

Dt.: 14<sup>th</sup> Dec, 2023

| EXPIRY                 | S2    | S1    | PIVOT | R1    | R2    |
|------------------------|-------|-------|-------|-------|-------|
| <b>PRECIOUS METALS</b> |       |       |       |       |       |
| <b>GOLD</b>            | 60632 | 61740 | 62560 | 63485 | 63950 |
| <b>SILVER</b>          | 72629 | 73465 | 75750 | 76526 | 78015 |
| <b>ENERGY</b>          |       |       |       |       |       |
| <b>CRUDEOIL</b>        | 5354  | 5500  | 5710  | 5854  | 5921  |
| <b>NAT GAS</b>         | 244.8 | 247.4 | 249   | 251.6 | 254.4 |

| EXPIRY             | S2    | S1    | PIVOT | R1    | R2    |
|--------------------|-------|-------|-------|-------|-------|
| <b>BASE METALS</b> |       |       |       |       |       |
| <b>COPPER</b>      | 714   | 728   | 732   | 738   | 745   |
| <b>NICKEL</b>      | 1101  | 1135  | 1151  | 1188  | 1202  |
| <b>ZINC</b>        | 198.4 | 200.4 | 202.5 | 203.5 | 204.9 |
| <b>LEAD</b>        | 146.4 | 147.8 | 149.4 | 151.2 | 153   |
| <b>ALUMINUM</b>    | 145.8 | 148.1 | 150.3 | 153.4 | 155.4 |

| SHORT TERM TREND (MCX) |          |          |         |            |
|------------------------|----------|----------|---------|------------|
|                        | Trend    | Reversal | Support | Resistance |
| <b>Gold</b>            | Positive | 55410    | 48520   | 53450      |
| <b>Silver</b>          | Positive | 74550    | 76000   | 70541      |
| <b>Crude</b>           | Positive | 5950     | 6600    | 6800       |
| <b>Copper</b>          | Positive | 755      | 701     | 745        |
| <b>Lead</b>            | Positive | 202      | 195     | 201        |
| <b>Nickel</b>          | Positive | 1220     | 1080    | 1205       |
| <b>Aluminum</b>        | Positive | 153      | 144     | 151        |
| <b>Zinc</b>            | Positive | 205      | 185     | 204        |

| RESEARCH DESK   |
|---|
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| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
|         |      |                |        |          |
|         |      |                |        |          |
|         |      |                |        |          |

## GOLD CHART (Hourly)



Gold has traded all time high and is looking in corrective mode but we may see some short covering so buy on dips near 61100 for tgt of 61500 and stoploss of 60850.

## CRUDE CHART (Hourly)



Crude Oil is looking at some profit booking Trend still is negative and sell on rise is recommended near 5750 for tgt of 5600 and stoploss of 5820.

## BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

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