

# Daily Research Report

Dt.: 06 Feb, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

## INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	14630.07	16780.51	-2150.51
DII	15182.18	14052.36	+1129.82

## TRADE STATISTICS FOR 05/02/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	99518	16870.36	
Stock Fut.	1276774	84114.9	
Index Opt.	53209267	8943686	1.13
Stock Opt.	6528886	436653.7	
F&O Total	61114445	9481324	

## Nifty Action: 05/02/2026



PIVOT TABLE					NIFTY FUT.			BANK NIFTY FUT.					
	R2	R1	PIVOT	S1	S2		TRIGGER	T1	T2		TRIGGER	T1	T2
NIFTY	25834	25731	25655	25553	25477	Above	25852	26002	26237	Above	61000	61443	61633
BANKNIFTY	60540	60305	60093	59858	59646	Below	25500	25325	25117	Below	60000	59570	59247



Nifty continues to consolidate, oscillating within the 25800–25450 band as the ongoing volatility diffusion phase keeps price action confined to a narrow range. From a technical perspective, the earlier Piercing Line formation on the daily chart has witnessed healthy bullish follow-through, with the index holding comfortably above the 24700 demand zone and reclaiming 25700 on a closing basis—a positive sign of base formation. This reinforces the Budget-day low as a near-term trading floor, with the move extending beyond a mere intraday bounce, supported by strong buying on US-deal optimism and a firmer rupee. The strong reversal candle followed by sustained buying continues to favour a short-covering-led advance, keeping the potential for further upside intact. On the derivatives front, heavy put open interest at 25000 establishes it as a key reference support, while 25800–26000 call writers remain vulnerable to a squeeze if the index sustains above this band. Investors can stay constructive on the medium-term trend, using the 25,000–24,700 zone as an accumulation area. Traders should avoid chasing gap-ups or gap-downs and instead look to buy intraday declines, while closely monitoring sustainability above 25585–25600 to confirm a durable uptrend rather than a relief rally.

**Trade Scanner:** CUMMINSIND, JINDALSTEL, JUBLFOOD, LUPIN, NHPC, NYKAA, PATANJALI, PREMIERENE, SIEMENS, TORNTPOWER, ZYDUSLIFE..... **AXISBANK, BDL, HAL, HDFCLIFE, KOTAKBANK, NBCC, OFSS, SHREECEM, SUZLON, SYNGENE...**

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