

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
17-Jul-25	Nifty	Nifty	Buy	25145-25180	25219-25279	25099.00	Intraday
17-Jul-25	Hindalco Industries	HINDAL	Buy	664-666	672.00	660.90	Intraday
17-Jul-25	Hindustan Petroleum	HINPET	Buy	443-444	448.00	440.90	Intraday
16-Jul-25	Indo Count industries	INDCOU	Buy	294-302	326.00	288.00	14 Days

\*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days
15-Jul-25	Chennai Petroleum Corporation	CHEPET	Buy	724-740	796.00	704.00	14 Days

July 17, 2025

## Gladiator Stocks

Scrip Name	Action
Chalet Hotel	Buy
PFC	Buy
HAL	Buy
Duration: 3 Months	

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Open Recommendations

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## Technical Outlook

## Day that was...

- Indian equity benchmarks closed on a flat note amid mixed global cues. Nifty conclude the session at 25212 up 0.06%. Sectorally, Metal, Healthcare and Pharma underperformed, while, PSU Bank, IT and Realty outperformed.

## Technical Outlook:

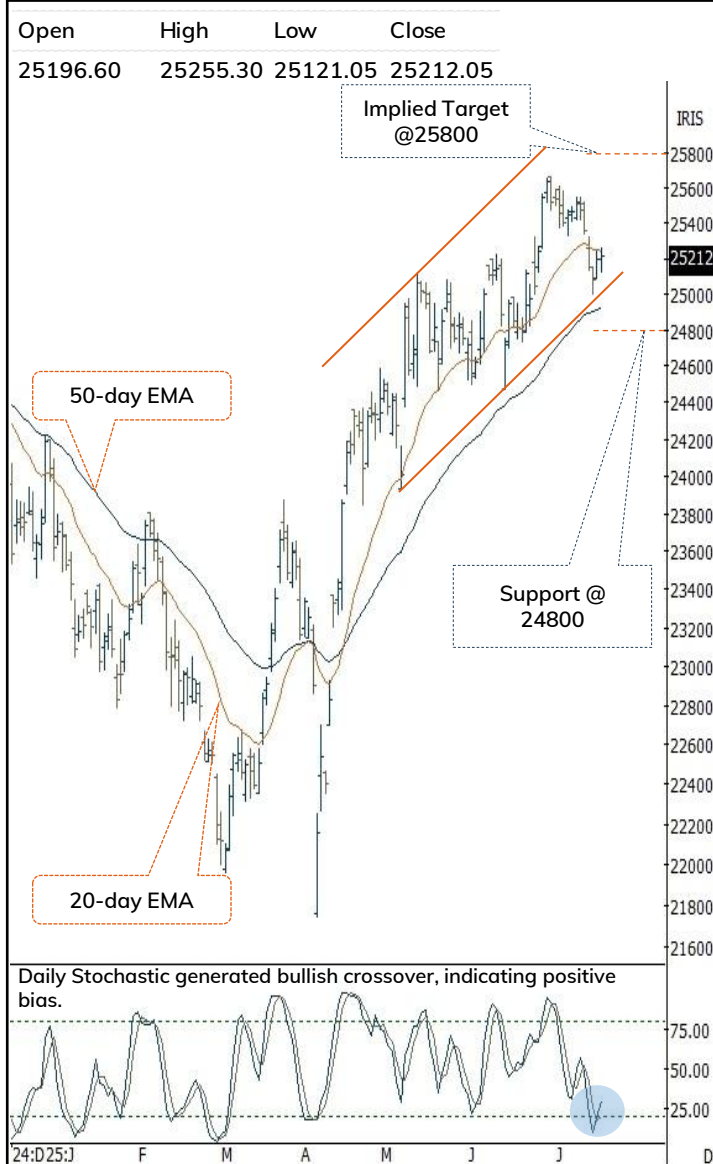
- Index after initial decline paired intraday losses after buying demand emerged in the vicinity of 80% retracement of the Tuesday's session and closed on the flat to positive note. Consequently, daily price action resulted into small bull candle carrying higher high-low, indicating pause in downward momentum.
- Going ahead,, index to gain momentum on the upside need a decisive close above past two sessions high (25245) coincided with 20-day EMA which would confirm resumption of uptrend and pave the way towards our earmarked target of 25800 in coming weeks. Index is making higher base above the lower band of rising channel indicating uptrend is intact. While on the downside strong support is placed at 24800.
- In the process, bouts of volatility on the backdrop of the ongoing earnings season coupled with uncertainties around the tariff developments can not be ruled out. Hence, any dip from hereon should be used as buying opportunity in quality stocks with proven earnings strength.

## Key Monitorable which will dictate the further course of action:

- All eyes will be on outcome of US-India bilateral trade deal coupled with progression of Q1FY26 earning season which will dictate the further course of action.
  - Falling US Dollar index would act as boon for equities that would eventually result into FII's inflow.
  - India VIX has been sustaining below 12 which is near 10-month low, indicating participants anxiety at lowest level.
- Structurally, the formation of higher peak and trough while absorbing host of negative news around geo-political issues coupled with absence of US – India trade tariff decision. Further, strong market breadth depict strength as currently 66% stocks of Nifty 500 universe are trading above 200-days SMA compared to last month's reading of 52% that bodes well for durability of ongoing structural up move.
  - The formation of higher-high-low makes us maintain our support base at 24800 for the Nifty which is based on 50% retracement of recent rally (23936-25669) and 50-day EMA coincided with lower band of rising channel.

Source: Bloomberg, Spider, ICICI Direct Research  
July 17, 2025

## Daily Bar Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82634.48	63.57	0.08
NIFTY Index	25212.05	16.25	0.06
Nifty Futures	25245.80	-19.80	-0.08
BSE500 Index	36827.24	28.01	0.08
Midcap Index	59620.65	8.00	0.01
Small cap Index	19140.05	4.80	0.03
GIFT Nifty	25278.00	32.20	0.13

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	25158-25053	24800
Resistance	25339-25438	25800
20 day EMA		25245
200 day EMA		24087

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25145-25180
Target	25219-25279
Stoploss	25099

## Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods  
Neutral: IT

# Nifty Bank : 57169

## Technical Outlook

Day that was:

