

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jan-25	Nifty	Nifty	Buy	24120-24150	24185/24237.0	24082.00	Intraday
03-Jan-25	ONGC	ONGC	Buy	243.50-244.50	246.5	242.70	Intraday
03-Jan-25	REC	RURELE	Buy	513-514	519	510.80	Intraday
02-Jan-25	Tilaknagar Industries	TILIND	Buy	433-441	474	419.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Jan-25	IREDA	INDREN	Buy	220-224	242	214.00	14 Days
01-Jan-25	EIHotel	EIHLIM	Buy	420-428	460	407.00	14 Days

January 3, 2025

Gladiator Stocks

Scrip Name	Action
HAL	Buy
JK Cement	Buy
SBI	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmark extended gain over 2nd session in a row. Nifty surged 445 points to settle the weekly expiry session at 24188. Market breadth remained sturdy with A/D ratio of 1.8:1 signaling broader market outperformance. Sectorally, all indices ended in green led by Auto, IT, Consumer Durables and Financials

Technical Outlook:

- The index started session on a positive note and endeared its northbound journey as intraday dips were short lived. As a result, daily price action formed a strong bull candle carrying higher-high low formation and managed to close above previous weeks high indicating continuation of positive bias as buying demand emerged from 200 days EMA coincided with 80% retracement of the previous up move (23263-24857). Consequently, Nifty reclaimed 24000 mark after nine sessions.
- On expected lines, index resolved higher and recorded breakout from past 2 weeks consolidation, indicating continuation of positive bias. Key point to highlight is that, stock has retraced past seven sessions up move in just two sessions. Faster pace of retracement on the smaller degree chart bodes well for extension of ongoing pullback. As a result, for the first time in past 9 trading sessions index managed to close above the gap zone (24150-24065) coupled with a decisive close above 20 Day EMA. The revival in upward momentum makes us reiterate our constructive stance and expect Nifty to head towards 24400 in coming weeks.
- Structurally, index has formed a strong base formation above long term rising trend line (drawn adjoining subsequent lows off June-22), indicating robust price structure. The formation of higher high-low makes us confident to revise support base at 23700 which is confluence of 61.8% retracement of the 3 days rally (23,460-24,226) and the 200-Day EMA placed around 23,700.
- The broader market fared well compared closed above 20 Day EMA after 8 days corrective phase backed by improvement in market breadth, indicating revival in broader market wherein supportive efforts emerged from 100 days EMA. Hence, accumulating quality stocks on dips would be the prudent strategy to adopt ahead of Q3FY25 earning season

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79943.71	1436.30	1.83
NIFTY Index	24188.65	445.75	1.88
Nifty Futures	24282.65	384.80	1.61
BSE500 Index	35878.66	526.52	1.49
Midcap Index	58108.20	657.30	1.14
Small cap Index	19080.35	120.55	0.64
GIFT Nifty	24190.00	-92.65	-0.38

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24050-24000	23700
Resistance	24200-24250	24400
20 day EMA		24018
200 day EMA		23698

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24120-24150
Target	24185/24237.0
Stoploss	24082.00

Sectors in focus (Intraday) :

Auto, Pharma, BFSI, Defense, PSU

Technical Outlook

Day that was:

Bank Nifty continued the bullish momentum from previous session and settled the day on a positive note at 51605, up by 1.07%. Meanwhile, Nifty PVT Bank index relatively outperformed the benchmark by closing positive by 1.41%.

Technical Outlook:

- The Bank Nifty witnessed a rangebound action in the first half of the session. However, the momentum picked up in second half where the bulls took the upper hand and pushed index towards the higher end of the consolidation range (50500-51600). As a result, the daily price action created a big bull candle indicating upside strength.
- Going ahead, we expect the bullish momentum to continue where the next leg of up-move is placed at 52600 which is 61.8% retracement mark of the recent decline.
- Structurally, the index attracted buying demand at the lower end of the long term trendline where it has taken support on multiple occasions (drawn adjoining subsequent lows since Mar-23). The weekly momentum indicator RSI bounced from the multi-support zone indicating impending pullback on higher timeframe
- In tandem to the benchmark index, the PSU Bank index is moving in a rising channel where it has witnessed supportive effort from the lower band and observed a follow through buying thus, creating a hammer candle on daily chart. The daily stochastic oscillator witnessed a bullish crossover indicating accelerated up-move.

Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51605.55	544.95	1.07

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	51320-51200	50500
Resistance	51600-51750	52600
20 day EMA		51742
200 day EMA		50492

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51560-51620
Target	51882
Stoploss	51440

Action	Buy	Rec. Price	243.50-244.50	Target	246.50	Stop loss	242.70
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Daily Chart



Source: Spider Software, ICICI Direct Research

January 3, 2025

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Action	Buy	Rec. Price	513-514	Target	519.00	Stop loss	510.80
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Daily Chart

Buying demand emerging from lower band of consolidation coupled with 200-day EMA signaling further pullback likely in coming sessions



Source: Spider Software, ICICI Direct Research

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Tilaknagar Industries (TILIND): Bullish Flag breakout

