RELIGARE | BROKING
Values that bind

Daily Derivatives

10 September, 2026

DERIVATIVES

www.religareonline.com

10 September 2026

Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	23431.50	-0.86
SENSEX	74764.23	-1.08
BANKNIFTY	56295.55	-0.85
INDIA VIX	11.92	6.81

Market Outlook

The key benchmark Nifty50 index extended its decline by nearly a percent, as it remain failed to hold the crucial 23,600 support zone and slipped towards the 23,400 level. The banking index also mirrored the broader weakness, declining 0.85%, with notable selling pressure in HDFC Bank. Continued weakness in heavyweight banking counters could further weigh on the benchmark. On the derivatives front, fresh Call writing emerged at the 23,500 and 23,600 strikes, indicating that the former support zone has now shifted into an immediate resistance area and may cap any recovery. Overall, sustained selling pressure and broad-based weakness have strengthened the bearish bias.

TRADE IDEA OF THE DAY -

BAJAJ FINSERV

BUY 29 SEP 1900 PUT	
Entry Range	16 – 19
Target	35
Stop Loss	9

Rationale

- BAJAJ FINSERV continues to exhibit a bearish setup, with the stock prices are holding below the key moving averages of 20-DEMA and 50-DEMA, indicating persistent selling pressure and weakness at higher levels.
- As long as the prices sustain below the 1,950 zone (50-DEMA), it has strengthened the negative structure, while failure to reclaim this level could keep the stock under pressure with the immediate downside momentum towards the 1,880-1,860.
- The momentum indicators remain weak, with RSI hovering below the 40 mark and trending lower, highlighting deteriorating buying interest. The MACD also remains in negative territory, supporting the ongoing bearish bias
- On the downside, fresh break below 1900 mark could extend the decline towards the immediate support zone of 1,860, followed by 1,830. A sell-on-rise approach remains preferable unless the stock decisively reclaims 1,980.

RELIGARE | BROKING
Values that bind

10 September 2026

Daily Derivatives

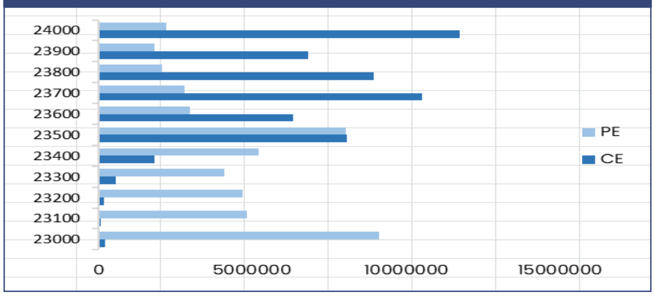
NIFTY

LTP (Future)	23530.00
OI (In Lots)	287066
CHANGE IN OI (%)	4.89
PRICE CHANGE (%)	-0.92

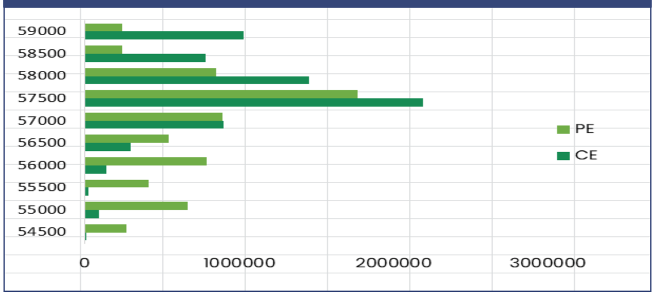
BANKNIFTY

LTP (Future)	56681.00
OI (In Lots)	71213
CHANGE IN OI (%)	5.12
PRICE CHANGE (%)	-0.78

