# **Technical Newsletter**

From PL Technical Desk

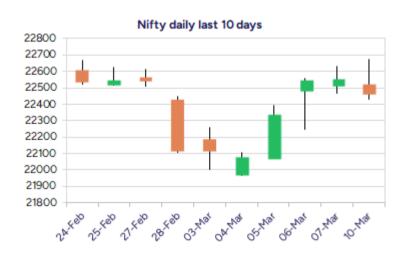


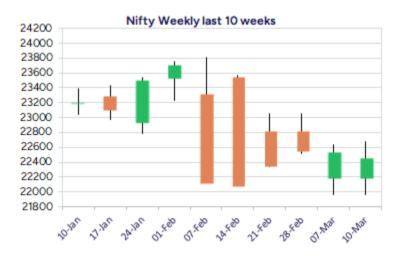
Date: 11th March 2025

\* Sensex 74115.17 - 217.41

\* Nifty 22460.30 - 92.20

\* Bank Nifty 48216.80 - 280.70





\*Blue candle → Close rate > Open rate \* Red candle → Close rate < Open rate

### **Market Preview**

### Nifty breaches below 22500 zone

Nifty amid fluctuations, once again slipped below the 22500 zone with profit booking witnessed weakening the bias and sentiment. BankNifty with weak bias lost almost 300 points to end near the 48200 zone and is precariously placed with 47800 level as the important support zone. The market breadth turned weak with the advance decline indicating a ratio of 1:3 at close.

### **Market Forecast**

#### Nifty daily range 22300-22700

Nifty after witnessing a positive start, was subjected to profit booking after finding resistance near the 22650 zone and slipped down to end in the red near 22450 level with bias and sentiment weakening, the index is once again precariously placed with 22000 zone as the important and crucial support on the downside. A move past 22700 is necessary to improve the bias and only a decisive breach above 23000 level shall establish conviction for further rise ahead.

BankNifty once again slipped down with profit booking seen forming a lower top pattern on the daily chart and further ahead, has the important and crucial support zone of 47800 levels which needs to be sustained, failing which, can trigger for fresh intensified selling pressure with 46000 as the next support level. On the upside, as mentioned earlier, would need a decisive breach above the 50EMA zone of 49500 levels to improve the bias and thereafter expect for further rise in the coming days.

The support for the day is seen at 22300 levels while the resistance is seen at 22700 levels. BankNifty would have the daily range of 47800-48700 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22460.30	-0.41%	4	22103.50	22274	22367	22522	22615	22770
	Weekly	22552.50	1.93%	-4	22652.75	21714	22133	22384	22803	23053
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
	Daily	48216.80	-0.58%	-1	48253.85	47839	48028	48314	48502	48788
Bank Nifty	Weekly	48497.50	0.32%	-4	48749.05	47395	47946	48393	48944	49390
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	74115.17	-0.29%	4	73072.45	73574	73845	74293	74564	75012
	Weekly	74332.58	1.55%	-4	74891.60	71898	73115	73851	75068	75804
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



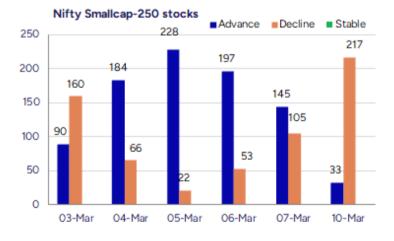
	Daily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
ARVIND	327.85	11	336.25
BANKINDIA	94.39	2	96.15
CASTROLIND	234.81	3	235.25
CENTURYTEX	1909.3	4	1914.65
CHOLAFIN	1419.55	4	1443.85
EXIDEIND	346.9	2	348.7
GLAXO	2660.8	2	2661.25
GODREJPROP	1974.15	4	1976.6
GREAVESCOT	221.57	1	234.2
ICIL	264.5	2	266.45
INDIGO	4627.55	3	4638.4
JMFINANCIL	90.42	2	91.85