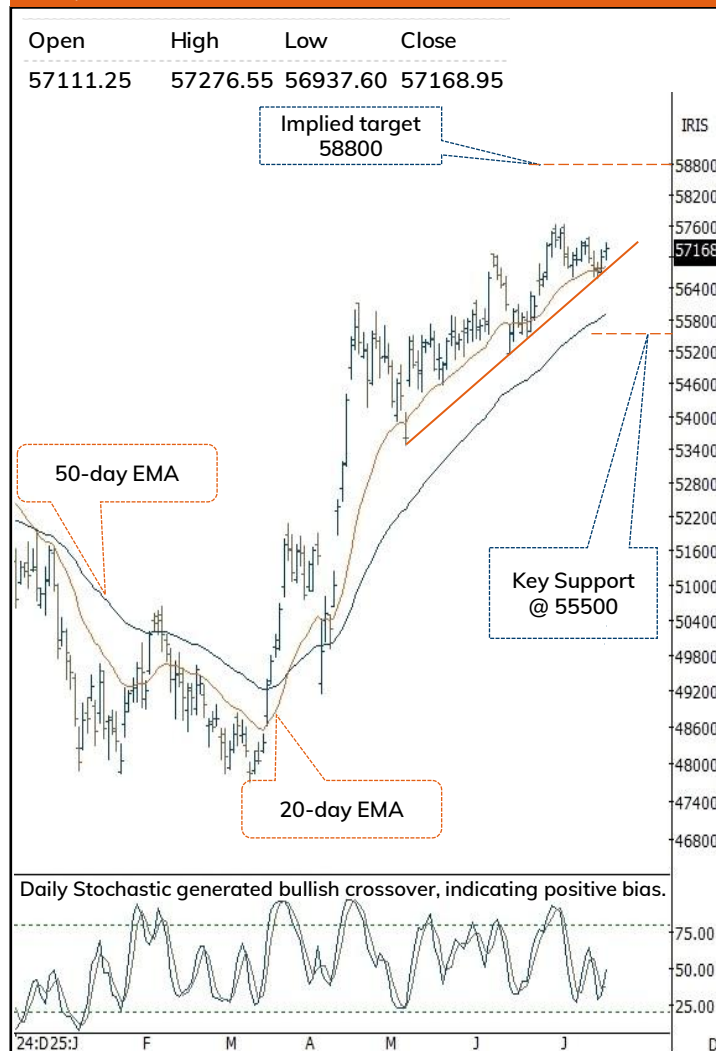
- The Bank Nifty closed on a positive note despite mix global cues and closed the day at 57169, up 0.28%. The Nifty Pvt Bank index underperforming the benchmark closed on a flat to positive note, and ended at 28,107.55, up 0.03%.

Technical Outlook:

- The Bank Nifty opened on a weak note where it found support in the vicinity of 38.20% retracement of the Tuesday's range and demonstrated notable resilience today, reinforcing support at lower levels and fueling a robust recovery mostly fueled by PSU Banks and paired intraday losses this resulted into a high wave candle indicating follow through strength.
- Key point to highlight is that Index closed above previous sessions high for the straight second session making higher-high-low, signaling resilience and robust price structure. After witnessing buying interest in the vicinity of two-month rising trendline and 20-day EMA which it held since April in Tuesday's session, coupled with positive market breadth, supports the ongoing higher-high-low structure, underscoring a well-established uptrend. This has opened the gates towards 58800 levels in coming quarter which is the implied target of the consolidation from (56098-53483). The support base is maintained at 55,500, which represents the 50% retracement of (53,483-57,628) and aligns with the 50-day EMA. Consequently, any dip from current levels could offer fresh buying opportunities.
- Outperforming the benchmark, PSU bank continued its winning streak on the third session and closed on a positive note, indicating inherent strength. After breaking out from an eleven-month falling trendline on 19th May, the index has maintained a higher-high-low structure on the weekly chart, signaling an intact uptrend. While Bank Nifty trades below ~1% from its all-time highs, the PSU Bank index remains about 13% below its all-time high, presenting a compelling case for a catch-up move. Immediate support on the downside is placed at 6,700, which is the recent swing low and coincides with the 20-week EMA.
- Structurally, Bank Nifty is undergoing phase-wise expansion, with each rally establishing new price zones of acceptance. Instead of sharp directional moves, the index is progressing through brief consolidations that serve as launchpads for subsequent advances. This transition from volatility-driven swings to range-bound bases suggests increasing market maturity, with demand emerging at higher levels. The narrowing amplitude of corrections indicates that stronger hands are absorbing supply, maintaining trend continuity.

Source: Bloomberg, Spider, ICICI Direct Research

## Daily Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	57168.95	162.30	0.28

## BankNifty Technical Picture(Spot levels)

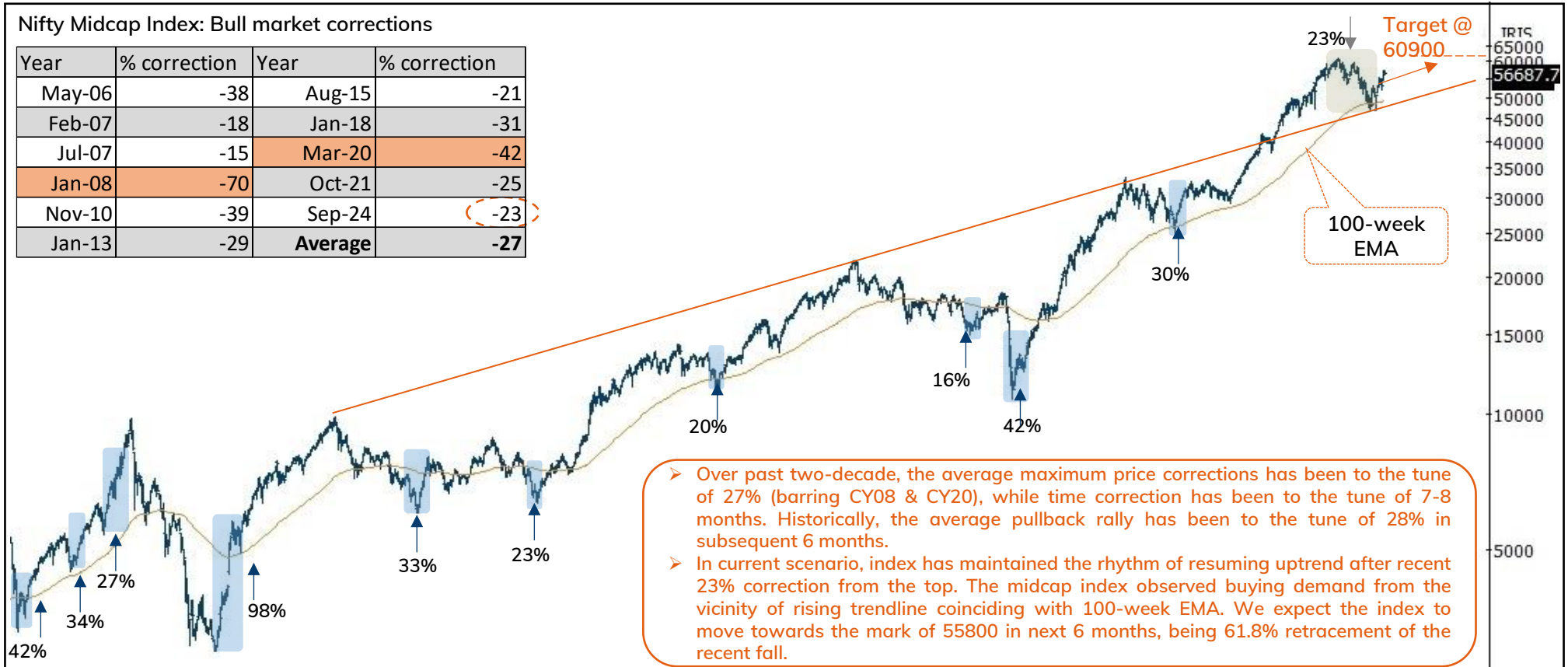
	Intraday	Short term
Trend	↔	↔
Support	56935-56731	55500
Resistance	57422-57630	58800
20 day EMA		56799
200 day EMA		52851

