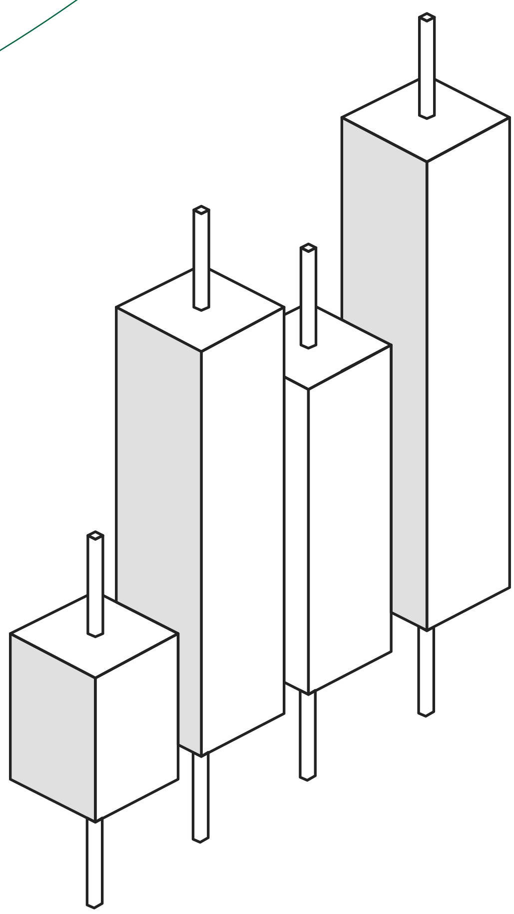
07 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

Indices Snapshot

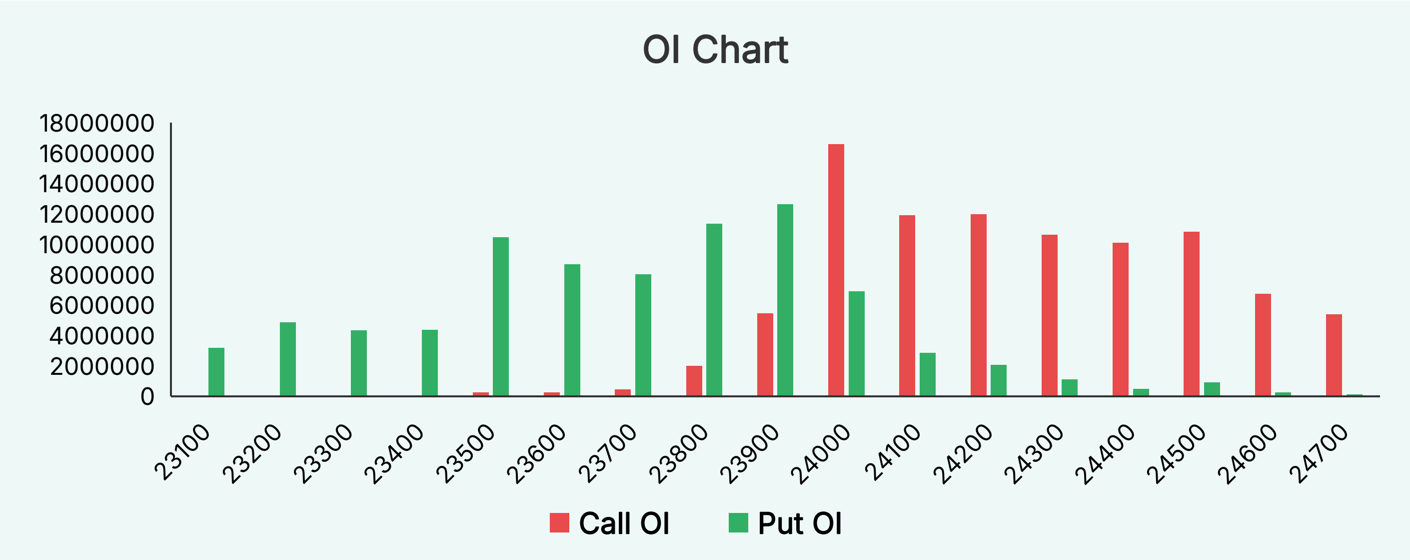
Nifty	04-09-2026	03-09-2026	Change	Change(%)
Spot	23,897.70	23,873.45	24.25	0.10%
Fut	24,044.90	24,000.10	44.8	0.19%
Open Int	1,69,57,720	1,70,90,840	-133120	-0.78%
Implication	SHORT COVERING			
BankNifty	**04-09-2026**	**03-09-2026**	**Change**	**Change(%)**
Spot	57,369.65	57,380.60	-10.95	-0.02%
Fut	57,775.00	57,713.40	61.6	0.11%
Open Int	20,18,700	20,18,970	-270	-0.01%
Implication	LONG UNWINDING			