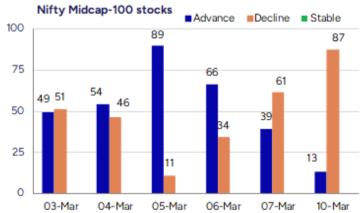
Da	ily Trend turn	ed Down	
Scrip Name	LCP	Curr Trnd	Reversal
JUSTDIAL	841.5	2	829.2
JUBLPHARMA	882.8	1	897.5
LARSENTOUBRO	3177.7	3	3191.15
M&MFIN	272.15	2	272.55
ONGC	223.19	2	225.25
ORACLEFIN	7388.3	2	7380.05
SAIL	107.27	3	108.45
TITAN	3026.8	2	3062.1
TRENT	4799.7	4	4871.2
TVSMOTOR	2257.25	2	2289.8
UNIONBANK	114.18	2	114.15
WIPRO	280.9	2	279.6

<sup>\*</sup> Trends turned Down after a significant period

		Gair	ners - Losers (	Nifty 500 Stocks )
	Gainers			
Scrip Name	LCP	% Change	Volume	Scrip Name
Divine Power	121.85	19.46	114000	Neelam Linens
Welspun Invest	832.75	18.22	38019	Italian Edibles
Banka Bioloo	95.51	17.45	406246	Hindustan Media
<b>Bodal Chemicals</b>	65.88	15.95	7055094	Sati Poly Plast
Lloyds Luxuries	96.65	14.38	84000	Industrial Inv
Sahaj Fashions	11.3	14.14	12000	Neogen
ICE Make Refrig	819.65	11.73	289110	Capital Trust

	Losers		
Scrip Name	LCP	% Change	Volume
Neelam Linens	27.8	-16.52	180000
Italian Edibles	31.15	-14.19	6000
Hindustan Media	74.89	-11.45	184343
Sati Poly Plast	111.5	-10.8	3000
Industrial Inv	256.05	-9.97	4108
Neogen	1623.65	-9.97	142615
Capital Trust	94.09	-9.66	86106





<sup>\*</sup> Trends turned Down after a significant period



## Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator

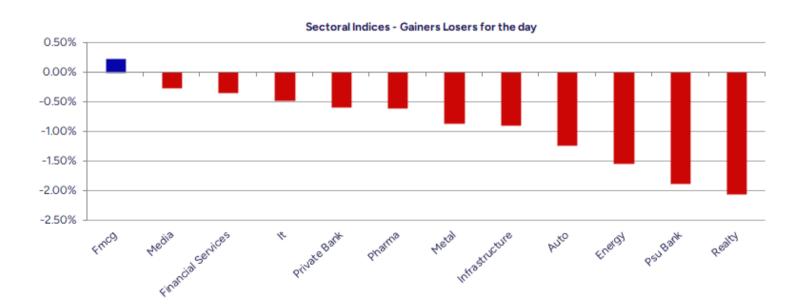




Breako	uts - Cross ab	ove 200 DMA	
Company Name	LCP	Change %	200 DMA
ICE Make Refrig	819.65	7.82	760.2
Tirupati Forge	39.23	2.21	38.38
AAVAS Financier	1752.35	2.00	1718.02
TECHLABS	933.65	1.86	916.62
Gujarat Fluoro	3817.45	1.61	3756.89
Innova Captab	783.3	0.58	778.76
Aster DM Health	422.75	0.51	420.59
Mangalore Chem	140.45	0.16	140.22
LIQUIDSBI	1000.01	0.00	1000

