RELIGARE | BROKING
Values that bind

Daily Derivatives

17 August, 2026

DERIVATIVES

www.religareonline.com

Key Indices

Index	Close	Changes (%)
NIFTY	24366.00	-0.12
SENSEX	78009.25	-0.09
BANKNIFTY	57491.10	-0.25
INDIA VIX	11.30	-0.99

Market Outlook

The benchmark Nifty 50 index witnessed sustained selling pressure during the last week and settled with a decline of nearly a percent. From a technical perspective, the index is hovering around its 200-DEMA in a range-bound manner, where the upside remain capped near the 24,500-24,600 zone, while immediate base formation is witnessed near the 24,250 mark. The overall market undertone remains cautious, as continued underperformance in banking counters is exerting pressure on the broader market. On the derivative front, significant Call writing was witnessed at the 24,500 and 24,600 strikes, indicating a resistance zone on the immediate basis. While on the downside, Put writing at the 24,200 and 24,000 strikes suggests an immediate and crucial support zone.

TRADE IDEA OF THE DAY -

NESTLEIND

BUY 25 AUG 1500 PUT	
Entry Range	18 – 20
Target	48
Stop Loss	24

Rationale

- NESTLEIND has witnessed profit booking from the recent swing high near the 1540-1550 zone, indicating weakening buying momentum and formation of a lower high on the daily chart.
- The stock has slipped below the 20-DEMA zone aligned with the 1500 mark, indicating corrective pressure. A sustained trading below this zone drag the prices towards the 1460 zone, near the 50-DEMA.
- Momentum indicators are turning cautious, with RSI declining towards the 50 mark while the MACD histogram has turned negative. On the daily timeframe MACD has witnessed a bearish crossover, supporting the corrective fall in near term.
- Overall, the near-term bias remains cautious to bearish below 1520 zone. So that any rise towards 1500-1520 zone attracts the selling pressure, while a break below 1,460 can accelerate the correction.

17 August 2026

Daily Derivatives

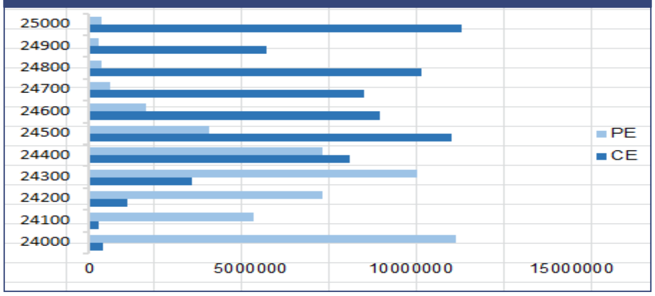
NIFTY

LTP (Future)	24450.00
OI (In Lots)	196897
CHANGE IN OI (%)	0.66
PRICE CHANGE (%)	-0.07

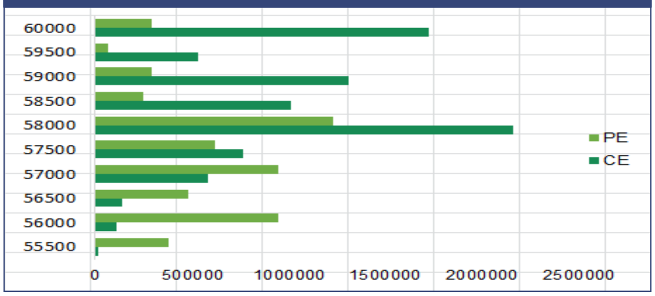
BANKNIFTY

LTP (Future)	57670.00
OI (In Lots)	70044
CHANGE IN OI (%)	0.19
PRICE CHANGE (%)	-0.33