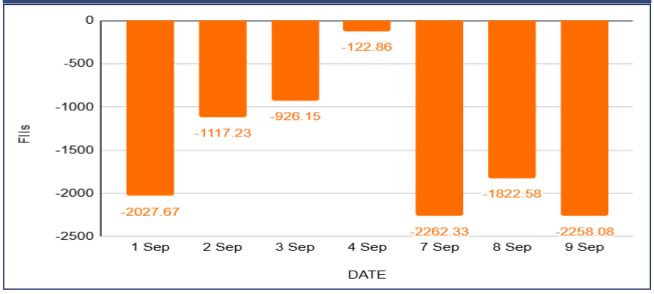
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BIOCON	396.55	0.89	22573	8.16
ANGELONE	301.65	0.72	12250	6.58
NATIONALUM	380.4	2.71	22663	5.02
COCHINSHIP	1567.3	2.59	14602	4.98

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
LTM	4334.7	-2.06	29777	13.22
COFORGE	1854.9	-5.08	30452	13.10
DLF	657.9	-2.61	53436	12.27
HYUNDAI	2169.9	-1.83	14225	9.76

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
ADANIPORTS	1776.2	3.62	1736
COALINDIA	432.05	2.75	425
CGPOWER	932	2.04	917.9
PAYTM	1758.1	4.37	1740

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
INFY	1037.6	-4.64	1085.1
HDFCLIFE	514.6	-3.79	532
HCLTECH	1229.9	-4.32	1268.1
TECHM	1509.8	-3.24	1551

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3186	3267	3104.7	2979	2854
ADANIPORTS	1805	1836	1775	1725	1676
APOLLOHOSP	9027	9086	8967	8856	8744
ASIANPAINT	2500	2510	2489	2468	2447
AXISBANK	1252	1266	1238.5	1230	1221
BAJAJ-AUTO	11877	11965	11790	11721	11653
BAJAJFINSV	1945	1964	1927	1915	1903
BAJFINANCE	1053	1068	1039.3	1032	1024
BEL	411	416	406	403	401
BHARTIARTL	1829	1843	1814.7	1807	1799
CIPLA	1380	1397	1363.1	1355	1346
COALINDIA	438	444	431	422	413
DRREDDY	1152	1159	1145	1137	1130
EICHERMOT	7791	7848	7734.5	7671	7608
ETERNAL	323	325	320.6	318	316
GRASIM	3320	3341	3300	3279	3259
HCLTECH	1256	1281	1229.8	1213	1197
HDFCBANK	696	704	687.1	683	679
HDFCLIFE	529	545	514	504	494
HINDALCO	1036	1045	1026.9	1014	1002
HINDUNILVR	1971	1997	1945	1927	1910
ICICIBANK	1399	1409	1389.1	1382	1375
INDIGO	5006	5037	4975	4947	4919
INFY	1054	1073	1035	1021	1008
ITC	263	266	260.8	259	258

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	232	234	231	230	229
JSWSTEEL	1319	1327	1310	1296	1281
KOTAKBANK	418	423	414	412	410
LT	3988	4053	3922.6	3890	3858
M&M	3162	3173	3150	3128	3106
MARUTI	12694	12771	12618	12539	12461
MAXHEALTH	1055	1072	1037.5	1006	975
NESTLEIND	1403	1413	1393	1386	1379
NTPC	338	341	334.5	331	328
ONGC	238	241	234.02	232	231
POWERGRID	269	271	265.85	264	262
RELIANCE	1290	1301	1279	1273	1266
SBILIFE	1700	1715	1684	1672	1660
SBIN	1011	1022	1000.5	991	982
SHRIRAMFIN	1038	1047	1029	1016	1004
SUNPHARMA	1887	1910	1864.9	1854	1842
TATACONSUM	1009	1018	1001	997	993
TATASTEEL	192	194	188.75	185	181
TCS	2232	2257	2208	2188	2169
TECHM	1527	1545	1508	1494	1479
TITAN	5027	5048	5005	4976	4946
TMPV	306	309	303	300	298
TRENT	2847	2874	2820	2787	2755
ULTRACEMCO	10979	11057	10900	10841	10781
WIPRO	169	170	167	166	165

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team	
Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

Before you use this research report, please ensure to go through the disclosure interalia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to