

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-May-25	Nifty	Nifty	Buy	24710-24745	24784-24844	24664.00	Intraday
29-May-25	Balrampur Chini	BALCHI	Buy	578-579	584.5	575.40	Intraday
29-May-25	TVS Motors	TVSMOT	Buy	2800-2803	2830.2	2786.80	Intraday

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
13-May-25	DCB Bank	DCB	Buy	139-143	154	135.00	14 Days
19-May-25	Bank of India	BANIND	Buy	116-119	129	113.00	14 Days

May 29, 2025

Gladiator Stocks

Scrip Name	Action
BEL	Buy
Titan	Buy
Larsen&toubro	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

Indian equity benchmarks amid weak global cues closed on a negative note and settled at 24752, down 0.30%. Broader market relatively outperformed as Smallcap Index closed in green. Sectorally, PSU Bank, Nifty Financial Services, and Nifty Bank relatively outperformed while FMCG, Auto, and Health Care underwent profit booking.

Technical Outlook:

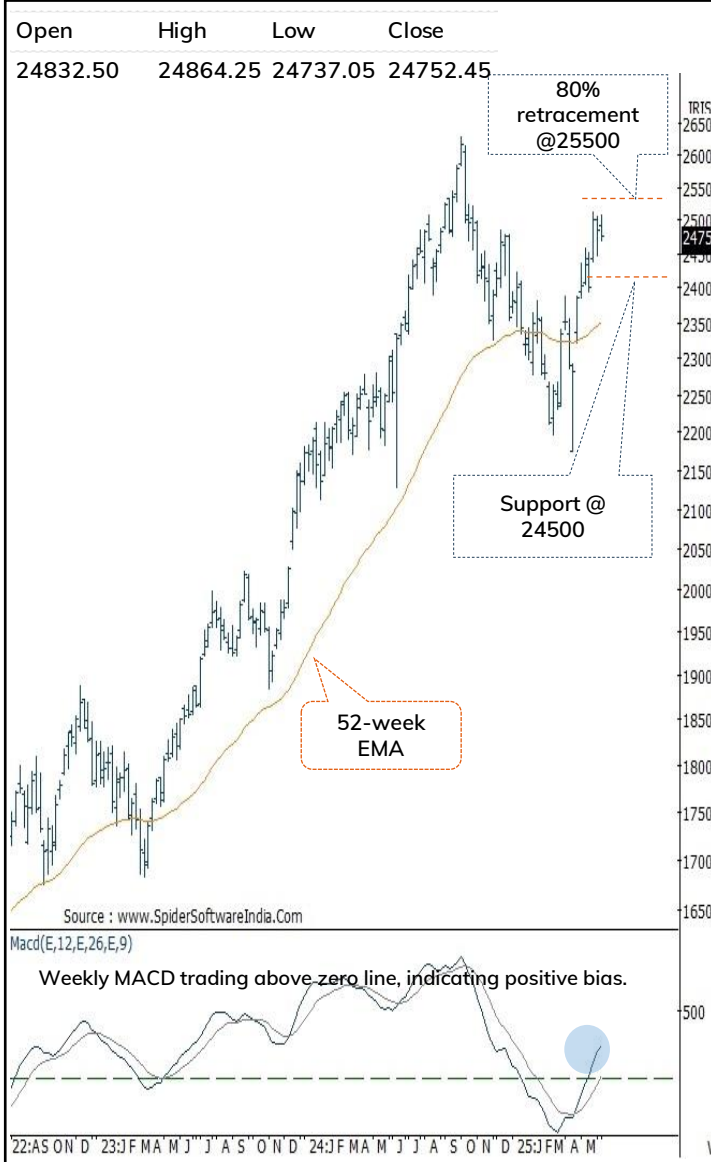
- The Nifty opened on a flat note and traded range bound through the session within 127 points. As a result, daily price action formed an Inside Bar, indicating prolongation of consolidation amid stock specific action.
- The past two weeks healthy consolidation in the broader range of 25100-24500 range has helped index to cool off the overbought conditions while sustaining above 20 days moving average. The formation of higher peak and trough on the larger degree chart exhibits inherent strength that makes us reiterate our positive bias and expect Nifty to eventually resolve above 25100 and gradually head towards 25500 in coming month. In the process, we expect volatility to remain elevated ahead of monthly expiry session. Hence, any dip from hereon should be used as buying opportunity as strong support is placed at 24200-24400 zone.
- The key point to highlight amid ongoing consolidation is that the broader market has been showing resilience and gradually witnessing improvement in market breadth. As currently, 85% stocks of the Nifty 500 universe are trading above their 50 days EMA compared to last months reading of 65%. In addition to that, we believe the midcap and small cap index has been maintaining the rhythm of staging a strong recovery after approaching maturity of bull market corrections of 27% and 29% while time wise such correction lasted for 7-8 months.
- Structurally, past three months gradual up move has helped benchmark to regain some of its lost ground and now Nifty is just 5.5% away from its All Time High. In comparison to that, the small cap index is still 11% away from its All Time High. The current resilience in the broader market coupled with improving market breadth makes us believe that broader market will witness catch up activity and continue to outperform in the coming month.
- Following are the key monitorables from global perspective which would act as tailwind going ahead:

