

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	25-11-2024	22-11-2024	Change	Change(%)
Spot	24,221.90	23,907.25	314.65	1.32%
Fut	24,301.20	23,886.55	414.65	1.74%
Open Int	1,03,21,025	1,05,49,400	-228375	-2.16%
Implication	SHORT COVERING			
BankNifty	25-11-2024	22-11-2024	Change	Change(%)
Spot	52,207.50	51,135.40	1072.1	2.10%
Fut	52,200.00	51,082.35	1117.65	2.19%
Open Int	19,39,530	26,29,260	-689730	-26.23%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,221.90	24,020.00	24,121.00	24,236.00	24,337.00	24,452.00

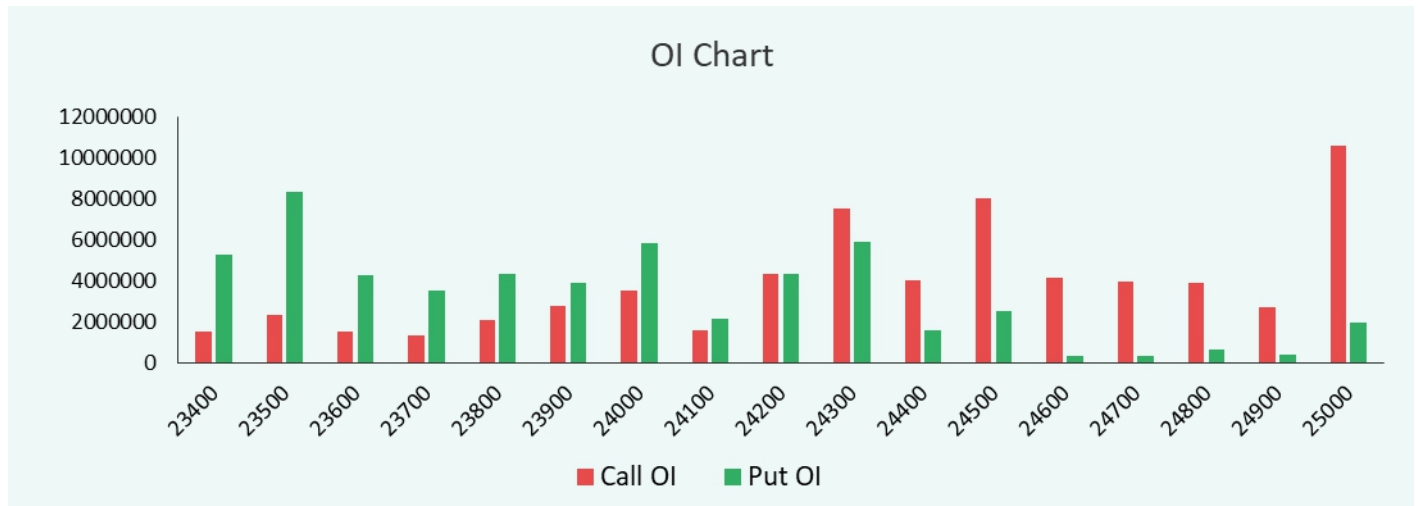
Nifty opened with an upward gap and continued its previous day's rally however profit booking at higher levels dragged index near to day's opening level thereby closing on a positive note. Nifty closed at 24222 with a gain of 315 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24370 level it would witness buying which would lead the index towards 24450-24500 levels. Important Supports for the day is around 24150 However if index sustains below 24150 then it may witness profit booking which would take the index towards 24100-24000 levels.