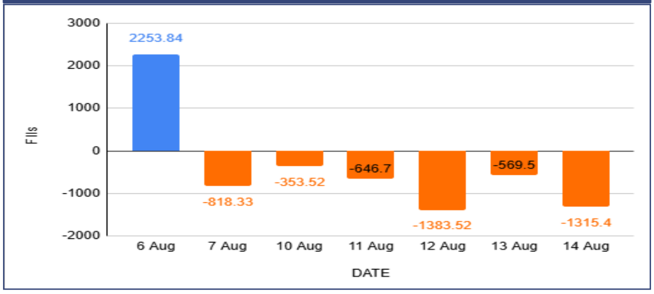
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
PAGEIND	36605	0.25	13297	12.62
JUBLFOOD	500.55	2.21	21263	9.11
APLAPOLLO	2096.4	1.58	20635	8.57
VOLTAS	1327.5	2.56	20466	6.84

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
TMPV	332.95	-5.13	54440	13.68
MAXHEALTH	1013	-0.16	24256	10.68
BSE	3439.9	-2.25	51619	9.87
ASHOKLEY	172.02	-3.10	29176	8.05

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BDL	1406	1.38	1390.9
APLAPOLLO	2100.5	1.78	2082
IDEA	14.16	4.42	14.1
JUBLFOOD	502.55	2.61	502

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ALKEM	5344	-1.86	5410
SHREECEM	24855	-1.53	25125
NBCC	89.35	-3.15	90
BIOCON	415.4	-1.34	418.1

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3072	3109	3035.1	2974	2913
ADANIPORTS	1714	1729	1700	1671	1643
APOLLOHOSP	9034	9148	8920.5	8698	8475
ASIANPAINT	2735	2773	2696.3	2674	2652
AXISBANK	1221	1225	1217.4	1211	1205
BAJAJ-AUTO	11768	11837	11700	11648	11597
BAJAJFINSV	2026	2043	2008.3	1999	1989
BAJFINANCE	1095	1104	1087	1082	1077
BEL	413	415	410.8	409	406
BHARTIARTL	2021	2050	1992.1	1947	1903
CIPLA	1466	1483	1450	1441	1433
COALINDIA	410	413	407.1	405	403
DRREDDY	1206	1213	1200	1193	1186
EICHERMOT	8130	8193	8066.5	8017	7967
ETERNAL	323	328	318.5	315	312
GRASIM	3269	3289	3248.7	3225	3201
HCLTECH	1374	1389	1360	1346	1332
HDFCBANK	730	733	727	724	721
HDFCLIFE	539	542	535.85	534	533
HINDALCO	1037	1045	1029.5	1022	1014
HINDUNILVR	2090	2103	2077	2065	2054
ICICIBANK	1423	1429	1417	1406	1395
INDIGO	5350	5390	5310	5290	5270
INFY	1176	1183	1169.2	1161	1152
ITC	279	280	278.2	277	275

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	253	258	249.05	247	245
JSWSTEEL	1278	1285	1270	1261	1253
KOTAKBANK	394	396	391.15	389	387
LT	4075	4094	4057	4036	4015
M&M	3446	3464	3428.3	3394	3361
MARUTI	13931	14029	13834	13748	13663
MAXHEALTH	1024	1039	1008.6	987	966
NESTLEIND	1511	1523	1499.1	1492	1484
NTPC	343	347	340	337	334
ONGC	239	241	236.4	235	233
POWERGRID	268	269	266.05	265	264
RELIANCE	1318	1326	1310	1302	1294
SBILIFE	1814	1833	1795	1783	1770
SBIN	1078	1089	1067.7	1061	1055
SHRIRAMFIN	1132	1142	1122	1115	1108
SUNPHARMA	1940	1950	1930	1917	1905
TATACONSUM	1089	1098	1079.5	1075	1070
TATASTEEL	185	187	183.5	181	178
TCS	2390	2418	2361	2333	2305
TECHM	1652	1671	1632.8	1614	1595
TITAN	5082	5108	5056.2	5038	5020
TMPV	339	343	334.5	330	325
TRENT	3017	3057	2978	2942	2906
ULTRACEMCO	11682	11746	11619	11571	11524
WIPRO	186	187	184	183	182

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team	
Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

Before you use this research report, please ensure to go through the disclosure interalia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to