- The US Dollar index is on the verge of breakdown from two years low of 99.50
- Weakness in Brent crude oil persists at higher levels , currently hovering around 64
- Bilateral Trade Agreement between India and US

The formation of higher peak and trough signifies structural uptrend that makes us revise support base at 24500 as it is 50% retracement of recent rally (23935-25116).

Source: Bloomberg, Spider, ICICI Direct Research
May 29, 2025

Weekly Bar Chart



ICICI Securities Ltd. | Retail Equity Research

Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81312.32	-239.31	-0.29
NIFTY Index	24752.45	-73.75	-0.30
Nifty Futures	24762.50	-100.10	-0.40
BSE500 Index	35804.71	-70.26	-0.20
Midcap Index	57141.40	-13.10	-0.02
Small cap Index	17784.00	58.85	0.33
GIFT Nifty	24813.00	50.50	0.20

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24737-24614	24500
Resistance	24925-25062	25500
20 day EMA		24595
200 day EMA		23648

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24710-24745
Target	24784-24844
Stoploss	24664

Sectors in focus (Intraday) :

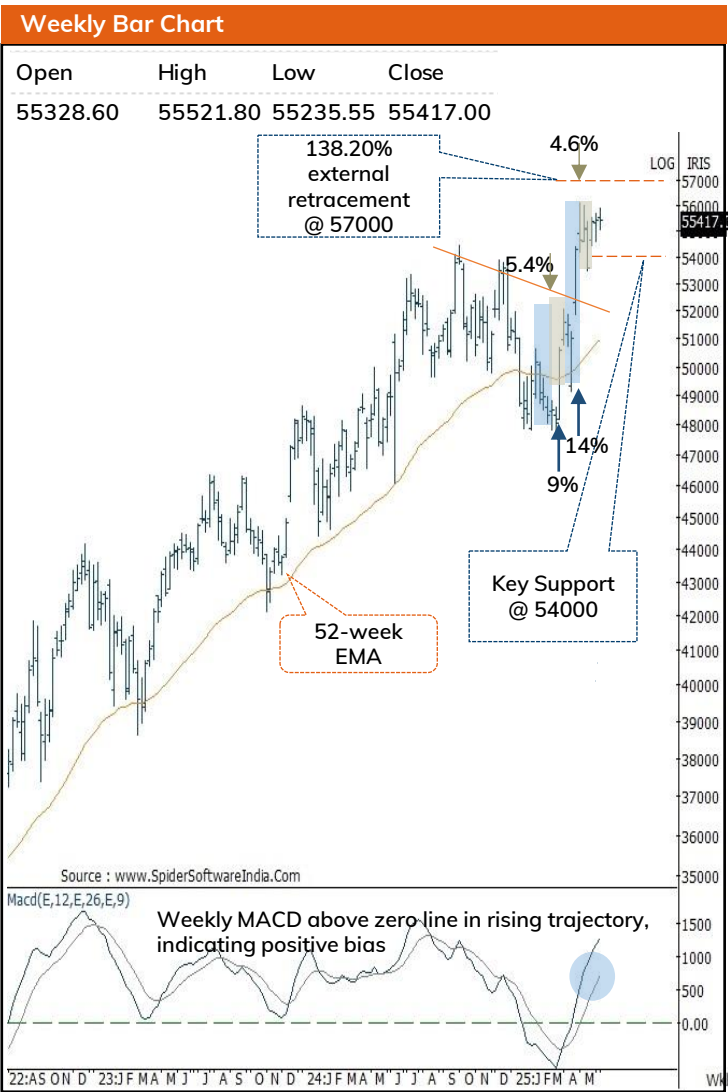
Positive: Pharma, Auto, Metal, Defense, BFSI

Technical Outlook

Day that was:
The Bank Nifty despite weak global cues closed on a positive note and settled at 55417, up 64 points. The Nifty PSU Bank index remained outlier as it gained 0.97% to conclude the session at 6797

Technical Outlook:

