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27-Nov-26

MOSt Market Roundup

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Market Update

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Nifty : 25,607.20 -277.30 (-1.07%) Sensex : 83,339.26 -989.33 (-1.17%)

- Equity benchmark indices witnessed a sharp decline, with the Sensex falling nearly 1,000 points and the Nifty slipping over 1%, following a two-day rally. The decline was primarily driven by rising crude oil prices and profit booking after the sharp gains recorded during the month. Investors turned cautious as the Nifty had rallied nearly 10% in November, prompting them to lock in profits at higher levels. Additionally, the surge in Brent crude prices to around $98 per barrel from a recent low of $88 per barrel weighed on market sentiment. The Sensex plunged 989 points, or 1.20%, to close at 83,339, while the Nifty declined 277 points, or 1.2%, to settle at 25,607. The Nifty Auto, IT and Realty indices were among the major sectoral laggards, falling up to 2%.
- However, defence stocks witnessed renewed buying interest, supported by optimism surrounding a strong domestic order pipeline, major international defence contracts and bargain hunting at lower levels. The Nifty Defence Index surged nearly 3%. BEML rallied 14% to close at Rs. 2,346, while Solar Industries, Data Patterns, Mazagon Dock, Paras Defence and GRSE gained up to 6%. Meanwhile, the Nifty 500 advance-decline ratio stood at 1:1, indicating relatively balanced participation across the broader market. The Nifty Smallcap Index outperformed the benchmark, gaining 0.5%.
- Among global markets, both Asian and European equities witnessed strong gains, supported by a rally in AI-related stocks and renewed buying interest in technology shares.

Technical Outlook:

- Nifty index opened on a negative note and remained under sustained pressure throughout the session as selling at higher levels kept the index on the back foot. It closed near its lower band as buying support remained limited at lower levels. The index formed a bearish candle on the daily frame indicating a pause in the ongoing rally. On the weekly frame, it also formed a bearish candle with a long lower wick showing buying at lower levels. Now it has to cross and hold above 25650 zones for an up move towards 25800 then 25900 zones while hold below the same could see weakness towards 25500 then 25400 zones.
- S&P BSE Sensex index opened on a negative note and witnessed selling pressure from the initial tick dragging the index towards 83200 zones. Sustained selling was seen throughout the session as bears remained in control with small intraday bounces being sold into. It formed a bearish candle on the daily chart as the index continued to face resistance near the 84500 mark. On the weekly chart, it formed a small bodied candle with a lower wick indicating some buying interest at lower levels. Now it has to cross and hold above 83500 zones for an up move towards 84000 then 84300 zones while a hold below the same could see weakness towards 83000 then 82700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.27% at 25699 levels. Positive setup seen in Solar Industries, Angel One, Coforge, Hal, Glenmark, Bank of Maharastra, MCX, 360 One and Bank of India while weakness seen in Hyundai, Havells, SBI Card, Ashok Leyland, Voltas, Zydus Life, Crompton, Mphasis, Bajaj Auto and Bandhan Bank.
- On option front, maximum call OI is at 26000 then 25800 strike while maximum put OI is at 25500 then 25200 strike. Call writing is seen at 25800 then 26000 strike while put writing is seen at 25500 then 25100 strike. Option data suggests a broader trading range in between 25200 to 26200 zones while an immediate range between 25400 to 25800 levels.

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Today's News

- **Zaggle Pre-paid –** Company enters a tripartite agreement with Yokohama Private Limited and WSFX Global Pay Limited to provide an Expense Management System.
- **LCC Projects –** Company received a Letter of Acceptance (LOA) worth ₹553.55 crore for the Chhoti Kalisindh Medium Irrigation Project in Rajasthan,
- **AU Small Finance Bank Plans up to Rs5000cr Share Sale –** Company is planning a qualified institutional placement of new shares as early as this year up to Rs5000cr
- **Biocon Ltd –** Company has received approval from Brazil's health regulator, ANVISA, for Hertuzo, its biosimilar version of Pertuzumab, to treat HER2-positive breast cancer.
- **Bosch Ltd –** Company has fixed, December 23, 2026, as the record date for both a 1:5 stock split and a 3:1 bonus issue, which together will give shareholders 20 shares for every 1 share held.
- Free trade pact with EU expected soon, to boost textile industry: Vice President - A free trade agreement with the European Union is expected to be signed soon under Prime Minister Narendra Modi's initiative, paving the way for a bright future for the textile industry, Vice President C P Radhakrishnan has said.

