

# Momentum Picks

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
15-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	21874-21906	21940-21992	21839.00	Intraday
15-Feb-24	Reliance Industries	RELIND	Buy	2963-2965	2994.00	2949.00	Intraday
15-Feb-24	Canara Bank	CANBAN	Buy	566-567	572.00	563.20	Intraday
14-Feb-24	Oil India	OILIND	Buy	489-497	535.00	472.00	14 Days

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Feb-24	Coal India	COALIN	Buy	445-453	490.00	430.00	30 Days
06-Feb-24	Tata Steel	TATSTE	Buy	139-143.50	156.00	134.00	30 Days

Intraday & Positional recommendations for stocks are in Cash segment

February 15, 2024

## Gladiator Stocks

ONGC	Buy
Indian Hotel	Buy
Infosys	Buy
Duration: 3 Months	

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Open  
Recommendations  
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## Technical Outlook

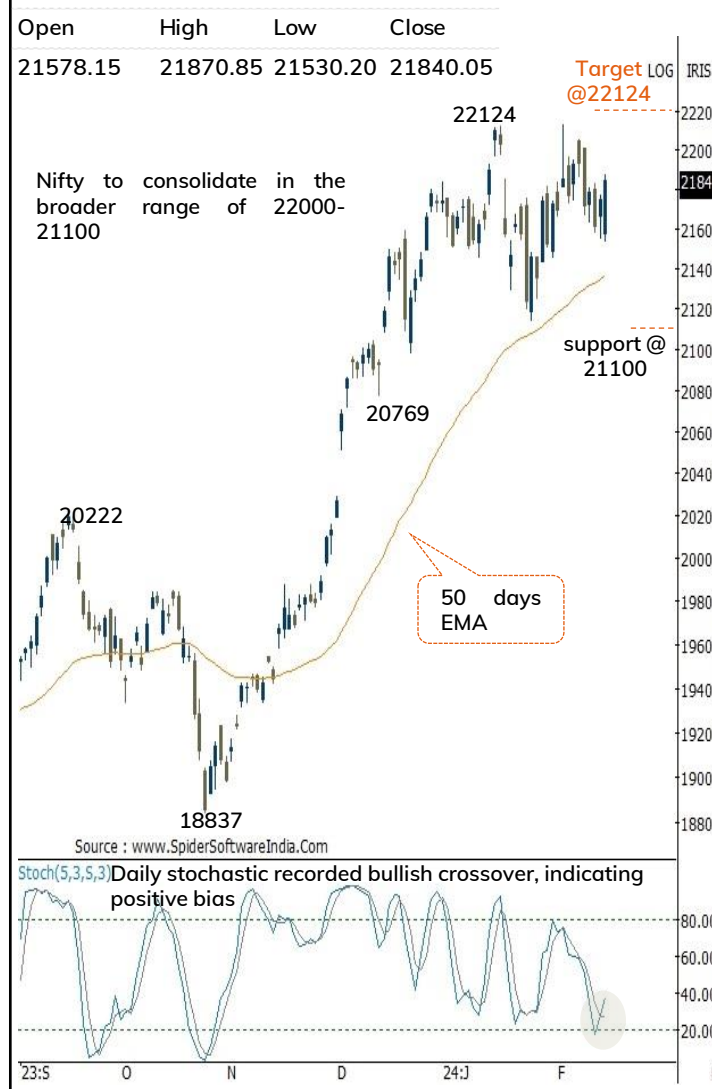
### Day that was...

Equity benchmarks defied global sell off owing to higher than expected US inflation. The Nifty concluded Wednesday's session at 21840, up 97 points or 0.5%. The market breadth turned positive with A/D ratio of 2:1 as broader market relatively outperformed. Sectorally, financials, Oil & Gas, metal, auto outshone while IT, pharma took a breather

### Technical Outlook

- The index witnessed a gap down opening (21743-21578) tracking weakness in global peers tracking US inflation data. However, buying demand from Tuesday's low of 21543 helped index to recoup intraday losses and settle the session near days high. Consequently, daily price action formed a sizable bull candle that engulfed past three sessions trading range, indicating pause in downward momentum as host of negative news are getting price in
- The index has undergone slower pace of retracement as over past eight sessions it retraced 61.8% of preceding seven sessions up move (21137-22126), highlighting robust price structure. This makes us confident to reiterate our positive stance and expect index to challenge the life highs of 22124 in the coming month. The bottom up approach of Nifty 50 component highlights robust price structure that bodes well for next leg of up move. Thereby, we advise to adopt buy on dips strategy which has been faring well
- The formation of lower high-low on the weekly chart indicates short term corrective bias that makes us revise support base at 21100 as it is confluence of:
  - 61.8% retracement of mid Dec-Jan rally (20508-22124)
  - January 2024 low is placed at 21137

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	71822.83	267.64	0.4
NIFTY Index	21840.05	96.80	0.4
Nifty Futures	21925.00	101.25	0.5
BSE500 Index	31494.22	220.71	0.7
Midcap Index	16574.70	490.05	1.3
Small cap Index	44796.59	512.11	1.2
GIFT Nifty	21993.00	68.00	0.31

\* Gift Nifty at 7:30 am

## Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	21840-21790	21100
Resistance	21940-22000	22000
20 day EMA		21698
200 day EMA		22014

## Nifty Future Intraday Reco.

Action	Buy
Price Range	21874-21906
Target	21940-21992
Stoploss	21839.00

## Sectors in focus (Intraday) :

Positive: BFSI, IT, Pharma, Oil & Gas, Hotels

# Nifty Bank: 45502

## Technical Outlook

### Day that was:

The Nifty Bank staged a strong rebound and concluded Wednesday's session on a positive note and settled at 45908, up 406 points or 0.9%. PSU Banking index zoomed 3.2% to settle at 6934

### Technical Outlook:

- The index recouped initial losses post gap down opening and settled the session near days high. As a result, daily price action formed a sizable bull candle while sustaining above 200 days EMA, indicating strong base formation
- The index has closed above previous day's high for the first time in eight sessions, indicating pause in downward momentum. Going ahead, for acceleration of upward momentum index need to decisively close above 50 days EMA (placed at 46050) which has been acting as stiff resistance over past one month which would pave the way to head towards 47000 in the coming month
- We believe, index has undergone strong base formation above 200 days EMA and set the stage for next leg of up move. Thereby, we retains short term support to 44600-44800 zone is confluence of:
  - A) 61.8% retracement of October – December rally (42105-48636) at 44600
  - B) Last weeks low at 45071
  - C) rising 200-week ema (44665)
- Structurally, index is undergoing a retracement of November – December rally wherein it gained around 15% over 9 week period. Index has so far retraced 50% of the rally over past three weeks and expected to further undergo consolidation.



