

Dt.: 28<sup>th</sup> Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	8,833.27	6,208.06	+2,625.21
DII	6,090.59	5,956.13	+134.46

TRADE STATISTICS FOR 24/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	225392	17784.75	
Stock Fut.	1917824	138770.4	
Index Opt.	181524496	13697038.15	0.99
Stock Opt.	5652458	421966.65	
F&O Total	189320170	14275559.95	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.70	83.00	83.25	83.35	83.75
EURINR	91.01	88.85	90.20	91.00	91.60	92.90
GBPINR	103.40	101.20	103.12	104.01	104.96	105.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.25 Target 83.50 stoploss 83.15
EURINR	Buy around 90.80 Target 91.50 Stop loss 90.50
GBPINR	Buy around 104.30 Target 104.90 Stop loss 103.8
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

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PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20050	19927	19790	19655	19440
BANKNIFTY	44645	44005	43750	43211	42840

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19830	19875	19970
Below	19770	19640	19477

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43850	44220	44670
Below	43650	42913	42550



As nifty established yet another narrow-ranged body that is contained within the current consolidation range of 19875 to 19630, the string of narrow-ranged bodies kept coming. It closed negative after facing resistance near its upper end, but it is still above the five-day moving average support level. The major pivotal support for the week is still 19470 (Gap Support), but Nifty is expected to resume its directional momentum once above the 19875 level as it continues to hold itself well above its 5-day EMA support level of 19700, which can be qualified as a momentum-based stop loss zone. The RSI is still trending higher at 62, and the daily ADX is currently trending above its 25 level. An early indication of a pick-up in momentum, an ADX breakout above 25 would amplify the upward trend and enable the index to continue moving towards 20122 in November. Short-term expectations are for the index to remain stable until 19550 is not broken; however, an early breakout above 19900 on its weekly channel resistance would accelerate the upward trend towards 20120 during the current series.

**Trade Scanner:** ADANIENT, BHARATFORG, DALBHARAT, DIVISLAB, HAL, HDFCBANK, JSPL, ABCAPITAL, CHOLAFIN, PVRINOX,