Breakd	own - Cross be	low 200 DM/	A
Company Name	LCP	Change %	200 DMA
Transformers	394.05	-5.86	418.56
Bharat Rasayan	10478.55	-5.58	11097.5
Neuland Lab	11401.85	-4.75	11969.86
Ganesh Housing	1004.8	-4.41	1051.11
Datamatics Glob	584.55	-4.29	610.74
South Ind Bk	24.43	-3.93	25.43
Heads UP Vent	11.81	-3.59	12.25
Paradeep Phosph	91.64	-3.06	94.53
Authum Invest	1468.7	-2.64	1508.49
Time Techno	377	-2.59	387.02
Epigral	1775	-2.41	1818.78
Sah Polymers	86.2	-2.30	88.23
RPG Life	2073.35	-2.28	2121.74
Mah Seamless	638.95	-2.17	653.11
SPIC	78.49	-2.17	80.23
One 97 Comm	665.25	-2.12	679.68
EPack Durables	353.55	-1.99	360.74
Unihealth Hospi	138.2	-1.83	140.78

<sup>\*</sup>Stocks crossing below its Simple Moving Average (200DMA)



<sup>\*</sup>Stocks crossing above its Simple Moving Average (200DMA)



Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

	Volume	Shocke	rs - NSE			Price Shockers - NSE				
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume
Data Patterns	1616.85	-0.7	7288028	106334	6754	Banka Bioloo	95.51	67.22	42.09	406804
BEW Engineering	151.1	0.57	71500	1125	6256	Somi Conveyor	180.84	132.07	36.93	203047
Oneclick Logi.	167.3	4.99	195600	4320	4428	Lancor Holdings	28.6	22.41	27.62	1035679
Precision	30	-0.99	826000	22000	3655	Balaxi Pharma	72.45	57.25	26.55	199861
Somi Conveyor	179.53	-2.59	199959	5503	3533	Capital Trust	94.09	75.78	24.16	86136
Sotac Pharma	93	0.7	253200	7440	3303	Compucom Soft	21.58	17.59	22.68	162555
DIC India	694	4.19	40967	1351	2933	Welspun Invest	832.75	679.55	22.54	38019
DC Infotech	258.85	-4.41	155599	6024	2483	Divine Power	121.85	100	21.85	114000
Diamond Power	92.88	-0.81	148603	6800	2085	Nitiraj Enginee	366.2	302.4	21.1	210867
AAVAS Financier	1726.3	1.59	6213122	322120	1829	Bharat Wire Rop	181.08	151.9	19.21	495476
Kamat Hotels	311.5	0.08	840299	48751	1624	<b>Bodal Chemicals</b>	65.88	55.68	18.32	7055095
Shakti Pumps	906	-1.34	630329	38631	1532	Jyoti CNC Auto	983.75	833.3	18.05	2558178
Banka Bioloo	95.6	17.56	381114	24069	1483	Stallion India	76.99	65.46	17.61	2228670
Ushanti Colour	64.4	8.24	40000	2800	1329	Suraj	432.8	369.95	16.99	81530
Jindal Drilling	866.75	-3.44	496295	34855	1324	Genus Paper	19.51	16.74	16.55	905775
ICE Make Refrig	822.3	12.09	279843	19855	1309	Sumit Woods	93.6	80.87	15.74	13123
Adani Green Ene	826	-1.34	6434293	480592	1239	MIC Electronics	64.2	55.47	15.74	203762
Praxis Home Ret	13.8	-1.22	826585	62438	1224	Peninsula Land	28.02	24.21	15.74	137342
Jindal Worldwid	64.34	2.96	1793066	138074	1199	Swan Defence	78.2	67.57	15.73	984
Kaya	225	-5.16	78241	6240	1154	Kothari Product	73.43	63.45	15.73	6358

