



Daily Derivatives

21 October, 2026

DERIVATIVES

21 October 2026

Key Indices

Index	Close	Changes (%)
NIFTY	22888.95	-1.11
SENSEX	73852.90	-1.17
BANKNIFTY	55488.10	-0.64
INDIA VIX	14.77	5.33

Market Outlook

The Indian market witnessed a negative session following last week's robust recovery, with the benchmark Nifty50 index declined by more than one percent and settle near the 22,900 zone. On the derivatives front, the October series' ending OI data indicated fresh call writing at the 23,000 strike, highlighting an immediate overhead resistance. Meanwhile, the 22,900 zone remains a crucial make-or-break level, supported by significant put OI and the 20-DEMA. A sustained hold above this support could help preserve the near-term positive bias, with potential call unwinding pave the way towards the 50-DEMA zone near 23,300.



TRADE IDEA OF THE DAY -

SBIN BULL CALL SPREAD

**BUY 23 NOV 1000 CALL
SELL 23 NOV 1050 CALL**

Entry Range	10 – 12
Target	28
Stop Loss	5



Rationale

- On the daily timeframe, SBIN has witnessed a corrective phase from its recent highs of 1,100 and is currently showing signs of recovery after testing its crucial rising trendline support zone around 940-950.
- The stock has recently reclaimed its short-term average of 20-DEMA and is inching higher towards the 50-DEMA zone, indicating that the broader trend remains constructive. A sustained move above 990-1,000 would strengthen the recovery momentum.
- The 14-Day RSI has recovered and is hovering near the 50 mark, reflecting improving momentum, while the MACD histogram shows early signs of stabilisation. However, confirmation of a sustained bullish reversal is still awaited.
- From a technical prospective 940-950 zone remains a crucial support area. Holding this level may trigger a recovery towards 1,000-1025, whereas a decisive breakdown below 940 could extend the corrective trend towards lower levels.

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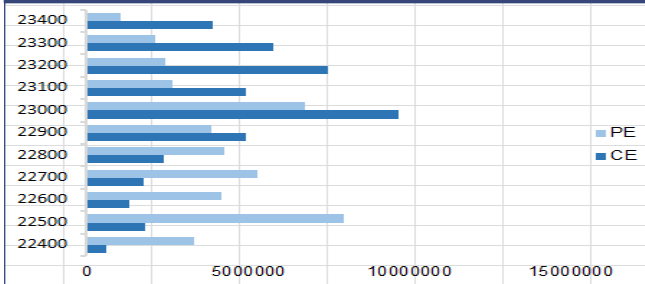
NIFTY

LTP (Future)	22894.00
OI (In Lots)	253638
CHANGE IN OI (%)	-1.04
PRICE CHANGE (%)	-0.97

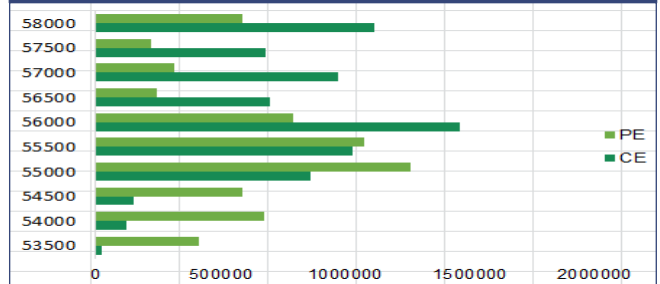
BANKNIFTY

LTP (Future)	55526.80
OI (In Lots)	74134
CHANGE IN OI (%)	-2.29
PRICE CHANGE (%)	-0.70

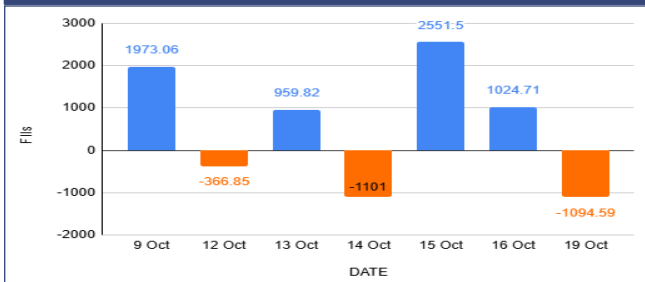
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ABB	7019	2.63	15415	13.88
FEDERALBNK	348.9	3.52	32873	8.64
LTF	252.3	0.18	28126	5.72
LT	3661.6	0.47	70122	5.05

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ULTRACEMCO	10634	-3.04	36976	10.63
TCS	2457.9	-0.26	107884	10.63
PRESTIGE	1466	-0.84	13692	10.11
360ONE	1044.8	-1.62	9790	9.77

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
PNB	122.15	5.28	120.23
FEDERALBNK	348.3	3.34	347
UNIONBANK	181.43	5.1	181.15
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
IDFCFIRSTB	76.42	-2.34	78.08
DIXON	12149	-1.75	12341
IDEA	12.31	-2.46	12.49
MAXHEALTH	833.25	-1.93	843.65

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2689	2721	2657.5	2638	2618
ADANIPTS	1785	1805	1766	1746	1727
APOLLOHOSP	7842	7984	7700	7611	7523
ASIANPAINT	2342	2353	2330.7	2315	2299
AXISBANK	1259	1282	1236	1219	1202
BAJAJ-AUTO	10428	10570	10287	10216	10146
BAJAJFINSV	1725	1750	1700	1685	1669
BAJFINANCE	977	996	957.35	947	936
BEL	380	383	377.2	374	371
BHARTIARTL	1915	1955	1875.2	1850	1824
BSE	3378	3421	3336	3312	3288
CIPLA	1335	1346	1324.1	1317	1311
COALINDIA	417	423	411.7	409	406
DRREDDY	1249	1256	1242.5	1231	1220
EICHERMOT	7422	7496	7349	7292	7235
ETERNAL	325	330	320.2	317	315
GRASIM	2934	2988	2879	2845	2812
HCLTECH	1400	1420	1379.9	1359	1339
HDFCBANK	728	744	712	702	691
HDFCLIFE	553	561	545.5	540	534
HINDALCO	912	923	900.45	895	889
HINDUNILVR	1879	1904	1853.2	1838	1823
ICICIBANK	1403	1424	1381	1369	1356
INDIGO	4742	4783	4700	4661	4622
INFY	1150	1169	1130.7	1118	1106

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	263	266	260.8	259	258
JIOFIN	217	219	214	212	210
JSWSTEEL	1255	1269	1241.3	1219	1197
KOTAKBANK	447	451	442.3	438	434
LT	3689	3716	3661.9	3633	3605
M&M	2935	2963	2907	2882	2857
MARUTI	11638	11801	11475	11376	11277
MAXHEALTH	848	865	830	821	811
NESTLEIND	1259	1275	1242.7	1233	1222
NTPC	314	319	309	306	303
ONGC	227	228	225	223	222
POWERGRID	253	255	250.35	249	247
RELIANCE	1220	1238	1202	1193	1183
SBILIFE	1659	1671	1647.8	1636	1624
SBIN	985	996	973.7	962	950
SHRIRAMFIN	935	944	926.5	921	915
SUNPHARMA	1763	1783	1743	1729	1715
TATACONSUM	976	986	966.5	959	952
TATASTEEL	176	177	174.04	173	172
TCS	2495	2528	2460.9	2430	2398
TECHM	1799	1819	1779.1	1756	1733
TITAN	4478	4532	4424.2	4386	4349
TMPV	283	289	278	275	273
TRENT	2944	2997	2891.6	2853	2815
ULTRACEMCO	11062	11475	10650	10394	10139

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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