

Dt.: 29 Apr, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	18044.40	16332.04	+1712.01
DII	17231.40	19335.01	-2103.74

TRADE STATISTICS FOR 28/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	228248	36595.5	
Stock Fut.	3387570	224016.4	
Index Opt.	441866006	70126999	1.13
Stock Opt.	7123370	495553.3	
F&O Total	452605194	70883164	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24261	24130	24044	23905	23828
BANKNIFTY	56470	55922	55600	55068	54752

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24400	24671	24805
Below	23800	23692	23517

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56500	57609	58031
Below	55000	54554	54005



Nifty index formed another Inside Bar on the daily chart, indicating continued consolidation within the prior session's range. A decisive close above 24200 is essential to trigger further upside, as this level remains an immediate resistance. On the downside, 23800 serves as a strong support zone, with 24000 acting as the interim pivot. A sustained move above 24310 could lead to a meaningful upside breakout, signalling a potential shift in momentum. Conversely, failure to hold 23800 may extend the decline towards 23500–23150 levels. Momentum indicators continue to reflect a consolidation phase, with the ADX below 25 and RSI trading under 50. At the start of the new derivatives series, positioning data underscores the significance of the 24200–24300 Call OI zone as a key barrier for bullish revival, while support is seen shifting towards 23500. Despite the near-term consolidation, the broader market structure remains constructive above 22950. However, upside may remain capped due to elevated crude oil prices, a firm USD/INR, persistent FII outflows, and ongoing geopolitical tensions in the Middle East, which continue to weigh on market sentiment.

Trade Scanner: ADANIENSOL, ADANI PORTS, BSE, GLENMARK, HDFCAMC, INDHOTEL, IREDA, KEI, MPHASIS, NMDC, TATAPOWER, UPL, VBL, APLAPOLLO, AXISBANK, ICICIBANK, INDIANB, LAURUSLABS, PIDILITIND, RECLTD, SBICARD, TVSMOTOR, YESBANK.

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