

Dt: 6<sup>th</sup> Feb, 2024

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.05 Target 83.22 stoploss 81.95
EURINR	Sell around 89.70 Target 89.20 Stop loss 90.20
GBPINR	Sell around 105.00 Target 104.40 Stop loss 105.4
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

## OUTLOOK: Close:



USDINR has appreciated after strong US jobs data and comments from Fed member have strengthened USD. Buy on dips is recommended near 83.05 for tgt of 83.28 and stoploss of 81.95

WEEKLY CURRENCY LEVELS				
	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER				
Date	Time	Currency	Forecast	Previous

## OUTLOOK: Close:



EURINR is trading near 20 and 50 day moving average. Sell on rise near 89.70 for tgt of 89.20 and stoploss of 90.270

RESEARCH DESK	
Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)	
Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)	

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.