



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	15-04-2024	12-04-2024	Chng	%Chng
Spot	22272.5	22519.40	<b>-246.9</b>	<b>-1.10%</b>
Fut	22364.6	22601.45	<b>-236.85</b>	<b>-1.05%</b>
Open Int	12285450	11419850	<b>865600</b>	<b>7.58%</b>
Implication	SHORT BUILDUP			
BankNifty	15-04-2024	12-04-2024	Chng	%Chng
Spot	47773.25	48564.55	<b>-791.3</b>	<b>-1.63%</b>
Fut	47828.95	48714.1	<b>-885.15</b>	<b>-1.82%</b>
Open Int	1948065	2043735	<b>-95670</b>	<b>-4.68%</b>
Implication	LONG UNWINDING			

## Nifty Technical View : 16-04-2024

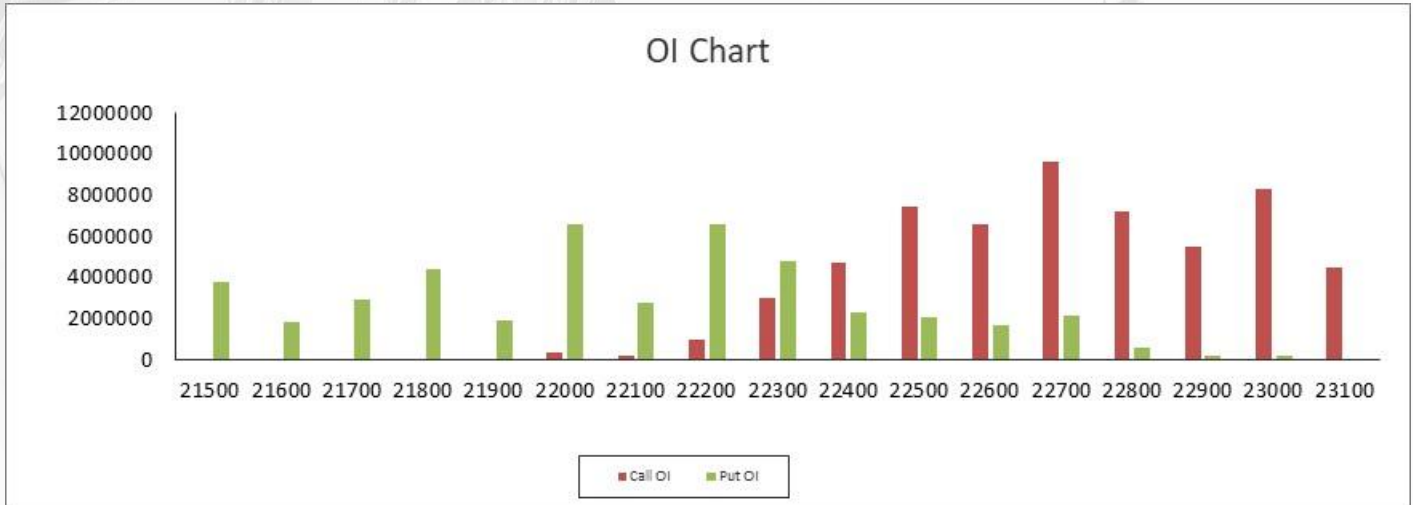
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>22272.5</b>	<b>22152</b>	<b>22212</b>	<b>22320</b>	<b>22380</b>	<b>22488</b>

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 22273 with a loss of 247 points. On the daily chart the index has formed a bearish candle with long upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 22250 level it would witness selling which would lead the index towards 22200-22100 levels. However if index crosses above 22400 level it would witness pullback rally which would take the index towards 22450-22500.

