Daily Research Report

Tradebulls® your TECH-BROKER

Dt.: 21 Aug, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	24307	24269	24222	24189	24146
BANKNIFTY	57814	57665	57543	57384	57227

NIFTY FUT.	TRIGGER	T1	T2
Above	24350	24546	24650
Below	24000	23882	23748

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	14111.73	11995.09	-583.36
DII	16932.77	13395.01	+3537.71

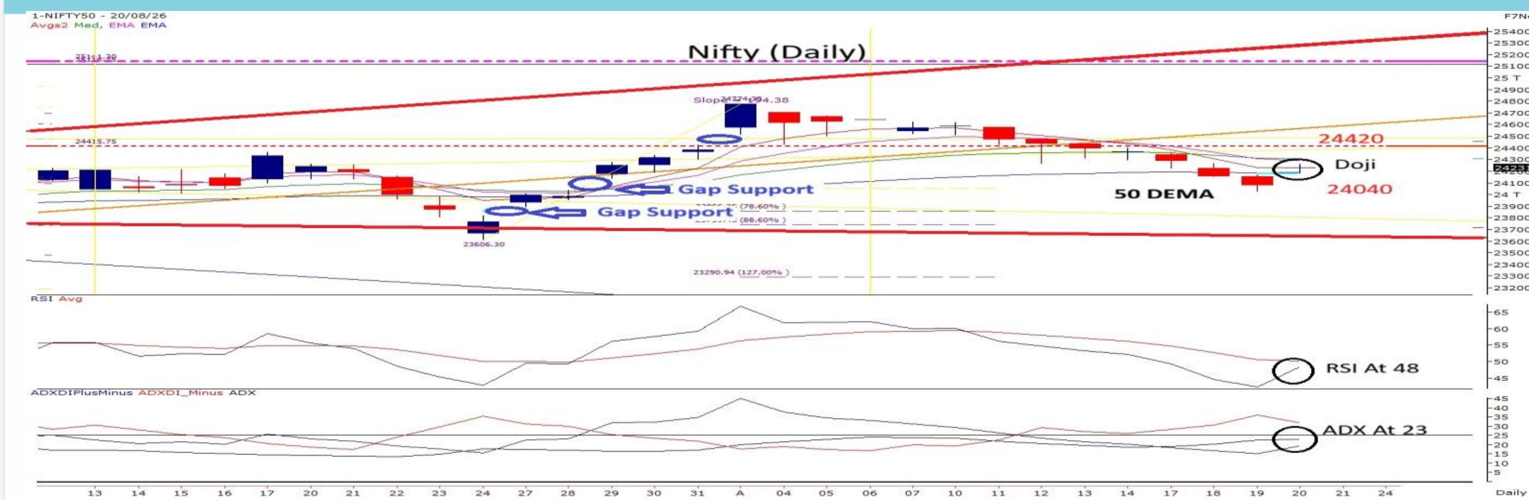
TRADE STATISTICS FOR 20/08/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	138452	22488.85	
Stock Fut.	4447711	301307.6	
Index Opt.	47928161	7636599	1.09
Stock Opt.	9447233	680279.9	
F&O Total	61961557	8640675	

Nifty Action: 20/08/2026

Source : NSE India

NIFTY CHART



Nifty rebounded after testing the 24,040 gap-support zone, but formed a Doji near its critical 50 DEMA around 24,200, signalling indecision. Successive narrow-range candles continue to indicate volatility compression, while the index remains below its 20 DEMA at 24,350, making a recovery above this level crucial to arrest further weakness. Failure to reclaim 24,350 could reopen downside towards 24,040, with the weekly 0–2 trendline adding significance to this support zone. Momentum remains subdued, suggesting a gradual corrective phase. A sustained move above 24,420 is essential to revive the bullish structure, whereas a decisive break below 24,000 could accelerate weakness towards 23,850–23,700. On the derivatives front, OI-PCR has rebounded sharply from 0.76 to 1.10, while the highest Put OI concentration remains at 24,000, indicating improving downside support and scope for a relief bounce towards 24,350. Traders should remain focused on stock-specific opportunities, with fresh aggressive longs considered only after a sustained breakout above 24,420. Until then, patience and disciplined risk management remain advisable.

Trade Scanner: ADANIPORTS, BAJFINANCE, KALYANKJIL, CANBK, DIVISLAB, EICHERMOT, KOTAKBANK, LT, TITAN AUROPHARMA, BIOCON, FEDERALBNK, GMRAIRPORT, IEX, INDIGO, INDUSINDBK, INDUSTOWER, LTF, PIIND, POLICYBZR

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