- The bank nifty opened on a flat note and oscillated within the initial range of ~300 points throughout the session. Consequently, settled a session on a flat to positive note. The daily price action formed an Inside Bar, signaling extended breather.
- The Bank nifty index has been undergoing healthy retracement over past six weeks. The shallow retracement after 14% rally seen during April signifies that the higher base has been set for the next leg of up move towards 57000 in the coming months, as it is the external retracement of the fall from 56,098–53,483. Meanwhile, strong support is placed at 54,000, which is the 80% retracement of the recent up-move (53,483–55,499) and coincides with the gap area witnessed on 12th May (54,055–54,442). Hence, any decline from hereon would offer incremental buying opportunity
- Structurally, the Bank Nifty is witnessing elongation of rallies followed by shallow retracements, which signifies a robust price structure. The recent up-move of 14% is larger compared to the previous month's 9% rise. Additionally, the declines are getting shallower, with the recent one being 4.6% versus 5.4% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting a robust structure.
- The PSU Banks index out performed the benchmark and closed on the upper band of the seven days range. Further, follow through strength above 6800 level will open the gate towards December swing high of 7250. Meanwhile, immediate support on the downside is placed at 6600, being the placement of 20-day EMA.



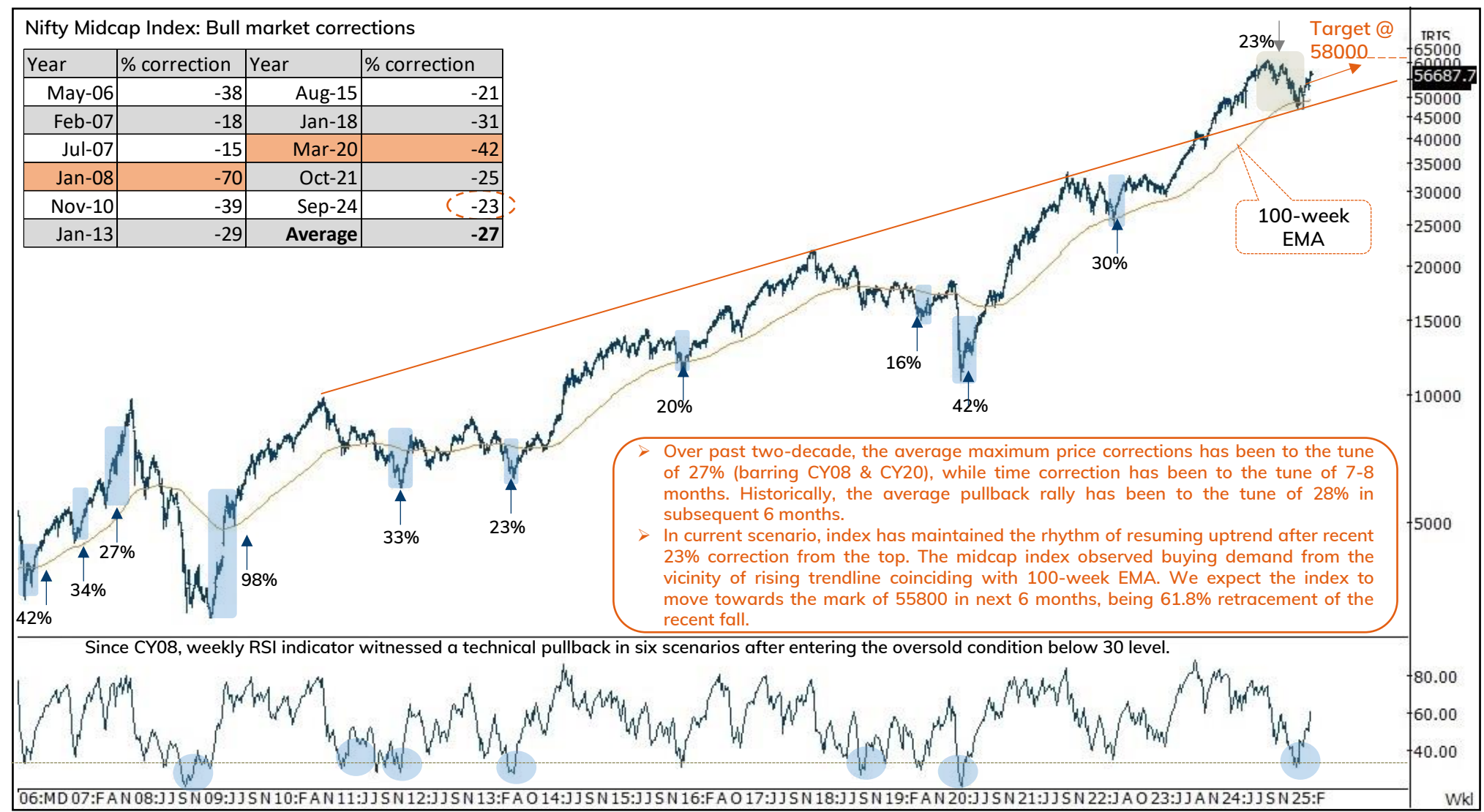
BankNifty			
Indices	Close	Change	Change%
BankNifty	55417.00	64.20	0.12