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	57040-57100
Target	57379.00
Stoploss	56899

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27

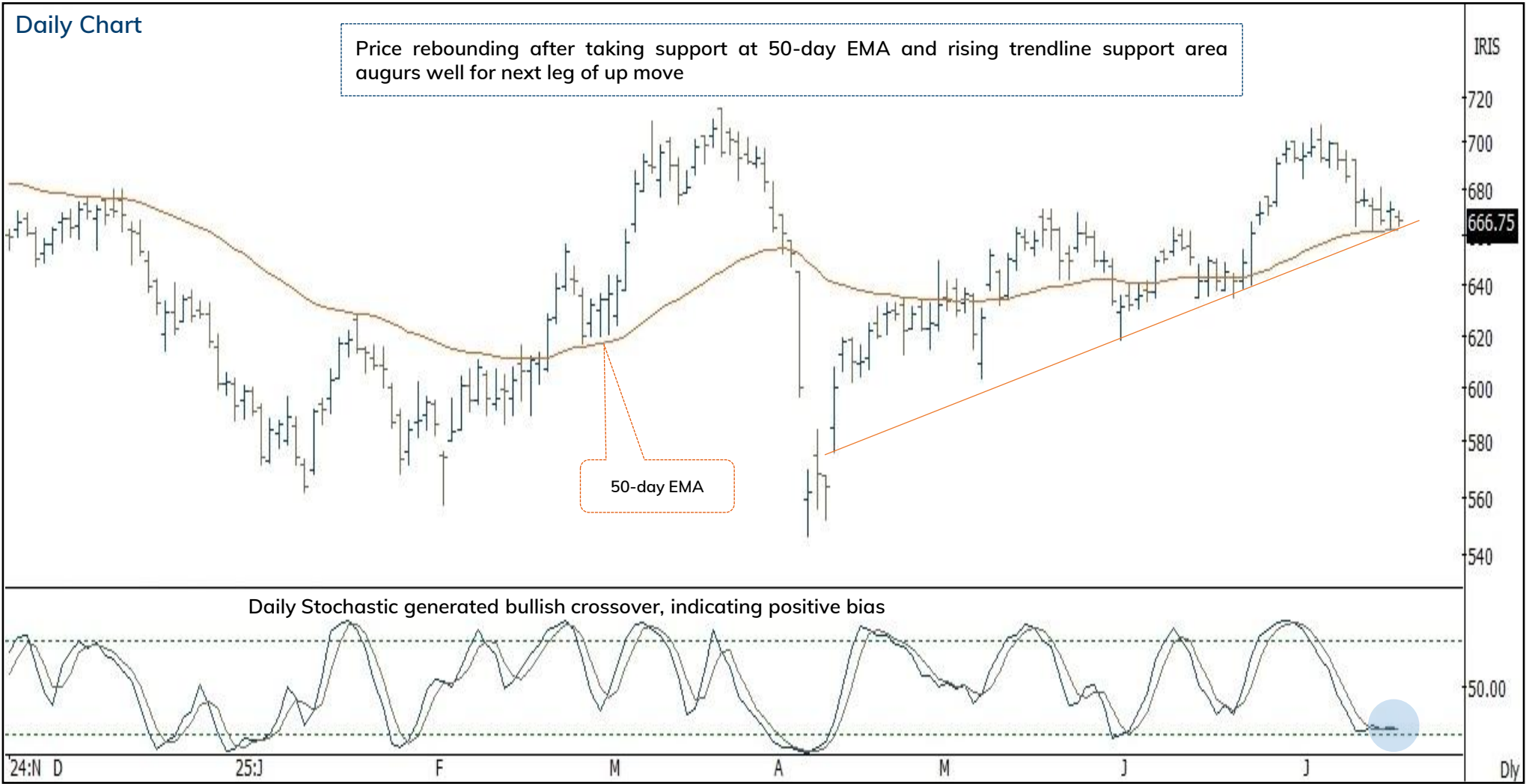


Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.