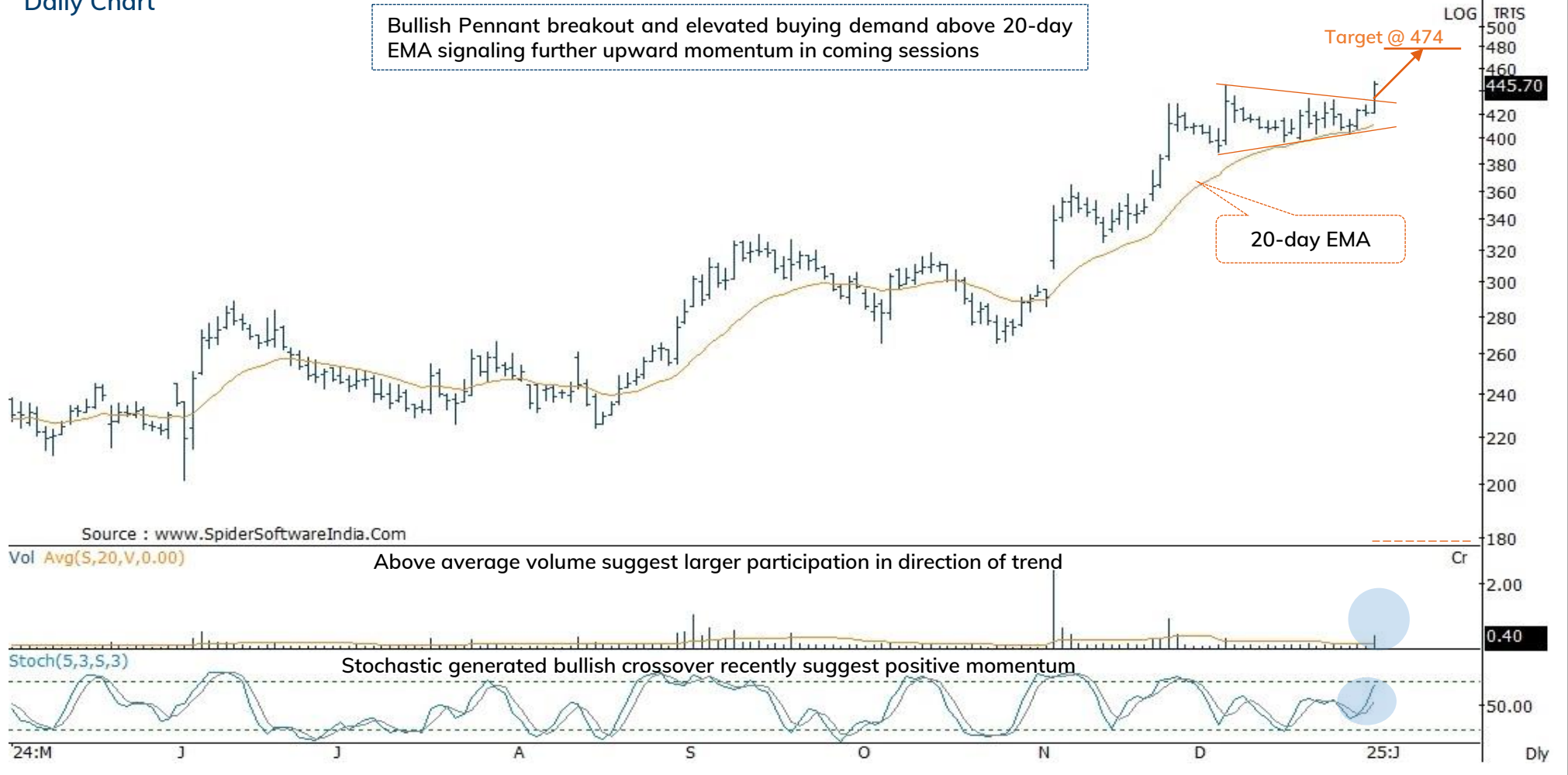
Duration: 14 Days

Recommended on I-click to gain on 02nd January 2025 at 11:45

Action	Buy	Rec. Price	433-441	Target	474.00	Stop loss	419.00
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Daily Chart

Bullish Pennant breakout and elevated buying demand above 20-day EMA signaling further upward momentum in coming sessions



