2 mins Nifty Wrap

Market News

07-Septmeber-2026

Market News:

- RBL Bank Board Approves Raising up To $1 Billion Via Euro MTN Programme
- Maruti Suzuki To Hike Prices By Up To Rs 20,000 From September 2026.
- Zydus Lifesciences US Unit Agrees $5.9 Million Settlement

Technical Summary:

The index opened on a weak note, slipping below the previous day's low of the shooting star candlestick, and continued to trade below its key moving averages. The formation of lower tops and lower bottoms further indicates a cautious near-term outlook. On the sectoral front, Capital Market and Healthcare were the top gainers, while Media and IT emerged as the major laggards for the day.

Levels to watch:

The Nifty has its crucial resistance 23900 (Pivot Level) and 24150 (Key Resistance). While support on the down-side is placed at 23600 (Multiple Touches) and 23500 (Key Support).

What should short term traders expect?

The Index Can Short below 23700 for the potential target of 23600 the stop loss of 23770 level.

Technical Data Points

NIFTY SPOT: 23779 (-0.50%)

TRADING ZONE:

Resistance: 23900 (Pivot Level) and 24150 (Key Resistance).

Support: 23600 (Multiple Touches) and 23500 (Key Support).

STRATEGY: BEARISH TILL BELOW 24150 (Key Resistance)

BANK NIFTY SPOT: 57088 (-0.49%)

TRADING ZONE:

Resistance: 57800 (Pivot Level) and 58500 (Key Resistance)

Support: 56800 (Pivot Level) and 56500 (Key Support).

STRATEGY: BEARISH TILL BELOW 57800 (Pivot Level)

Top Gainers (Nifty 50)

APOLLOHOSP	8,760.00 (1.27%)
LT	3,999.00 (0.88%)
COALINDIA	418.85 (0.84%)
BHARTIARTL	1,854.00 (0.76%)
MAXHEALTH	992.00 (0.73%)

Top Losers (Nifty 50)

INFY	1,087.50 (-3.75%)
HDFCLIFE	533.20 (-2.42%)
SBILIFE	1,732.00 (-2.42%)
JIOFIN	234.40 (-2.13%)
TECHM	1,564.00 (-2.06%)

1 Day Change

Gold	152350 (-0.28%) 16:10
Silver	236962 (-0.29%) 16:10
USD-INR	94.48 (0.01%) 16:11
Dow Jones	53414 (-0.51%)
Nasdaq	29617 (0.18%)

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