<sup>\*</sup> the Average Volume of last 5 days

<sup>\*</sup> the % price rise of the last 3 days



				Nifty 5	0 stocks - S	Summary D	etails				
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	365 days	30 days
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	22460.30	-92.20	-0.41%	2938.55	22330.70	26277.35	14.53%	21281.45	5.54%	-4.28%	0.26%
ADANIENT	2224.40	-23.10	-1.03%	9.40	212.29	3743.90	40.59%	2025.00	9.85%	-3.90%	-30.34%
ADANIPORTS	1137.50	-7.00	-0.61%	24.31	280.78	1621.40	29.84%	995.65	14.25%	-0.14%	-13.65%
APOLLOHOSP	6150.00	-66.10	-1.06%	2.66	164.09	7545.35	18.49%	5693.20	8.02%	-8.46%	2.77%
ASIANPAINT	2273.60	3.60	0.16%	10.72	244.65	3394.90	33.03%	2124.75	7.01%	-0.04%	-20.92%
AXISBANK	1035.30	-2.35	-0.23%	59.96	624.57	1339.65	22.72%	933.50	10.91%	1.32%	-6.64%
BAJAJ-AUTO	7377.00	-197.75	-2.61%	4.95	368.78	12774.00	42.25%	7301.00	1.04%	-15.74%	-14.69%
BAJAJFINSV	1837.55	-7.75	-0.42%	17.03	316.87	2029.90	9.48%	1419.05	29.49%	2.61%	16.58%
BAJFINANCE	8330.00	-74.50	-0.89%	10.16	861.43	8739.00	4.68%	6297.80	32.27%	-0.82%	30.89%
BEL	272.29	-4.70	-1.70%	209.87	583.54	340.50	20.03%	179.10	52.03%	-0.02%	28.71%
BHARTIARTL	1628.00	-2.70	-0.17%	37.78	619.50	1779.00	8.49%	1151.70	41.36%	-2.75%	35.93%
BPCL	256.69	-4.57	-1.75%	84.88	221.43	376.00	31.73%	234.01	9.69%	-1.15%	-58.18%
BRITANNIA	4725.00	-23.25	-0.49%	2.90	138.24	6469.90	26.97%	4506.00	4.86%	-2.51%	-2.88%
CIPLA	1460.60	2.15	0.15%	9.06	133.17	1702.05	14.19%	1317.25	10.88%	-0.94%	-1.67%
COALINDIA	374.65	-6.00	-1.58%	55.41	210.28	543.55	31.07%	349.25	7.27%	0.63%	-17.00%
DRREDDY	1120.00	-13.25	-1.17%	9.51	107.12	1421.49	21.21%	1103.90	1.46%	-8.64%	-82.08%
EICHERMOT	4972.50	-128.20	-2.51%	3.17	159.46	5575.50	10.82%	3672.00	35.42%	-5.06%	34.75%
GRASIM	2386.20	-21.05	-0.87%	6.51	156.36	2877.75	17.08%	2128.60	12.10%	-3.23%	8.04%
HCLTECH	1549.80	-8.15	-0.52%	18.56	289.19	2012.20	22.98%	1235.00	25.49%	-9.72%	-4.87%
HDFCBANK	1688.70	-0.55	-0.03%	78.02	1318.28	1880.00	10.18%	1421.25	18.82%	-2.51%	16.81%
HDFCLIFE	623.20	-2.00	-0.32%	23.16	145.66	761.20	18.13%	511.40	21.86%	-1.65%	0.52%
HEROMOTOCO	3588.00	-64.50	-1.77%	6.76	243.93	6246.25	42.56%	3495.00	2.66%	-14.55%	-21.50%
HINDALCO	690.05	-1.30	-0.19%	107.07	747.11	772.65	10.69%	501.20	37.68%	13.82%	28.81%
HINDUNILVR	2246.50	41.95	1.90%	12.42	279.48	3035.00	25.98%	2136.00	5.17%	-6.74%	-8.89%
