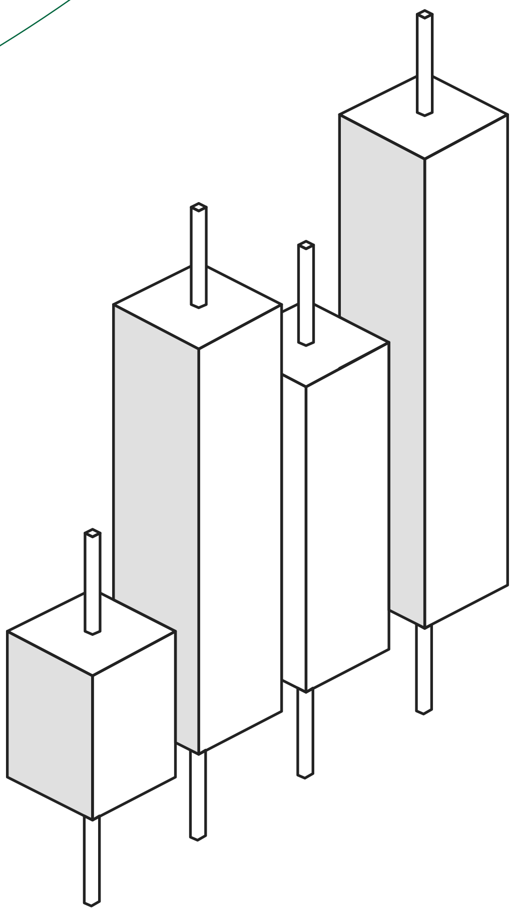
02 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



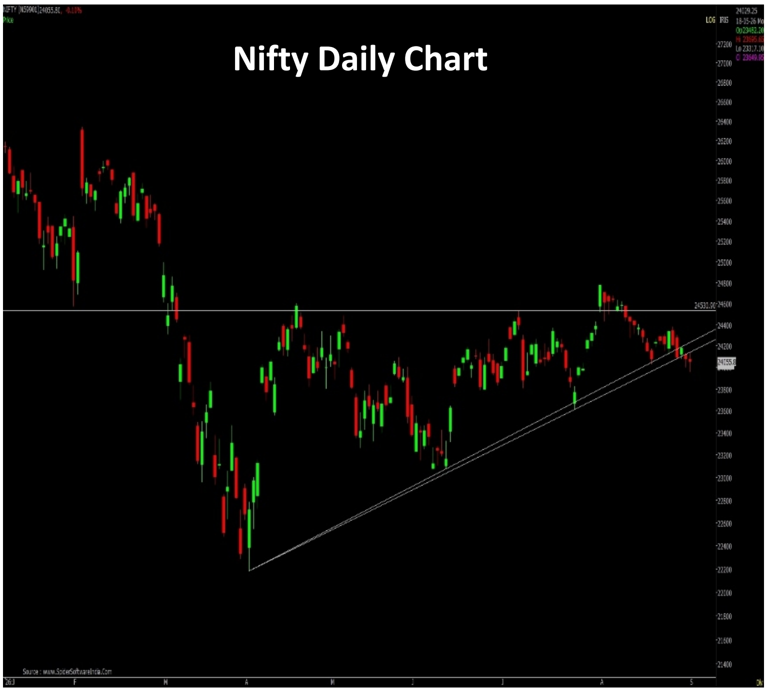
Indices Snapshot

Nifty	01-09-2026	31-08-2026	Change	Change(%)
Spot	24,055.80	24,080.40	-24.6	-0.10%
Fut	24,091.50	24,251.40	-159.9	-0.66%
Open Int	1,62,71,450	1,57,78,945	492505	3.12%
Implication	SHORT BUILDUP			
BankNifty	**01-09-2026**	**31-08-2026**	**Change**	**Change(%)**
Spot	57,409.60	58,024.95	-615.35	-1.06%
Fut	57,566.20	57,887.20	-321	-0.55%
Open Int	19,99,290	19,87,380	11910	0.60%
Implication	SHORT BUILDUP			

