



# *Daily* *Derivatives*

01 July, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	23865.75	-0.34
SENSEX	76478.67	-0.33
BANKNIFTY	57542.90	-0.32
INDIA VIX	13.60	-0.07

**Market Outlook**

Yesterday, the Indian markets extended their corrective tone on the monthly expiry day, with the benchmark Nifty 50 index declining by 0.34%. On the derivatives front, OI data for the weekly expiry of July series indicated fresh call writing at the 24,000 and 24,100 strikes, highlighting an immediate resistance zone. Meanwhile, put writing was witnessed at the 23,800 strike, suggesting a crucial support level. Any sustained decline below 23,800 could extend the corrective move towards the 23,700-23,650 zone, which aligns with the immediate gap support area. Overall, the upside remains capped near the 100-DEMA zone, while lower levels are likely to attract buying interest, indicating a continuation of the range-bound market structure.



TRADE IDEA OF THE DAY -  
**ONGC CALL SPREAD**

**BUY 28 JUL 235 CALL  
SELL 28 JUL 250 CALL**

Entry Range	4.8 – 5.2
Target	10
Stop Loss	2



**Rationale**

1. On the weekly chart ONGC is showing signs of a bullish reversal near the crucial support zone of 228-230, which has aligned with the long term moving average of 200-WEMA. In the previous session the stock prices has managed to stabilize after a sharp correction.
2. The RSI has slipped into the oversold territory, indicating exhaustion in selling pressure. Historically, such oversold readings often lead to a technical pullback or a relief rally in the near term.
3. The formation of long lower shadows near the support zone suggests buying interest emerging at lower levels. Sustaining above 230 zone could help the prices to regain momentum and attract fresh buying interest.
4. In the near term, immediate relief rally is expected towards the 100-WEMA zone, aligned with the 250-255 Zone. Any breakout above this zone, may confirm the robust reversal setup and open the doors for a strong upside recovery.