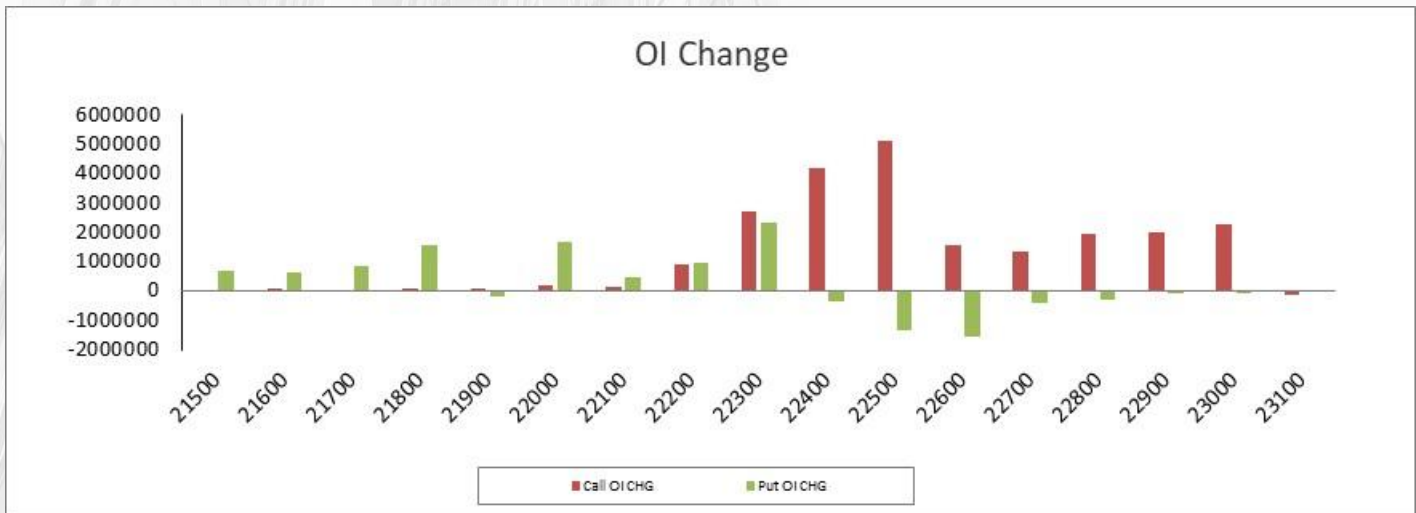


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 18-04-2024



## Nifty Open Interest Change : Weekly Expiry 18-04-2024



- India Volatility Index (VIX) changed by 7.96% and settled at 12.45.
- The Nifty Put Call Ratio (PCR) finally stood at 0.64 vs. 0.72 (12/04/2024) for 18 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22700 with 96.60 lacs followed by 23000 with 83.04 Lacs and that for Put was at 22200 with 66.04 lacs followed by 22000 with 65.72 lacs.
- The highest OI Change for Call was at 22500 with 51.34 lacs Increased and that for Put was at 22300 with 23.41 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22200 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 25 Apr 2024	408.6	2.16	23821200	28.66	398	422
MGL 25 Apr 2024	1464	2.22	2672000	11.74	1419	1498
HINDALCO 25 Apr 2024	614.8	2.27	41466600	8.5	604	626
ONGC 25 Apr 2024	281.3	5.49	89720400	6.58	272	287
IGL 25 Apr 2024	471.65	1.68	15859250	5.74	458	484

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 25 Apr 2024	1133	-2.18	1578500	13.09	1121	1150
BATAINDIA 25 Apr 2024	1340.05	-3.37	4191375	10.86	1324	1372
INDIAMART 25 Apr 2024	2527.5	-2.03	1375200	10.35	2503	2556
NAUKRI 25 Apr 2024	5846.6	-2.19	1304250	8.95	5803	5914
ICICIBANK 25 Apr 2024	1081.3	-2.41	77092400	7.31	1071	1100

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 25 Apr 2024	13	1.96	1894960000	-5.79	13	13
NATIONALUM 25 Apr 2024	181.3	1.74	85447500	-3.86	176	186
MARUTI 25 Apr 2024	12407.2	0.79	2483700	-0.6	12150	12591
RELIANCE 25 Apr 2024	2940.1	0.03	41858500	-0.34	2873	2988

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 25 Apr 2024	1750	-5.14	1934800	-12.17	1708	1806
BALRAMCHIN 25 Apr 2024	368.1	-2.67	10868800	-5.57	363	376
ABB 25 Apr 2024	6595.95	-2.34	908000	-5.33	6508	6747
GNFC 25 Apr 2024	685.8	-2.05	7013500	-5.12	672	697
INDIACEM 25 Apr 2024	222.6	-1	23304400	-3.91	218	227

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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