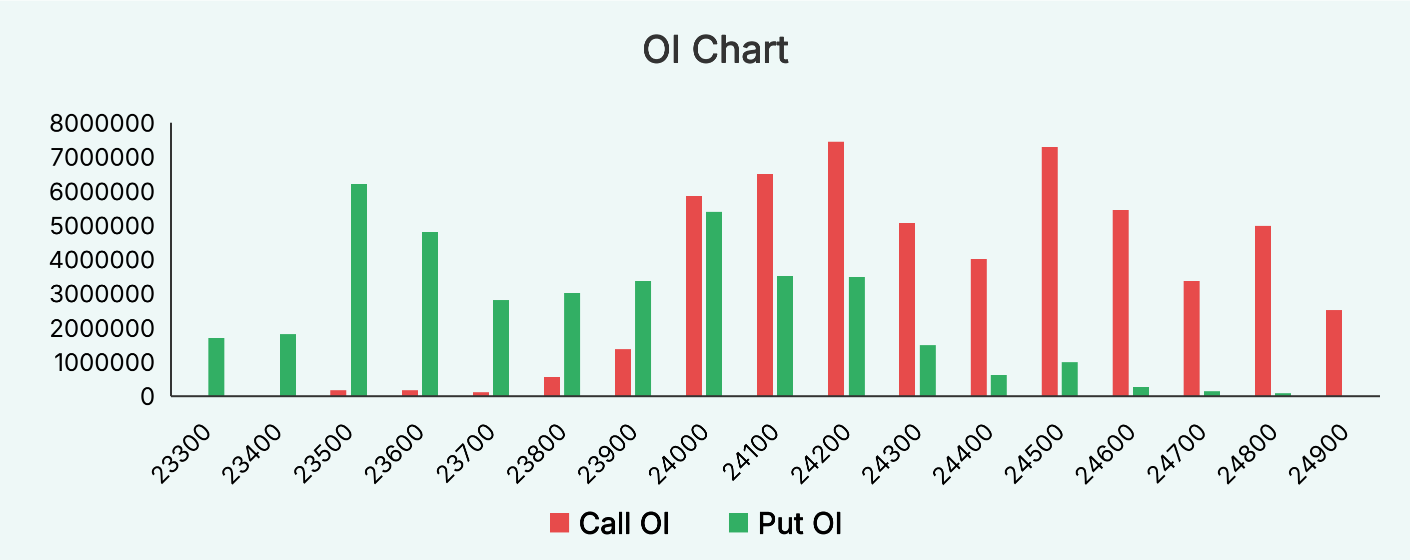
Nifty Technical View

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,055.80	23,860.00	23,958.00	24,051.00	24,148.00	24,241.00
Banknifty	57,409.60	56,827.00	57,118.00	57,442.00	57,734.00	58,058.00
Sensex	76,944.28	76,368.00	76,656.00	76,944.00	77,232.00	77,520.00

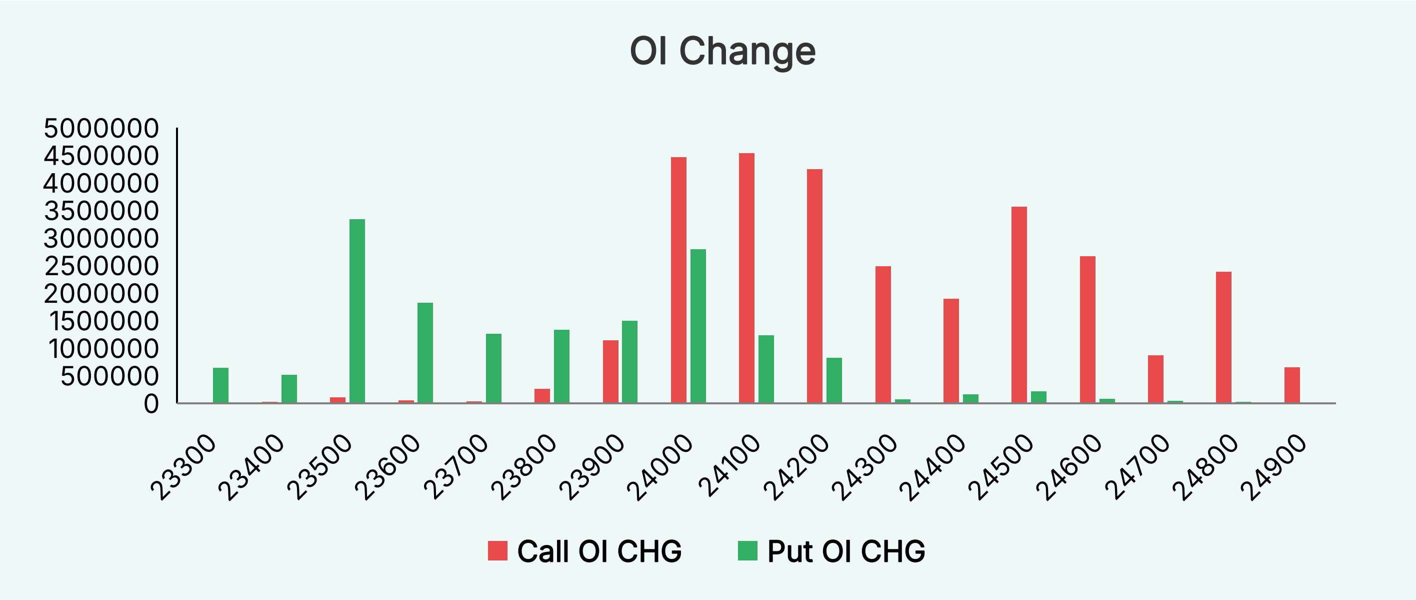
Nifty opened with a flat note and witnessed bounce back in initial hours. However, selling pressure in second half dragged index lower to close near where it opened. Nifty closed at 24056 with a loss of 25 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24150 level it would witness buying which would lead the index towards 24200-24300 levels. Important Supports for the day is around 23950 However if index sustains below 23950 then it may witness profit booking which would take the index towards 23900-23800 levels.