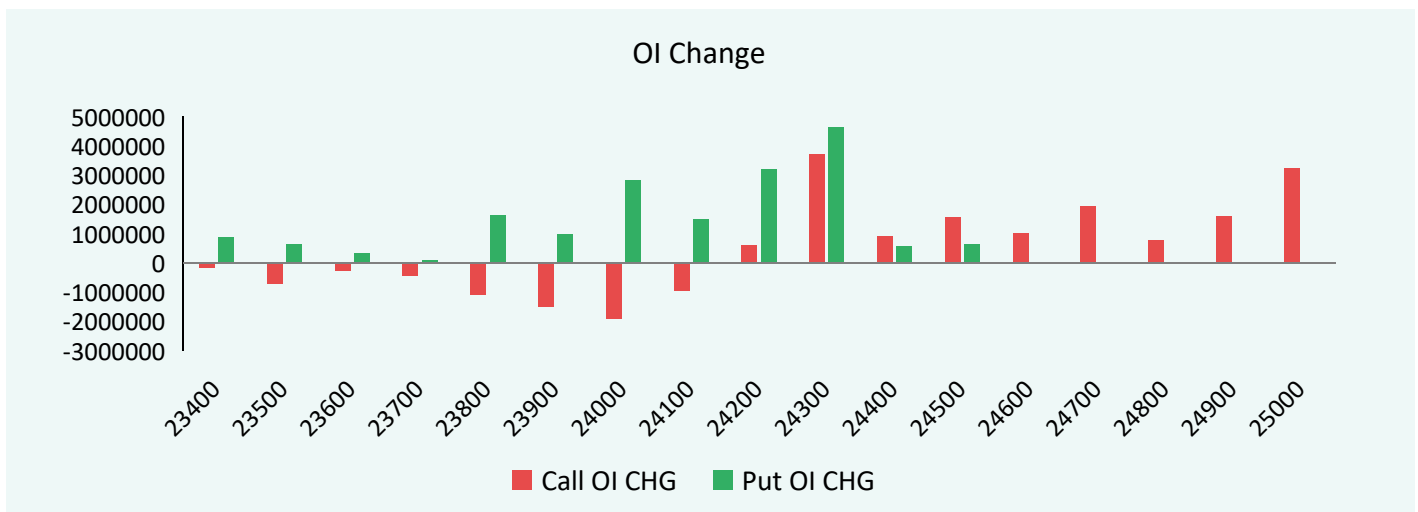
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 November, 2024



- India Volatility Index (VIX) changed by -5.09% and settled at 15.28.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 1.10 (22/11/2024) for 28 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 105.92 lacs followed by 24500 with 80.07 Lacs and that for Put was at 23500 with 83.42 lacs followed by 24300 with 59.06 lacs.
- The highest OI Change for Call was at 24300 with 37.02 lacs Increased and that for Put was at 24300 with 46.31 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HCLTECH 28 Nov 2024	1897.1	0.04	13837950	16.06	1984.82	2042.87
HDFCBANK 28 Nov 2024	1774.1	1.86	143656150	11.94	4351.57	4451.17
M&M 28 Nov 2024	3052.6	1.21	19840800	10.35	2188.93	2227.68
HINDUNILVR 28 Nov 2024	2478.05	1.47	15153300	9.87	443.03	450.28
TCS 28 Nov 2024	4323.6	2.06	13498275	9.6	165.79	170.13

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OBEROIRLTY 28 Nov 2024	1932.85	-0.46	7989100	26.22	441.43	448.73
ALKEM 28 Nov 2024	5437.35	-2.1	1487500	14.92	1458.40	1485.65
INFY 28 Nov 2024	1894.95	-0.19	41627600	10.8	380.97	394.47
MOTHERSON 28 Nov 2024	165.15	-0.15	99169250	4.73	1912.03	1955.53
TATAPOWER 28 Nov 2024	411	-0.64	65568150	4.66	961.30	987.00

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DEEPAKNTR 28 Nov 2024	2702.8	1.09	1610100	-23.41	1944.55	1984.90
CANFINHOME 28 Nov 2024	844.6	0.7	2535000	-20.44	110.35	112.70
ABFRL 28 Nov 2024	301.35	3.88	41561000	-19.97	2499.27	2552.67
RBLBANK 28 Nov 2024	158.99	0.8	28710000	-19.85	874.53	894.13
PEL 28 Nov 2024	1111.65	2.4	7857000	-19.77	42656.63	43386.63

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANAPPURAM 28 Nov 2024	150.46	-0.86	39543000	-16.02	325.32	333.92
BALKRISIND 28 Nov 2024	2755.4	-0.48	1614000	-10.71	3053.45	3130.60
JSWSTEEL 28 Nov 2024	955.8	-2.03	22073850	-10.36	4632.08	4687.18
NATIONALUM 28 Nov 2024	251.81	-1.6	43297500	-10.06	1947.45	2008.10
ASIANPAINT 28 Nov 2024	2474.25	-0.16	11353000	-8.47	3247.90	3340.40

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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