

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
28-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	24032-24066	24099-24154	23997.00	Intraday
28-Jun-24	Infosys	INFTEC	Buy	1575-1578	1595.0	1569.00	Intraday
28-Jun-24	Tata Power	TATPOW	Buy	440-441	446.0	437.30	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Jun-24	Bharat Dynamics	BHADYN	Buy	1550-1592	1720.0	1495.00	14 Days
24-Jun-24	GPPL	GUJPPL	Buy	207-212	228.0	199.00	14 Days
24-Jun-24	FSL	FIRSOU	Buy	206-212	228.0	199.00	14 Days
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	430.00	14 Days
20-Jun-24	GHCL	GHCLIM	Buy	540-552	595.0	520.00	14 Days

June 28, 2024

Gladiator Stocks

Scrip Name	Action
AFFLE	Buy
Deepak Nitrite	Buy
Jindal Steel&power	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

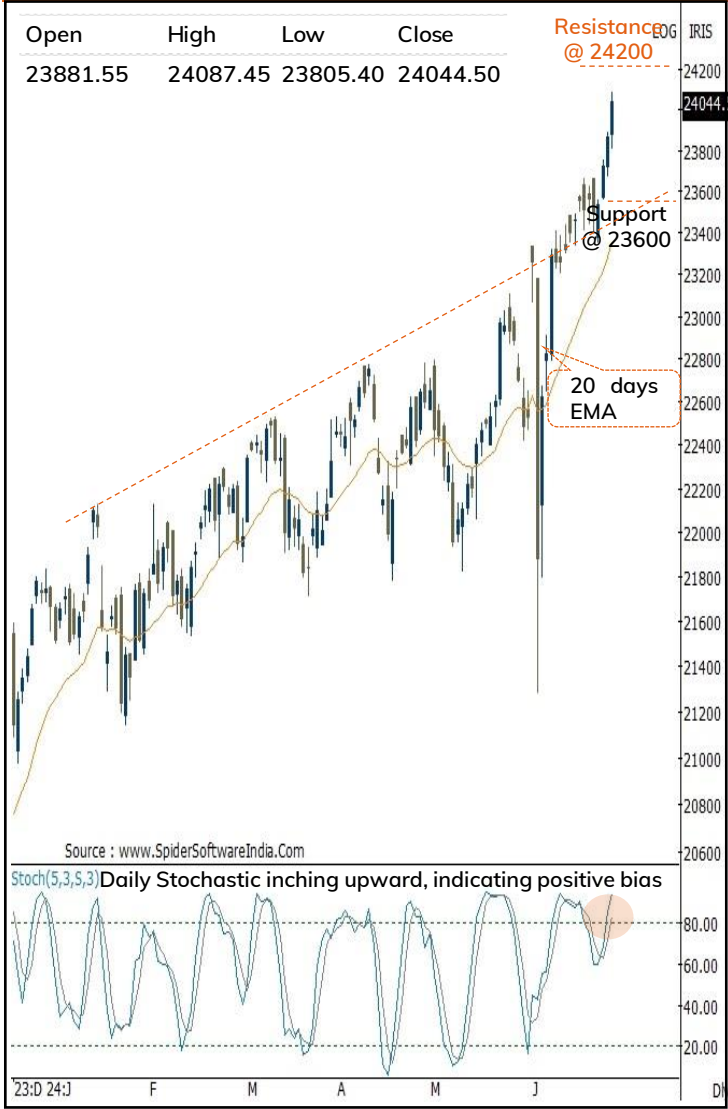
Day that was...

Equity benchmarks extended gains over fourth consecutive session and clocked a fresh All time high of 24087. However, market breadth remained in favour of declines with A/D ratio of 1:1.8 as small caps underwent profit booking. Sectorally, IT remained in limelight while PSU Banks took a breather

Technical Outlook:

- The index started the session on a positive note and gradually inched northward as intraday dips were short lived. Consequently, daily price action resulted into bull candle carrying higher high-low, indicating continuation of uptrend
- The formation of higher high-low supported by sector rotation signifies inherent strength that bodes well for next leg of up move towards 24200 in coming weeks. In the process, bouts of volatility owing to 12% rally (off Election outcome low) can not be ruled out. Thereby, any temporary breather from hereon should be capitalized as incremental buying opportunity as strong support is placed at 23600. Our positive bias is further validated by following observations:
 - The revived traction in Nifty IT along with Bank Nifty signifies solidification of uptrend that would provide impetus for Nifty to inch northward as Nifty bank and IT index carries combined weightage of 45%
 - Structurally, global markets are in an uptrend and unlikely to trigger elevated volatility. Hence, temporary breather should not be construed as negative
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us revise support base at 23600 as it is 10 days EMA coincided with 61.8% retracement of past four sessions up move

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79243.18	568.93	0.72
NIFTY Index	24044.50	175.70	0.74
Nifty Futures	24047.10	179.15	0.75
BSE500 Index	35601.65	161.39	0.46
Midcap Index	55424.25	178.45	0.32
Small cap Index	18165.00	-123.00	-0.67
GIFT Nifty	24200.00	155.50	0.64

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24080-24020	23600
Resistance	24190-24240	24200
20 day EMA		23282
200 day EMA		21546

Nifty Future Intraday Reco.

Action	Buy
Price Range	24032-24066
Target	24099-24154
Stoploss	23997.00

Sectors in focus (Intraday) :

Positive: BFSI, Power, Defense, Chemical, Auto, IT

Nifty Bank: 52811

Technical Outlook

Day that was:

Nifty Bank index ended the lack lustre session on a flattish note amid consolidation of gains. Index closed at 52811m down 59 points. PSU banks witnessed some profit taking.