ICICIBANK	1212.90	-1.65	-0.14%	73.63	897.23	1362.35	10.97%	1048.10	15.72%	-3.37%	11.64%
INDUSINDBK	901.95	-34.80	-3.71%	160.14	1445.08	1576.35	42.78%	881.10	2.37%	-13.19%	-40.10%
INFY	1700.05	14.05	0.83%	75.59	1287.40	2006.45	15.27%	1358.35	25.16%	-11.43%	4.30%
ITC	404.80	0.90	0.22%	97.85	396.00	528.50	23.41%	391.20	3.48%	-6.26%	-2.33%
JSWSTEEL	1010.50	-0.65	-0.06%	18.55	189.57	1063.00	4.94%	761.75	32.66%	3.10%	21.83%
KOTAKBANK	1920.00	-15.40	-0.80%	22.29	430.46	1994.90	3.75%	1543.85	24.36%	0.32%	10.72%
LT	3177.80	-66.90	-2.06%	17.78	569.14	3963.50	19.82%	3141.00	1.17%	-2.76%	-11.76%
M&M	2699.00	-28.85	-1.06%	25.21	682.21	3270.95	17.49%	1788.80	50.88%	-14.71%	43.76%
MARUTI	11571.40	-92.75	-0.80%	1.54	178.75	13680.00	15.41%	10725.00	7.89%	-10.62%	1.34%
NESTLEIND	2247.00	8.55	0.38%	5.07	114.25	2778.00	19.11%	2110.00	6.49%	0.60%	-12.59%
NTPC	329.10	-0.45	-0.14%	113.83	375.69	448.45	26.61%	292.80	12.40%	3.98%	-6.43%
ONGC	223.29	-9.60	-4.12%	164.89	373.00	345.00	35.28%	215.48	3.62%	-6.43%	-16.26%
POWERGRID	271.25	7.95	3.02%	302.34	819.46	366.25	25.94%	247.30	9.68%	-5.34%	-10.03%
RELIANCE	1237.70	-12.10	-0.97%	119.31	1486.43	1608.80	23.07%	1156.00	7.07%	-1.33%	-57.75%
SBILIFE	1412.10	0.50	0.04%	10.93	155.04	1936.00	27.06%	1307.70	7.98%	-4.03%	-6.54%
SBIN	727.70	-5.05	-0.69%	74.00	541.91	912.00	20.21%	680.00	7.01%	-0.60%	-7.02%
SHRIRAMFIN	625.00	-5.85	-0.93%	49.06	309.20	730.45	14.44%	438.60	42.50%	12.74%	-74.25%
SUNPHARMA	1610.00	0.70	0.04%	16.01	258.22	1960.35		1377.20	16.90%	-8.03%	0.22%
TATACONSUM	956.00	-6.05	-0.63%	16.60	159.78	1256.44	17.87% 23.91%	882.90	8.28%	-5.79%	-23.74%
TATAMOTORS	646.25	-2.05	-0.32%	103.09	668.81	1179.00		606.30	6.59%	-8.27%	-37.62%
							45.19%				
TATASTEEL	150.65	-0.91	-0.60%	544.50	829.00	184.60	18.39%	122.62	22.86%	9.58%	-3.62%
TCS	3589.00	-22.20	-0.61%	10.05	361.88	4592.25	21.85%	3457.00	3.82%	-10.38%	-12.11%
TECHM	1485.80	-6.55 -51.75	-0.44%	7.98	119.02	1807.70	17.81%	1162.95	27.76%	-11.80%	15.85%
TITAN	3027.60	-51.75	-1.68%	8.55	260.21	3867.00	21.71%	3017.00	0.35%	-10.09%	-18.68%
TRENT	4794.45	-205.40	-4.11%	12.18	592.53	8345.00	42.55%	3840.30	24.85%	-8.33%	26.51%
ULTRACEMCO	10478.50	-103.90	-0.98%	1.66	174.56	12145.35	13.72%	9250.00	13.28%	-9.09%	9.40%
WIPRO	280.80	-4.00	-1.40%	81.65	229.70	324.60	13.49%	208.50	34.68%	-10.44%	-44.75%



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