Global Market Update

- **Asian Market –** Asian stocks rallied again Friday, with technology firms building on the previous day's gains and enjoying a much-needed period of calm following the ructions at the start of the week. Japan, Hong Kong. South Korea and China Index gained up to 4%.
- **European Market –** European stocks bounced on Friday, as investors returned to risk assets after weeks of artificial intelligence jitters roiling markets. US trading will resume Friday in a shortened session after the Thanksgiving holiday. France, UK and France Index gained up to 1% .
- **US Data –** Wholesale Inventories and Retail Inventories
- **Commodity –** Oil prices rose 2% to above $97/bbl as traders assessed persistent threats to Middle Eastern oil infrastructure and shipping ahead of a meeting of major oil producers this weekend.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,607	25,885	25,776	25,691	25,800	25,716	25,825	25,909
ADANIENT	2,640	2,660	2,630	2,635	2,665	2,671	2,701	2,696
ADANIPORTS	1,880	1,911	1,878	1,879	1,912	1,913	1,946	1,945
APOLLOHOSP	9,128	9,223	9,138	9,133	9,218	9,213	9,298	9,303
ASIANPAINT	2,533	2,543	2,532	2,532	2,543	2,544	2,555	2,555
AXISBANK	1,380	1,408	1,399	1,390	1,399	1,389	1,398	1,408
BAJAJ-AUTO	10,485	10,850	10,695	10,590	10,745	10,640	10,795	10,900
BAJAJFINSV	1,849	1,886	1,871	1,860	1,875	1,864	1,879	1,890
BAJFINANCE	1,080	1,098	1,086	1,083	1,095	1,092	1,103	1,106
BEL	411	405	400	406	410	416	420	415
BHARTIARTL	2,068	2,103	2,091	2,079	2,091	2,079	2,091	2,103
BSE	3,945	3,990	3,916	3,930	4,005	4,020	4,095	4,080
CIPLA	1,440	1,450	1,445	1,442	1,448	1,445	1,451	1,453
COALINDIA	389	389	388	388	389	390	391	391
DRREDDY	1,382	1,392	1,383	1,383	1,391	1,390	1,399	1,400
EICHERMOT	8,004	8,180	8,121	8,062	8,121	8,063	8,122	8,181
ETERNAL	363	368	364	363	367	367	371	371
GRASIM	3,124	3,179	3,133	3,128	3,175	3,170	3,217	3,221
HCLTECH	1,424	1,469	1,456	1,440	1,453	1,436	1,449	1,465
HDFCBANK	857	862	858	857	862	862	866	866
HDFCLIFE	588	594	590	589	594	593	597	598
HINDALCO	923	916	905	914	924	933	943	934
HINDUNILVR	2,117	2,131	2,116	2,116	2,132	2,132	2,148	2,147
ICICIBANK	1,593	1,611	1,602	1,598	1,607	1,603	1,612	1,616
INDIGO	5,660	5,625	5,587	5,623	5,662	5,698	5,737	5,700

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,151	1,183	1,175	1,163	1,171	1,159	1,167	1,179
ITC	305	307	306	305	307	306	308	308
JIOFIN	223	227	225	224	226	225	228	229
JSWSTEEL	1,321	1,303	1,291	1,306	1,318	1,333	1,344	1,330
KOTAKBANK	500	510	507	504	506	502	505	509
LT	4,109	4,132	4,110	4,109	4,131	4,131	4,153	4,154
M&M	3,450	3,488	3,461	3,455	3,482	3,477	3,504	3,509
MARUTI	13,765	14,015	13,902	13,833	13,947	13,878	13,992	14,060
MAXHEALTH	1,071	1,081	1,060	1,066	1,087	1,092	1,113	1,108
NESTLEIND	1,317	1,320	1,314	1,316	1,322	1,323	1,329	1,328
NTPC	320	320	317	318	322	323	326	325
ONGC	224	223	222	223	224	225	226	225
POWERGRID	268	267	265	267	269	270	273	271
RELIANCE	1,383	1,396	1,390	1,387	1,392	1,388	1,394	1,398
SBILIFE	1,856	1,842	1,837	1,847	1,852	1,861	1,866	1,856
SBIN	1,124	1,137	1,125	1,125	1,136	1,135	1,147	1,148
SHRIRAMFIN	924	962	948	936	949	937	951	963
SUNPHARMA	1,900	1,916	1,909	1,905	1,911	1,906	1,913	1,917
TATACONSUM	1,155	1,164	1,161	1,158	1,161	1,158	1,160	1,163
TATASTEEL	164	164	162	163	165	166	168	167
TCS	2,573	2,640	2,625	2,599	2,614	2,588	2,604	2,630
TECHM	1,814	1,855	1,831	1,823	1,846	1,837	1,861	1,869
TITAN	4,675	4,631	4,529	4,602	4,704	4,777	4,879	4,806
TMPV	258	262	261	259	261	259	260	262
TRENT	3,273	3,263	3,241	3,257	3,279	3,294	3,316	3,300
ULTRACEMCO	12,578	12,737	12,619	12,599	12,716	12,696	12,813	12,834

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Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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