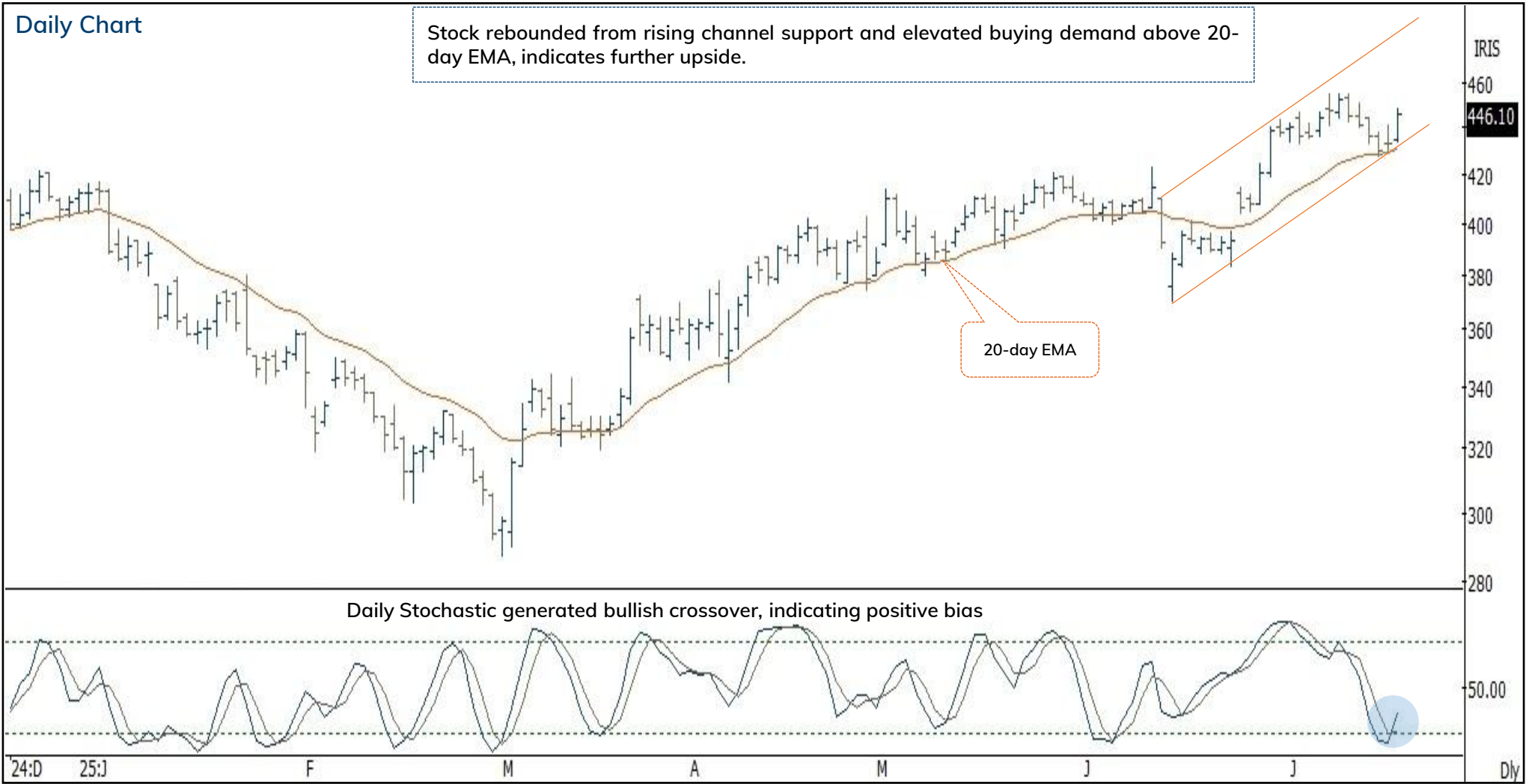




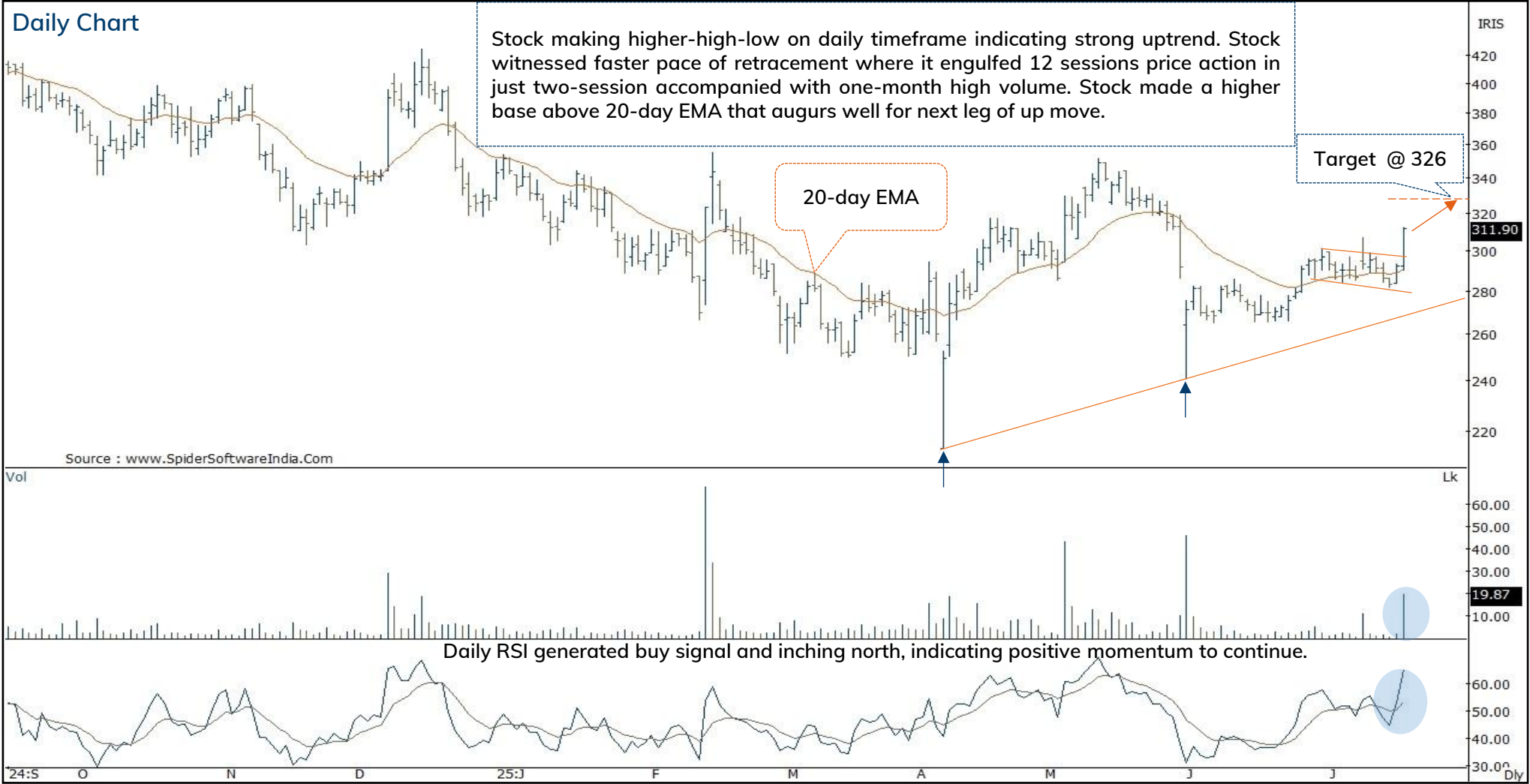
Action	Buy	Rec. Price	664-666	Target	672.00	Stop loss	660.90
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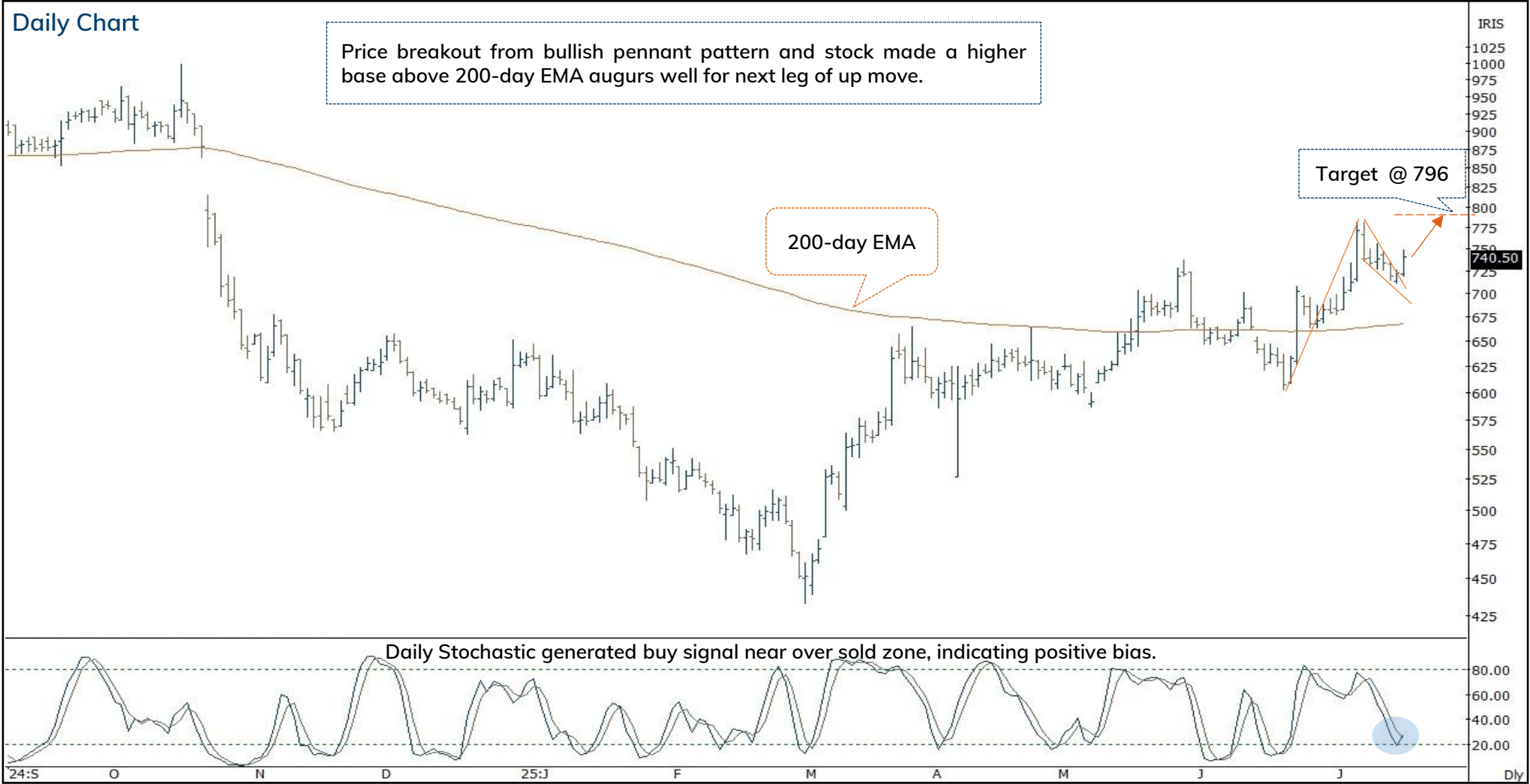
Action	Buy	Rec. Price	443-444	Target	448.00	Stop loss	440.90
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Action	Buy	Rec. Price	294-302	Target	326.00	Stop loss	288.00
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Action	Buy	Rec. Price	724-740	Target	796.00	Stop loss	704.00
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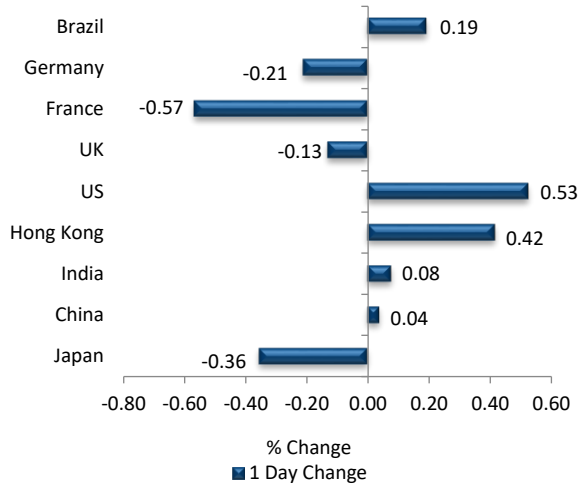