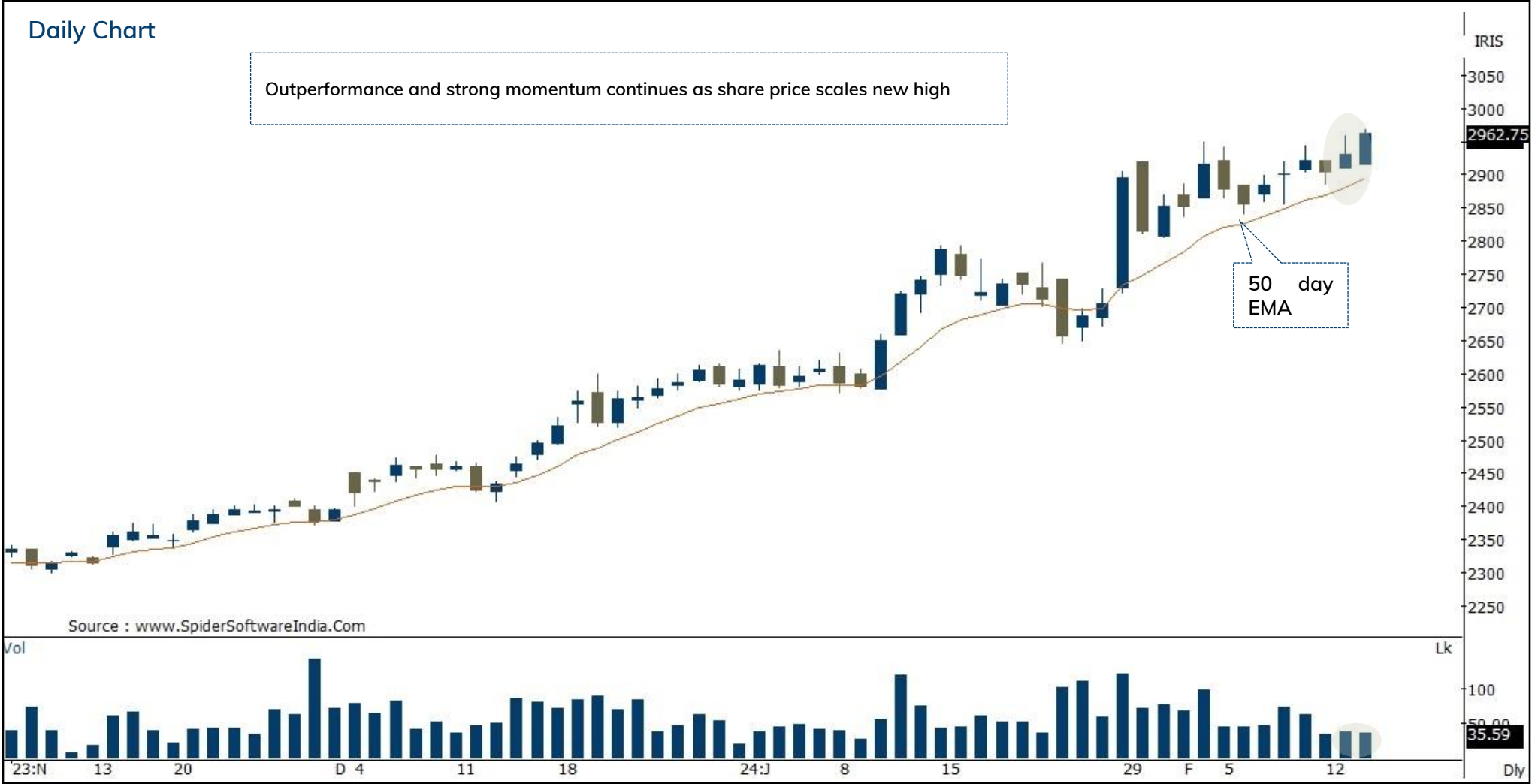
BankNifty			
Indices	Close	Change	Change%
BankNifty	45908.3	405.90	0.89

BankNifty Technical Picture		
	Intraday	Short term
Trend	↑	↔
Support	45890-45740	44600
Resistance	46280-46420	46100
20 day EMA		45846
200 day EMA		44697

# Reliance Industries(RELIND)

Duration: Intraday

Action	Buy	Rec. Price	2963-2965	Target	2994	Stop loss	2949
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Source: Spider Software, ICICI Direct Research

