20-Nov-26

MOSt Market Roundup

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Market Update

20-Nov-26

Nifty : 25,800.60 +286.30 (+1.12%) Sensex : 83,919.71 +897.96 (+1.08%)

- Equity benchmark Nifty surged over 1% to touch a nine-month high of around 25,800, while Bank Nifty scaled a fresh record high of above 64,600 level, supported by sustained FII inflows, a sharp decline in crude oil prices to a more than two-month low below $91 per barrel, and the rupee's appreciation to a seven-month high, with USDINR falling below 93. Domestic equity markets continued their upward trajectory despite weakness across global markets, supported by strong foreign institutional buying and easing crude oil prices. FIIs have recorded net purchases of over ₹1 lakh crore in just 14 trading sessions, while Brent crude prices have plunged more than 20% over the past two weeks. Buying interest remained concentrated in large-cap stocks, particularly across the banking, realty and IT sectors.
- Nifty advanced 286 points or 1.1% to close at 25,567, while Bank Nifty surged 1,572 points or 2.2% to settle at 64,635. Banking and financial heavyweights emerged as the biggest contributors to the gains in the benchmark indices. ICICI Bank, Kotak Mahindra Bank and Axis Bank rallied up to 5%, with their shares touching record highs. HDFC Bank and IndusInd Bank also gained 3% and 8.5%, respectively. The Nifty Realty index advanced 1.5%, led by buying in Godrej Properties, Lodha Developers, DLF, Phoenix Mills and Brigade Enterprises, which gained up to 2%.
- The Nifty IT index also gained around 1%, driven by expectations of a sectoral rotation from high-valuation semiconductor and AI hardware stocks towards IT services companies. Persistent Systems, Coforge, Mphasis and LTIMindtree led the gains, rising up to 4%. In contrast, global market sentiment remained weak, with overnight US markets declining nearly 2% to close at a five-month low. Asian and European markets also plunged up to 5%, tracking Wall Street losses amid continued weakness in technology stocks and rising inflationary concerns in Japan.

Technical Outlook:

- Nifty index opened with a gap down of nearly 150 points but witnessed strong recovery as buying interest emerged from the initial hour. The index gradually moved higher throughout the session with any dips being bought into helping it recover more than 400 points from it’s day's low. Bulls remained firmly in control as sustained buying momentum pushed the index higher towards 25800 zones. It formed a strong bullish candle on the daily chart and gave fresh pole and flag pattern breakout. On the weekly chart, the index also formed a bullish candle reflecting strong buying momentum throughout the week and continues to form higher highs from the last three weeks. Now it has to hold above 25700 zones for an upward move towards 26000 then 26150 levels while on the downside support can be seen at 25600 then 25500 zones.
- S&P BSE Sensex index opened with a gap down of nearly 450 points but bulls took charge right from the first tick. Buying interest was seen throughout the session as any minor intraday declines were aggressively absorbed by the buyers. The index rallied by over 1500 points from it’s day's low and closed near it’s higher band. It formed a bullish Marubozu candle on the daily chart and gave a fresh pole and flag pattern breakout indicating strong bullish momentum. On the weekly chart it formed a bullish candle rallying over 2000 points during the week and continuing to form higher highs from the last three weeks. Now it has to hold above 83800 zones for an upward move towards 84500 then 84800 levels while on the downside support can be seen at 83600 then 83400 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.86% at 25752 levels. Positive setup seen in Apollo Hospital, Axis Bank, PNB Housing, Max Health, Persistent, Angel One, HDFC Bank, Union Bank, Maruti, Ultratech Cement, Bajaj Finance and Federal Bank while weakness seen in Kalyan, VEDL, Inox Wind, Swiggy, RVNL, PI Industries, Tata Steel, TI India and Cummins.
- On option front, maximum call OI is at 26000 then 25800 strike while maximum put OI is at 25500 then 25700 strike. Call writing is seen at 25750 then 25800 strike while put writing is seen at 25500 then 25700 strike. Option data suggests a broader trading range in between 25300 to 26300 zones while an immediate range between 25600 to 26000 levels.

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Today's News

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- **Natco Pharma –** Company receives Establishment Inspection Report (EIR) from the U.S. Food and Drug Administration (FDA) Inspection at our Visakhapatnam, Andhra Pradesh, Finished Dosage Formulations (FDF) Unit".
- **USD/INR declined by 0.5% or 47bps today to below 93 level lowest since April 20, 2026 –** The Indian rupee rallied for a fourth straight session amid continued foreign inflows into domestic equities. USD/INR declined 0.5% to below 93 level lowest since April 20. Foreign inflows into equity are at $11b or over Rs1lakh cr so far this month, headed for a record inflow.
- **Jupiter Wagons –** Company won repeat Order worth over Rs128 Crore from JSW (South) Rail Logistics.
- **Urban Company –** Company raised ₹2,500 crore through a Qualified Institutional Placement (QIP) that closed on November 19, 2026, drawing over ₹15,300 crore in bids (about 6x oversubscription) from domestic and global institutional investors.
- **Prestige Estates –** Company announced the launch of Prestige Avon, a residential project on Thanisandra Main Road in North Bengaluru, with an estimated Gross Development Value (GDV) of approximately ₹550 crore.
- **Greaves Cotton –** Company's subsidiary Ampere brand secured a 6% share in India's electric two-wheeler market, entering the top five players.