Action	Buy	Rec. Price	117-119.50	Target	129.00	Stop loss	113.00
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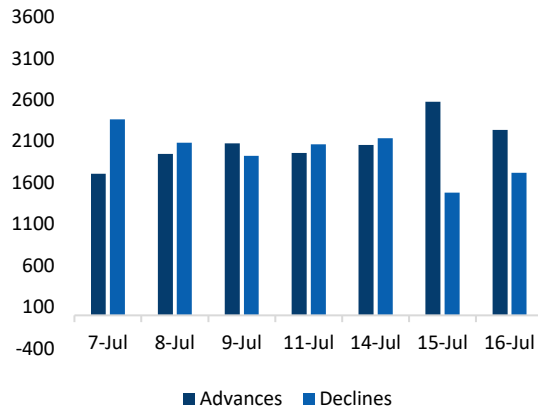


# Market Activity Report

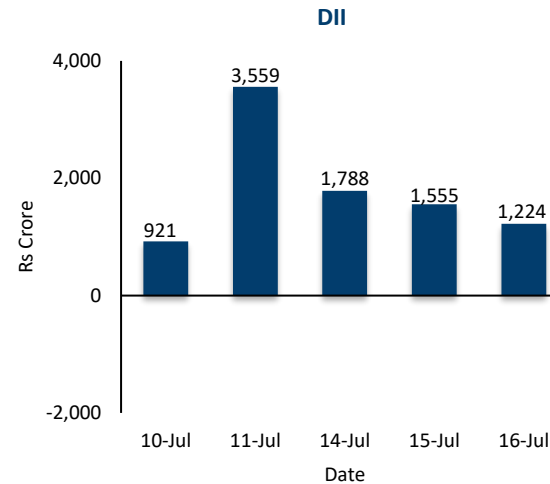
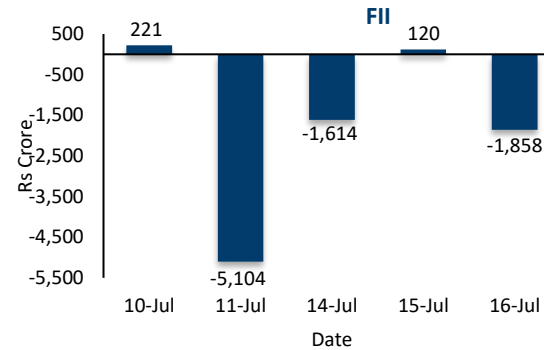
## Global Equity Market Performance