Source: Spider Software, ICICI Direct Research

January 3, 2025

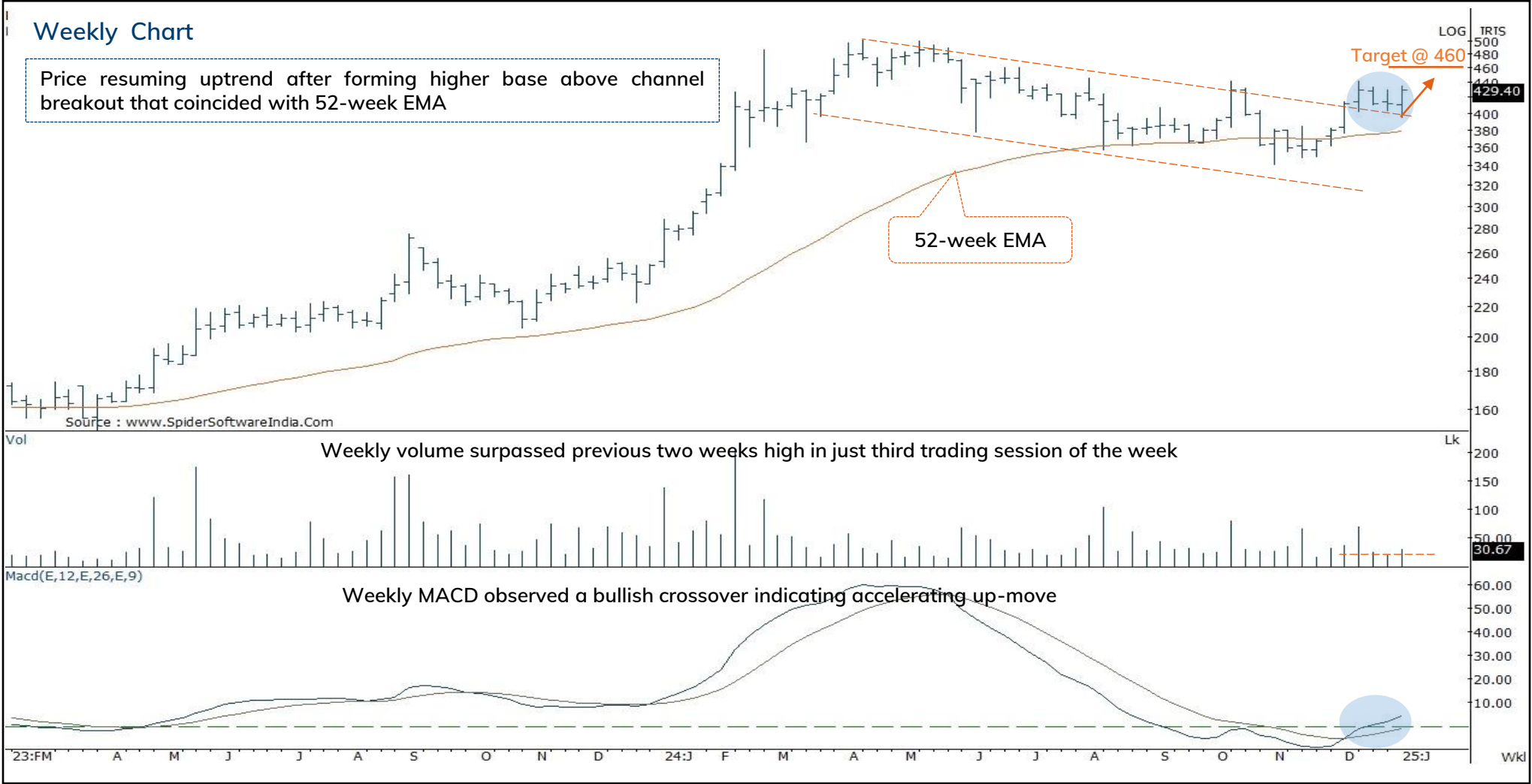
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EIH (EIHLM): Higher base above channel breakout

Duration: 14 Days

Recommended on I-click to gain on 01st January 2025 at 14:07

Action	Buy	Rec. Price	420-428	Target	460.00	Stop loss	407.00
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Source: Spider Software, ICICI Direct Research

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IREDA(INDREN): Falling trendline breakout

