

MARKET AT A GLANCE

Tuesday, 26 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34006.88	0.13
Shanghai	3121.10	-0.36
Sensex	66009.15	-0.18
MSCI Asia Pacific	159.168	-0.56

Currencies

Currencies	Rate	% Chg
USDINR	83.13	0.19
EURUSD	1.0593	0.03
USDJPY	148.82	-0.04
Dollar Index	105.594	0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1917	-0.06
Silver (\$/oz)	23.168	0.00
NYMEX Crude Oil (\$/bbl)	89.76	0.09
NYMEX NG (\$/mmbtu)	2.654	0.57
COMEX Copper (\$/Lbs)	3.6595	0.00
LME NICKEL (\$/T)	19418	-0.20
LME LEAD (\$/T)	2203.5	-0.02
LME ZINC (\$/T)	2529.5	-1.04
LME ALUMINIUM (\$/T)	2227.5	-1.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58731	0.04
Silver mini	72246	0.00
Crude oil	7470	0.01
Natural Gas	220.6	1.47
Copper	713.20	0.14
Nickel	1870.00	0.00
Lead	187.80	0.12
Zinc	224.20	-0.12
Aluminium	205.20	-0.08

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain under pressure as long as it stays below \$1920. It needs to close above \$1950 to strengthen the view.	↔
Silver LBMA Spot	If unable to trade above \$23.80 there are more potential downside for the day. Consistent trades above \$25.50 could negate the view.	↔
Crude Oil NYMEX	Mild weakness likely to extend while prices stay below \$91. A direct rise above it would strengthen buying interest.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Weak bias may extend while prices stay below Rs 59000. Anyhow stiff support is placed at Rs 58200.	↔
Silver KG Sep	If unable to move past Rs 73800 expect weak momentum to continue the day. Unexpected rise above it would negate the view.	↔
Crude Oil Oct	Inability to trade above Rs 7600 would extend weakness. A direct surge above is a sign of reversal.	↔
Natural Gas Oct	If the support of Rs 218 remains holds, expect recovery upticks. Unexpected drop of which would trigger weakness.	↔
Copper Oct	Prices remain under weakness as long as Rs 718 caps upside. However stiff support is seen at Rs 710.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	Further rallies are seen only a break above Rs 225. If not may see choppy with mild negative bias for the day.	↔
Lead Oct	Further rallies are seen only a break above Rs 191. Inability to do so may see weak bias for the day.	↔
Aluminium Oct	Prices remain choppy inside Rs 206-202 levels and breaking any of the sides would suggest fresh directional moves.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	58586	58471	58266	58791	58906	59111	59226
	GOLDM OCT3	58605	58502	58331	58776	58879	59050	59153
	GOLD GUINEA SEP3	47614	47224	46986	47852	48242	48480	48870
	SILVER DEC3	71571	70993	69960	72604	73182	74215	74793
	SILVERM NOV3	71711	71179	70235	72655	73187	74131	74663
	SILVER MIC NOV3	71723	71195	70256	72662	73190	74129	74657
BASE METALS	COPPER OCT3	703.0	699.1	693.2	708.9	712.7	718.6	722.5
	LEAD OCT3	184.1	181.8	178.6	187.3	189.6	192.8	195.1
	ZINC OCT3	221.6	220.7	219.4	223.0	223.9	225.2	226.1
	ALUMINIUM OCT3	201.7	200.9	199.7	202.8	203.6	204.8	205.6
ENERGY	NATURALGAS SEP3	216	214	210	219	221	224	226
	CRUDEOIL OCT3	7403	7338	7263	7478	7543	7618	7683
INDICES	MCX BULLDEX	15711	15666	15626	15751	15796	15836	15881

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1927.8	1926.5	1923.7	1930.6	1931.9	1934.7	1936.0
	SILVR 5000 SEP3	23.70	23.70	23.70	23.70	23.70	23.70	23.70
	LIGHT CRUDE NOV3	89.00	88.11	87.20	89.91	90.80	91.71	92.60
	NAT GAS OCT23	2.60	2.57	2.54	2.64	2.67	2.70	2.73
	HG COPPER SEP3	3.66	3.65	3.64	3.67	3.68	3.69	3.70
LME	ZINC	2883	2719	2883	2719	2883	2719	2883
	LEAD	2214	2205	2214	2205	2214	2205	2214
	ALUMINIUM	2620	2430	2621	2429	2619	2428	2618

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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