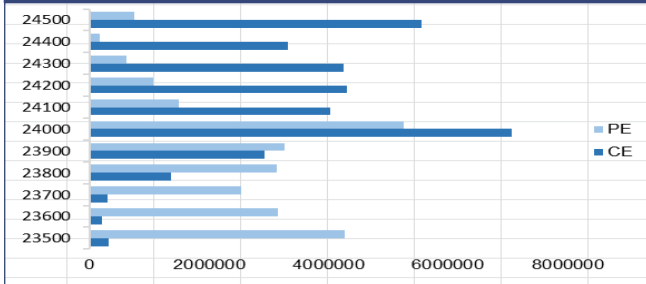
**NIFTY**

Nifty	24040.70
OI (In Lots)	276358
CHANGE IN OI (%)	40.89
PRICE CHANGE (%)	0.01

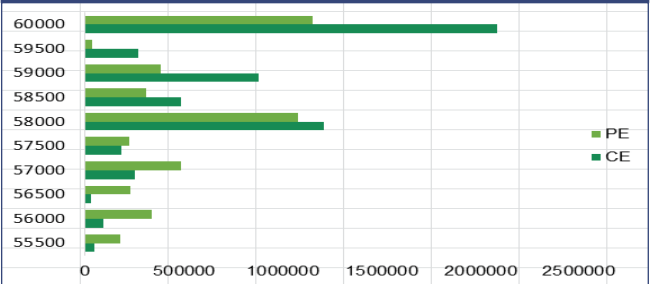
**BANKNIFTY**

Nifty	58066.00
OI (In Lots)	73091
CHANGE IN OI (%)	27.37
PRICE CHANGE (%)	-0.14

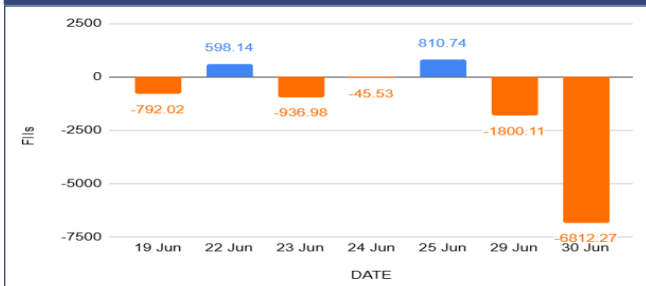
**NIFTY OI**



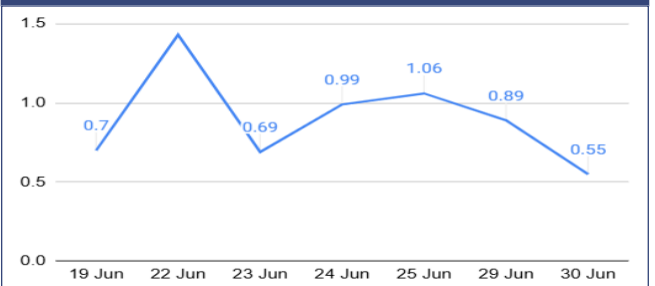
**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
RECLTD	367.05	0.14	30889	39.17
IOC	140.41	0.14	25837	38.83
DLF	625	1.13	40664	37.04
AMBER	7595	1.87	18626	32.03

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
JINDALSTEL	1068.6	-0.72	21365	35.85
ADANIPOWER	226	-0.81	34273	25.23
NMDC	85.61	-0.19	52171	24.56
BANKINDIA	141.5	-1.60	17865	21.70

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
LAURUSLABS	1523.2	2.22	1499.2
LTF	311.05	3.12	306.8
NUVAMA	1788.2	1.06	1773.3
MARUTI	14176	4.82	14060

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
LTM	3558.8	-2.64	3634.3
INFY	1002.7	-2.2	1019.7
TATACONSUM	1080.5	-3.6	1098.3
TATAELXSI	3822	-1.51	3870

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	3071	3105	3036	2985	2934
ADANIPTS	1823	1837	1810.2	1790	1769
APOLLOHOSP	8752	8821	8682	8631	8579
ASIANPAINT	2662	2688	2635.7	2620	2604
AXISBANK	1366	1386	1345.7	1335	1323
BAJAJ-AUTO	9810	9905	9716	9561	9407
BAJAJFINSV	1801	1823	1780.2	1757	1733
BAJFINANCE	1018	1031	1004.75	985	965
BEL	415	418	411.8	409	406
BHARTIARTL	1871	1891	1852	1838	1824
CIPLA	1481	1497	1465.4	1449	1433
COALINDIA	445	450	439.05	436	432
DRREDDY	1372	1388	1357.1	1344	1332
EICHERMOT	7330	7586	7073.5	6880	6686
ETERNAL	268	272	264.6	259	253
GRASIM	3126	3152	3100	3077	3055
HCLTECH	1095	1119	1071.8	1058	1045
HDFCBANK	805	812	797.95	792	786
HDFCLIFE	583	591	575.85	570	564
HINDALCO	966	975	956.6	948	940
HINDUNILVR	2142	2165	2118.2	2105	2091
ICICIBANK	1396	1417	1375.2	1360	1345
INDIGO	5412	5457	5368.4	5321	5274
INFY	1022	1043	1000.4	987	975
ITC	291	294	286.95	284	282

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	238	240	236.44	235	234
JSWSTEEL	1236	1246	1226.4	1219	1212
KOTAKBANK	396	400	392.25	389	386
LT	4180	4217	4143.4	4120	4097
M&M	3107	3146	3068.8	3046	3023
MARUTI	14374	14633	14115	13683	13251
MAXHEALTH	1147	1165	1129.25	1118	1107
NESTLEIND	1422	1439	1405.2	1388	1370
NTPC	359	361	356.65	354	351
ONGC	238	241	234.9	230	225
POWERGRID	289	291	286.3	284	282
RELIANCE	1304	1314	1293.9	1287	1280
SBILIFE	1782	1799	1765.7	1743	1721
SBIN	1039	1051	1026.9	1020	1013
SHRIRAMFIN	1050	1058	1042.15	1032	1022
SUNPHARMA	1884	1905	1862.5	1850	1838
TATACONSUM	1094	1112	1075.6	1061	1047
TATASTEEL	190	192	188.06	187	185
TCS	2084	2137	2031.5	1999	1966
TECHM	1433	1461	1404.7	1388	1371
TITAN	4463	4523	4404	4310	4216
TMPV	358	364	352.2	345	338
TRENT	3304	3326	3282.6	3252	3221
ULTRACEMCO	11347	11441	11253	11189	11125
WIPRO	174	177	170.39	168	167

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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