## Advance Decline



## Fund Flow activity of last 5 session(Provisional data)



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25212.05	25137	25062	25002	25271	25330	25405
S&P BSE SENSEX INDEX	Positive	82634.48	82389	82145	81947	82831	83029	83273
NIFTY BANK	Positive	57168.95	56979	56789	56641	57318	57467	57657
NIFTY 50 FUTURES	Positive	25236.6	25170	25102	25042	25298	25358	25426
NIFTY BANK FUTURES	Positive	57246.8	57092	56936	56812	57372	57496	57652
AARTI INDUS LTD	Positive	455.85	452	448	445	460	464	467
ABB INDIA LTD	Negative	5551	5496	5442	5381	5612	5673	5727
ABCAPITAL	Neutral	270.2	268	267	264	271	274	275
ACC LTD	Negative	1991.9	1975	1958	1946	2003	2015	2032
ADANI energy	Neutral	876.6	873	868	861	885	892	897
ADANI ENTERPRISE	Positive	2608.5	2597	2584	2573	2621	2632	2645
Adani green	Positive	1038.6	1031	1024	1014	1047	1056	1063
ADANI PORTS AND	Positive	1456.7	1442	1427	1411	1473	1489	1504
ADITYA BIRLA FAS	Neutral	76.37	76	75	74	78	79	80
ALKEM LABORATORI	Positive	5002.2	4940	4877	4834	5046	5089	5151
AMARA RAJA ENERG	Negative	986.15	980	972	968	993	998	1005
AMBUJA CEMENTS	Neutral	595.5	589	582	578	600	604	611
ANGELONE	Positive	2716.8	2674	2632	2603	2745	2774	2816
APLAPOLLO	Neutral	1714.8	1704	1692	1682	1726	1736	1748
APOLLO HOSPITALS	Positive	7351	7304	7257	7204	7404	7457	7504
APOLLO TYRES LTD	Neutral	455.2	452	449	443	460	465	468
ASHOK LEYLAND	Negative	124.6	122	121	119	125	127	129
ASIAN PAINTS LTD	Neutral	2410.5	2380	2350	2328	2431	2452	2482
ASTRAL LTD	Positive	1492.6	1484	1477	1464	1504	1517	1524
ATGL	Positive	659.9	651	643	638	665	671	679
AU SMALL FINANCE	Negative	797.75	791	784	772	811	822	830
AUROBINDO PHARMA	Neutral	1152.9	1145	1138	1132	1158	1164	1171
AXIS BANK LTD	Negative	1168.4	1160	1150	1143	1177	1184	1194
BAJAJ AUTO LTD	Positive	8302.5	8209	8117	8049	8370	8438	8530
BAJAJ FINANCE LT	Neutral	921.75	919	915	911	927	931	934
BAJAJ FINSERV LT	Neutral	2036	2022	2007	1997	2048	2059	2074

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	619.9	614	608	601	627	634	640
BALKRISHNA INDS	Positive	2652.9	2629	2606	2578	2681	2709	2732
BANDHAN BANK LTD	Positive	183.68	180	177	175	185	187	190
BANK OF BARODA	Neutral	249.08	246	241	238	253	255	260
BANKINDIA	Negative	118.02	116	114	113	118	120	121
BERGER PAINTS	Neutral	566.5	562	555	550	573	579	585
BHARAT ELECTRON	Negative	406.15	404	402	399	409	412	413
BHARAT FORGE CO	Positive	1231	1224	1217	1209	1238	1246	1253
BHARAT HEAVY ELE	Positive	254.35	252	250	247	257	260	262
BHARAT PETROL	Positive	347.85	346	345	342	351	353	355
BHARTI AIRTEL	Positive	1936.6	1928	1921	1913	1943	1951	1958
BIOCON LTD	Positive	394.65	390	385	377	403	411	416
BSE	Positive	2530	2507	2484	2445	2569	2608	2631
BIRLASOFT LTD	Negative	433.45	428	423	419	438	441	447
BOSCH LTD	Neutral	38475	38024	37572	37299	38749	39022	39474
BRITANNIA INDS	Positive	5770	5727	5685	5634	5820	5871	5913
cams	Neutral	4207.2	4169	4131	4071	4267	4327	4365
Castrol	Negative	223.46	222	219	217	227	229	232
CANARA BANK	Neutral	117.03	115	113	112	117	119	120
CDSL	Positive	1721.5	1700	1679	1663	1737	1753	1774
CESC	Neutral	181.3	180	179	178	182	183	184
CGPOWER	Negative	675.35	671	668	664	678	682	685
CHAMBAL FERTILIS	Positive	552.1	548	545	539	557	563	567
CHOLAMANDALAM IN	Negative	1559	1510	1461	1432	1588	1617	1667
CIPLA LTD	Negative	1475.8	1467	1459	1450	1484	1493	1501
COAL INDIA LTD	Positive	386.45	384	383	381	387	389	390
COFORGE LTD	Positive	1882.4	1870	1857	1845	1895	1907	1920
COLGATE PALMOLIV	Positive	2380.4	2369	2357	2336	2402	2423	2435
CONTAINER CORP	Neutral	619.9	617	614	610	624	628	631
CROM GREAVES CON	Positive	350.5	347	344	341	353	356	358
CUMMINS INDIA	Neutral	3567.6	3547	3526	3500	3594	3620	3641



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1304	1297	1291	1281	1314	1324	1330
DABUR INDIA LTD	Positive	527.95	526	523	520	531	533	536
DALMIA BHARAT LT	Neutral	2164.2	2135	2106	2069	2201	2238	2266
DEEPAK NITRITE	Negative	1959.4	1947	1935	1914	1980	2001	2013
DELHIVERY	Positive	421.15	418	414	411	424	426	430
DIVI LABS LTD	Positive	6831	6769	6706	6660	6877	6923	6986
DIXON TECHNOLOGI	Positive	16099	15924	15748	15485	16363	16626	16802
DLF LTD	Positive	844.3	836	826	820	852	858	867
DR REDDY'S LABS	Neutral	1259.4	1252	1245	1240	1264	1269	1276
EICHER MOTORS	Negative	5626.5	5567	5507	5473	5660	5694	5754
ESCORTS KUBOTA L	Positive	3357	3320	3284	3244	3396	3436	3473
EXIDE INDUS LTD	Negative	385.95	379	374	370	388	392	398
FED BANK LTD	Positive	214.69	213	210	209	216	218	220
GAIL INDIA LTD	Positive	184.33	183	182	181	185	186	186
Gland pharma	Positive	1970.9	1906	1841	1790	2021	2071	2136
GLENMARK PHARMA	Positive	2204.8	2184	2164	2133	2236	2268	2288
GMR AIRPORTS LTD	Positive	93.89	92	91	90	94	95	97
GODREJ CONSUMER	Negative	1264.8	1256	1247	1239	1272	1280	1289
GODREJ PROPERTIE	Positive	2289.1	2265	2242	2224	2306	2324	2347
GRANULES INDIA	Positive	499.7	492	484	478	507	512	521
HAVELLS INDIA	Negative	1525	1517	1509	1497	1536	1547	1555
HCL TECH LTD	Neutral	1562.8	1558	1552	1544	1572	1580	1586
HDFC ASSET MANAG	Positive	5353.5	5299	5246	5213	5386	5419	5472
HDFC BANK LTD	Positive	1996.3	1985	1974	1955	2015	2034	2046
HERO MOTOCORP LT	Positive	4424.5	4374	4323	4275	4473	4521	4572
HFCL	Positive	83.37	82	82	81	84	84	85
HINDALCO INDS	Neutral	666.75	663	660	657	670	674	677
HINDUSTAN AERONA	Negative	4871.6	4849	4825	4798	4900	4927	4951
HINDUSTAN COPPER	Neutral	264.05	261	257	255	268	271	275