Technical Outlook:

- The index concluded a narrow range session (53000-52700) on a muted note as prices consolidated recent gains near psychological mark of 53000 as prices approached overbought reading after 15% rally led daily and weekly stochastics above reading of 90. Thus daily price action formed high wave candle while maintaining higher high-low sequence
- Going forward, we expect index to slow down momentum after strong rally over past three weeks as it approach short term target zone of 53000-53500 mark. As Index has already gained 15% over past 16 sessions, a profit booking amid overbought readings cannot be ruled out
- PSU banking stocks have witnessed good profit taking/consolidation over few weeks and could garner buying demand over next few sessions from daily oversold readings
- Meanwhile, we raise the immediate support level for index at 51000 which is current week's low and also a breakout level post election result outcome
- Price structure:** Index has held its rising 52-week EMA on numerous occasions since COVID and more recently on election outcome day. We believe major bottom has been made at 46077. We also observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend. Important point to note is that PSU banks are undergoing healthy higher base formation in the meanwhile while maintaining their positive price structure from medium term perspective

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52811.30	-59.20	-0.11

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	53100-52920	51000
Resistance	53420-53600	53500
20 day EMA		50566
200 day EMA		46966

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52420-52482
Target	52762
Stoploss	52294

Infosys (INFTEC)

Duration: Intraday

Action	Buy	Rec. Price	1575-1578	Target	1595	Stop loss	1569
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Source: Spider Software, ICICI Direct Research

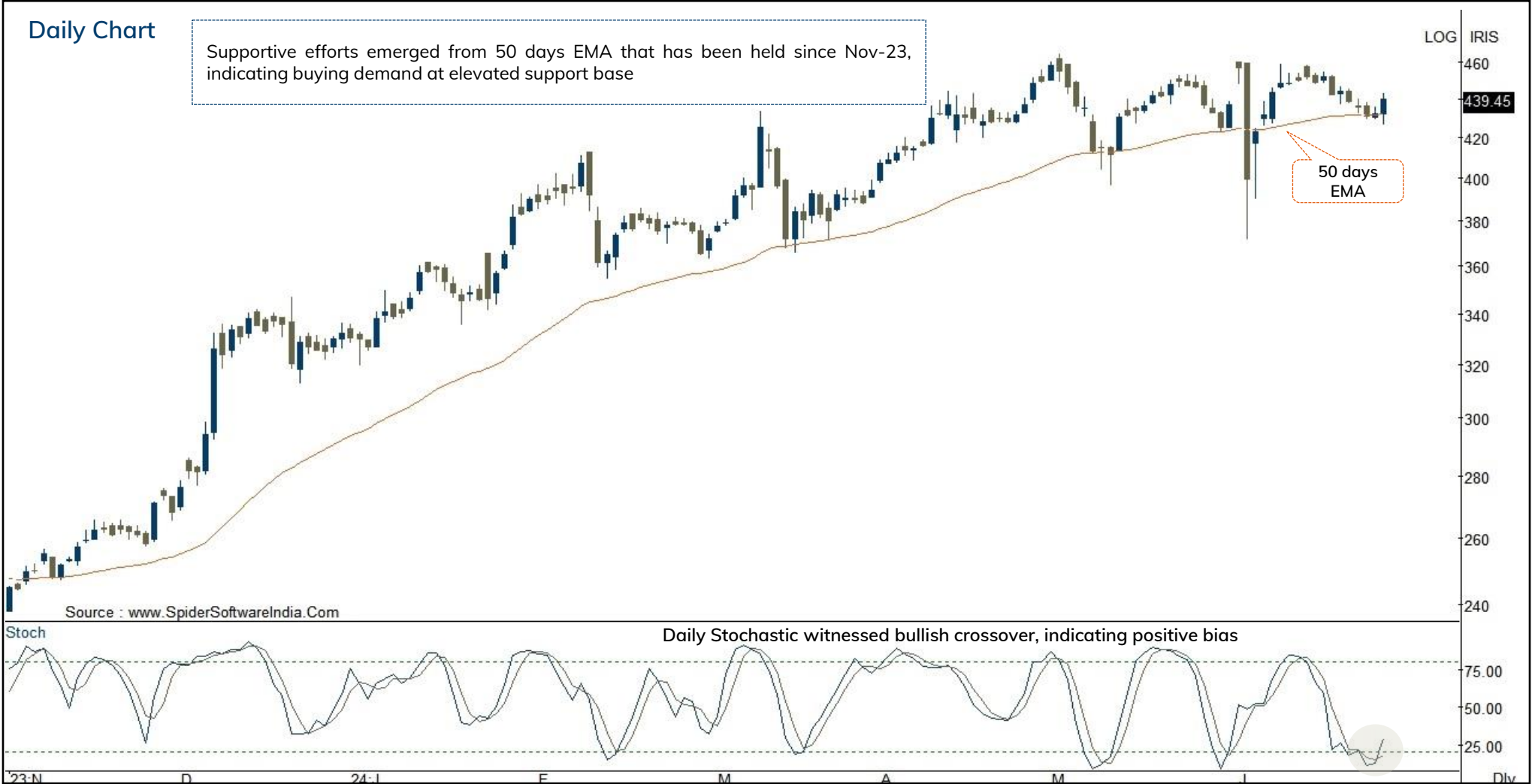
June 28, 2024

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Tata Power (TATPOW)

Duration: Intraday

Action	Buy	Rec. Price	440-441	Target	446	Stop loss	437.30
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Source: Spider Software, ICICI Direct Research