NIFTY OPEN INTERST : WEEKLY EXPIRY 08 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 08 SEPTEMBER 2026



- India Volatility Index (VIX) changed by 0% and settled at 11.19.
- The Nifty Put Call Ratio (PCR) finally stood at 0.69 vs. 0.81 (01/09/2026) for 08 September 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24200 with 74.49 lacs followed by 24500 with 72.79 Lacs and that for Put was at 23500 with 62.10 lacs followed by 24000 with 53.98 lacs.
- The highest OI Change for Call was at 24100 with 45.37 lacs Increased and that for Put was at 23500 with 33.33 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ATHERENERG 29 Sep 2026	1731	4.71	2703750	34.51	1686.10	1756.20
MAHABANK 29 Sep 2026	83.26	0.16	17654000	10	82.38	84.27
DLF 29 Sep 2026	676.95	0.46	47593100	4.82	670.50	680.95
MPHASIS 29 Sep 2026	2525.6	3.55	4889775	4.69	2454.60	2568.20
BPCL 29 Sep 2026	318.6	1.01	32615150	4.52	314.73	321.93

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KEI 29 Sep 2026	5278	-4.62	2180150	19.59	5187.17	5454.17
POLYCAB 29 Sep 2026	8886	-3.76	2422625	12.8	8743.67	9139.67
UNOMINDA 29 Sep 2026	1276.6	-1.03	6017000	10.58	1256.03	1306.53
MARUTI 29 Sep 2026	12978	-4.16	2097300	10.5	12729.00	13389.00
LTF 29 Sep 2026	308.5	-0.8	49054500	9.98	303.27	314.12

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATAELXSI 29 Sep 2026	3645.2	0.96	1948750	-2.18	3590.70	3698.60
KPITTECH 29 Sep 2026	591.1	0.51	10707400	-1.53	582.53	598.83
FORCEMOT 29 Sep 2026	17762	1.05	253725	-1.52	17446.67	18063.67
SRF 29 Sep 2026	2595.8	0.39	4332000	-1.3	2576.27	2615.17
ETERNAL 29 Sep 2026	327.8	1.42	175885250	-1.14	324.00	331.25

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MOTILALOFS 29 Sep 2026	1018.3	-2.51	5968275	-2.8	1004.90	1041.00
HYUNDAI 29 Sep 2026	2183	-2.85	3587100	-2.6	2142.77	2240.47
MCX 29 Sep 2026	3323.2	-1.3	6493725	-2.07	3269.20	3382.70
HINDZINC 29 Sep 2026	598.65	-0.8	29651125	-1.86	591.70	608.75
OFSS 29 Sep 2026	12169	-0.63	1170700	-1.45	11995.67	12355.67

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

DISCLAIMER

Name of the Member: Jainam Broking Limited | CIN: U67120GJ2003PLC043162 | Registered Office: P03-02C, P03-02D & P03-02E, 3rd Floor, WTC Tower (51A), Road 5E, Block 51, Zone 5, DTA, Gift City, Gandhi Nagar, Gandhi Nagar, Gujarat, India, 382050 | Corporate Office: Jainam House, Plot No. 42, Near Shardayatan School, Piplod, Surat, Gujarat – 395007 | SEBI Research Analyst Registered No.: INH000006448 BSE Enlistment No.: 5310|

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.Registration granted by SEBI, enlistment with BSE and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. Illustration only and not recommendatory.

For more details, visit https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst

Contact Us

JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport Office Road, Piplod, urat -7

0261 -6725319/09/10 | research@jainam.in

Scan the code to Join our whatsapp group