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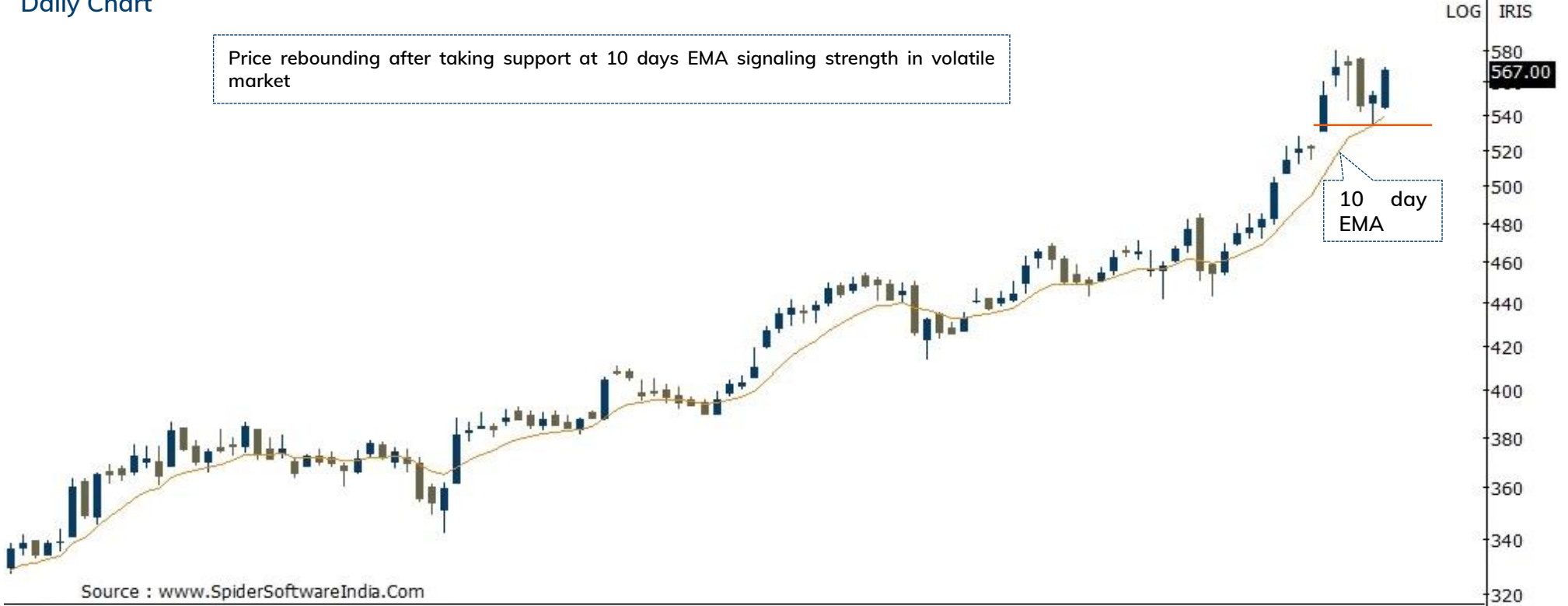
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Duration: Intraday

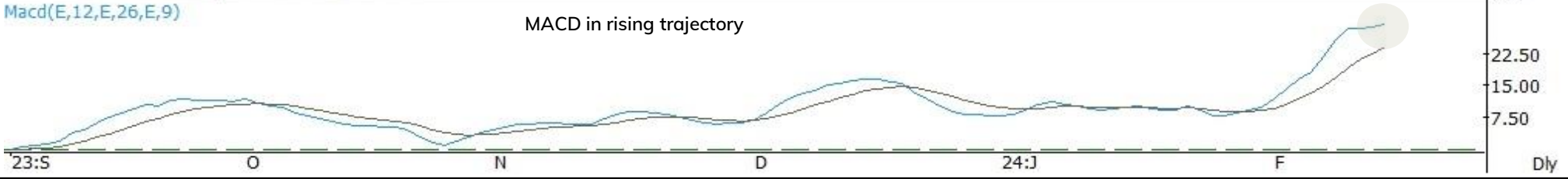
Action	Buy	Rec. Price	566-567	Target	572	Stop loss	563.20
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### Daily Chart

Price rebounding after taking support at 10 days EMA signaling strength in volatile market



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)



MACD in rising trajectory

Source: Spider Software, ICICI Direct Research

# Oil India (OILIND)

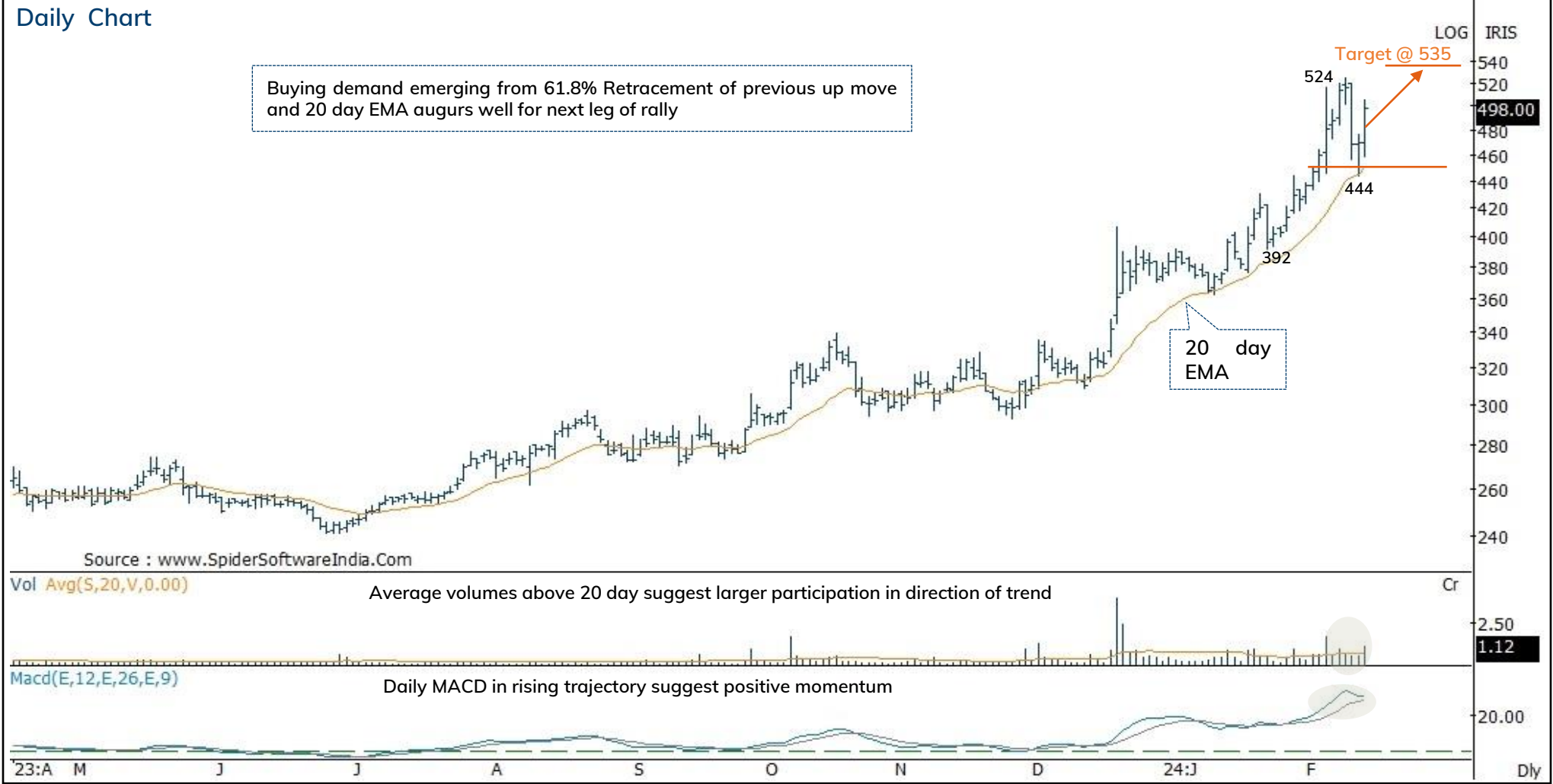
Recommended on I-click to gain on 14th February 2024 at 15:11