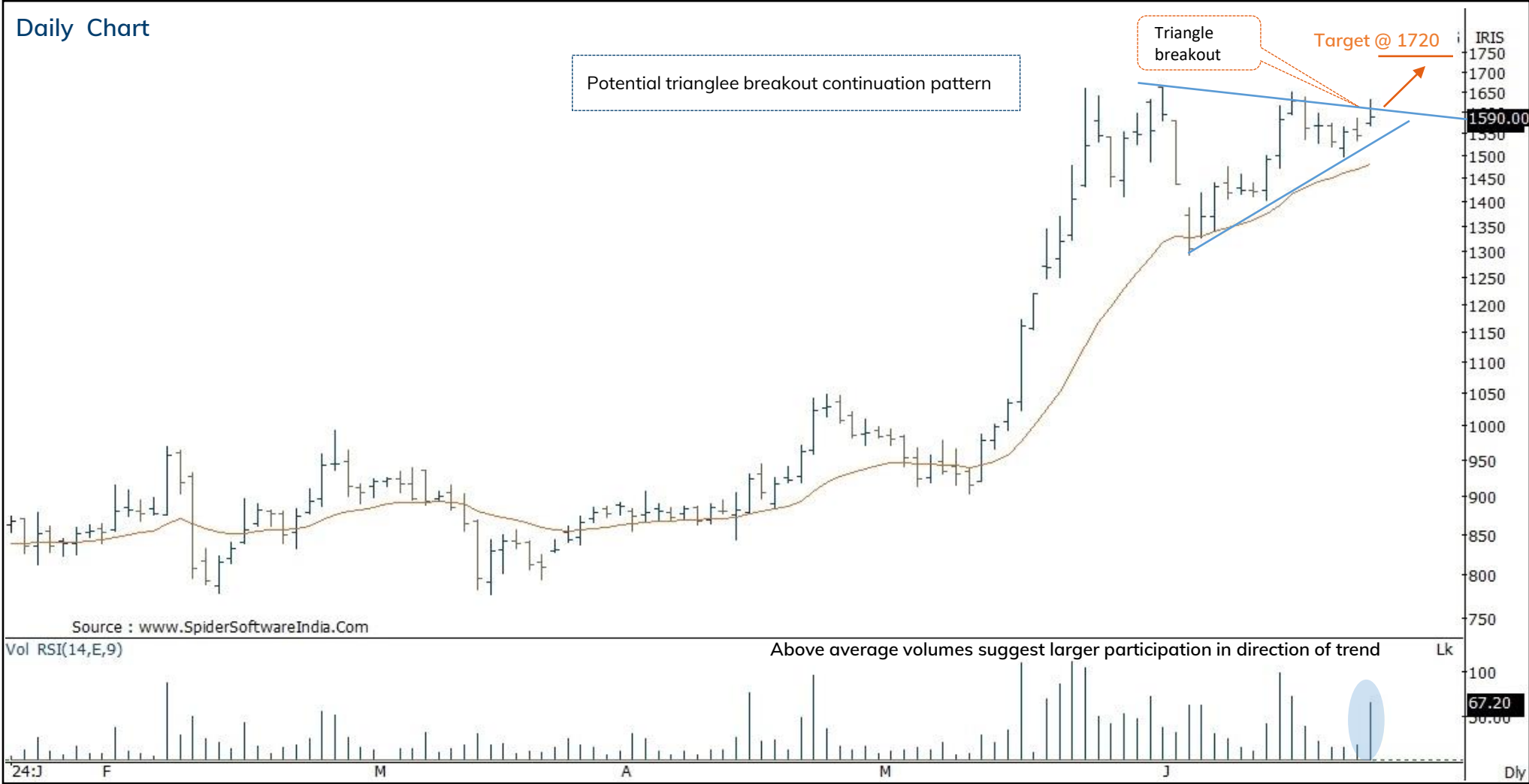
June 28, 2024

Bharat Dynamics (BHADYN)

Duration: 14 Days

Recommended on I-click to gain on 26th June 2024 at 09:37

Rec. Price	1550-1592	Target	1720.00	Stop loss	1495.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

June 28, 2024

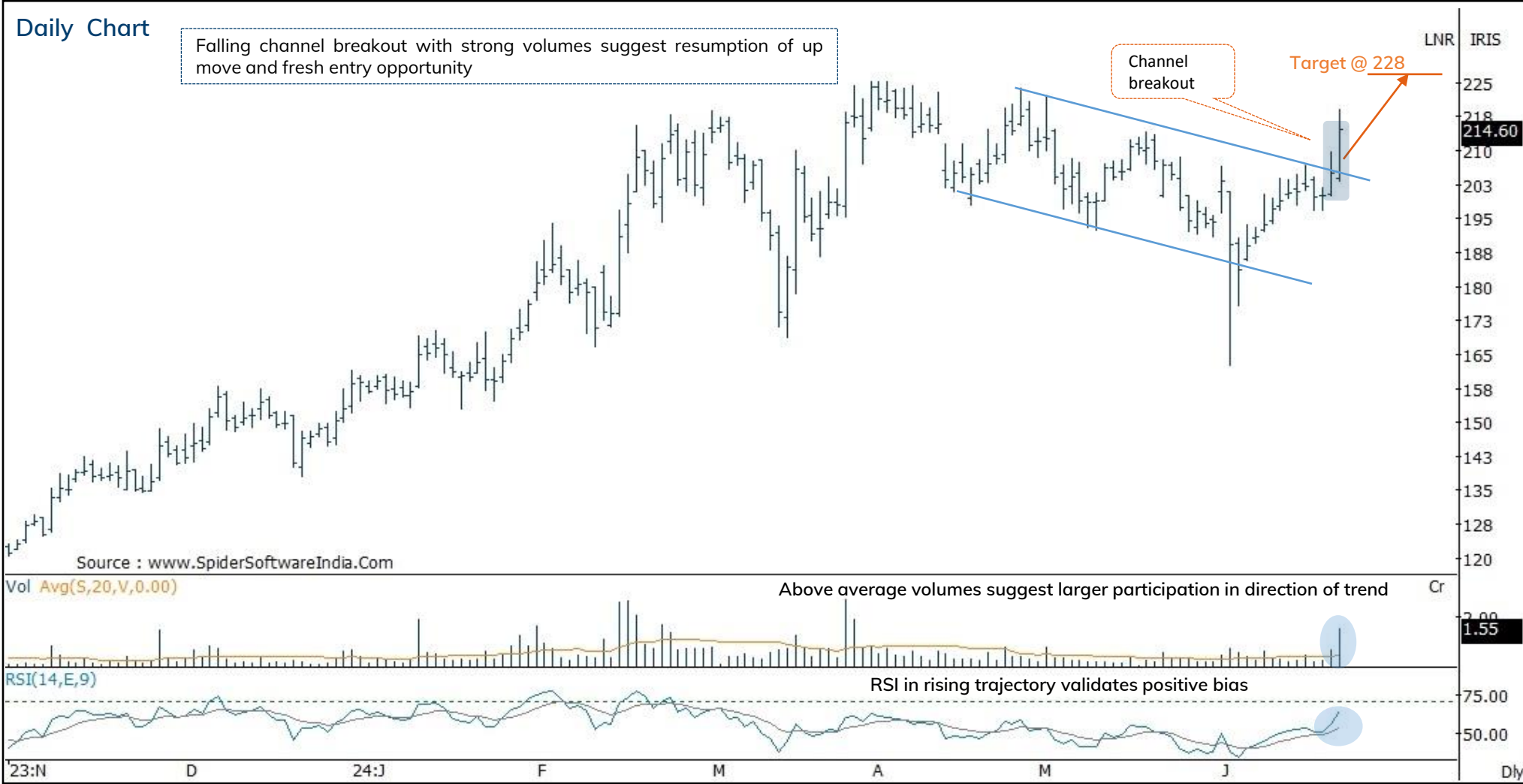
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Gujarat Pipavav port(GUJPPL)