BankNifty Technical Picture(Spot levels)		
	Intraday	Short term
Trend	↑	↑
Support	55235-55070	54000
Resistance	55690-55832	57000
20 day EMA		54880
200 day EMA		51306

BankNifty Future Intraday Reco.	
Action	Buy on dips
Price Range	55345-55405
Target	55678.00
Stoploss	55212

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Source: Spider Software, ICICI Direct Research
May 29, 2025

Balrampur Chini (BALCHI)

Duration: Intraday

Action	Buy	Rec. Price	578-579	Target	584.50	Stop loss	575.40
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Action	Buy	Rec. Price	2800-2803	Target	2830.20	Stop loss	2786.80
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Bank of India (BANIND): Higher base above falling channel breakout area...

Duration: 14 Days



Recommended on I-click to gain on 19th May at 12:47

Action	Buy	Rec. Price	116-119	Target	129.00	Stop loss	533.00
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DCB Bank (DCB): Bullish Flag breakout...

Duration: 14 Days



Recommended on I-click to gain on 13th May at 15:13

Action	Buy	Rec. Price	139-143	Target	154.00	Stop loss	135.00
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Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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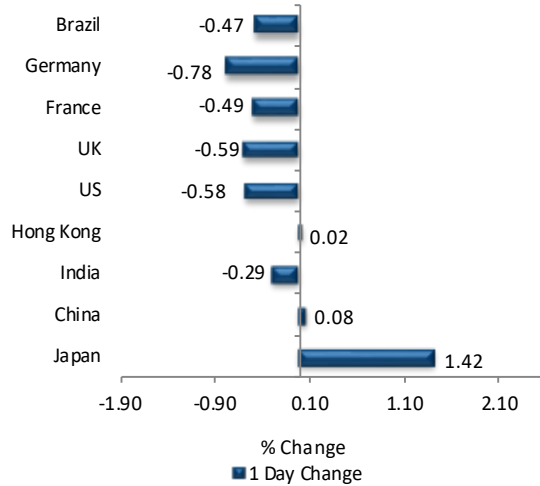


Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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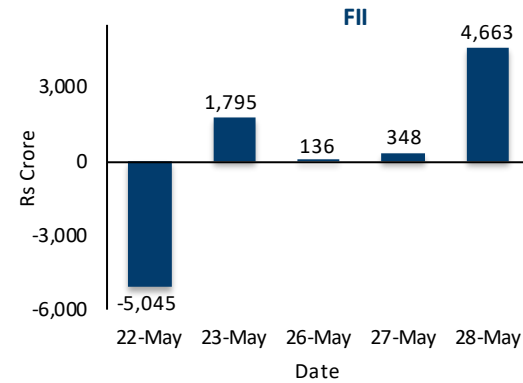