Global Market Update

- **Asian Market –** Asian markets closed on a sharply lower, tracking losses on Wall Street, as weakness in technology stocks and rising inflation in Japan weighed on sentiment. Japan Index slipped over 4%. South Korea's Kospi and Taiwan Index declined 5$% and 6% respectively.
- **European Market –** European shares dropped on renewed doubts over the durability of the artificial intelligence boom despite the blockbuster Anthropic PBC debut. France, UK and France Index declined up to 1%.
- **US Data –** Kanas Fed Services Activity.
- **Commodity –** Brent crude is hovering at $92 a barrel as traders assessed continued threats to Middle Eastern oil shipments and improving global supply conditions.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,801	25,345	25,188	25,494	25,652	25,958	26,115	25,809
ADANIENT	2,709	2,673	2,650	2,680	2,703	2,732	2,755	2,726
ADANIPORTS	1,917	1,903	1,889	1,903	1,917	1,931	1,944	1,930
APOLLOHOSP	9,200	8,800	8,612	8,906	9,094	9,388	9,577	9,283
ASIANPAINT	2,608	2,577	2,565	2,587	2,599	2,620	2,633	2,611
AXISBANK	1,446	1,369	1,340	1,393	1,422	1,474	1,503	1,450
BAJAJ-AUTO	10,765	10,726	10,602	10,684	10,807	10,889	11,012	10,931
BAJAJFINSV	1,892	1,857	1,831	1,862	1,888	1,918	1,944	1,913
BAJFINANCE	1,122	1,078	1,062	1,092	1,108	1,139	1,155	1,125
BEL	402	400	399	400	402	403	405	403
BHARTIARTL	2,162	2,131	2,119	2,140	2,153	2,174	2,186	2,165
BSE	3,781	3,694	3,653	3,717	3,758	3,822	3,863	3,799
CIPLA	1,415	1,401	1,388	1,401	1,415	1,428	1,442	1,428
COALINDIA	390	388	384	387	391	393	397	394
DRREDDY	1,390	1,385	1,376	1,383	1,392	1,399	1,407	1,400
EICHERMOT	8,113	7,988	7,922	8,018	8,083	8,179	8,244	8,149
ETERNAL	364	361	358	361	363	366	368	366
GRASIM	3,104	3,059	3,036	3,070	3,093	3,126	3,149	3,115
HCLTECH	1,344	1,318	1,296	1,320	1,342	1,366	1,387	1,363
HDFCBANK	846	816	802	824	837	859	872	850
HDFCLIFE	589	568	560	574	582	596	604	590
HINDALCO	930	894	880	905	919	944	958	933
HINDUNILVR	2,053	2,041	2,029	2,041	2,052	2,064	2,075	2,063
ICICIBANK	1,640	1,601	1,585	1,612	1,629	1,656	1,673	1,645
INDIGO	5,588	5,409	5,345	5,466	5,531	5,652	5,716	5,595

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,098	1,082	1,062	1,080	1,100	1,117	1,137	1,119
ITC	299	294	291	295	298	302	305	301
JIOFIN	225	224	222	224	225	226	228	227
JSWSTEEL	1,337	1,284	1,266	1,302	1,319	1,355	1,372	1,337
KOTAKBANK	516	499	493	504	510	522	528	517
LT	4,209	4,129	4,102	4,155	4,183	4,236	4,264	4,210
M&M	3,545	3,479	3,441	3,493	3,531	3,584	3,622	3,570
MARUTI	14,011	13,505	13,312	13,662	13,854	14,204	14,396	14,047
MAXHEALTH	1,081	1,050	1,034	1,057	1,074	1,097	1,114	1,090
NESTLEIND	1,325	1,295	1,285	1,305	1,315	1,335	1,345	1,325
NTPC	322	319	316	319	321	324	327	324
ONGC	223	222	220	222	223	225	226	225
POWERGRID	269	260	257	263	266	272	275	269
RELIANCE	1,378	1,356	1,345	1,361	1,372	1,388	1,399	1,383
SBILIFE	1,827	1,792	1,780	1,803	1,815	1,838	1,850	1,827
SBIN	1,165	1,144	1,130	1,148	1,161	1,179	1,192	1,175
SHRIRAMFIN	972	949	941	957	964	980	987	972
SUNPHARMA	1,885	1,883	1,866	1,875	1,893	1,902	1,920	1,910
TATACONSUM	1,156	1,132	1,123	1,139	1,149	1,166	1,175	1,159
TATASTEEL	178	174	172	175	177	180	182	179
TCS	2,376	2,317	2,272	2,324	2,369	2,422	2,467	2,415
TECHM	1,746	1,707	1,674	1,710	1,743	1,779	1,813	1,776
TITAN	4,620	4,524	4,492	4,556	4,588	4,652	4,684	4,620
TMPV	266	261	258	262	265	269	272	268
TRENT	3,256	3,183	3,145	3,201	3,239	3,294	3,333	3,277
ULTRACEMCO	12,939	12,575	12,454	12,696	12,818	13,060	13,182	12,939

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Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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