

Dt.: 19th Sep, 2024

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|------------------------|-------|-------|-------|-------|-------|
| PRECIOUS METALS | | | | | |
| GOLD | 70632 | 71740 | 72560 | 73485 | 73950 |
| SILVER | 82629 | 83465 | 85750 | 86526 | 88015 |

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|-----------------|-------|-------|-------|-------|-------|
| ENERGY | | | | | |
| CRUDEOIL | 5354 | 5500 | 5710 | 554 | 5921 |
| NAT GAS | 244.8 | 247.4 | 249 | 251.6 | 254.4 |

| SHORT TERM TREND (MCX) | | | | |
|------------------------|----------|----------|---------|------------|
| | Trend | Reversal | Support | Resistance |
| Gold | Positive | 55410 | 48520 | 53450 |
| Silver | Positive | 74550 | 76000 | 70541 |
| Crude | Positive | 5950 | 6600 | 6800 |
| Copper | Positive | 755 | 701 | 745 |
| Lead | Positive | 202 | 195 | 201 |
| Nickel | Positive | 1220 | 1080 | 1205 |
| Aluminum | Positive | 153 | 144 | 151 |
| Zinc | Positive | 205 | 185 | 204 |

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
| | | | | |
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GOLD CHART (Hourly)



Gold is witnessing strong upmove and is looking overstretched. Buy on dips near 73550 for tgt of 74000 and stoploss of 73200. Maintain strict stoploss.

CRUDE CHART (Hourly)



Crude Oil is trying to recover after sharp sell off. Any recovery is very weak so buy on dips near 5850 for tgt of 5950 and stoploss 5800.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.