Duration: 14 Days

Recommended on I-click to gain on 24th June 2024 at 10:05

Rec. Price	207-212	Target	228.00	Stop loss	199.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

June 28, 2024

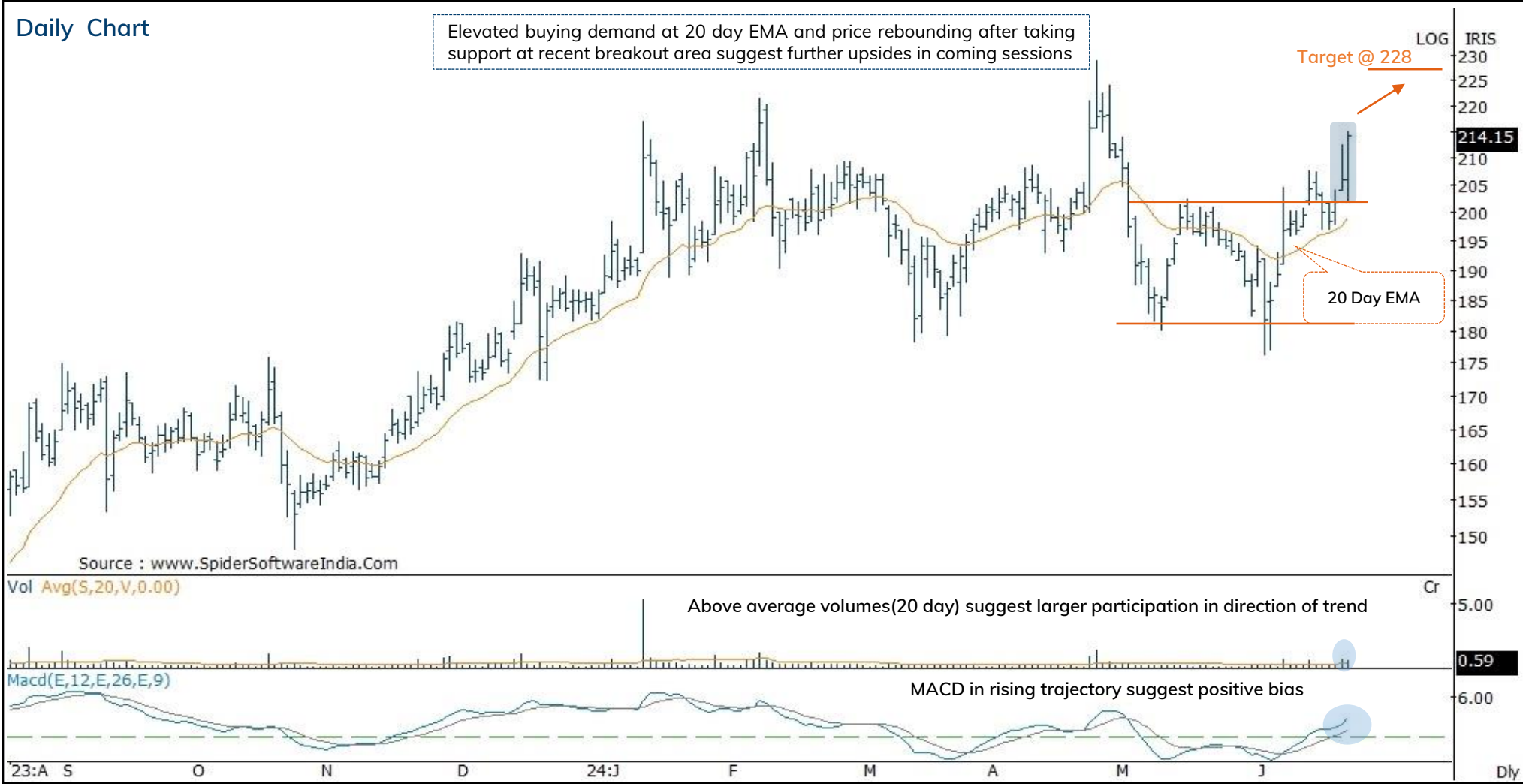
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First Source Solution(FIRSOU)

Duration: 14 Days

Recommended on I-click to gain on 24th June 2024 at 10:05

Rec. Price	206-212	Target	228.00	Stop loss	199.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

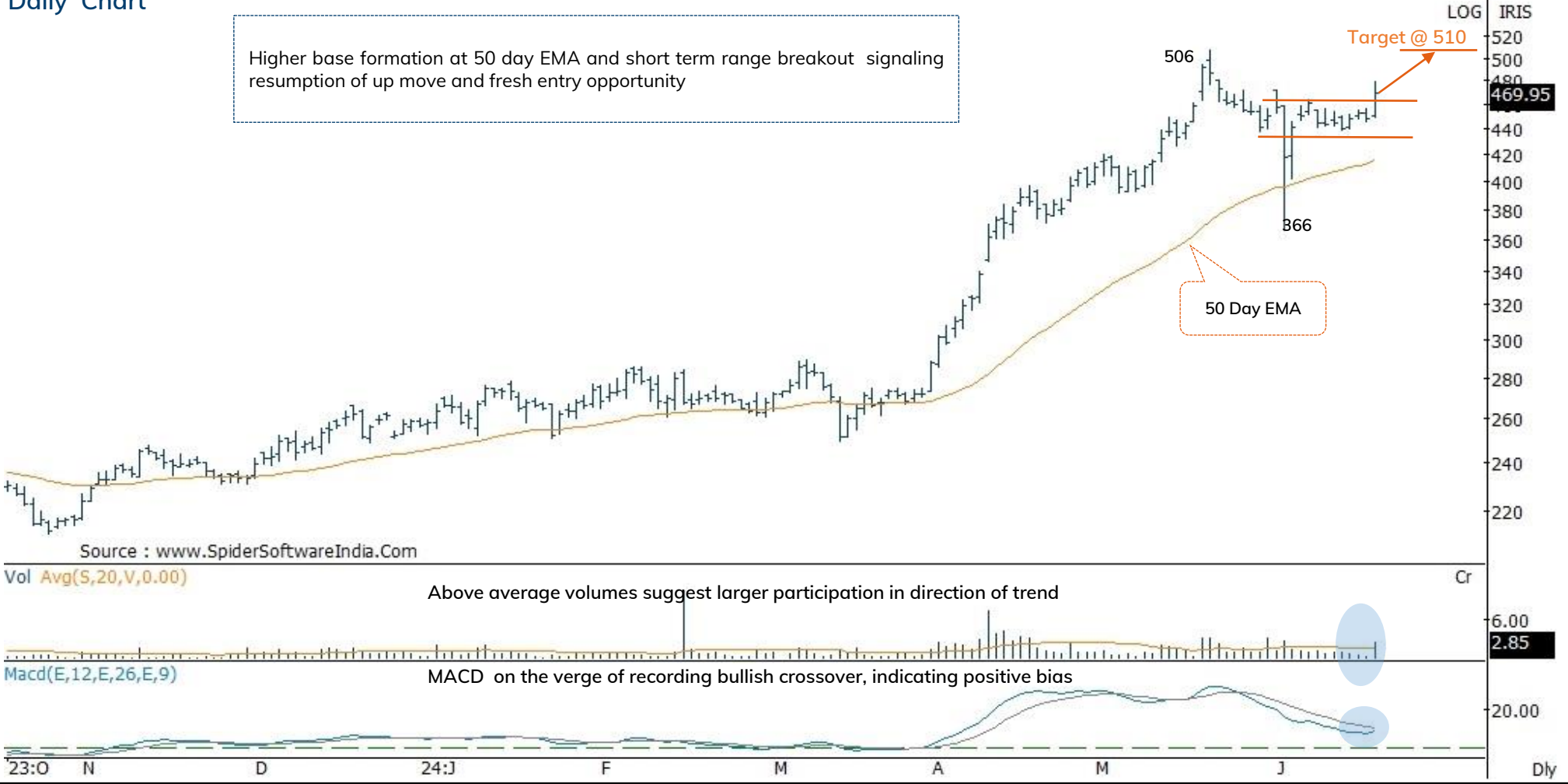
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Rec. Price	466-473	Target	510.00	Stop loss	430.00	Upside	8%
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Daily Chart

