	2245	2265	2294
STATE BANK IND	Positive	844.45	830	816	806	854	864	878
STEEL AUTHORITY	Positive	114.09	114	113	112	116	117	118
SUN PHARMA INDU	Positive	1798.9	1778	1758	1732	1824	1850	1870
SUN TV NETWORK	Positive	759.4	747	735	721	772	785	797
SYNGENE INTERNAT	Positive	895.3	878	860	851	906	916	933
TATA CHEMICALS	Positive	1081.95	1072	1060	1044	1100	1116	1128
TATA COMM	Positive	1784.1	1759	1735	1719	1799	1815	1839
TATA CONSULTANCY	Positive	4315.1	4268	4222	4192	4344	4374	4420
TATA CONSUMER PR	Positive	955.7	947	939	931	963	971	980
TATA MOTORS LTD	Positive	796.6	790	783	773	806	817	823
TATA POWER CO	Positive	412.35	407	402	393	420	428	433
TATA STEEL LTD	Positive	143.67	142	141	139	145	147	148
TECH MAHINDRA LT	Positive	1732.6	1718	1703	1678	1758	1783	1798
TITAN CO LTD	Positive	3309.1	3282	3254	3210	3354	3398	3426
TORRENT PHARMA	Positive	3266.6	3194	3123	3082	3306	3347	3419
TRENT LTD	Positive	6774.95	6697	6620	6549	6846	6917	6994
TVS MOTOR CO LTD	Positive	2458	2439	2421	2396	2482	2507	2525
ULTRATECH CEMENT	Positive	11457.45	11366	11275	11113	11619	11781	11872
UNITED BREWERIES	Positive	1890.05	1868	1844	1821	1914	1938	1961
UNITED SPIRITS	Neutral	1486.1	1460	1434	1393	1528	1570	1595
UPL LTD	Positive	568.55	564	559	552	575	583	587
VEDANTA LTD	Positive	443.8	440	436	429	451	458	462
VODAFONE IDEA LT	Positive	6.97	7	7	6	7	8	8
VOLTAS LTD	Neutral	1644.25	1607	1568	1514	1700	1754	1793
WIPRO LTD	Positive	582.45	574	567	561	588	595	602
ZEE ENTERTAINMEN	Positive	118.48	117	116	114	120	122	123
ZYDUS LIFESCIENC	Positive	964.35	951	937	928	974	983	997

Gladiators Stocks: Open Recommendations

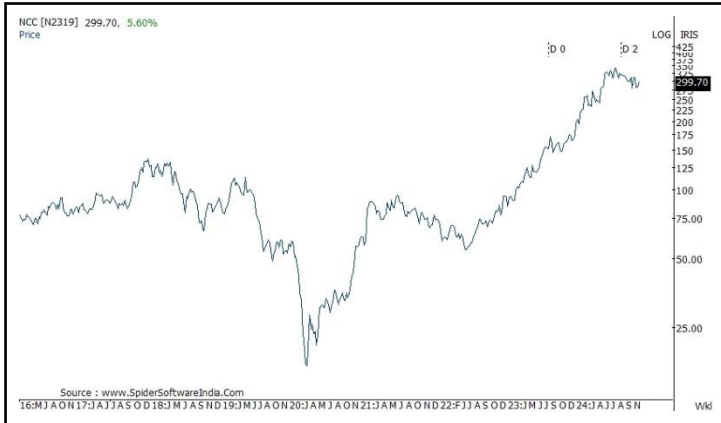
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
25-Nov-24	Ramco Cement	971	Buy	950-970	1070	895	3 Months
6-Nov-24	L&T	3757	Buy	3550-3615	4060	3340	3 Months
6-Nov-24	Sona BLW Precision Forgings	669	Buy	692-710	795	654	3 Months
24-Sep-24	Syngene International	893	Buy	860-881	980	819	3 Months

All the recommendations are in Cash segment

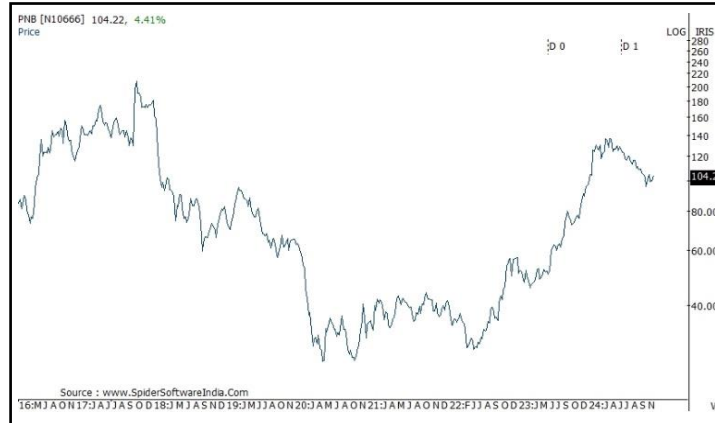
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Price history of last three years

NCC



PNB



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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