

# MARKET AT A GLANCE

Wednesday, 04 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40936.93	-1.51
Shanghai	2788.95	-0.50
Sensex	82555.44	-0.18
MSCI Asia Pacific	185.792	0.09

## Currencies

Currencies	Rate	% Chg
USDINR	83.952	0.00
EURUSD	1.1055	0.11
USDJPY	145.46	-0.01
Dollar Index	101.676	-0.15

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2500.30	0.02
Silver (\$/oz)	28.00	-0.27
NYMEX Crude Oil (\$/bbl)	69.91	-0.61
NYMEX NG (\$/mmbtu)	2.195	-0.36
COMEX Copper (\$/Lbs)	4.061	-0.26
LME NICKEL (\$/T)	16462	-0.60
LME LEAD (\$/T)	2057.5	-0.36
LME ZINC (\$/T)	2512	0.02
LME ALUMINIUM (\$/T)	2245	-0.19

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71339	0.15
Silver mini	82920	-0.67
Crude oil	5911	-0.07
Natural Gas	185.1	0.18
Copper	785.21	-0.02
Nickel	1870.00	0.50
Lead	184.92	0.15
Zinc	266.07	0.23
Aluminium	222.52	-0.06

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2530 would extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	Choppy with mild negative bias expected while prices stay below \$28.50.	↔
Crude Oil NYMEX	Liquidation pressure may continue as long as prices stay below \$70.	↔
MCX		Outlook
Gold KG Oct	Break below Rs 71000 would extend weakness. If not may see recovery rallies.	↔
Silver KG Dec	Break below Rs 82000 likely continue the weak momentum.	↔
Crude Oil Sep	As prices cleared the support of Rs 6000 it may extend weakness for the day.	↔
Natural Gas Sep	There are chances of recovery upticks while prices stay above Rs 174.	↔
Copper Sep	Immediate support is at Rs 780 which needs to be cleared for further selloffs.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	As long as Rs 262 hold downside there are chances of recovery upticks for the day.	↔
LeadM Sep	Break below Rs 182 may see extension of selloffs. Else, recovery rallies are on the cards.	↔
AluminiumM Sep	Consistent trades below Rs 222 may see further selling pressure in the counter.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71000	70618	70236	71382	71764	72146	72528
	GOLDM SEP4	70466	70126	69676	70916	71256	71706	72046
	GOLD GUINEA SEP4	57596	57409	57217	57788	57975	58167	58354
	SILVER SEP4	80570	79932	78991	81511	82149	83090	83728
	SILVERM NOV4	82561	81791	80772	83580	84350	85369	86139
	SILVERMIC NOV4	85233	84493	83516	86210	86950	87927	88667
BASE METALS	COPPER SEP4	778.1	770.9	759.9	789.1	796.3	807.3	814.5
	COPPER OCT4	785.6	778.1	767.3	796.5	804.0	814.8	822.3
	LEAD SEP4	182.8	181.0	179.6	184.3	186.1	187.5	189.3
	LEAD OCT4	182.8	181.7	180.6	183.9	185.0	186.1	187.2
	ZINC SEP4	263.1	260.7	259.3	264.4	266.8	268.2	270.6
	ZINC OCT4	263.6	261.6	260.4	264.8	266.8	268.0	270.0
	ALUMINIUM SEP4	221.3	219.9	219.2	222.0	223.4	224.1	225.5
	ALUMINIUM OCT4	223.2	221.9	221.2	223.9	225.2	225.9	227.2
ENERGY	NATURALGAS SEP4	178.3	171.8	168.1	182.0	188.5	192.2	198.7
	CRUDE OIL SEP4	5802	5690	5466	6026	6138	6362	6474
INDICES	MCX BULLDEX	17660	17566	17466	17760	17854	17954	18048

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2475.0	2462.9	2449.5	2488.4	2500.5	2513.9	2526.0
	SILVR 5000 SEP24	27.62	27.22	26.75	28.09	28.49	28.96	29.36
	LIGHT CRUDE OCT4	68.74	67.27	64.43	71.58	73.05	75.89	77.36
	NAT GAS OCT24	2.11	2.02	1.96	2.17	2.26	2.32	2.41
	HG COPPER SEP24	3.96	3.90	3.80	4.06	4.12	4.22	4.29
LME	ZINC	2782	2763	2728	2817	2836	2871	2890
	LEAD	2115	2053	2077	2091	2154	2130	2192
	ALUMINIUM	2443	2401	2408	2436	2477	2470	2512

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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