Market Activity Report

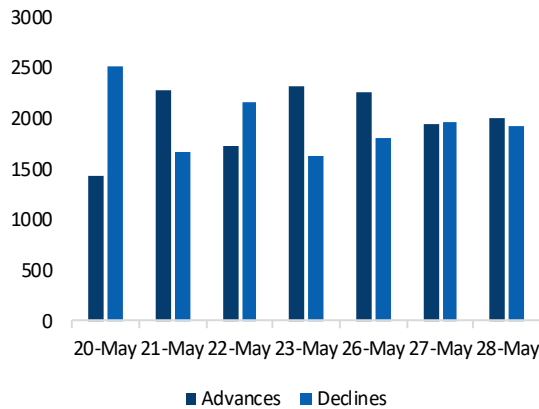
Global Equity Market Performance



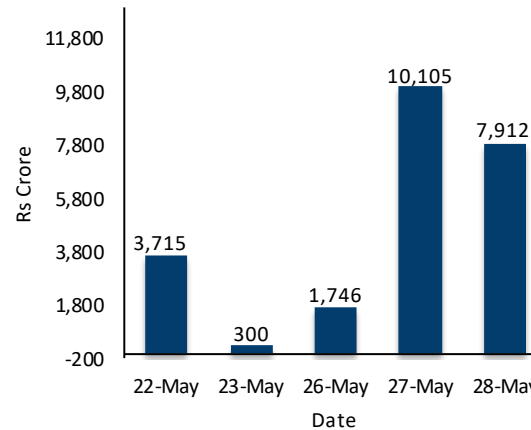
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24752.45	24706	24658	24579	24833	24912	24960
S&P BSE SENSEX INDEX	Neutral	81312.32	81167	81021	80797	81536	81759	81905
NIFTY BANK	Neutral	55417	55260	55105	54974	55546	55677	55833
NIFTY 50 FUTURES	Neutral	24747.7	24694	24642	24541	24848	24949	25001
NIFTY BANK FUTURES	Neutral	55459	55307	55156	55022	55592	55726	55876
AARTI INDUS LTD	Positive	478.95	471	464	452	490	502	509
ABB INDIA LTD	Positive	6015	5976	5938	5895	6057	6100	6138
ABCAPITAL	Neutral	219.02	218	216	214	222	224	225
ACC LTD	Negative	1920.1	1910	1900	1883	1938	1955	1965
ADANI energy	Neutral	869	859	850	834	884	900	909
ADANI ENTERPRISE	Negative	2515	2497	2479	2448	2546	2577	2595
Adani green	Neutral	1001.85	993	983	967	1018	1035	1044
ADANI PORTS AND	Positive	1411	1400	1389	1375	1425	1439	1450
ADITYA BIRLA FAS	Neutral	87	86	85	84	88	89	90
ALKEM LABORATORI	Neutral	5264.5	5224	5185	5155	5294	5324	5363
AMARA RAJA ENERG	Positive	1057.15	1046	1035	1026	1066	1075	1086
AMBUJA CEMENTS	Negative	561.65	557	554	549	565	570	574
ANGELONE	Positive	3018.2	2988	2958	2912	3064	3110	3140
APLAPOLLO	Neutral	1835.3	1828	1820	1811	1845	1854	1862
APOLLO HOSPITALS	Negative	6956.5	6893	6829	6725	7062	7166	7230
APOLLO TYRES LTD	Negative	493.85	491	489	486	496	499	500
ASHOK LEYLAND	Positive	238.63	238	236	233	242	244	246
ASIAN PAINTS LTD	Negative	2303.2	2291	2279	2258	2324	2345	2356
ASTRAL LTD	Positive	1524.9	1508	1490	1475	1541	1556	1574
ATGL	Positive	673	667	661	652	681	691	696
AU SMALL FINANCE	Neutral	706.45	701	694	689	712	716	723
AUROBINDO PHARMA	Negative	1147.8	1129	1111	1081	1178	1209	1227
AXIS BANK LTD	Neutral	1194.7	1190	1186	1179	1200	1207	1211
BAJAJ AUTO LTD	Neutral	8849	8747	8645	8515	8979	9109	9211
BAJAJ FINANCE LT	Neutral	9267.5	9174	9081	9020	9327	9388	9481
BAJAJ FINSERV LT	Neutral	2022.4	2011	2001	1984	2038	2055	2065

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	579.4	564	547	536	592	603	620
BALKRISHNA INDS	Positive	2478	2455	2432	2412	2498	2518	2542
BANDHAN BANK LTD	Positive	169.21	169	167	166	171	173	174
BANK OF BARODA	Positive	243.03	241	239	238	243	245	246
BANKINDIA	Positive	119.94	118	116	114	121	122	124
BERGER PAINTS	Neutral	552.85	545	538	530	560	568	575
BHARAT ELECTRON	Positive	390.45	385	380	375	394	398	403
BHARAT FORGE CO	Negative	1249.2	1241	1233	1223	1258	1267	1275
BHARAT HEAVY ELE	Positive	266.61	261	257	253	269	273	277
BHARAT PETROL	Positive	321.7	315	310	307	324	328	333
BHARTI AIRTEL	Positive	1856.1	1845	1834	1823	1867	1878	1889
BIOCON LTD	Negative	334.35	332	330	327	337	340	342
BSE	Positive	2404	2380	2356	2327	2433	2462	2486
BIRLASOFT LTD	Negative	423.3	417	411	408	427	431	436
BOSCH LTD	Negative	31630	31074	30517	29834	32314	32997	33554
BRITANNIA INDS	Positive	5478.5	5425	5370	5329	5520	5561	5616
cams	Negative	3982.4	3958	3933	3892	4025	4067	4092
Castrol	Neutral	206.54	206	205	204	208	209	210
CANARA BANK	Negative	110.94	109	107	106	112	113	115
CDSL	Neutral	1519.3	1481	1444	1422	1540	1562	1599
CESC	Positive	167.03	165	164	161	169	172	174
CGPOWER	Negative	687.75	682	676	667	697	706	712
CHAMBAL FERTILIS	Negative	582.2	574	566	551	596	610	618
CHOLAMANDALAM IN	Positive	1647	1632	1616	1590	1673	1700	1715
CIPLA LTD	Negative	1468.5	1460	1452	1439	1481	1494	1502
COAL INDIA LTD	Positive	398.2	396	394	391	402	404	407
COFORGE LTD	Negative	8467	8424	8381	8306	8542	8617	8660
COLGATE PALMOLIV	Positive	2506.8	2480	2452	2433	2526	2545	2573
CONTAINER CORP	Neutral	778.1	766	753	745	788	797	810
CROM GREAVES CON	Positive	352.65	350	347	343	357	361	364
CUMMINS INDIA	Positive	2976.1	2949	2922	2885	3013	3050	3077

