

Daily Research Report

Dt.: 23rd May, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11,608.61	16,653.97	-5,045.36
DII	13,348.63	9,633.63	+3,715.00

TRADE STATISTICS FOR 22/05/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	203711	36493	
Stock Fut.	1692547	105676	
Index Opt.	296333137	54653549	0.83
Stock Opt.	8923176	585196	
F&O Total	307152571	55380913	

Nifty Action: 22/05/2025



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25458	24996	24537	24325	24072
BANKNIFTY	56695	55589	54650	53865	53127

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25150	25439	25509
Below	24300	23717	23277

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56241	57658
Below	54200	53765	52955

NIFTY CHART



Consolidation persists within Channel formation, As Nifty continues to drift lower, forming narrow-range candles on the daily chart, indicating a phase of consolidation. Price action remains confined within a well-defined descending channel, with the support base near 24,450 and resistance capped around 25,180. While the index respected its 20-day exponential moving average (DEMA) support yesterday, it failed to reclaim the crucial pivot level of 24,800. Despite the recent softness, there are still no clear signs of a trend reversal—neither from the price structure nor from momentum indicators. Options data further reinforces a tightly defined trading band between 24,500 (support) and 25,000 (resistance), with 24,800 acting as the key pivot in the short term. On the downside, immediate support lies at 24,440, aligning closely with the 20 DEMA. A decisive close above 24,800 could revive positive momentum, potentially paving the way for a move towards the upper boundary of the channel at 25,180. Beyond this level, a breakout could trigger a fresh rally, with a medium-term target projection near 26,550, in line with the bullish flag pattern structure. Until a breakout is confirmed, 25,180 remains the key resistance to watch, while 24,500 continues to act as a strong demand zone. Traders considering long positions may do so with a stop-loss just below 24,450, especially in the face of expiry-related volatility.

Trade Scanner: ABB, BOSCHLTD, CDSL, CGPOWER, DLF, GMRAIRPORT, IIFL, KEI, MANAPPURAM, RAMCOCEM, SAIL, SIEMENS, UNIONBANK. ABFRL, ALKEM, BSE, COLPAL, INDIANB, JSWENERGY, LAURUSLABS, LUPIN, M&M, NESTLEIND, TORNTPOWER.

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