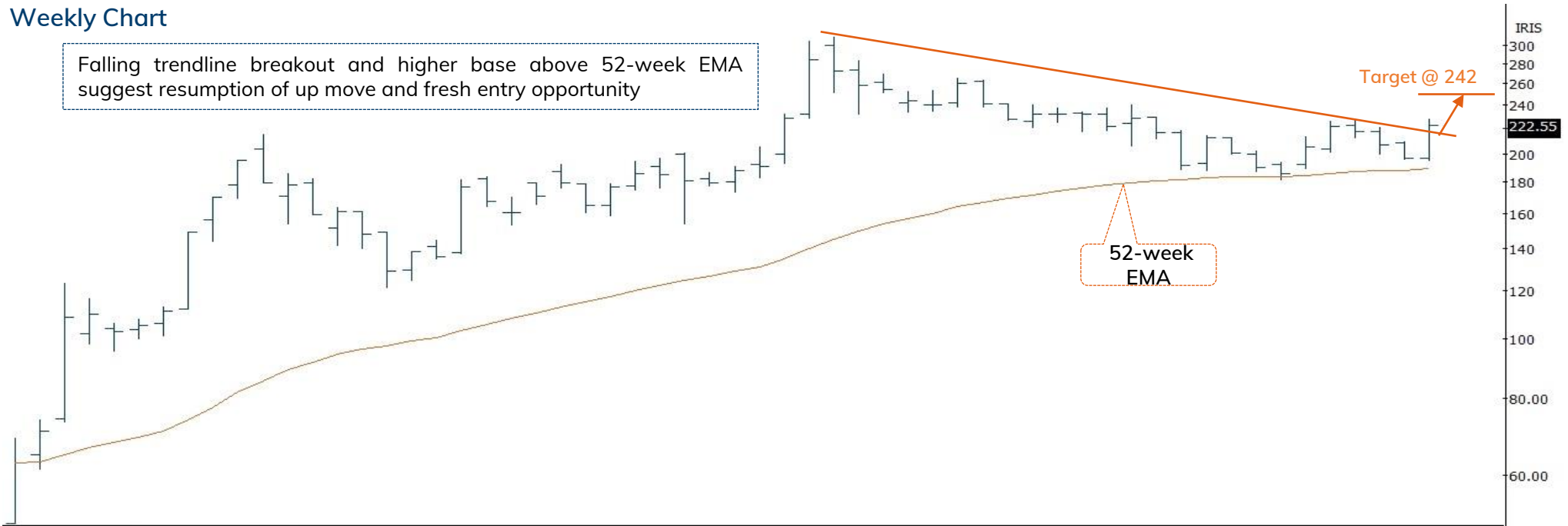
Duration: 14 Days

Recommended on I-click to gain on 01st January 2025 at 09:27

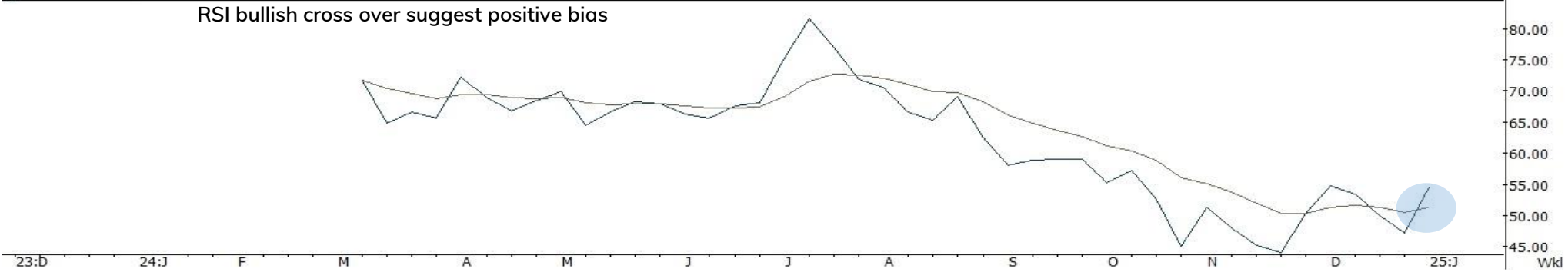
Action	Buy	Rec. Price	220-224	Target	242.00	Stop loss	214.00
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Weekly Chart

Falling trendline breakout and higher base above 52-week EMA suggest resumption of up move and fresh entry opportunity



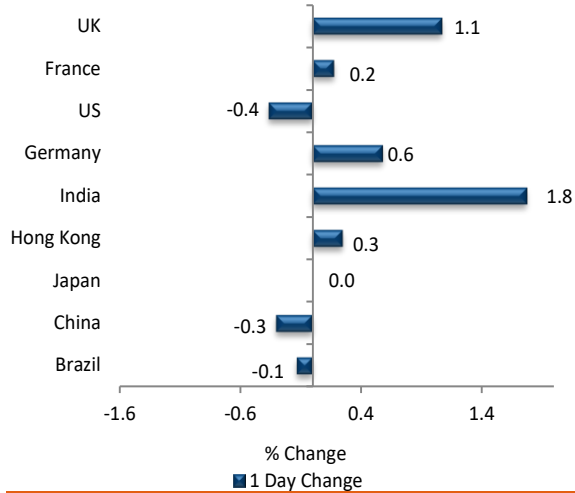
RSI bullish cross over suggest positive bias



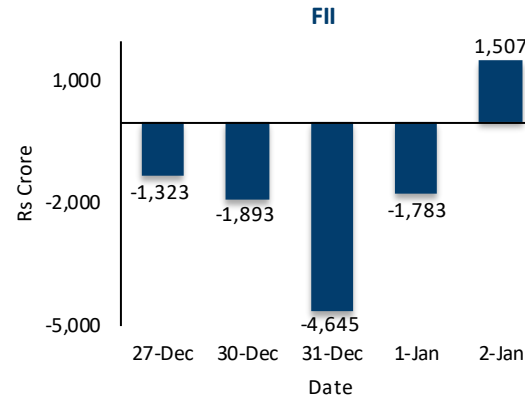
Source: Spider Software, ICICI Direct Research