Duration: 14 Days

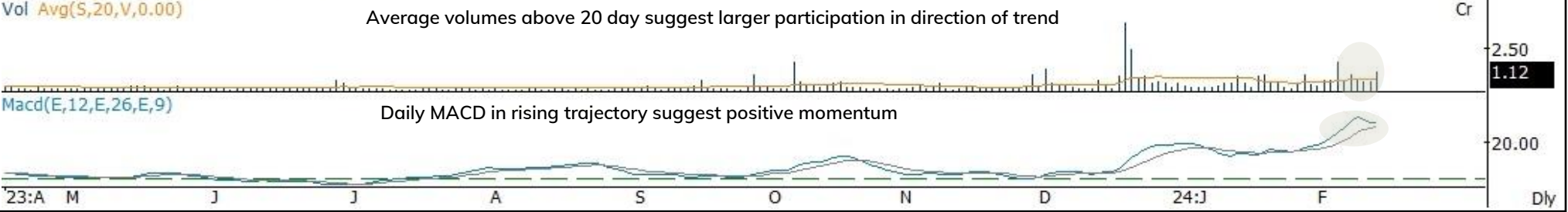
Rec. Price	489-497	Target	535.00	Stop loss	472.00	Upside	8%
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## Daily Chart

Buying demand emerging from 61.8% Retracement of previous up move and 20 day EMA augurs well for next leg of rally



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

February 15, 2024

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# Coal India (COALIN)

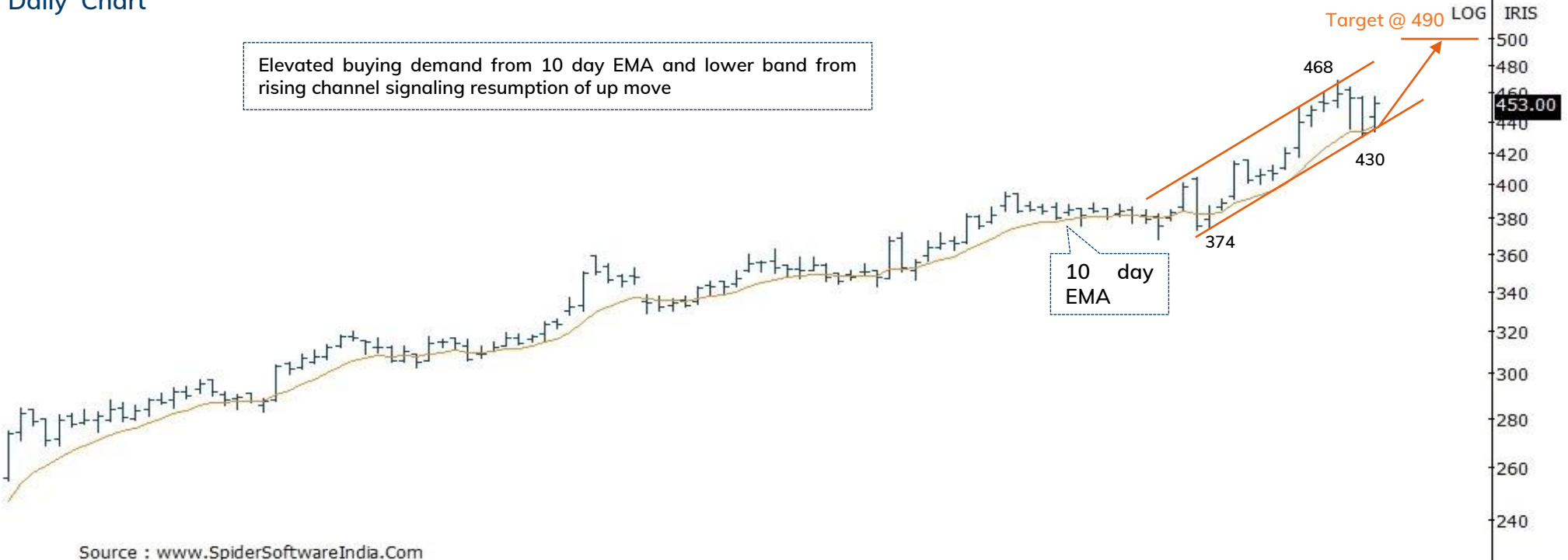
Recommended on I-click to gain on 13th February 2024 at 11:09

Duration: 30 Days

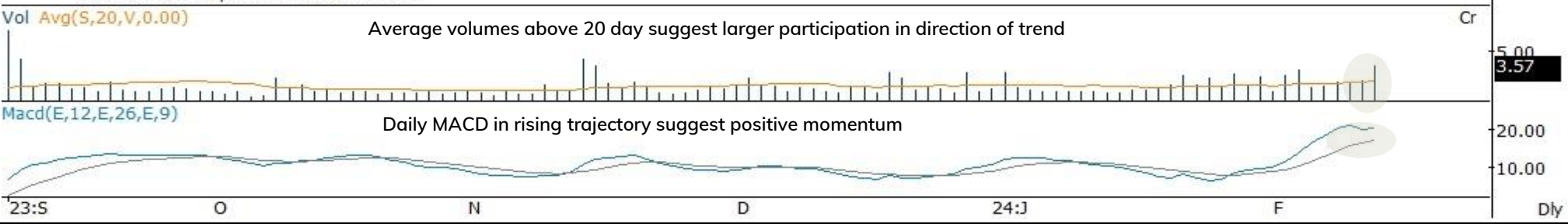
Rec. Price	445-453	Target	490.00	Stop loss	430.00	Upside	8%
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## Daily Chart

