

MARKET AT A GLANCE

Monday, 06 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34061.32	0.66
Shanghai	3030.80	0.00
Sensex	64080.9	-0.18
MSCI Asia Pacific	156.702	1.55

Currencies

Currencies	Rate	% Chg
USDINR	83.14	-0.11
EURUSD	1.0722	-0.07
USDJPY	149.61	0.16
Dollar Index	105.145	0.12

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1999.1	-0.01
Silver (\$/oz)	23.315	0.13
NYMEX Crude Oil (\$/bbl)	80.92	0.51
NYMEX NG (\$/mmbtu)	3.385	-3.70
COMEX Copper (\$/Lbs)	3.697	0.00
LME NICKEL (\$/T)	18223	-0.70
LME LEAD (\$/T)	2163.5	-0.41
LME ZINC (\$/T)	2512	-0.36
LME ALUMINIUM (\$/T)	2245	-0.58

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60794	-0.44
Silver mini	72796	0.70
Crude oil	6732	0.49
Natural Gas	281.9	-3.41
Copper	709.31	-0.08
Nickel	1870.00	0.00
Lead	187.56	0.46
Zinc	224.32	0.34
Aluminium	206.52	-0.28

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain rangebound possibly inside \$2000-1930 levels and breaking any of the sides would suggest fresh directional moves.	↔
Silver LBMA Spot	Consistent trades above \$23.80 would trigger further rallies. Else, corrective selling pressure is expected the day.	↔
Crude Oil NYMEX	A direct break below \$80 there are more possibilities of further selling pressure. If not expect a mild turnaround today.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Break above Rs 61500 would continue rallies. Else, choppy trading expected the day.	↔
Silver KG Dec	Major rallies are seen only a break of Rs 73800. If unable to do so may see corrective selling pressure for the day.	↔
Crude Oil Nov	While prices stay below Rs 6700 would extend weakness. Else, recovery rallies are possible the day.	↔
Natural Gas Nov	Intraday weakness is seen only below Rs 284. If not able the break it expect recovery upticks.	↔
Copper Nov	Consistent trades above Rs 710 would extend rallies. Else, choppy trading session is on the cards.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	Prices most likely congested inside Rs 225-220 level and either side breakout would suggest fresh directional move.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	Further correction is expected only below Rs 204. If unable to do so may see recovery upticks.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60833	60640	60392	61081	61274	61522	61715
	GOLDM DEC3	60181	59301	58596	60886	61766	62471	63351
	GOLDGUINEA NOV3	49229	49143	49035	49337	49423	49531	49617
	SILVER DEC3	71339	70390	69810	71919	72868	73448	74397
	SILVERM NOV3	71399	70506	69961	71944	72837	73382	74275
	SILVER MIC NOV3	71410	70535	69999	71946	72821	73357	74232
BASE METALS	COPPER DEC3	707.0	704.1	700.9	710.2	713.1	716.3	719.2
	LEAD DEC3	185.9	185.2	184.5	186.6	187.3	188.0	188.7
	ZINC DEC3	222.0	220.5	219.4	223.1	224.6	225.7	227.2
	ALUMINIUM DEC3	206.2	205.2	204.6	206.8	207.7	208.3	209.3
ENERGY	NATURALGAS NOV3	287	282	276	292	297	303	308
	CRUDE OIL NOV3	6598	6497	6314	6781	6882	7065	7166
INDICES	MCX BULLDEX	15979	15904	15838	16045	16120	16186	16261

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1977.2	1973.0	1966.4	1983.8	1988.0	1994.6	1998.8
	SILVR 5000 NOV3	22.81	22.68	22.43	23.06	23.18	23.43	23.56
	LIGHT CRUDE DEC3	79.46	78.03	75.96	81.53	82.96	85.03	86.46
	NAT GAS DEC23	3.42	3.38	3.30	3.50	3.55	3.62	3.67
	HG COPPER NOV3	3.66	3.65	3.65	3.67	3.68	3.69	3.70
LME	ZINC	2872	2697	2871	2698	2873	2699	2874
	LEAD	2188	2152	2190	2150	2186	2148	2184
	ALUMINIUM	2619	2429	2620	2428	2618	2427	2617

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
06.Nov.23	SILVERM	NOV	BUY	72200.00	72500.00	73150.00	71340.00	72292.00
06.Nov.23	NATURALGAS	NOV	SELL	292.00	289.50	284.00	298.50	291.80

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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