

Dt.: 16th Aug, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14,970.00	17,565.27	-2,595.27
DII	12,269.21	10,033.00	+2,236.21

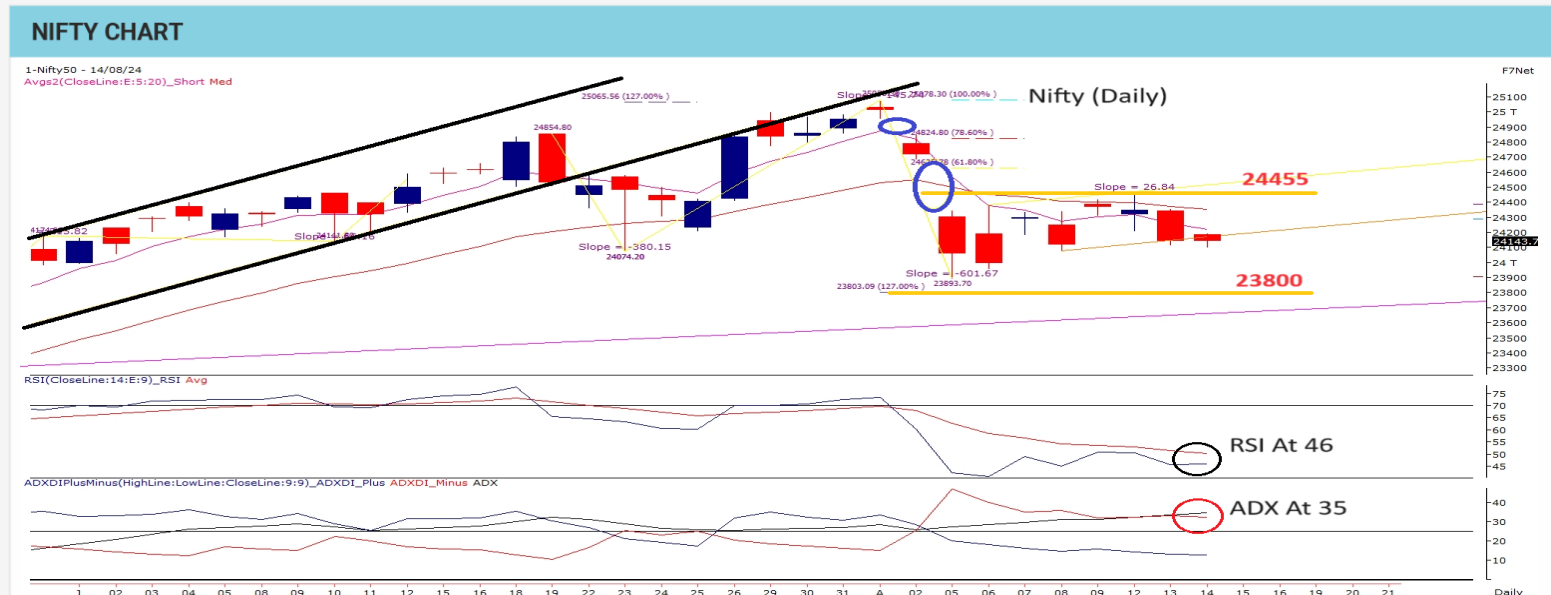
TRADE STATISTICS FOR 14/08/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	329885	21739.19	
Stock Fut.	1275978	102451.2	
Index Opt.	825973489	57020871	1.34
Stock Opt.	6223108	517417	
F&O Total	833802460	57662478	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24477	24314	24135	23980	23778
BANKNIFTY	50650	50231	49720	49311	48758

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24300	24489	24659
Below	24000	23885	23577

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50200	50523	51023
Below	49650	49201	48756



The continuation of uncertainty is indicated by occurrence of yet another narrow ranged body confined within its previous days trading range. The index encountered resistance close to its 20 DEMA level, which has moved lower to 24380 as the day's trading range has shrunk to 24380–24080. The daily RSI is still lower below its 50 level while the ADX has been increasing around 33, both of its trend strength indicators are still weak and are following the market movement. A range bound oscillated move inside the wider range of the 23840-24455 zone is likely to continue given the lack of significant price reversal forms on its larger degree timeframes. The current major base stands around 23840 (5 MEMA Support) which coincides with options base around 24000 followed by 23800 which still remains an ideal zone for buying. Investors need to keep adding long positions until the weekly closing basis level of 23840 holds, while traders can retain some long short positions until the index rests within this broad range of 23840-24455.

Trade Scanner: BAJAJ-AUTO, BALRAMPUR CHINI, BERGER PAINT, COFORGE, DR.REDDY, HEROMOTOCORP, HINDALCO, INFOSYS, ITC, SIEMENS. ADANIPORT, ATUL LTD., BAJAJ FINANCE, BEL, DEEPAKTR, GODREJPROP, INDIGO, SBICARD, VOLTAS.

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