Elevated buying demand from 10 day EMA and lower band from rising channel signaling resumption of up move



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

February 15, 2024

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# Tata Steel (TATSTE)



Recommended on I-click to gain on 6th February 2024 at 14:45

Duration: 30 Days

Rec. Price	139-143.50	Target	156.00	Stop loss	134.00	Upside	8%
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## Daily Chart

Running breakout from rising channel signifies acceleration of upward momentum



Source: Spider Software, ICICI Direct Research

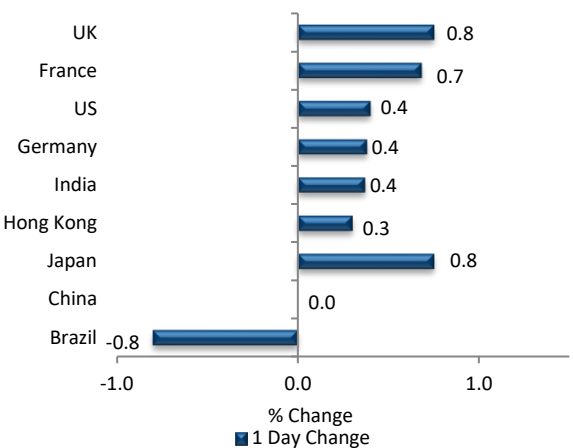
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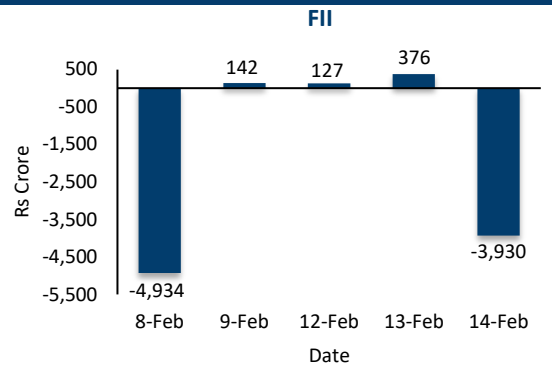


# Market Activity Report

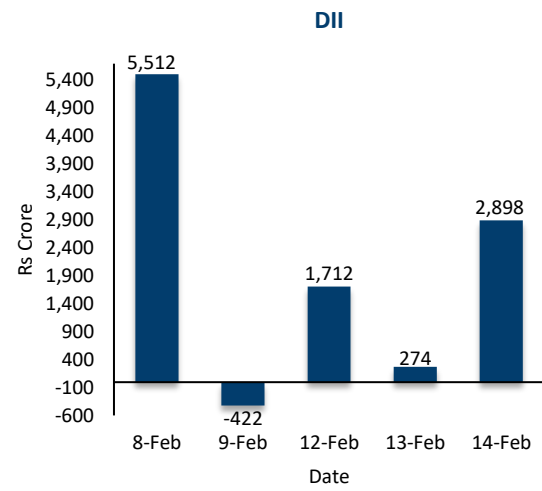
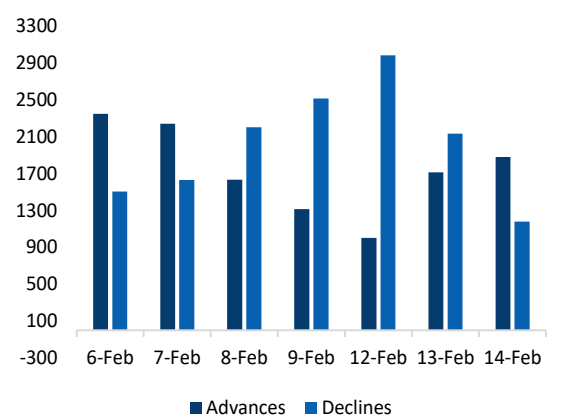
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research  
February 15, 2024

# Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	21840.05	21623	21406	21283	21964	22088	22304
S&P BSE SENSEX INDEX	Neutral	71822.83	71109	70395	69981	72238	72653	73367
NIFTY BANK	Positive	45908.3	45124	44337	43814	46433	46957	47743
NIFTY 50 FUTURES	Neutral	21925	21701	21476	21351	22051	22176	22401
NIFTY BANK FUTURES	Positive	46170	45344	44518	44015	46673	47176	48002
AARTI INDUS LTD	Negative	667.8	654	641	633	676	684	697
ABB INDIA LTD	Positive	4558.4	4451	4343	4258	4644	4729	4837
ABBOTT INDIA LTD	Positive	29367.55	28791	28215	27877	29704	30042	30618
ABCAPITAL	Positive	182.5	179	174	172	186	188	193
ADITYA BIRLA FAS	Positive	243.4	239	233	229	248	251	257
ACC LTD	Positive	2627	2593	2559	2532	2655	2681	2716
AMBUJA CEMENTS	Positive	570.9	563	554	549	576	582	590
ADANI ENTERPRISE	Positive	3207.2	3167	3126	3081	3252	3296	3338
ADANI PORTS AND	Positive	1267.85	1250	1233	1218	1283	1299	1316
ALKEM LABORATORI	Negative	5237.8	5157	5074	5006	5307	5376	5458
ASHOK LEYLAND	Positive	173.65	171	168	167	176	178	181
ALEMBIC PHARMACE	Neutral	980.75	974	967	958	991	1001	1008
APOLLO HOSPITALS	Positive	6755.95	6713	6669	6638	6788	6819	6863
ASIAN PAINTS LTD	Negative	2976.4	2947	2919	2902	2992	3009	3037
AU SMALL FINANCE	Negative	590.75	583	574	569	598	604	612
APOLLO TYRES LTD	Neutral	517.95	508	497	491	525	531	542
AUROBINDO PHARMA	Negative	996.1	964	931	903	1026	1053	1087
ASTRAL LTD	Positive	1950.35	1901	1853	1826	1976	2003	2051
ATUL LTD	Positive	6380.05	6334	6289	6244	6424	6469	6514
AXIS BANK LTD	Positive	1096.85	1071	1046	1031	1111	1126	1152
BALCHI	Neutral	370.4	366	363	358	374	379	382
BAJAJ FINANCE LT	Neutral	6646.5	6580	6512	6474	6686	6724	6792
BATA INDIA LTD	Negative	1411.15	1397	1385	1375	1420	1430	1442
BHARTI AIRTEL	Neutral	1115.85	1107	1098	1090	1123	1130	1140
BHARAT ELECTRON	Positive	181.6	178	173	171	185	187	192
BHARAT HEAVY ELE	Positive	224.45	210	194	186	234	242	257

