

Dt.: 30th April, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13,689.75	13,520.66	+169.09
DII	11,746.82	11,054.77	+692.05

TRADE STATISTICS FOR 29/04/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	520097	34314.26	
Stock Fut.	1612712	121387.05	
Index Opt.	355705232	25585835	1.12
Stock Opt.	4689947	360932.98	
F&O Total	362527988	26102469	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23059	22842	22631	22414	22203
BANKNIFTY	50303	49762	49220	48711	48169

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22785	23015	23315
Below	22645	22485	22250

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49575	50122	50784
Below	49000	48260	48000



The index continues to oscillate within the ongoing channel pattern formation with its upper end placed around 22990-23040 zone. Even yesterday the index scaled higher & displayed a confident close above 22620 hurdle to reassure the uptrend to continue towards 22990-23040 zone during the early part of this series itself. Both its trend strength indicators remain complimentary as ADX continued to slip lower towards 21 while RSI trends higher at 59. The immediate base is also elevated towards 22400 hence trailing stop should be now placed around 22360 while holding trading longs. Traders are advised to remain selective while deploying any either side trades until the index continues its movement within the 23000-22000 zone with 22500 being the midpoint of this range. Leverage positions could be avoided for time being until clarity emerges even on its daily scale.

Trade Scanner: [ABCAPITAL](#), [BANKBARODA](#), [CUMMINSIND](#), [ICICIBANK](#), [NAUKRI](#), [ULTRACEMCO](#), [VEDL](#), [BRITANNIA](#), [COFORGE](#), [GMRINFRA](#), [LTTS](#), [PERSISTENT](#), [PVRINOX](#), [SBICARDS](#).

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