Market Activity Report

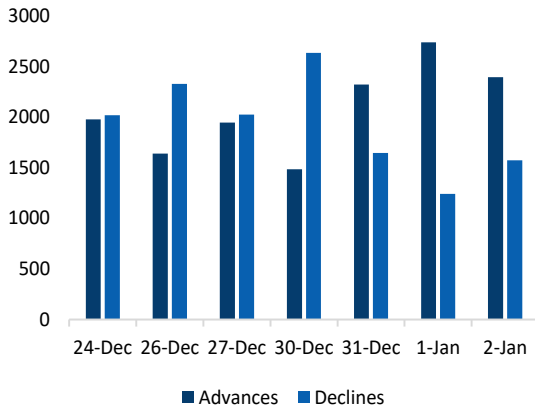
Global Equity Market Performance



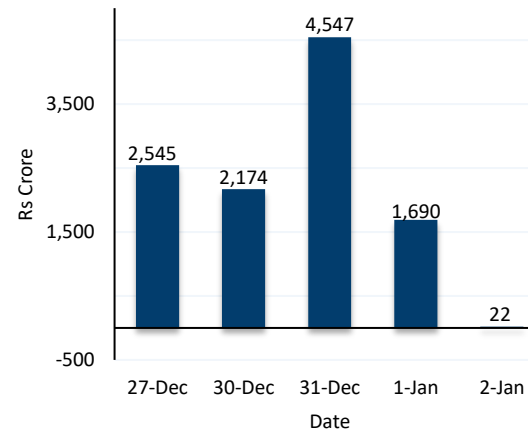
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24188.65	23885	23581	23410	24360	24531	24836
S&P BSE SENSEX INDEX	Positive	79943.71	78979	78016	77489	80470	80997	81960
NIFTY BANK	Positive	51605.55	51175	50744	50495	51855	52104	52535
NIFTY 50 FUTURES	Positive	24270.1	23984	23698	23533	24435	24600	24886
NIFTY BANK FUTURES	Positive	51875.75	51492	51107	50884	52100	52323	52708
AARTI INDUS LTD	Neutral	415.25	410	403	398	421	426	433
ABB INDIA LTD	Negative	6891.7	6812	6732	6669	6955	7018	7098
ABBOTT INDIA LTD	Positive	29957.25	29756	29555	29340	30172	30387	30588
ABCAPITAL	Positive	183.89	181	178	176	187	188	192
ACC LTD	Positive	2070.15	2046	2023	2005	2088	2105	2129
ADANI ENERGY	Negative	809.05	797	787	780	815	821	832
ADANI ENTERPRISE	Neutral	2597.7	2556	2514	2491	2621	2644	2686
ADANI GREEN	Negative	1046.5	1036	1025	1015	1057	1067	1078
ADANI PORTS AND	Neutral	1226	1214	1201	1193	1234	1241	1254
ADITYA BIRLA FAS	Positive	282.6	280	277	275	285	287	291
ALKEM LABORATORI	Negative	5575	5525	5474	5433	5617	5658	5709
AMBUJA CEMENTS	Positive	549.85	541	534	529	554	558	566
ANGELONE	Neutral	2976.35	2946	2916	2869	3024	3070	3101
APLAPOLLO	Positive	1587.2	1574	1561	1549	1598	1611	1623
APOLLO HOSPITALS	Neutral	7421.65	7355	7288	7243	7467	7512	7579
APOLLO TYRES LTD	Neutral	526.55	519	511	506	533	539	547
ASHOK LEYLAND	Positive	236.08	228	219	214	242	247	256
ASIAN PAINTS LTD	Positive	2343.25	2308	2274	2254	2362	2382	2416
ASTRAL LTD	Neutral	1647.3	1636	1625	1614	1658	1669	1680
ATGL	Negative	734.45	729	721	711	746	757	764
ATUL LTD	Negative	6983.25	6870	6756	6687	7053	7122	7236
AU SMALL FINANCE	Neutral	571	566	559	555	576	579	586
AUROBINDO PHARMA	Positive	1348.8	1336	1323	1313	1359	1369	1381
AXIS BANK LTD	Positive	1086.6	1073	1060	1052	1095	1102	1116
BAJAJ AUTO LTD	Positive	9079.5	8803	8525	8373	9232	9385	9662
BAJAJ FINANCE LT	Positive	7389.2	7096	6804	6637	7555	7722	8014

Source: Bloomberg, ICICI Direct Research

January 3, 2025

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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1700.65	1612	1524	1471	1754	1807	1895
BALCHI	Neutral	527	518	508	494	543	558	567
BALKRISHNA INDS	Neutral	2898	2856	2814	2792	2920	2942	2985
BANDHAN BANK LTD	Neutral	160.93	159	157	155	162	163	166
BANK OF BARODA	Positive	241.12	236	232	229	243	246	250
BANKINDIA	Positive	103.78	101	99	96	105	107	110
BATA INDIA LTD	Positive	1421.6	1399	1375	1359	1438	1453	1477
BERGER PAINTS	Positive	457.4	453	448	444	462	466	471
BHARAT ELECTRON	Neutral	296.8	292	289	286	299	301	305
BHARAT FORGE CO	Neutral	1315.7	1301	1285	1275	1327	1337	1353
BHARAT HEAVY ELE	Positive	232.74	228	225	222	235	237	241
BHARAT PETROL	Positive	296.9	292	289	286	298	301	304
BHARTI AIRTEL	Positive	1609.7	1592	1575	1561	1624	1637	1655
BIOCON LTD	Positive	373.25	370	365	363	377	379	383
BSE	Neutral	5466.2	5384	5302	5244	5524	5582	5664
BIRLASOFT LTD	Positive	564.35	555	547	539	571	579	587
BOSCH LTD	Negative	34428.65	34023	33616	33329	34716	35004	35410
BRITANNIA INDS	Positive	4787.8	4739	4689	4655	4823	4857	4907
CAMS	Neutral	5203.3	5113	5021	4970	5256	5307	5398
CAN FIN HOMES	Positive	729.45	718	708	699	737	746	756
CANARA BANK	Positive	101.1	101	99	99	103	103	105
CDSL	Positive	1804.85	1781	1756	1738	1825	1844	1869
CESC	Positive	189.32	186	183	181	190	193	195
CGPOWER	Neutral	748	743	738	734	752	756	761
CHAMBAL FERTILIS	Positive	506.3	500	494	490	511	516	522
CHOLAMANDALAM IN	Positive	1271.5	1212	1151	1119	1305	1337	1398
CIPLA LTD	Positive	1537.9	1529	1520	1512	1545	1552	1561
CITY UNION BANK	Positive	176.18	173	171	169	178	179	182
COAL INDIA LTD	Neutral	392.95	386	380	376	396	400	406
COFORGE LTD	Positive	9696.65	9613	9528	9455	9770	9842	9927
COLGATE PALMOLIV	Negative	2780.6	2720	2660	2626	2813	2846	2906