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	446.1	437	428	423	452	458	467
HINDUSTAN UNILEV	Neutral	2517.6	2505	2494	2480	2531	2544	2556
HINDUSTAN ZINC	Negative	435.2	434	431	429	439	441	444
HUDCO	Negative	232.57	232	231	230	235	236	237
IDFC FIRST BANK	Neutral	73.86	74	73	72	75	75	76
IIFL FINANCE LTD	Neutral	526.75	524	521	518	530	533	537
INDIA CEMENTS	Negative	344.65	343	339	336	350	353	357
INDIAN BANK	Positive	641.5	634	626	618	650	658	666
INDIAN ENERGY EX	Positive	208.31	208	206	205	211	212	213
INDIAN HOTELS CO	Positive	751.2	741	730	724	758	764	775
INDIAN OIL CORP	Positive	152.04	151	150	149	153	154	155
INDIAN RAILWAY C	Positive	776.6	772	769	766	779	781	785
INDRAPRASTHA GAS	Positive	220.6	220	218	217	223	224	226
INDUS TOWERS LTD	Negative	405	403	401	398	408	411	414
INDUSIND BANK	Positive	879.75	875	869	862	888	895	901
INFO EDGE	Neutral	1393.4	1383	1374	1362	1404	1416	1425
INFOSYS LTD	Positive	1607.9	1586	1566	1553	1620	1633	1653
INTERGLOBE AVIAT	Negative	5950	5892	5832	5799	5985	6018	6078
INOX WIND LTD	Negative	166.46	163	158	156	169	172	176
IRB	Positive	48.76	49	48	48	50	50	51
IRFC	Neutral	135.45	136	135	134	137	137	138
ITC LTD	Positive	424.6	421	418	415	426	428	431
JINDAL STEEL & P	Negative	931.45	926	920	910	942	952	958
JK CEMENTS LTD	Positive	6494	6444	6395	6357	6532	6570	6619
JSL	Negative	931.45	926	920	910	942	952	958
JSW ENERGY	Neutral	531.75	527	523	519	534	537	541
JSW STEEL LTD	Negative	1029.8	1021	1014	1007	1036	1043	1050
JUBILANT FOODWOR	Positive	693.95	689	683	680	698	701	707
KALYANKJIL	Positive	590.2	586	581	577	596	601	606
KEI	Positive	3891.1	3861	3831	3804	3919	3946	3976

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Negative	2179.4	2160	2141	2126	2194	2209	2228
KPITTECH	Positive	1286.4	1279	1272	1262	1297	1308	1314
L&T FINANCE LTD	Negative	203.35	203	200	199	206	208	210
L&T TECHNOLOGY S	Positive	4346.8	4315	4283	4228	4402	4457	4489
LARSEN & TOUBRO	Negative	3503.8	3482	3460	3443	3521	3538	3560
LAURUS LABS LTD	Negative	822.55	817	812	804	831	838	844
LIC HOUSING FIN	Positive	637.05	623	610	602	644	652	665
LIC	Positive	932.65	928	923	920	937	939	945
LODHA	Positive	1440.2	1431	1422	1412	1449	1458	1467
LTIMINDTREE LTD	Positive	5325	5266	5206	5170	5363	5399	5459
LUPIN LTD	Neutral	1930.1	1918	1906	1887	1949	1968	1980
M&M FIN SERVICES	Negative	264.15	263	261	260	265	267	268
MAHANAGAR GAS LT	Positive	1478.9	1467	1454	1443	1491	1502	1515
MAHINDRA & MAHIN	Neutral	3196.5	3116	3035	2988	3244	3291	3371
MANAPPURAM FINAN	Positive	270.35	268	265	263	273	275	278
MARICO LTD	Positive	731.65	725	719	709	741	751	756
MARUTI SUZUKI IN	Negative	12564	12479	12393	12347	12611	12657	12743
MAXHEALTH	Positive	1266.2	1256	1245	1234	1278	1289	1299
MAX FINANCIAL SE	Neutral	1569.3	1561	1552	1540	1582	1594	1603
MCX INDIA LTD	Positive	8380.5	8296	8211	8158	8433	8486	8571
MRF LTD	Positive	152175	150584	148992	147784	153384	154592	156184
MUTHOOT FINANCE	Negative	2650.2	2637	2624	2615	2659	2668	2682
SAMVARDHANA MOTH	Neutral	154.18	154	152	151	157	158	159
MPHASIS LTD	Positive	2866.2	2845	2825	2792	2898	2931	2951
NATIONAL ALUMIN	Negative	188.02	188	186	185	190	192	193
Naukri	Neutral	1393.4	1383	1374	1362	1404	1416	1425
NBCC	Neutral	114.99	114	113	113	116	117	118
NCC	Positive	228.87	226	225	223	229	231	232
NESTLE INDIA LTD	Positive	2460	2414	2369	2331	2497	2535	2579
NHPC	Neutral	88.58	87	87	86	88	89	89
NMDC LTD	Negative	68.64	67	67	66	68	69	69

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	342.45	340	339	337	343	345	346
NYKAA	Negative	215.7	213	211	210	217	219	220
OBEROI REALTY	Negative	1816.5	1802	1786	1773	1832	1846	1861
OIL INDIA	Neutral	446.45	443	440	438	448	450	453
OIL & NATURAL GA	Negative	242.85	242	241	240	244	245	246
ORACLE FINANCIAL	Neutral	8800	8740	8681	8622	8858	8917	8976
PAGE INDUSTRIES	Neutral	47145	46364	45582	44074	48654	50162	50944
PATANJALI FOODS	Positive	1859.6	1779	1697	1650	1907	1955	2036
PAYTM	Positive	1005	988	970	957	1019	1032	1050
PERSISTENT SYS	Negative	5592.5	5561	5530	5498	5625	5657	5688
PETRONET LNG LTD	Positive	310.45	309	306	303	314	316	319
PHOENIX MILL	Negative	1480.9	1470	1458	1443	1497	1512	1524
PI INDUSTRIES	Neutral	4104.4	4073	4042	3998	4147	4190	4221
PIDILITE INDS	Neutral	2988	2973	2957	2943	3003	3017	3033
PIRAMAL ENTERPRI	Neutral	1314.9	1303	1292	1277	1329	1344	1356
POLICYBAZAR	Negative	1812.5	1794	1776	1743	1846	1879	1897
POLYCAB INDIA LT	Positive	6948	6915	6882	6834	6995	7043	7076
POONAWALA	Negative	453.4	449	444	441	458	462	466
POWER FINANCE	Negative	423.75	421	419	416	426	429	432
POWER GRID CORP	Negative	297.05	295	294	292	298	300	302
Prestige	Negative	1718.6	1697	1677	1658	1737	1755	1776
PUNJAB NATL BANK	Positive	114.97	112	110	108	116	118	120
PNB HOUSING FINA	Positive	1106.1	1092	1078	1065	1118	1131	1145
RAMCO CEMENT/THE	Positive	1166.9	1146	1126	1114	1178	1190	1211
RBL BANK LTD	Positive	269.14	263	259	255	272	275	280
REC LTD	Positive	400.4	399	397	395	403	405	407
RELIANCE INDS	Negative	1485.6	1475	1464	1456	1495	1503	1514
SBI CARDS & PAYM	Negative	897.35	888	879	873	903	909	918
SBI LIFE INSURAN	Negative	1829.1	1820	1812	1802	1838	1848	1857
SHREE CEMENT	Negative	30850	30570	30290	29980	31160	31470	31750