Higher base formation at 50 day EMA and short term range breakout signaling resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

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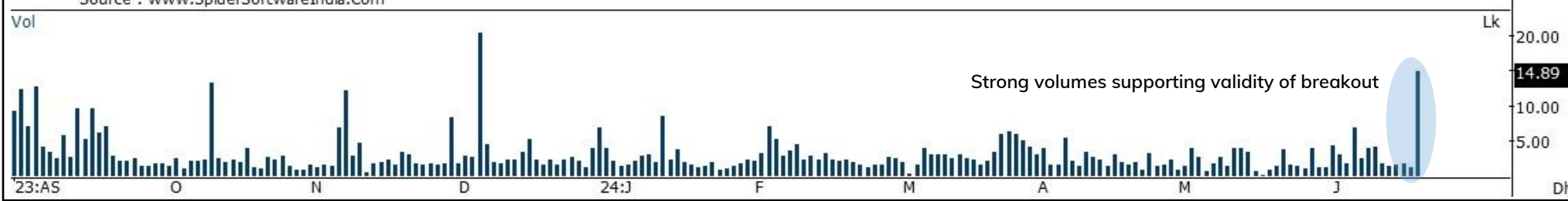
GHCL (GHCLIM)

Duration: 14 Days



Recommended on I-click to gain on 20th June 2024 at 15:11

Rec. Price	540-552	Target	595.00	Stop loss	520.00	Upside	7%
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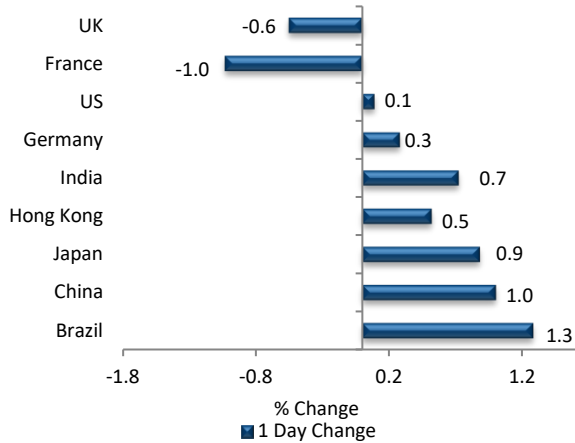
Source: Spider Software, ICICI Direct Research

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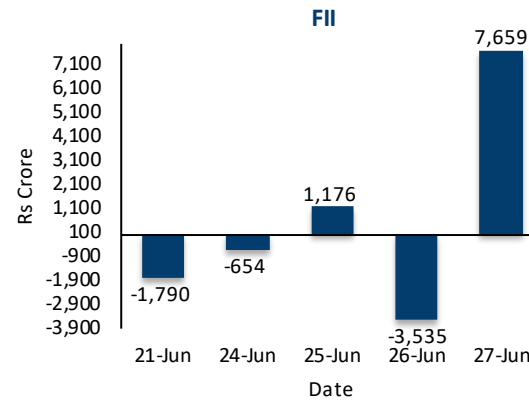
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Market Activity Report