Source: Bloomberg, ICICI Direct Research

January 3, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	789.7	780	771	766	794	799	809
COROMANDEL INTER	Positive	1952.65	1914	1877	1855	1974	1997	2034
CROM GREAVES CON	Negative	372.05	369	366	362	376	380	384
CUMMINS INDIA	Neutral	3257.45	3208	3160	3127	3289	3322	3371
CYIENT	Negative	1798	1784	1770	1746	1821	1846	1859
DABUR INDIA LTD	Positive	513.35	509	504	501	516	520	524
DALMIA BHARAT LT	Positive	1816.2	1774	1732	1701	1847	1878	1920
DEEPAK NITRITE	Neutral	2515.2	2489	2462	2447	2531	2546	2572
DELHIVERY	Neutral	349.85	346	342	339	353	356	360
DIVI LABS LTD	Neutral	6144.75	6051	5958	5907	6196	6248	6341
DIXON TECHNOLOGI	Positive	18341.9	18089	17837	17691	18488	18635	18886
DLF LTD	Positive	835.4	822	807	799	845	853	868
DR LAL PATHLABS	Negative	3002	2966	2929	2881	3051	3099	3136
DR REDDY'S LABS	Neutral	1375.05	1368	1360	1350	1386	1396	1404
EICHER MOTORS	Positive	5308.1	5006	4705	4543	5469	5631	5932
ESCORTS KUBOTA L	Positive	3352.05	3310	3268	3240	3380	3408	3450
EXIDE INDUS LTD	Positive	429	422	414	410	434	438	445
FED BANK LTD	Positive	206.14	201	197	194	208	211	215
GAIL INDIA LTD	Neutral	191.1	188	186	184	192	194	197
GLENMARK PHARMA	Neutral	1639.35	1608	1576	1559	1656	1674	1705
GNFC	Positive	574.35	566	558	553	579	584	593
GODREJ CONSUMER	Negative	1093.45	1078	1062	1053	1103	1112	1129
GODREJ PROPERTIE	Neutral	2811.95	2755	2699	2665	2845	2879	2935
GRANULES INDIA	Positive	608.6	600	591	586	614	619	629
GUJARAT GAS LTD	Positive	508.25	502	496	490	513	518	524
HAVELLS INDIA	Positive	1701.4	1679	1657	1644	1714	1727	1750
HCL TECH LTD	Positive	1972.2	1930	1887	1863	1996	2019	2062
HDFC ASSET MANAG	Positive	4281.95	4197	4113	4065	4330	4378	4462
HDFC BANK LTD	Positive	1793.75	1777	1760	1746	1807	1820	1837

Source: Bloomberg, ICICI Direct Research

January 3, 2025

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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Positive	620.15	615	611	608	622	625	629
HERO MOTOCORP LT	Positive	4311.5	4198	4084	4022	4374	4436	4550
HFCL	Neutral	114.54	112	111	109	116	117	119
HINDALCO INDS	Neutral	599	591	584	580	603	608	615
HINDUSTAN AERONA	Positive	4235.8	4196	4155	4132	4260	4283	4324
HINDUSTAN COPPER	Positive	249.74	247	245	243	251	253	255
HINDUSTAN PETRO	Neutral	412.7	406	400	395	418	422	429
HINDUSTAN UNILEV	Neutral	2370	2330	2291	2266	2395	2419	2459
HUDCO	Positive	242.23	238	235	233	244	247	250
IDFC FIRST BANK	Positive	64.68	63	63	62	64	65	65
INDIA CEMENTS	Neutral	377	376	375	373	380	381	383
INDIAMART INTERM	Positive	2307.75	2286	2263	2250	2321	2333	2356
INDIAN BANK	Negative	523.35	514	504	497	532	540	550
INDIAN ENERGY EX	Negative	181.19	178	176	174	183	184	187
INDIAN HOTELS CO	Neutral	879.5	870	859	853	888	895	905
INDIAN OIL CORP	Neutral	137.96	136	134	133	138	140	141
INDIAN RAILWAY C	Neutral	794.5	788	780	776	800	804	812
INDRAPRASTHA GAS	Positive	425.7	414	402	393	435	444	456
INDUS TOWERS LTD	Positive	346.4	343	339	337	349	351	355
INDUSIND BANK	Positive	991.35	974	957	945	1003	1015	1032
INFO EDGE	Positive	8878.95	8746	8613	8516	8976	9073	9206
INFOSYS LTD	Positive	1957.85	1907	1858	1830	1985	2012	2062
INTERGLOBE AVIAT	Negative	4537.75	4502	4465	4401	4603	4667	4704
IPCA LABS LTD	Positive	1744.05	1705	1666	1645	1766	1786	1826
IRB	Positive	60.09	60	58	58	61	62	63
IRFC	Neutral	152.04	152	150	149	154	154	156
ITC LTD	Positive	489.05	484	479	476	492	495	499
JINDAL STEEL & P	Positive	941.7	933	923	916	950	957	966
JK CEMENTS LTD	Positive	4741.5	4642	4544	4488	4796	4852	4950
JSL	Positive	941.7	933	923	916	950	957	966

