

MARKET AT A GLANCE

Thursday, 04 January 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	37430.19	-0.76
Shanghai	2958.92	-0.28
Sensex	71356.6	-0.18
MSCI Asia Pacific	165.965	-1.32

Currencies

Currencies	Rate	% Chg
USDINR	83.287	0.01
EURUSD	1.0916	-0.05
USDJPY	143.38	0.06
Dollar Index	102.511	0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2048.90	0.30
Silver (\$/oz)	23.05	0.02
NYMEX Crude Oil (\$/bbl)	73.21	0.70
NYMEX NG (\$/mmbtu)	2.711	1.61
COMEX Copper (\$/Lbs)	3.868	0.17
LME NICKEL (\$/T)	16409	-0.50
LME LEAD (\$/T)	2056	0.54
LME ZINC (\$/T)	2512	-0.08
LME ALUMINIUM (\$/T)	2245	0.09

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62477	0.29
Silver mini	72236	-1.64
Crude oil	6119	1.64
Natural Gas	226.6	1.82
Copper	728.97	-0.29
Nickel	1870.00	0.00
Lead	182.21	-0.78
Zinc	228.53	-0.25
Aluminium	207.17	-0.52

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with corrective selloffs expected initially. Anyhow, major downside reversal is seen only below \$1990.	↔
Silver LBMA Spot	While below \$23.40 intraday momentum mostly on the weaker side.	↔
Crude Oil NYMEX	Recovery upticks are possible as long as the support of \$70 remain undisturbed.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	A direct rise above Rs 64000 would trigger further rallies. Else, choppy trading expected the day.	↔
Silver KG Feb	Consistent trades above Rs 75000 is required to extend rallies. Else, weak bias would extend the day.	↔
Crude Oil Jan	As long as the support of Rs 5950 remain hold, there are chances of recovery rallies. A direct drop of which further weaken the sentiment.	↔
Natural Gas Jan	While above Rs 223 intraday momentum largely on the positive side. Else, choppy with negative bias expected.	↔
Copper Jan	Prices remain choppy inside Rs 724-732 levels and breaking any of the sides would suggest fresh directions.	↔
Nickel Jan	Expect choppy with thin volume trading in the near future.	↔
Zinc Jan	Break above Rs 230 upticks would continue. Else, weakness may continue the day.	↔
Lead Jan	Inability to break the support of Rs 180 there are chances of mild recovery for the day.	↔
Aluminium Jan	Choppy with mild negative bias expected. A direct surge above Rs 210 is sign of recovery rallies.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	62168	61830	61241	62757	63095	63684	64022
	GOLDM JAN4	61971	61647	61072	62546	62870	63445	63769
	GOLDGUINEA JAN4	50396	50174	49780	50790	51012	51406	51628
	SILVER MAR4	71639	70944	69701	72882	73577	74820	75515
	SILVERM FEB4	74091	74737	74146	74682	74036	74627	73981
	SILVERMIC FEB4	73831	73518	72947	74402	74715	75286	75599
BASE METALS	COPPER FEB4	732.9	734.6	733.7	733.8	732.1	733.0	731.3
	LEAD FEB4	184.0	184.4	184.3	184.1	183.7	183.8	183.4
	ZINC FEB4	230.2	231.4	230.4	231.2	230.0	231.0	229.8
	ALUMINIUM FEB4	208.9	209.5	208.9	209.5	208.9	209.5	208.9
ENERGY	NATURALGAS JAN4	205.4	211.7	213.5	203.6	197.3	195.5	189.2
	CRUDEOIL JAN4	6011	6173	6217	5967	5805	5761	5599
INDICES	MCX BULLDEX	16262	16091	16008	16345	16516	16599	16770

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN24	24.0	24.1	24.2	23.9	23.8	23.7	23.5
	SILVR 5000 JAN24	71.51	73.73	74.24	71.00	68.78	68.27	66.05
	LIGHT CRUDE FEB4	2.65	2.75	2.79	2.61	2.50	2.47	2.36
	NAT GAS FEB24	3.85	3.87	3.87	3.84	3.82	3.82	3.80
	HG COPPER JAN24	3.87	3.85	3.82	3.89	3.91	3.93	3.95
LME	ZINC	2720	2393	2720	2394	2721	2394	2721
	LEAD	2273	2323	2267	2329	2279	2335	2285
	ALUMINIUM	2666	2523	2667	2522	2665	2521	2664

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
04.Jan.24	SILVERM	FEB	SELL	72550.00	72200.00	71650.00	73280.00	72456.00
04.Jan.24	CRUDEOIL	JAN	BUY	6075.00	6104.00	6158.00	6008.00	6071.00
04.Jan.24	NATURALGAS	JAN	BUY	222.00	224.00	228.50	217.20	223.10

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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