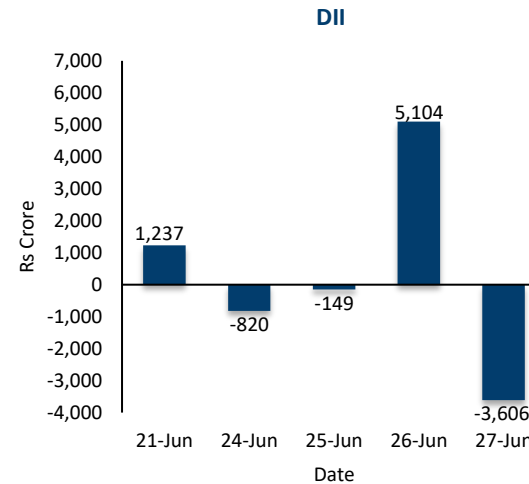
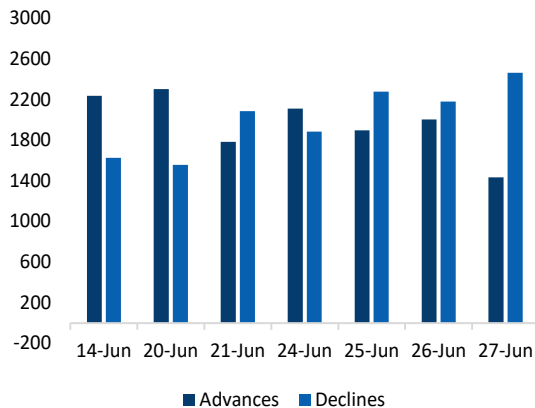
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24044.5	23871	23697	23589	24153	24261	24435
S&P BSE SENSEX INDEX	Positive	79243.18	78676	78107	77747	79605	79965	80533
NIFTY BANK	Positive	52811.3	52573	52335	52032	53115	53419	53657
NIFTY 50 FUTURES	Positive	24047.1	23872	23698	23603	24141	24236	24411
NIFTY BANK FUTURES	Positive	52880	52627	52373	52076	53178	53475	53729
AARTI INDUS LTD	Negative	687.2	677	669	661	694	703	711
ABB INDIA LTD	Positive	8643.05	8417	8191	8054	8780	8917	9144
ABBOTT INDIA LTD	Positive	27377.45	27110	26842	26464	27756	28134	28402
ABCAPITAL	Negative	235.35	234	230	228	239	242	245
ACC LTD	Positive	2637	2582	2526	2481	2683	2728	2784
ADANI ENTERPRISE	Neutral	3175.15	3150	3124	3098	3202	3228	3254
ADANI PORTS AND	Positive	1485.5	1466	1445	1431	1501	1515	1536
ADITYA BIRLA FAS	Negative	318.45	315	311	308	322	325	330
ALKEM LABORATORI	Negative	4923.6	4870	4815	4732	5007	5089	5145
AMBUJA CEMENTS	Positive	660.65	650	638	624	676	690	701
APOLLO HOSPITALS	Negative	6192.5	6098	6004	5952	6243	6294	6388
APOLLO TYRES LTD	Negative	517.55	512	505	500	524	529	536
ASHOK LEYLAND	Negative	242.16	239	237	235	244	245	248
ASIAN PAINTS LTD	Positive	2880.85	2849	2818	2791	2907	2934	2965
ASTRAL LTD	Negative	2417.75	2376	2336	2304	2449	2481	2521
ATUL LTD	Negative	6336.95	6276	6215	6144	6407	6477	6538
AU SMALL FINANCE	Negative	666.1	652	639	617	687	709	721
AUROBINDO PHARMA	Negative	1190.25	1176	1162	1144	1208	1226	1240
AXIS BANK LTD	Positive	1288.95	1276	1263	1246	1306	1323	1336
BAJAJ AUTO LTD	Negative	9417.45	9333	9250	9134	9532	9648	9731
BAJAJ FINANCE LT	Positive	7166.75	7087	7007	6931	7243	7319	7399
BAJAJ FINSERV LT	Neutral	1603.1	1593	1584	1574	1613	1624	1633
BALCHI	Negative	428.9	425	419	415	435	439	444
BALKRISHNA INDS	Negative	3199.75	3160	3121	3094	3225	3252	3291
BANDHAN BANK LTD	Negative	200.3	198	195	191	205	209	212
BANK OF BARODA	Negative	279.85	277	274	271	283	286	289

Source: Bloomberg, ICICI Direct Research
June 28, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1441.05	1434	1426	1417	1451	1460	1468
BERGER PAINTS	Neutral	501.8	496	490	486	505	510	515
BHARAT ELECTRON	Neutral	304.5	302	298	295	309	312	316
BHARAT FORGE CO	Neutral	1680.55	1672	1662	1650	1693	1706	1715
BHARAT HEAVY ELE	Positive	296.95	291	287	283	300	305	309
BHARAT PETROL	Neutral	304.85	299	292	288	310	314	321
BHARTI AIRTEL	Negative	1475.8	1447	1419	1398	1496	1517	1545
BIOCON LTD	Positive	346.15	340	335	329	352	359	364
BIRLASOFT LTD	Positive	686.9	675	664	654	696	706	717
BOSCH LTD	Positive	34749.65	33594	32438	30896	36292	37834	38990
BRITANNIA INDS	Positive	5430.3	5392	5353	5324	5460	5489	5528
CAN FIN HOMES	Neutral	910.85	898	884	872	924	936	949
CANARA BANK	Negative	118.11	117	115	114	119	121	122
CHAMBAL FERTILIS	Negative	498.75	489	479	464	514	529	538
CHOLAMANDALAM IN	Negative	1438.1	1419	1400	1386	1452	1466	1485
CIPLA LTD	Negative	1480.9	1468	1456	1447	1489	1498	1510
CITY UNION BANK	Negative	167.22	165	164	162	168	170	171
COAL INDIA LTD	Negative	467.05	463	459	456	471	474	478
COFORGE LTD	Positive	5439	5341	5243	5186	5496	5553	5651
COLGATE PALMOLIV	Negative	2840.75	2803	2764	2726	2880	2918	2957
CONTAINER CORP	Neutral	1048	1032	1016	1003	1061	1074	1090
COROMANDEL INTER	Positive	1561.75	1530	1499	1469	1591	1621	1652
CROM GREAVES CON	Neutral	417.55	411	407	398	425	433	438
CUMMINS INDIA	Positive	4104.15	3982	3859	3773	4191	4277	4400
DABUR INDIA LTD	Negative	599.3	594	589	583	605	611	616
DALMIA BHARAT LT	Neutral	1792.2	1775	1757	1727	1823	1853	1871
DEEPAK NITRITE	Negative	2513.35	2481	2450	2423	2540	2567	2598
DIVI LABS LTD	Positive	4522.35	4496	4470	4440	4552	4582	4608
DIXON TECHNOLOGI	Neutral	11760.8	11440	11118	10863	12016	12270	12592
DLF LTD	Negative	816.75	809	801	790	828	839	847
DR LAL PATHLABS	Neutral	2746.3	2721	2694	2658	2783	2820	2846