Source: Bloomberg, ICICI Direct Research  
February 15, 2024

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Neutral	1105.1	1079	1054	1033	1126	1146	1172
BALKRISHNA INDS	Neutral	2351.05	2304	2257	2228	2380	2409	2457
BIOCON LTD	Positive	271.7	266	260	255	276	281	287
BIRLASOFT LTD	Neutral	833.75	819	804	794	844	854	869
BAJAJ AUTO LTD	Positive	8083.3	7929	7776	7672	8186	8290	8443
BAJAJ FINSERV LT	Neutral	1579.7	1563	1545	1535	1591	1601	1619
BANDHAN BANK LTD	Neutral	198.25	195	190	187	203	206	211
BANK OF BARODA	Positive	267.8	257	245	238	276	283	294
BANK OF INDIA	Neutral	135.8	130	124	121	139	142	148
BOSCH LTD	Positive	27399.55	26172	24944	24279	28065	28730	29959
BHARAT PETROL	Positive	623.65	595	565	547	642	659	689
BERGER PAINTS	Positive	560.85	550	541	535	565	571	580
BRITANNIA INDS	Neutral	5010.65	4965	4920	4890	5040	5070	5115
CANARA BANK	Positive	566.45	549	533	523	575	585	601
CAN FIN HOMES	Positive	804.1	785	766	755	816	826	846
CONTAINER CORP	Positive	939.65	922	903	892	951	962	981
ZYDUS LIFESCIENC	Neutral	867.8	850	834	823	877	888	905
CHAMBAL FERTILIS	Neutral	355.6	350	345	341	360	363	369
CHOLAMANDALAM IN	Neutral	1125.2	1111	1096	1083	1139	1152	1167
CIPLA LTD	Negative	1425.35	1405	1386	1361	1450	1474	1494
COFORGE LTD	Negative	6472.15	6374	6275	6155	6593	6713	6812
COLGATE PALMOLIV	Positive	2594.8	2552	2509	2483	2621	2647	2690
COAL INDIA LTD	Positive	466.35	450	434	425	475	484	500
COROMANDEL INTER	Neutral	1092.9	1084	1075	1067	1101	1109	1119
CROM GREAVES CON	Neutral	285.45	281	279	276	287	289	292
CITY UNION BANK	Positive	136.3	133	131	129	138	139	142
DABUR INDIA LTD	Positive	544.3	537	529	525	549	553	561
DALMIA BHARAT LT	Neutral	2051.35	2031	2011	1994	2067	2083	2103
DELTA CORP LTD	Positive	138.65	135	132	129	141	144	147
DIXON TECHNOLOGI	Positive	6355	6250	6145	6090	6410	6465	6570
DEEPAK NITRITE	Positive	2256.75	2203	2149	2116	2291	2325	2379

Source: Bloomberg, ICICI Direct Research  
February 15, 2024

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	3719.65	3657	3596	3561	3754	3790	3851
DLF LTD	Positive	843.8	825	805	793	856	867	887
DR REDDY'S LABS	Negative	6258.35	6172	6086	6002	6342	6426	6512
EICHER MOTORS	Negative	3901.55	3776	3648	3570	3981	4060	4187
ESCORTS KUBOTA L	Neutral	2809.75	2764	2719	2691	2837	2865	2910
EXIDE INDUS LTD	Positive	336.65	328	319	315	342	347	356
FED BANK LTD	Positive	149.45	146	143	141	151	153	155
FIRSTSOURCE SOLU	Positive	199.05	194	190	187	201	204	208
GAIL INDIA LTD	Positive	176.25	169	164	160	179	183	188
GODREJ CONSUMER	Neutral	1200.6	1182	1163	1151	1213	1225	1244
GNFC	Negative	645.1	634	623	616	653	659	671
GODREJ PROPERTIE	Positive	2324.95	2271	2217	2188	2354	2383	2437
GRANULES INDIA	Positive	431.85	423	416	412	435	440	447
GMR AIRPORTS INF	Neutral	89.85	87	86	84	90	92	93
GLENMARK PHARMA	Negative	797.2	777	757	731	823	849	869
GRASIM INDS LTD	Negative	2079.8	2043	2007	1986	2101	2122	2158
GUJARAT GAS LTD	Negative	559.75	527	494	477	578	596	629
HINDUSTAN AERONA	Positive	2957.1	2886	2815	2775	2997	3037	3108
HIND COPPER	Positive	259.45	243	227	217	268	279	294
HAVELLS INDIA	Positive	1380.75	1361	1341	1327	1395	1409	1429
HCL TECH LTD	Neutral	1671.5	1639	1607	1588	1691	1709	1742
HONAUT	Negative	38000.55	37522	37044	36755	38289	38578	39057
HDFC ASSET MANAG	Positive	3778.25	3707	3636	3590	3823	3868	3939
HDFC LIFE INSURA	Neutral	585.35	581	575	573	590	593	598
HDFC BANK LTD	Negative	1384.05	1369	1352	1341	1396	1408	1424
HERO MOTOCORP LT	Negative	4814.05	4709	4603	4545	4873	4931	5037
HINDALCO INDS	Neutral	507.8	501	495	487	515	523	529
HINDUSTAN PETRO	Neutral	543.3	507	471	450	564	585	622
HINDUSTAN UNILEV	Negative	2387.95	2374	2360	2350	2398	2408	2422
VODAFONE IDEA LT	Positive	15.55	14	14	13	16	16	17
IDFC	Neutral	114.95	115	113	113	117	117	119

