Currency Report



Dt: 30th Jan, 2024

DAILY CURRENCY LEVELS					
	S2	S 1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS					
	S2	S 1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

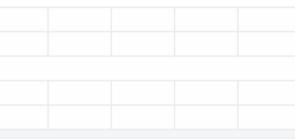
RECOMMENDATION FOR THE DAY		
USDINR	Buy around 83.10 Target 83.28 stoploss 83.02	
EURINR	Sell around 90.50 Target 90.10 Stop loss 90.70	
GBPINR	Buy around 105.60 Target 106.40 Stop loss 105.3	
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50	

WEEKLY CURRENCY LEVELS				
	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK:	Close:
0.83.2300 H.83.2325 L.83.2250 C.83.2325 U	83.3308 83.2683 83.22513 83.22513 83.22513 83.2071 83.1742 83.1433 83.0808 83.0808 83.0183 82.9585
R\$I[14,0]:54,2371	60.00 54.24
11 12 15 16 17 18 19 23 2 Jan 2024	24 29 Jan2024 14:00:00

USDINR has appreciated after US CPI data but comments from Fed member have strengthened USD. Buy on dips is recommended near 83.10 for tgt of 83.28 and stoploss of 83.02

EVENT CALENDER Currency Date Time **Forecast Previous**





Close:



EURINR is trading near 20 and 50 day moving average. Sell on rise near 90.50 for tgt of 90 and stoploss of 90.70

RESEARCH DESK

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