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1346.2	1338	1330	1319	1357	1368	1377
DABUR INDIA LTD	Positive	484.7	483	481	479	487	489	492
DALMIA BHARAT LT	Positive	2049.9	2036	2021	1999	2073	2095	2110
DEEPAK NITRITE	Negative	2000.1	1968	1936	1878	2057	2114	2146
DELHIVERY	Negative	358.55	355	352	346	363	368	371
DIVI LABS LTD	Negative	6636	6588	6539	6458	6718	6799	6848
DIXON TECHNOLOGI	Negative	14816	14645	14473	14206	15084	15351	15523
DLF LTD	Negative	772	765	760	752	778	786	791
DR REDDY'S LABS	Neutral	1242.6	1236	1229	1221	1251	1259	1266
EICHER MOTORS	Negative	5326.5	5291	5255	5195	5386	5446	5482
ESCORTS KUBOTA L	Neutral	3373	3306	3238	3116	3496	3618	3686
EXIDE INDUS LTD	Positive	386.7	385	382	381	390	392	395
FED BANK LTD	Negative	201.62	199	198	197	202	204	205
GAIL INDIA LTD	Positive	194.34	193	191	189	197	199	201
Gland pharma	Neutral	1525.7	1517	1508	1499	1535	1544	1554
GLENMARK PHARMA	Neutral	1380	1367	1354	1333	1400	1422	1434
GMR AIRPORTS LTD	Neutral	86.28	87	86	86	88	88	89
GODREJ CONSUMER	Negative	1259	1246	1234	1217	1276	1292	1305
GODREJ PROPERTIE	Positive	2232.1	2210	2188	2150	2270	2308	2330
GRANULES INDIA	Positive	522.4	515	509	500	530	539	545
HAVELLS INDIA	Negative	1548.8	1535	1522	1502	1568	1588	1601
HCL TECH LTD	Neutral	1660	1649	1638	1629	1669	1678	1689
HDFC ASSET MANAG	Positive	4827.4	4790	4753	4706	4874	4921	4958
HDFC BANK LTD	Neutral	1923.5	1916	1908	1899	1932	1942	1949
HERO MOTOCORP LT	Positive	4362.2	4321	4279	4248	4394	4425	4466
HFCL	Positive	87.61	87	86	85	89	90	91
HINDALCO INDS	Negative	649.95	644	639	630	658	667	672
HINDUSTAN AERONA	Neutral	5017.8	4987	4957	4913	5061	5105	5135
HINDUSTAN COPPER	Positive	248.48	244	240	233	255	262	266

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	418.1	412	405	400	423	427	434
HINDUSTAN UNILEV	Negative	2362	2346	2331	2310	2382	2403	2418
HINDUSTAN ZINC	Positive	452.6	449	447	443	456	459	462
HUDCO	Positive	237.24	234	232	228	241	246	248
IDFC FIRST BANK	Positive	67.99	67	67	66	68	69	69
IIFL FINANCE LTD	Positive	421.5	415	409	402	429	435	442
INDIA CEMENTS	Positive	336.2	331	324	319	343	348	354
INDIAN BANK	Positive	608.15	598	589	584	613	619	628
INDIAN ENERGY EX	Positive	197.81	197	195	193	201	203	205
INDIAN HOTELS CO	Negative	761.2	755	750	741	769	778	784
INDIAN OIL CORP	Positive	144.2	144	142	142	145	146	147
INDIAN RAILWAY C	Negative	776.35	767	759	745	790	805	813
INDRAPRASTHA GAS	Positive	213.36	208	202	199	217	220	226
INDUS TOWERS LTD	Positive	391.3	383	376	368	398	406	413
INDUSIND BANK	Neutral	805.15	799	792	782	817	828	835
INFO EDGE	Negative	1433	1407	1382	1358	1457	1481	1506
INFOSYS LTD	Positive	1571.8	1566	1559	1549	1584	1595	1602
INTERGLOBE AVIAT	Positive	5330.5	5299	5266	5238	5360	5388	5421
INOX WIND LTD	Positive	193.88	193	191	188	197	199	201
IRB	Positive	51.78	51	50	50	53	54	55
IRFC	Positive	140.34	140	139	138	142	143	144
ITC LTD	Negative	420.2	415	409	406	425	429	435
JINDAL STEEL & P	Negative	945.15	941	935	930	952	957	962
JK CEMENTS LTD	Positive	5453	5322	5190	5091	5554	5653	5785
JSL	Negative	945.15	941	935	930	952	957	962
JSW ENERGY	Neutral	496.3	492	488	482	502	508	512
JSW STEEL LTD	Negative	1001	994	987	975	1014	1025	1033
JUBILANT FOODWOR	Neutral	659.75	654	647	640	669	677	683
KALYANKJIL	Neutral	570.6	565	558	553	576	580	587
KEI	Positive	3638.1	3575	3511	3472	3677	3717	3780