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	641	635	630	623	646	653	658
JSW STEEL LTD	Positive	912.5	904	896	890	919	924	933
JUBILANT FOODWOR	Positive	756.15	738	721	710	766	777	794
KALYANKJIL	Positive	787.9	773	756	745	801	812	829
KEI	Positive	4477	4440	4402	4362	4518	4558	4596
KOTAK MAHINDRA	Positive	1837.15	1810	1782	1767	1853	1868	1896
KPITTECH	Positive	1484.55	1472	1459	1445	1499	1513	1526
L&T FINANCE LTD	Positive	142.85	139	135	133	144	147	150
L&T TECHNOLOGY S	Neutral	4795.95	4715	4635	4590	4840	4885	4965
LARSEN & TOUBRO	Positive	3713.5	3668	3622	3594	3742	3770	3816
LAURUS LABS LTD	Positive	613.1	606	599	593	618	625	631
LIC HOUSING FIN	Positive	606.05	600	593	589	611	615	622
LICI	Positive	902.35	898	893	889	906	909	914
LODHA	Negative	1372.9	1351	1331	1315	1387	1403	1424
LTIMINDTREE LTD	Positive	5753.05	5675	5597	5548	5801	5849	5927
LUPIN LTD	Positive	2396.1	2359	2322	2300	2418	2440	2476
M&M FIN SERVICES	Positive	275.7	267	259	253	281	287	296
MAHANAGAR GAS LT	Positive	1296.1	1283	1269	1256	1310	1323	1337
MAHINDRA & MAHIN	Positive	3211.1	3122	3032	2979	3265	3318	3408
MANAPPURAM FINAN	Positive	190.84	189	188	186	192	194	195
MARICO LTD	Positive	653.35	640	627	619	661	669	681
MARUTI SUZUKI IN	Positive	11841.3	11425	11009	10792	12058	12275	12691
MAXHEALTH	Positive	1159.35	1141	1124	1112	1170	1182	1199
MAX FINANCIAL SE	Positive	1122.8	1107	1091	1082	1132	1141	1158
MCX INDIA LTD	Positive	6339.35	6250	6161	6111	6389	6439	6528
METROPOLIS HEALT	Negative	2049.05	2031	2012	1994	2067	2084	2103
MRF LTD	Negative	129211.8	128061	126911	126022	130100	130989	132139
MUTHOOT FINANCE	Positive	2256.9	2216	2174	2148	2284	2310	2352
SAMVARDHANA MOTH	Positive	159.77	155	152	149	162	164	168
Mphasis LTD	Positive	2898.7	2862	2824	2801	2923	2946	2984
NATIONAL ALUMIN	Positive	216.55	213	210	208	218	220	222

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Positive	8878.95	8746	8613	8516	8976	9073	9206
NAVIN FLUORINE I	Positive	3301.7	3258	3214	3188	3328	3354	3399
NCC	Negative	278.45	274	271	268	280	283	286
NESTLE INDIA LTD	Positive	2200.2	2172	2145	2128	2217	2235	2261
NHPC	Positive	82.47	81	81	80	83	83	84
NMDC LTD	Positive	67.69	66	65	64	68	69	70
NTPC LTD	Positive	338	333	327	325	342	345	351
NYKAA	Positive	165.32	163	162	160	167	168	170
OBEROI REALTY	Negative	2282.25	2237	2192	2163	2312	2342	2387
OIL INDIA	Positive	463.3	443	424	412	474	486	506
OIL & NATURAL GA	Positive	246.07	239	233	229	249	253	259
ORACLE FINANCIAL	Neutral	12648.35	12584	12520	12429	12738	12828	12892
PAGE INDUSTRIES	Positive	48150	47641	47132	46819	48463	48776	49286
PAYTM	Negative	982.4	968	953	940	997	1010	1025
PERSISTENT SYS	Positive	6481.15	6417	6352	6304	6530	6578	6643
PETRONET LNG LTD	Negative	327.75	316	302	287	344	360	373
PI INDUSTRIES	Positive	3719.35	3678	3635	3609	3747	3773	3816
PIDILITE INDS	Positive	2926.65	2882	2838	2813	2951	2976	3020
PIRAMAL ENTERPRI	Positive	1125.45	1102	1079	1065	1139	1153	1176
POLICY BAZAR	Positive	2203.25	2136	2068	2021	2251	2298	2366
POLYCAB INDIA LT	Positive	7390.65	7300	7210	7140	7460	7530	7620
POONAWALA	Neutral	321.45	316	309	306	326	329	335
POWER FINANCE	Positive	459.35	451	442	438	465	470	479
POWER GRID CORP	Positive	315.15	311	306	302	319	322	328
PRESTIGE	Negative	1662.45	1640	1618	1604	1676	1690	1712
PUNJAB NATL BANK	Neutral	105.48	102	100	98	107	108	111
PVR INOX LTD	Positive	1320.2	1309	1296	1289	1328	1336	1348
RAMCO CEMENT/THE	Positive	985.8	970	954	945	995	1004	1021
RBL BANK LTD	Neutral	159.12	156	151	149	162	165	169
REC LTD	Positive	518.45	505	492	484	526	534	547