Source: Bloomberg, ICICI Direct Research  
February 15, 2024

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Positive	80.85	79	78	77	81	82	83
INDRAPRASTHA GAS	Positive	436.9	430	422	418	441	446	453
INDUSIND BANK	Positive	1481.5	1448	1412	1389	1506	1530	1565
INDIAN ENERGY EX	Neutral	143.95	142	139	138	145	147	149
INDIAN HOTELS CO	Negative	527.7	519	510	504	533	538	547
INDIAMART INTERM	Neutral	2705.15	2677	2649	2622	2732	2759	2787
IPCA LABS LTD	Neutral	1154.7	1123	1092	1049	1196	1238	1269
INDUS TOWERS LTD	Positive	215.95	209	202	198	221	226	233
INTERGLOBE AVIAT	Positive	3094.3	3038	2981	2951	3126	3157	3214
INFOSYS LTD	Negative	1666.2	1645	1623	1611	1679	1691	1712
INFO EDGE	Negative	5112.55	4955	4797	4562	5349	5583	5742
INTELLECT DESIGN	Neutral	922.85	913	902	888	937	952	962
INDIAN OIL CORP	Neutral	183.55	176	167	162	189	193	203
ICICI PRUDENTIAL	Neutral	508.8	504	499	496	512	515	520
INDIAN RAILWAY C	Positive	929.2	906	883	869	943	957	979
ITC LTD	Positive	411.55	406	401	398	414	417	421
JK CEMENTS LTD	Neutral	4190.6	4149	4107	4058	4239	4289	4330
JINDAL STEEL & P	Positive	758.15	731	705	691	772	787	813
JSW STEEL LTD	Positive	813.25	802	790	783	821	828	841
KOTAK MAHINDRA	Positive	1748.95	1719	1689	1667	1772	1795	1825
LAURUS LABS LTD	Positive	391.75	388	384	381	395	398	402
LIC HOUSING FIN	Positive	636.6	623	610	602	645	654	667
LUPIN LTD	Positive	1611.75	1595	1578	1566	1624	1636	1654
LARSEN & TOUBRO	Negative	3309	3275	3242	3221	3329	3350	3383
L&T FINANCE HOLD	Positive	172.1	169	165	163	175	177	181
LTIMINDTREE LTD	Negative	5505.15	5435	5364	5323	5547	5588	5660
L&T TECHNOLOGY S	Negative	5402.75	5282	5161	5032	5532	5661	5782
DR LAL PATHLABS	Neutral	2454.75	2419	2382	2344	2494	2532	2569
MAHANAGAR GAS LT	Positive	1490.1	1462	1435	1419	1505	1521	1548
MAX FINANCIAL SE	Negative	968.6	952	934	922	982	994	1011

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MCX INDIA LTD	Negative	3357.9	3295	3231	3171	3420	3481	3545
METROPOLIS HEALT	Neutral	1696.1	1680	1665	1647	1713	1731	1745
MANAPPURAM FINAN	Neutral	182.55	175	166	162	188	192	201
MAHINDRA & MAHIN	Positive	1657.05	1628	1598	1573	1684	1710	1740
M&M FIN SERVICES	Positive	289	283	277	273	293	297	303
MARICO LTD	Negative	527	518	511	506	531	535	543
MRF LTD	Positive	147284.5	144023	140762	138755	149290	151296	154557
MARUTI SUZUKI IN	Positive	11027.95	10804	10580	10457	11151	11274	11497
SAMVARDHANA MOTH	Neutral	114.05	113	111	111	116	117	118
NATIONAL ALUMIN	Positive	155.9	146	137	131	162	169	177
NESTLE INDIA LTD	Neutral	2487	2449	2411	2386	2511	2535	2573
NAVIN FLUORINE I	Positive	3102.85	3065	3026	3001	3129	3154	3193
NCC LTD	Positive	222.2	217	210	206	227	230	237
NMDC LTD	Neutral	235.55	227	218	213	241	246	255
OBEROI REALTY	Negative	1321.4	1302	1283	1269	1336	1351	1370
ORACLE FINANCIAL	Positive	7765.85	7532	7297	7139	7925	8083	8317
OIL & NATURAL GA	Positive	268.85	260	251	247	274	279	288
PI INDUSTRIES	Neutral	3418.15	3379	3340	3301	3457	3496	3536
PIRAMAL ENTERPRI	Positive	883.45	858	833	818	898	913	938
PETRONET LNG LTD	Positive	272.15	265	258	254	276	280	287
PUNJAB NATL BANK	Positive	122.95	120	117	115	125	127	130
POLYCAB INDIA LT	Neutral	4355.45	4294	4232	4186	4402	4448	4510
POWER FINANCE	Neutral	434.6	418	401	391	445	455	472
PFIZER LTD	Positive	4506	4375	4244	4169	4581	4656	4786
PVR INOX LTD	Neutral	1368.75	1352	1334	1321	1383	1396	1413
POWER GRID CORP	Positive	273.65	269	264	261	277	280	285
RAIN IND	Positive	178.05	171	163	158	183	187	195
RBL BANK LTD	Neutral	253.75	247	239	236	259	263	271