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6235.9	6071	5906	5816	6325	6414	6579
EICHER MOTORS	Negative	4713.8	4676	4637	4591	4760	4805	4844
ESCORTS KUBOTA L	Neutral	4146	4087	4029	3928	4246	4347	4405
EXIDE INDUS LTD	Negative	566.25	559	550	542	575	582	591
FED BANK LTD	Positive	177.02	175	173	171	179	181	182
GAIL INDIA LTD	Positive	217.95	216	212	211	221	222	226
GLENMARK PHARMA	Neutral	1220.75	1209	1198	1184	1235	1250	1261
GMR AIRPORTS INF	Positive	99.24	97	95	93	101	103	104
GNFC	Negative	672.3	656	639	618	694	715	732
GODREJ CONSUMER	Negative	1362	1342	1322	1289	1396	1430	1450
GODREJ PROPERTIE	Neutral	3110.65	3050	2988	2950	3150	3188	3250
GRANULES INDIA	Neutral	498.65	494	489	484	504	509	514
GRASIM INDS LTD	Positive	2637.6	2575	2513	2473	2678	2717	2780
GUJARAT GAS LTD	Positive	627.05	611	597	583	640	653	668
HAVELLS INDIA	Negative	1852.85	1826	1798	1752	1900	1946	1974
HCL TECH LTD	Neutral	1454.9	1431	1409	1394	1469	1483	1506
HDFC ASSET MANAG	Negative	4043.9	4001	3957	3924	4078	4111	4155
HDFC BANK LTD	Neutral	1696.15	1685	1673	1659	1711	1725	1738
HDFC LIFE INSURA	Negative	593.25	589	584	581	597	600	606
HERO MOTOCORP LT	Negative	5485.2	5434	5383	5345	5523	5561	5612
HINDALCO INDS	Positive	685.25	676	666	661	692	698	708
HINDUSTAN AERONA	Negative	5281.5	5227	5172	5130	5323	5364	5419
HINDUSTAN COPPER	Negative	319.65	313	307	300	326	333	339
HINDUSTAN PETRO	Negative	332.75	328	323	319	337	341	346
HINDUSTAN UNILEV	Positive	2462.15	2437	2413	2390	2484	2507	2531
IDFC	Neutral	122.12	122	120	119	124	126	127
IDFC FIRST BANK	Neutral	82.2	82	81	81	84	85	86
INDIA CEMENTS	Positive	293.23	279	265	256	303	313	327
INDIAMART INTERM	Neutral	2687.75	2653	2619	2579	2727	2767	2801
INDIAN ENERGY EX	Positive	179.83	177	175	172	182	185	188
INDIAN HOTELS CO	Negative	624.4	608	592	570	646	668	684

Source: Bloomberg, ICICI Direct Research
June 28, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	163.58	163	161	160	166	167	169
INDIAN RAILWAY C	Negative	991.25	982	973	963	1001	1011	1020
INDRAPRASTHA GAS	Positive	482.6	476	469	465	487	491	498
INDUS TOWERS LTD	Positive	365.15	355	344	337	373	380	391
INDUSIND BANK	Neutral	1502.75	1491	1478	1471	1511	1518	1531
INFO EDGE	Neutral	6733.6	6683	6632	6591	6775	6816	6866
INFOSYS LTD	Neutral	1573.35	1544	1515	1497	1590	1607	1636
INTERGLOBE AVIAT	Negative	4221.65	4169	4116	4082	4256	4290	4343
IPCA LABS LTD	Negative	1088.15	1074	1060	1039	1108	1128	1142
ITC LTD	Neutral	425.6	423	419	417	429	431	435
JINDAL STEEL & P	Negative	1047.35	1031	1015	1001	1061	1075	1091
JK CEMENTS LTD	Positive	4508.2	4406	4303	4206	4606	4703	4805
JSW STEEL LTD	Neutral	943.15	924	905	894	955	965	985
JUBILANT FOODWOR	Neutral	552.35	545	538	527	563	574	580
KOTAK MAHINDRA	Positive	1830.55	1798	1765	1745	1851	1871	1904
L&T FINANCE LTD	Negative	179.26	178	176	172	183	187	189
L&T TECHNOLOGY S	Neutral	4894.55	4834	4773	4721	4947	4999	5061
LARSEN & TOUBRO	Negative	3564.4	3543	3521	3491	3594	3623	3645
LAURUS LABS LTD	Negative	423.5	419	414	408	430	436	442
LIC HOUSING FIN	Positive	787.6	773	759	745	802	815	830
LTIMINDTREE LTD	Neutral	5377.05	5204	5032	4939	5469	5562	5734
LUPIN LTD	Positive	1583.4	1568	1554	1538	1599	1616	1630
M&M FIN SERVICES	Neutral	300.65	297	293	288	307	313	316
MAHANAGAR GAS LT	Positive	1503.4	1489	1474	1458	1521	1538	1553
MAHINDRA & MAHIN	Negative	2888.95	2819	2750	2707	2931	2974	3043
MANAPPURAM FINAN	Positive	210.97	200	189	182	218	225	236
MARICO LTD	Neutral	611.65	608	602	596	619	626	631
MARUTI SUZUKI IN	Negative	12178.75	12051	11922	11833	12268	12356	12485
MAX FINANCIAL SE	Negative	972.1	965	957	948	981	991	998
MCX INDIA LTD	Negative	3862.6	3754	3647	3582	3926	3991	4099

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	1937.15	1917	1895	1879	1954	1971	1992
MRF LTD	Negative	125400	124750	124098	123395	126104	126807	127459
MUTHOOT FINANCE	Positive	1829.3	1781	1732	1698	1865	1898	1948
SAMVARDHANA MOTH	Positive	198.55	194	189	186	201	205	209
MPHASIS LTD	Neutral	2442.1	2414	2385	2367	2462	2481	2510
NATIONAL ALUMIN	Negative	185.1	182	178	175	189	192	196
NAVIN FLUORINE I	Positive	3613.5	3559	3505	3450	3668	3723	3776
NESTLE INDIA LTD	Positive	2533.75	2510	2486	2464	2556	2578	2602
NMDC LTD	Negative	245.5	241	235	228	253	259	265
NTPC LTD	Positive	377.15	367	357	350	384	391	401
OBEROI REALTY	Negative	1759.3	1734	1710	1668	1800	1842	1867
OIL & NATURAL GA	Negative	267.5	264	261	259	269	271	273
ORACLE FINANCIAL	Neutral	9854.8	9567	9278	9107	10027	10198	10487
PAGE INDUSTRIES	Negative	40080.4	39454	38828	38430	40478	40876	41501
PERSISTENT SYS	Neutral	4031.6	3937	3843	3783	4091	4151	4245
PETRONET LNG LTD	Positive	320	316	313	310	323	326	329
PI INDUSTRIES	Positive	3819.55	3770	3721	3631	3909	3999	4048
PIDILITE INDS	Negative	3143.95	3122	3100	3068	3177	3210	3232
PIRAMAL ENTERPRI	Positive	915.85	902	888	870	935	952	967
POLYCAB INDIA LT	Negative	6989.25	6860	6730	6500	7220	7450	7580
POWER FINANCE	Neutral	479.75	474	468	459	490	498	505
POWER GRID CORP	Neutral	331.55	326	321	317	334	337	342
PUNJAB NATL BANK	Negative	119.2	118	114	111	124	128	131
PVR INOX LTD	Positive	1469.25	1453	1437	1427	1479	1489	1505
RAMCO CEMENT/THE	Neutral	838	818	797	759	877	915	936
RBL BANK LTD	Positive	262.96	258	254	251	265	268	273
REC LTD	Positive	524.85	515	505	496	535	544	554
RELIANCE INDS	Positive	3061.1	3023	2986	2960	3086	3112	3149
SBI CARDS & PAYM	Positive	730.35	726	721	715	738	745	750
SBI LIFE INSURAN	Negative	1463.45	1442	1422	1406	1478	1494	1515
SHREE CEMENT	Positive	27832.45	27460	27089	26698	28222	28613	28985