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Positive	1241.8	1226	1211	1201	1250	1259	1274
SBI CARDS & PAYM	Positive	702.7	685	668	658	712	722	739
SBI LIFE INSURAN	Positive	1422.25	1405	1388	1377	1432	1442	1459
SHREE CEMENT	Positive	26670.9	25923	25174	24760	27086	27500	28250
SHRIRAM FINANCE	Positive	3060.05	2971	2883	2834	3108	3157	3246
SIEMENS LTD	Positive	6698.5	6603	6509	6453	6753	6809	6903
SJVN	Positive	109.35	108	105	102	113	115	118
SONACOMS	Negative	597.45	589	582	577	601	606	613
SRF LTD	Negative	2224.75	2206	2187	2174	2238	2251	2270
STATE BANK IND	Neutral	801.2	792	782	776	807	812	822
STEEL AUTHORITY	Neutral	114.07	112	111	109	114	115	116
SUN PHARMA INDU	Negative	1878	1864	1849	1833	1895	1911	1926
SUN TV NETWORK	Positive	693.5	689	684	682	697	700	705
SUPREMEIND	Negative	4730	4674	4618	4587	4761	4792	4849
SYNGENE INTERNAT	Neutral	873.65	861	850	840	882	892	903
TATA CHEMICALS	Negative	1031.45	1019	1005	992	1046	1059	1073
TATA COMM	Positive	1745.05	1720	1695	1679	1761	1777	1802
TATA CONSULTANCY	Positive	4175.75	4121	4066	4035	4207	4238	4293
TATA CONSUMER PR	Positive	929.65	919	907	901	937	943	955
TATAELXSI	Negative	6705.25	6548	6392	6276	6820	6936	7092
TATA MOTORS LTD	Positive	765.05	755	743	737	773	779	791
TATA POWER CO	Neutral	395.5	389	383	379	399	403	409
TATA STEEL LTD	Neutral	138.18	138	136	136	140	140	142
TECH MAHINDRA LT	Positive	1726.95	1704	1680	1665	1744	1760	1784
TIINDIA	Positive	3672.45	3586	3501	3450	3722	3773	3858
TITAN CO LTD	Positive	3388.95	3293	3197	3143	3443	3497	3593
TORRENT PHARMA	Positive	3433	3380	3326	3290	3471	3507	3561
TRENT LTD	Positive	7321	7140	6958	6860	7420	7518	7700

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Positive	2501.45	2434	2365	2328	2540	2577	2646
ULTRATECH CEMENT	Positive	11797.7	11559	11320	11185	11933	12068	12307
UNIONBANK	Negative	121.41	118	115	113	124	127	130
UNITED BREWERIES	Positive	2136.65	2090	2043	2017	2162	2189	2235
UNITED SPIRITS	Positive	1688.55	1664	1638	1624	1704	1718	1744
UPL LTD	Positive	509.45	502	495	490	514	519	526
VBL	Positive	648.7	640	633	621	660	671	679
VEDANTA LTD	Positive	449.75	444	438	435	454	458	463
VODAFONE IDEA LT	Positive	8.14	8	8	8	8	8	8
VOLTAS LTD	Positive	1835.8	1817	1798	1780	1853	1870	1889
WIPRO LTD	Neutral	303.8	300	295	292	307	309	314
YESBANK	Neutral	19.59	20	20	20	21	20	21
ZOMATO	Positive	284.6	278	272	268	288	292	298
ZEE ENTERTAINMEN	Neutral	123.97	123	122	120	125	126	127
ZYDUS LIFESCIENC	Positive	990.75	974	958	948	999	1009	1025

Gladiators Stocks: Open Recommendations

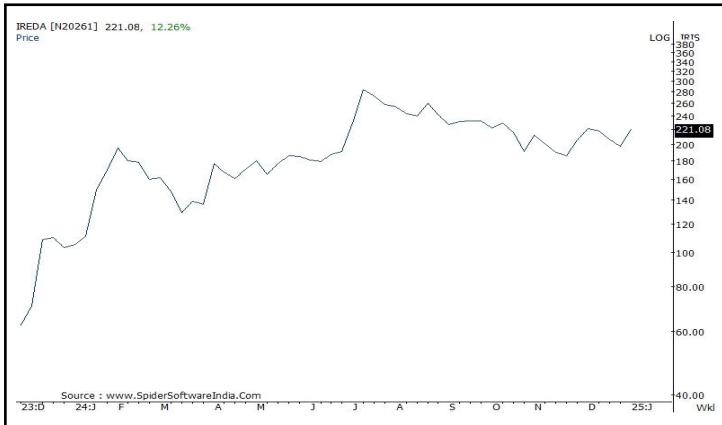
Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
2-Jan-25	JK Cement	4742	Buy	4640-4720	5330	4398	3 Months
2-Jan-25	HAL	4236	Buy	4140-4210	4685	3914	3 Months
3-Dec-24	SBI	801	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

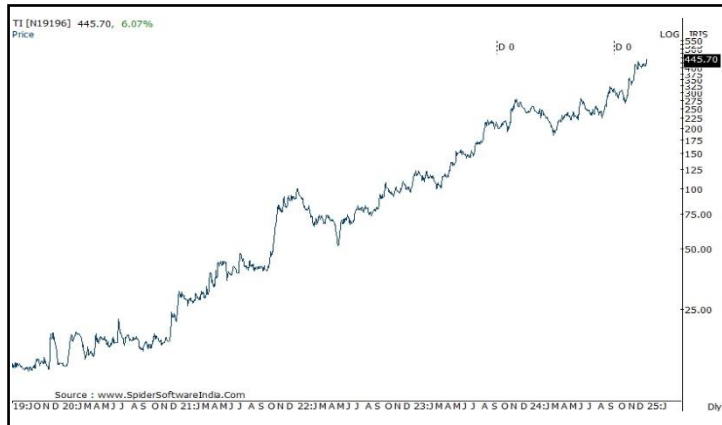
IREDA



EIHotel



Tilaknagar Industries



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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