Nifty Technical View

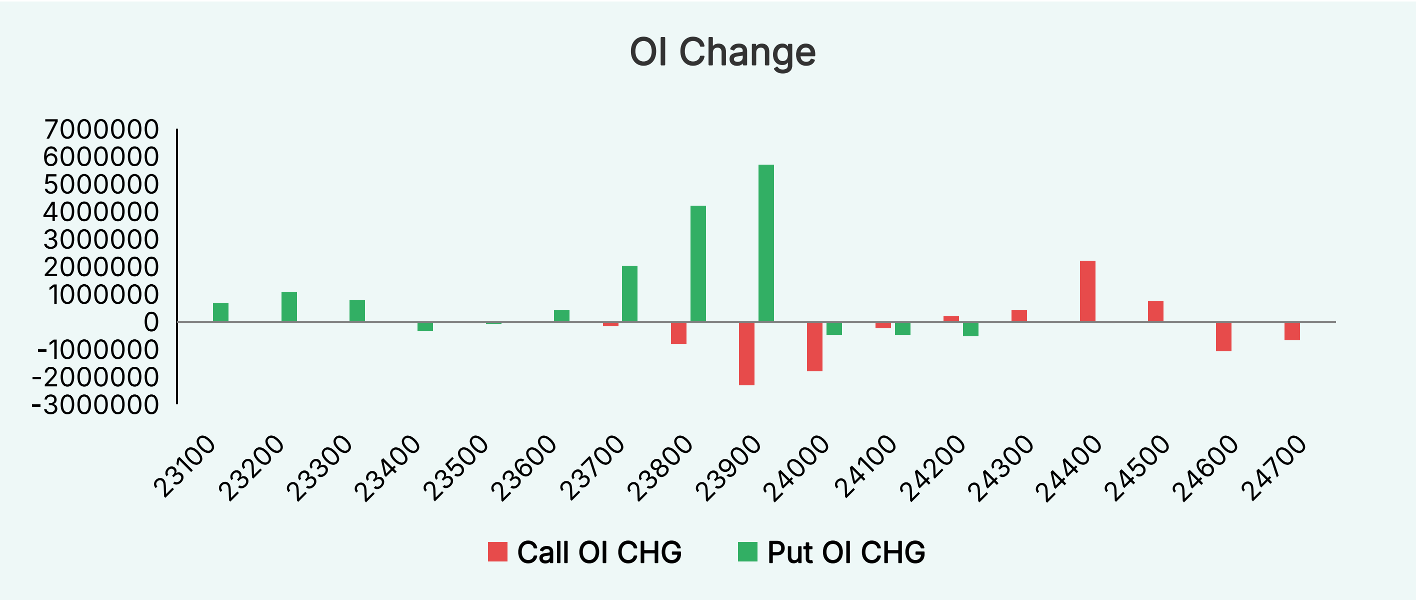
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,897.70	23,823.00	23,860.00	23,933.00	23,970.00	24,043.00
Banknifty	57,369.65	57,105.00	57,237.00	57,457.00	57,590.00	57,810.00
Sensex	76,515.43	76,270.00	76,393.00	76,638.00	76,761.00	77,006.00

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 23898 with a gain of 24 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 25050 level it would witness buying which would lead the index towards 24150-24250 levels. Important Supports for the day is around 23870 However if index sustains below 23870 then it may witness profit booking which would take the index towards 23800-23700 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 08 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 08 SEPTEMBER 2026



- India Volatility Index (VIX) changed by -5.80% and settled at 10.68.
- The Nifty Put Call Ratio (PCR) finally stood at 0.84 vs. 0.65 (03/09/2026) for 08 September 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 165.98 lacs followed by 24200 with 119.83 Lacs and that for Put was at 23900 with 126.31 lacs followed by 23800 with 113.68 lacs.
- The highest OI Change for Call was at 23900 with 23.17 lacs Decreased and that for Put was at 23900 with 56.93 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000 - 23900 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SWIGGY 29 Sep 2026	279.4	2.7	116287175	33.58	270.93	286.83
APLAPOLLO 29 Sep 2026	2251.2	4.31	11755100	7.75	2184.47	2289.97
MCX 29 Sep 2026	3303.9	3.09	7345350	6.52	3225.47	3345.17
HDFCLIFE 29 Sep 2026	549.9	2.91	55887700	6.48	539.60	555.80
RBLBANK 29 Sep 2026	415	1.36	42202100	6.43	409.23	419.53

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KEI 29 Sep 2026	4852	-7.91	2402925	31.1	4782.33	4964.83
POLYCAB 29 Sep 2026	8371	-5.68	2730000	26.26	8269.17	8505.67
ATHERENERG 29 Sep 2026	1596.1	-2.44	3464250	23.22	1556.07	1638.07
HAVELLS 29 Sep 2026	1143	-4.38	9972500	22.35	1132.37	1162.07
MARUTI 29 Sep 2026	12713	-1.09	2073950	8.26	12652.00	12832.00

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ANGELONE 29 Sep 2026	300.65	4.59	30860000	-4.01	295.53	306.58
BSE 29 Sep 2026	3425.1	2.96	11296000	-3.65	3387.53	3475.13
FORCEMOT 29 Sep 2026	17669	0.88	258425	-2.26	17537.33	17835.33
COCHINSHIP 29 Sep 2026	1514.3	1.49	5357600	-1.86	1495.53	1532.03
LICHSGFIN 29 Sep 2026	569.5	2.47	36885000	-1.62	556.07	582.47

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INOXWIND 29 Sep 2026	74.7	-0.04	122112000	-3.23	73.52	76.42
ASTRAL 29 Sep 2026	1499.9	-0.13	5546675	-2.97	1489.27	1515.17
INDIANB 29 Sep 2026	886.5	-0.28	8490000	-2.03	880.33	893.33
ETERNAL 29 Sep 2026	323.3	-1.09	161931800	-1.13	320.83	327.48
BANKINDIA 29 Sep 2026	145.1	-0.08	77526800	-0.82	144.37	146.17

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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