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
REC LTD	Positive	481.6	461	441	430	493	505	524
RELIANCE INDS	Positive	2962.75	2929	2896	2876	2981	3000	3033
STEEL AUTHORITY	Neutral	122.95	118	113	111	126	129	134
SBI CARDS & PAYM	Negative	719.15	712	704	699	725	730	738
STATE BANK IND	Positive	743.4	716	689	673	758	775	801
SHRIRAM FINANCE	Positive	2393.3	2313	2235	2189	2438	2483	2562
SHREE CEMENT	Negative	26898.45	26689	26478	26178	27199	27498	27709
SRF LTD	Positive	2358.15	2316	2274	2250	2382	2406	2449
SYNGENE INTERNAT	Positive	749.95	739	728	721	757	764	775
SUN PHARMA INDU	Negative	1520.4	1504	1487	1466	1542	1563	1580
SUN TV NETWORK	Positive	626.35	613	599	591	634	643	656
TATA STEEL LTD	Positive	141.2	137	133	131	142	145	148
TATA CONSULTANCY	Negative	4100.1	4061	4023	3996	4127	4153	4192
TECH MAHINDRA LT	Negative	1292.9	1278	1262	1241	1315	1336	1353
TATA COMM	Positive	1752.7	1731	1708	1694	1768	1782	1805
TATA CONSUMER PR	Neutral	1135.6	1124	1112	1104	1144	1152	1164
TORRENT POWER LT	Neutral	1130.8	1071	1011	965	1177	1223	1283
TATA POWER CO	Positive	373.7	363	353	347	380	385	396
RAMCO CEMENT/THE	Negative	859.35	846	834	821	872	886	898
TITAN CO LTD	Negative	3585.55	3528	3470	3438	3619	3652	3709
TATA CHEMICALS	Positive	966.2	952	939	930	974	983	997
TATA MOTORS LTD	Positive	918.3	902	885	876	928	937	953
TRENT LTD	Positive	3921	3826	3730	3667	3984	4046	4142
TVS MOTOR CO LTD	Positive	2087.95	2037	1987	1953	2121	2155	2205
UNITED BREWERIES	Neutral	1731.5	1719	1706	1694	1744	1756	1769
UNITED SPIRITS	Positive	1129.1	1112	1094	1084	1140	1150	1168
UPL LTD	Positive	481.4	476	469	465	486	489	496
ULTRATECH CEMENT	Negative	9787.8	9719	9651	9598	9840	9893	9961
VEDANTA LTD	Positive	279.65	269	258	251	287	294	306
VOLTAS LTD	Neutral	1086.1	1073	1060	1045	1101	1116	1129
WHIRLPOOL OF IND	Negative	1345	1333	1321	1315	1350	1357	1368
WIPRO LTD	Positive	514.5	503	490	483	523	530	543
YES BANK LTD	Positive	28.7	27	26	25	29	30	31
ZEE ENTERTAINMEN	Positive	200.2	185	171	163	208	217	230

Source: Bloomberg, ICICI Direct Research  
February 15, 2024

# Momentum Picks: Strategy Follow up

## Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
14-Feb-24	Nifty (Current Month Future)	NIFTY	Sell	21740-21772	21706/21654.0	21808	50points	target achieved
14-Feb-24	Adani ports	ADAPOR	Buy	1270-1272	1287.00	1263.00	-0.10	Exit at 1269.00
14-Feb-24	Bajaj Finance	BAJFI	Sell	6598-6602	6542.00	6636.00	0.50	Book profit at 6569.00

## Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
14-Feb-24	MRPL	MRPL	Buy	193	210.00	184.00	4.40	Book 50% at 201.50
14-Feb-24	Indian Bank	INDIBA	Buy	508	550.00	483.00	3.90	Book 50% at 528.00



# Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
14-Feb-24	ONGC	Buy	257-263	294	244	3 Months
7-Feb-24	Indian Hotel	Buy	510-521	590	480	3 Months
6-Feb-24	Infosys	Buy	1680-1710	1920	1598	3 Months
2-Feb-24	NTPC	Buy	322-330	370	305	3 Months
12-Jan-24	Coforge	Buy	6480-6560	7380	6034	3 Months

All the recommendations are in Cash segment

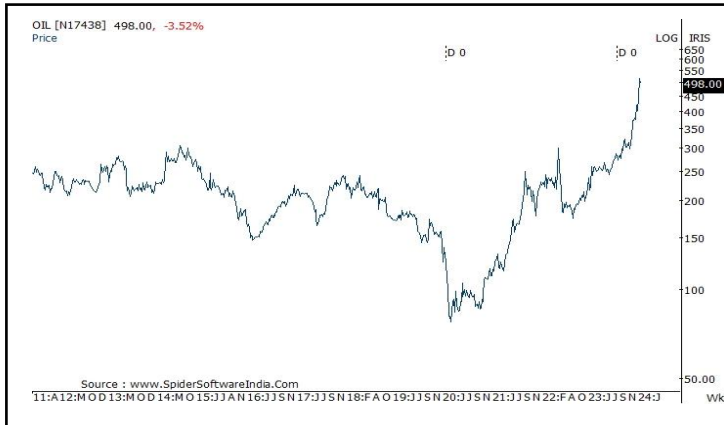
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# Forthcoming Economic Event Calendar

Date	Event	Date	Event
<b>US</b>		<b>China</b>	
13-Feb	CPI MoM	18-Feb	BoP Current Account Balance
15-Feb	Industrial Production MoM	23-Feb	FX Net Settlement - Clients CNY
22-Feb	FOMC Meeting Minutes	29-Feb	Manufacturing PMI
28-Feb	GDP Annualized QoQ	29-Feb	Non-manufacturing PMI
29-Feb	Initial Jobless Claims		
29-Feb	PCE Deflator MoM		
<b>India</b>		<b>UK</b>	
13-Feb	Exports/Imports YoY	13-Feb	Jobless Claims Change
14-Feb	Wholesale Prices YoY	14-Feb	Industrial Production MoM
29-Feb	Fiscal Deficit INR Crore	15-Feb	Manufacturing Production MoM
29-Feb	Eight Infrastructure Industries	15-Feb	CPI/RPI YoY
29-Feb	GDP Annual Estimate YoY	16-Feb	Retail Sales Ex Auto Fuel MoM
		29-Feb	Consumer Credit YoY
		29-Feb	Net Lending Sec. on Dw ellings
		29-Feb	Mortgage Approvals

# Price history of last three years

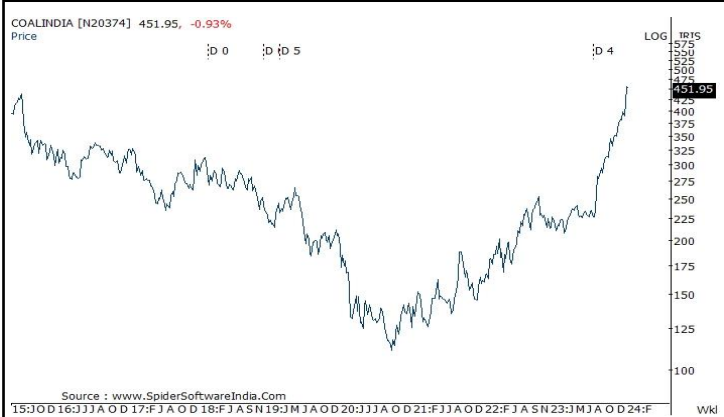
## Oil India



## Tata Steel



## Coal India



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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