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	668.35	658	647	639	678	686	697
SIEMENS LTD	Negative	3089.3	3066	3043	3006	3126	3163	3186
SJVN	Positive	99.08	98	97	97	100	101	101
SOLAR INDS	Negative	15190	15097	15003	14836	15358	15525	15619
Sonacoms	Positive	455.05	452	448	443	461	466	469
SRF LTD	Positive	3201.2	3180	3160	3125	3235	3270	3290
STATE BANK IND	Positive	831.7	820	808	801	839	846	858
STEEL AUTHORITY	Negative	133.58	133	132	131	136	136	138
SUN PHARMA INDU	Positive	1701	1689	1677	1655	1722	1743	1755
SUPREME INDS	Neutral	4230	4192	4155	4127	4257	4285	4323
SYNGENE INTERNAT	Positive	667.75	658	648	642	675	682	691
TATA CHEMICALS	Positive	940.2	928	914	906	950	958	972
TATA COMM	Positive	1724.1	1714	1704	1690	1738	1752	1762
TATA CONSULTANCY	Neutral	3233.1	3221	3209	3197	3245	3257	3270
TATA CONSUMER PR	Positive	1081.5	1070	1058	1048	1092	1102	1114
TATAELXSI	Positive	6311	6259	6206	6115	6402	6493	6546
TATA MOTORS LTD	Neutral	679	676	672	668	684	688	692
TATA POWER CO	Positive	414.7	405	397	391	420	425	434
TATA STEEL LTD	Negative	157.33	157	156	154	159	160	161
TECH MAHINDRA LT	Positive	1607.9	1587	1565	1553	1621	1633	1654
TIINDIA	Positive	2939.8	2914	2887	2861	2966	2991	3018
TITAGARH RAIL SY	Positive	954.75	944	934	927	961	968	978
TITAN CO LTD	Positive	3417.3	3396	3375	3362	3430	3443	3463
TORRENT PHARMA	Positive	3459.5	3432	3405	3388	3477	3493	3521
TORRENT POWER	Neutral	1394.1	1384	1374	1362	1406	1418	1428
TRENT LTD	Positive	5382	5348	5314	5253	5443	5504	5538
TVS MOTOR CO LTD	Positive	2897.3	2874	2851	2837	2911	2925	2948
ULTRATECH CEMENT	Negative	12453	12395	12338	12278	12512	12572	12629

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	148.34	146	145	143	150	151	153
UNITED SPIRITS	Positive	1377.2	1368	1359	1352	1385	1391	1401
UPL LTD	Positive	671.45	667	663	658	676	681	684
VBL	Positive	480.1	470	459	453	487	493	504
VEDANTA LTD	Negative	447.45	446	442	440	451	454	457
VODAFONE IDEA LT	Neutral	7.83	8	8	8	8	8	9
VOLTAS LTD	Neutral	1397.3	1384	1371	1363	1405	1413	1426
WIPRO LTD	Positive	262.8	258	253	250	266	269	274
YES BANK	Neutral	20.24	19	20	19	20	20	20
ZOMATO	Negative	262.35	261	258	255	267	270	272
ZEE ENTERTAINMEN	Negative	144.16	142	141	140	145	147	148
ZYDUS LIFESCIENC	Positive	968.9	962	954	945	979	988	996

## Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
16-Jul-25	Chalet Hotel	Buy	890	865-890	1010	818	3 Months
27-Jun-25	PFC	Buy	421.55	415-425	478	388	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4898	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.3	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6070	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1570.6	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2362	2350-2430	2748	2128	3 Months
12-May-25	Titan	Buy	3666.2	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1687.6	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	805.4	830-852	950	787	3 Months

All the recommendations are in Cash segment

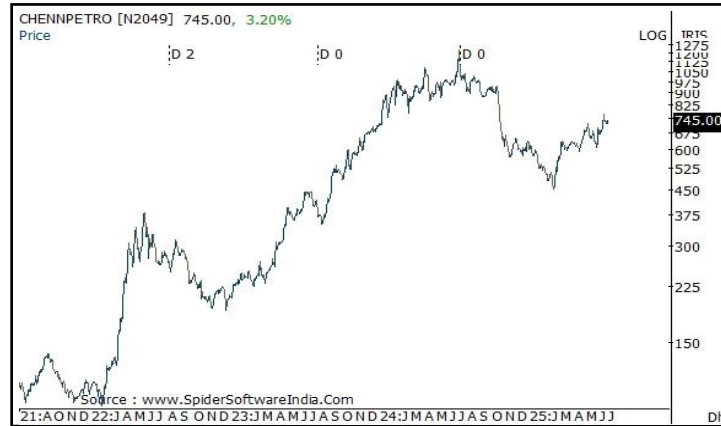
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## Price history of last three years

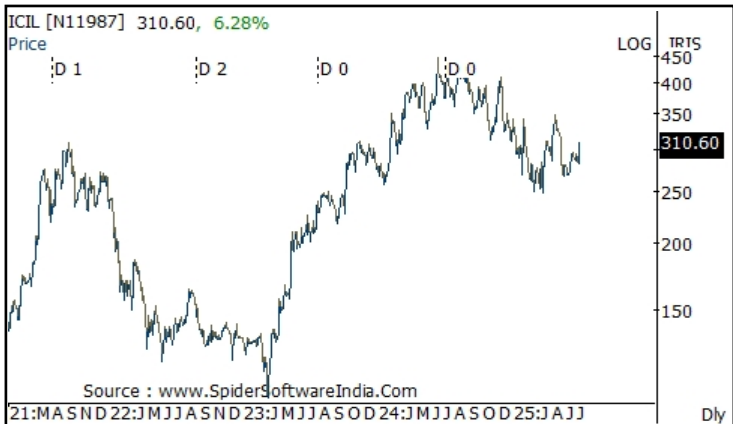
### Bank of India



### Chennai Petroleum Corporation



### Indo Count Industries



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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