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Neutral	2074.3	2066	2056	2049	2083	2090	2100
KPITTECH	Negative	1333	1321	1309	1297	1345	1357	1369
L&T FINANCE LTD	Positive	174.34	173	170	169	177	178	181
L&T TECHNOLOGY S	Negative	4391.7	4355	4318	4256	4454	4516	4553
LARSEN & TOUBRO	Neutral	3646.3	3623	3600	3580	3666	3686	3709
LAURUS LABS LTD	Positive	610.5	604	597	589	618	625	632
LIC HOUSING FIN	Negative	594.15	589	585	577	601	609	613
LIC	Positive	942	904	866	844	964	986	1024
LODHA	Positive	1467.8	1453	1437	1422	1484	1499	1515
LTIMINDTREE LTD	Positive	5099.3	5061	5024	4976	5146	5194	5231
LUPIN LTD	Negative	1941.6	1928	1913	1888	1968	1993	2008
M&M FIN SERVICES	Positive	262.8	258	255	251	266	269	273
MAHANAGAR GAS LT	Positive	1357.8	1337	1315	1299	1374	1391	1412
MAHINDRA & MAHIN	Negative	2997.8	2979	2960	2927	3031	3064	3083
MANAPPURAM FINAN	Positive	232.08	232	230	229	235	236	237
MARICO LTD	Positive	719.3	713	708	702	724	730	736
MARUTI SUZUKI IN	Neutral	12331	12285	12240	12175	12395	12460	12505
MAXHEALTH	Negative	1149	1137	1125	1108	1166	1183	1195
MAX FINANCIAL SE	Positive	1503.5	1486	1469	1459	1513	1523	1541
MCX INDIA LTD	Positive	6464	6419	6373	6324	6514	6563	6609
MRF LTD	Negative	142785	141294	139802	138049	144539	146292	147784
MUTHOOT FINANCE	Neutral	2092.4	2066	2040	2020	2112	2132	2158
SAMVARDHANA MOTH	Neutral	148.7	148	147	146	151	151	153
MPHASIS LTD	Positive	2531.5	2515	2498	2474	2556	2580	2597
NATIONAL ALUMIN	Negative	183.27	182	180	179	185	186	187
Naukri	Negative	1433	1407	1382	1358	1457	1481	1506
NBCC	Positive	115.6	114	113	111	117	119	120
NCC	Positive	237.49	234	232	229	240	242	245
NESTLE INDIA LTD	Negative	2419	2405	2390	2365	2446	2472	2487
NHPC	Positive	86.74	86	85	84	87	89	89
NMDC LTD	Negative	70.86	70	69	68	71	73	73

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Neutral	340.05	337	335	334	341	343	345
NYKAA	Positive	200.83	198	197	193	204	207	209
OBEROI REALTY	Neutral	1725.9	1707	1687	1658	1756	1785	1805
OIL INDIA	Positive	430.15	426	424	419	433	438	441
OIL & NATURAL GA	Negative	242.67	241	239	237	245	247	249
ORACLE FINANCIAL	Positive	8516	8432	8347	8258	8605	8694	8779
PAGE INDUSTRIES	Negative	46060	45711	45363	44726	46696	47333	47681
PATANJALI FOODS	Neutral	1747	1730	1714	1702	1759	1771	1787
PAYTM	Negative	852.6	845	836	823	867	880	889
PERSISTENT SYS	Negative	5584	5532	5479	5387	5677	5769	5822
PETRONET LNG LTD	Neutral	312.85	310	308	305	316	320	321
PHOENIX MILL	Negative	1590.1	1580	1569	1555	1606	1621	1632
PI INDUSTRIES	Positive	3855.5	3775	3693	3648	3902	3947	4028
PIDILITE INDS	Negative	3001	2985	2969	2946	3024	3047	3063
PIRAMAL ENTERPRI	Positive	1086	1074	1062	1041	1106	1126	1138
POLICYBAZAR	Negative	1746.5	1729	1711	1683	1776	1805	1823
POLYCAB INDIA LT	Positive	6057.5	5970	5883	5823	6117	6177	6264
POONAWALA	Positive	401.1	397	393	390	405	407	412
POWER FINANCE	Positive	411.75	408	406	401	416	420	423
POWER GRID CORP	Negative	291.15	288	287	283	294	297	299
Prestige	Positive	1451.8	1430	1410	1386	1475	1498	1519
PUNJAB NATL BANK	Neutral	102.29	101	101	101	102	103	103
PNB HOUSING FINA	Positive	1045.8	1038	1030	1017	1059	1072	1081
RAMCO CEMENT/THE	Negative	956.7	948	938	922	974	990	1000
RBL BANK LTD	Positive	207.49	204	201	195	212	217	220
REC LTD	Positive	403.25	400	398	393	408	413	415
RELIANCE INDS	Negative	1412.9	1407	1403	1396	1419	1427	1431
SBI CARDS & PAYM	Positive	908.25	903	896	886	919	928	935
SBI LIFE INSURAN	Positive	1807.4	1802	1796	1789	1814	1820	1826
SHREE CEMENT	Negative	29895	29404	28912	27999	30809	31722	32214