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2951.05	2917	2884	2845	2990	3030	3063
SIEMENS LTD	Positive	7832.2	7604	7375	7210	7998	8163	8392
SRF LTD	Positive	2458.85	2411	2363	2332	2491	2523	2571
STATE BANK IND	Neutral	844	839	834	829	848	852	857
STEEL AUTHORITY	Negative	142.88	137	132	127	147	152	157
SUN PHARMA INDU	Neutral	1516.25	1504	1493	1481	1527	1539	1550
SUN TV NETWORK	Neutral	754.75	748	741	730	766	777	784
SYNGENE INTERNAT	Positive	713.05	704	696	690	718	724	732
TATA CHEMICALS	Negative	1091.65	1077	1063	1052	1102	1113	1127
TATA COMM	Positive	1858.4	1833	1809	1786	1880	1903	1927
TATA CONSULTANCY	Neutral	3934.15	3854	3774	3730	3978	4022	4102
TATA CONSUMER PR	Negative	1085.6	1078	1068	1059	1096	1106	1115
TATA MOTORS LTD	Neutral	972.1	955	938	928	982	992	1009
TATA POWER CO	Neutral	439.45	429	420	413	446	453	462
TATA STEEL LTD	Negative	174.16	173	171	170	176	177	179
TECH MAHINDRA LT	Neutral	1432.25	1402	1371	1350	1454	1475	1506
TITAN CO LTD	Negative	3380.6	3364	3347	3332	3395	3409	3426
TORRENT PHARMA	Negative	2771.7	2750	2727	2699	2800	2829	2851
TRENT LTD	Neutral	5329	5293	5257	5210	5376	5423	5460
TVS MOTOR CO LTD	Negative	2344.15	2319	2292	2250	2387	2430	2456
ULTRATECH CEMENT	Positive	11716.7	11365	11014	10759	11971	12226	12577
UNITED BREWERIES	Neutral	1990.7	1970	1949	1935	2006	2021	2041
UNITED SPIRITS	Neutral	1287.8	1269	1251	1238	1300	1313	1331
UPL LTD	Negative	567.85	559	552	544	575	582	590
VEDANTA LTD	Neutral	443.3	436	428	423	448	454	461
VODAFONE IDEA LT	Positive	18.52	17	17	17	18	19	19
VOLTAS LTD	Negative	1503.05	1486	1469	1456	1516	1529	1545
WIPRO LTD	Neutral	510.8	496	481	473	519	527	542
ZEE ENTERTAINMEN	Positive	151.21	148	144	138	158	164	168
ZYDUS LIFESCIENC	Negative	1057	1045	1032	1015	1076	1094	1107

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
26-Jun-24	Affle India	1332	Buy	1290-1330	1510	1185	3 Months
26-Jun-24	Deepak nitrite	2511	Buy	2410-2500	2850	2288	3 Months
21-Jun-24	Jindal Steel&power	1047	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	993	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	845	Buy	825-845	945	788	3 Months
11-Jun-24	GAIL	218	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	320	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	601	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	138	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	3058	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CPI/IIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

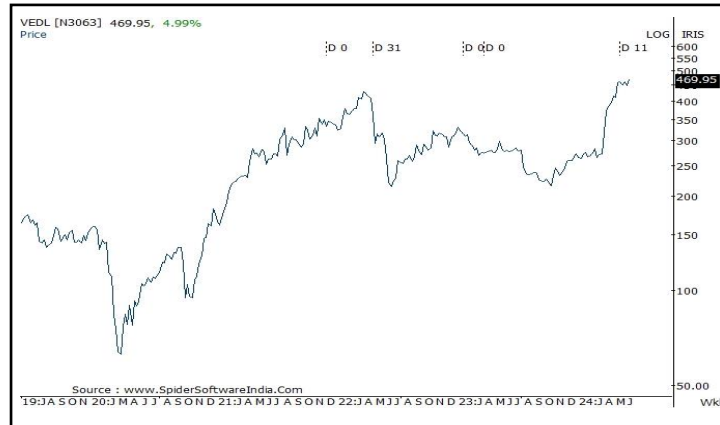
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Price history of last three years

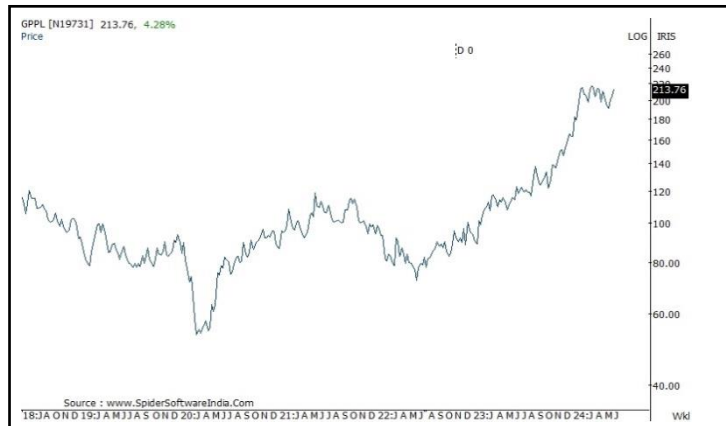
BDL



Vedanta



GPPL



GHCL



Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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