

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	24-04-2025	23-04-2025	Change	Change(%)
Spot	24,246.70	24,328.95	-82.25	-0.34%
Fut	24,369.90	24,448.70	-78.8	-0.32%
Open Int	1,16,01,900	89,53,425	2648475	29.58%
Implication	SHORT BUILDUP			
BankNifty	24-04-2025	23-04-2025	Change	Change(%)
Spot	55,201.40	55,370.05	-168.65	-0.30%
Fut	55,300.00	55,557.00	-257	-0.46%
Open Int	26,39,970	14,72,040	1167930	79.34%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,246.70	24,139.00	24,193.00	24,270.00	24,324.00	24,402.00

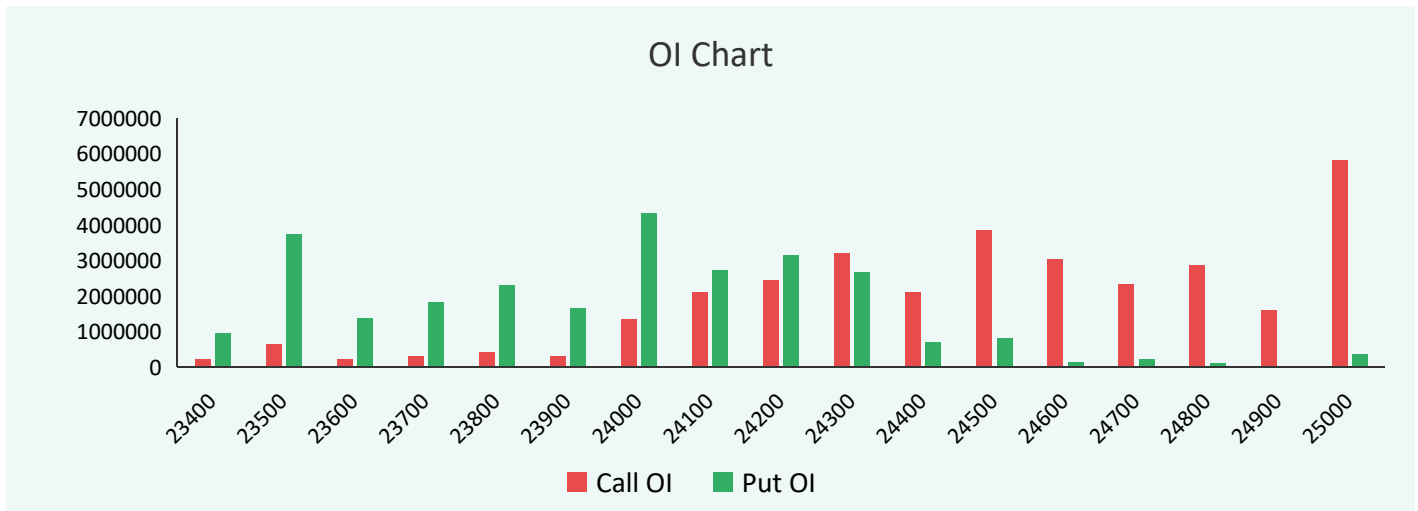
Nifty opened with a negative note and remained lackluster within narrow trading range throughout the day. Nifty closed at 24247 with a loss of 82 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24350 level it would witness buying which would lead the index towards 24400-24500 levels. Important Supports for the day is around 24200 However if index sustains below 24200 then it may witness profit booking which would take the index towards 24100-24000 levels.