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	655.7	652	648	642	662	668	672
SIEMENS LTD	Positive	3337.6	3310	3282	3263	3358	3376	3405
SJVN	Positive	102.62	102	101	100	104	105	106
SOLAR INDS	Positive	16113	15909	15706	15558	16260	16408	16611
Sonacoms	Neutral	539.2	530	522	512	548	558	566
SRF LTD	Positive	2897.4	2872	2848	2821	2924	2952	2976
STATE BANK IND	Neutral	796.55	793	790	787	799	802	806
STEEL AUTHORITY	Positive	128.96	128	126	125	131	132	134
SUN PHARMA INDU	Neutral	1666.4	1657	1648	1633	1681	1696	1705
SUPREME INDS	Positive	4253.8	4192	4129	4088	4296	4337	4400
SYNGENE INTERNAT	Negative	650.25	647	643	639	655	659	663
TATA CHEMICALS	Positive	895.75	888	881	870	905	915	922
TATA COMM	Positive	1690.1	1675	1659	1647	1702	1714	1730
TATA CONSULTANCY	Neutral	3497.7	3485	3471	3449	3521	3543	3557
TATA CONSUMER PR	Negative	1121.4	1113	1106	1093	1133	1146	1153
TATAELXSI	Neutral	6471	6384	6297	6239	6530	6588	6675
TATA MOTORS LTD	Neutral	717.95	716	713	710	722	725	728
TATA POWER CO	Neutral	396.35	393	390	384	403	408	412
TATA STEEL LTD	Neutral	161.24	161	160	159	163	164	165
TECH MAHINDRA LT	Negative	1580.3	1572	1563	1548	1596	1611	1620
TIINDIA	Positive	3016.2	2997	2976	2944	3049	3080	3101
TITAGARH RAIL SY	Neutral	911.45	895	877	845	944	975	993
TITAN CO LTD	Negative	3574.7	3546	3517	3490	3603	3631	3660
TORRENT PHARMA	Negative	3165.9	3145	3123	3107	3183	3199	3221
TORRENT POWER	Negative	1396.2	1384	1372	1351	1417	1438	1450
TRENT LTD	Neutral	5559	5530	5500	5464	5595	5631	5661
TVS MOTOR CO LTD	Positive	2801.5	2783	2764	2749	2817	2832	2851
ULTRATECH CEMENT	Negative	11238	11136	11033	10866	11406	11573	11676

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	143.02	141	139	137	144	145	147
UNITED SPIRITS	Negative	1522.7	1514	1505	1493	1536	1549	1558
UPL LTD	Positive	630.75	627	624	618	636	642	646
VBL	Neutral	483.9	482	480	477	488	491	493
VEDANTA LTD	Neutral	446.85	445	442	439	450	452	455
VODAFONE IDEA LT	Positive	7.12	7	7	6	7	7	7
VOLTAS LTD	Neutral	1257.8	1252	1247	1241	1264	1270	1275
WIPRO LTD	Negative	247.43	246	245	243	249	251	252
YES BANK	Positive	21.11	21	21	20	21	21	21
ZOMATO	Neutral	224.18	222	221	219	225	227	228
ZEE ENTERTAINMEN	Negative	128.36	127	126	125	130	130	132
ZYDUS LIFESCIENC	Positive	925.6	918	911	904	931	938	945

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
21-May-25	BEL	Buy	390	365-377	422	344	3 Months
12-May-25	Larsen&toubro	Buy	3643	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3572	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1664	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	796	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

IOC



PNB Housing Finance



Bank of India



DCB Bank



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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