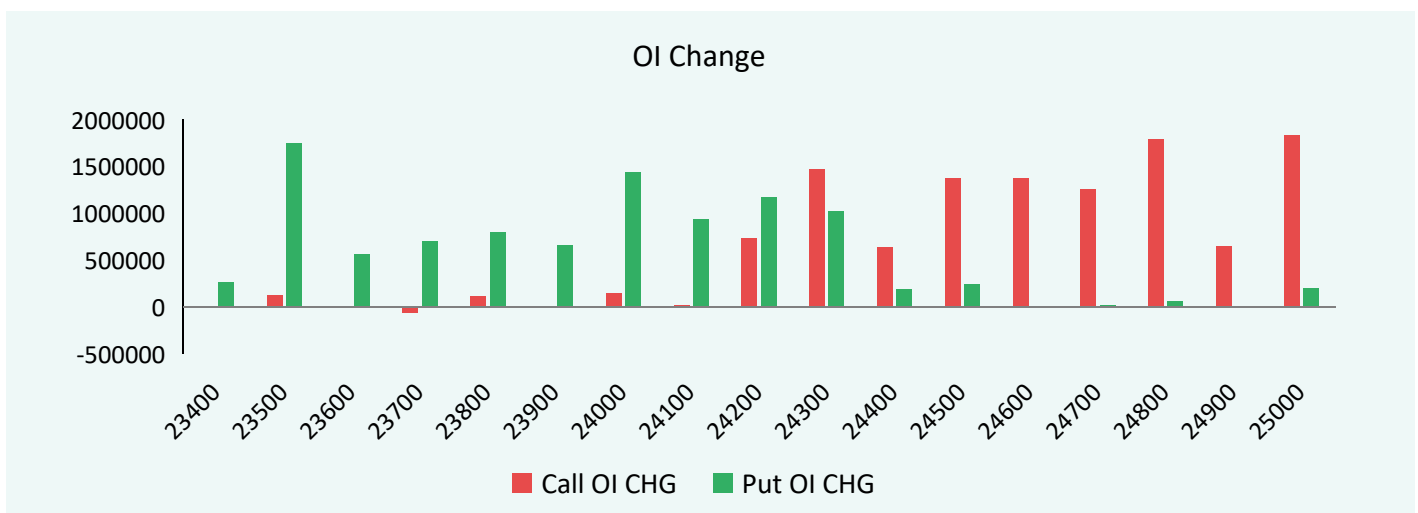
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 APRIL 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 APRIL 2025



- India Volatility Index (VIX) changed by 2.33% and settled at 16.33.
- The Nifty Put Call Ratio (PCR) finally stood at 0.90 vs. 1.04 (23/04/2025) for 30 April, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 58.03 lacs followed by 24500 with 38.35 Lacs and that for Put was at 24000 with 43.08 lacs followed by 23500 with 37.12 lacs.
- The highest OI Change for Call was at 25000 with 18.35 lacs Increased and that for Put was at 23500 with 17.44 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300– 24200 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PIDILITIND 24 Apr 2025	3062.1	0.07	1069000	68.02	3033.10	3077.60
CIPLA 24 Apr 2025	1552	1.44	3875625	62.49	1516.07	1535.47
HINDPETRO 24 Apr 2025	389.1	0.05	22230450	57.41	382.48	396.33
APOLLOHOSP 24 Apr 2025	7158.5	0.6	1339500	55.24	7055.33	7144.83
POWERGRID 24 Apr 2025	314.25	0.08	24053400	53.03	310.38	316.38

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPOWER 24 Apr 2025	1608	-0.35	288750	73.42	1584.63	1630.63
OIL 24 Apr 2025	405	-0.52	12677475	50.02	400.32	413.87
INFY 24 Apr 2025	1469.8	-0.18	16958000	48.76	1449.73	1493.93
PRESTIGE 24 Apr 2025	1294	-2.16	708825	41.62	1302.50	1347.00
EICHERMOT 24 Apr 2025	5608	-1.97	1481200	41.47	5600.67	5830.17

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PATANJALI 24 Apr 2025	1969	0.27	187500	-53.43	1950.07	1977.87
RAMCOCEM 24 Apr 2025	982	0.42	1199350	-40.89	971.08	991.88
BSE 24 Apr 2025	6480.5	0.57	753625	-40.15	6291.33	6541.33
TITAGARH 24 Apr 2025	814.85	1.67	824375	-30.17	787.40	815.90
RBLBANK 24 Apr 2025	198.06	3.1	6747500	-29.14	186.38	195.21

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POONAWALLA 24 Apr 2025	398.55	-1.13	2244600	-49.43	394.73	414.53
CHAMBLFERT 24 Apr 2025	685.75	-0.63	1117200	-48.06	677.47	695.22
IRFC 24 Apr 2025	134	-0.45	5781000	-47.42	131.03	137.25
IREDA 24 Apr 2025	175.5	-1.43	8392600	-43.5	173.53	183.09
SJVN 24 Apr 2025	99.07	-1.19	3633525	-41.07	98.11	101.48

Used Terminology :-

- India VIX**
India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.
- PCR Ratio**
The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.
- Open Interest**
Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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