

Market News:

- AGI Greenpac Ltd. has voluntarily prepaid a portion of its term loans amounting to ₹193 crore, funded entirely through internal accruals.
- IDFC First Bank's board has approved the execution of an amendment agreement with Currant Sea Investment.
- Arkade Developers has announced the acquisition of Filmistan for a cash consideration of ₹183 crore. Upon completion, Filmistan will become a wholly-owned subsidiary.



Technical Summary:

The index opened with a gap-up and remained rangebound during the first half of the session. In the latter half, it drifted lower toward the 25,400 mark. On the sectoral front, Capital Markets and Media outperformed, while PSU Banks and the Tourism index were the top underperformers of the day.

Levels to watch:

The Nifty has its crucial resistance 25500 (Pivot Level) and 25660 (Key Resistance). While support on the down-side is placed at 25300 (Pivot Level) and 25200 (Key Support).

What should short term traders expect?

The Index can be long if it sustains above 25500 for the potential target of 25660 with stop loss of 25300 level.

Technical Data Points

NIFTY SPOT: 25397 (-0.22%)

TRADING ZONE:

Resistance: 25500 (Pivot Level) and 25660 (Key Resistance).

Support: 25300 (Pivot Level) and 25200 (Key Support).

STRATEGY: Bullish till above 25200 (Key Support).

BANK NIFTY SPOT: 56771 (-0.40%)

TRADING ZONE:

Resistance: 57300 (Pivot Level) / 57800 (Key Resistance)

Support: 56500 (Pivot Level) / 56000 (Key Support).

STRATEGY: Bullish till above 56000 (Key Support).

Top Gainers (Nifty 50)

DRREDDY	1295 (1.90%)
APOLLOHOSP	7572.50 (1.77%)
HEROMOTOCO	4318 (1.75%)
ONGC	243.95(1.19%)
MARUTI	12750 (1.01%)

Top Losers (Nifty 50)

SBILIFE	1803.60 (-2.87%)
KOTAKBANK	2125 (-2.03%)
BAJAJFINSV	1979.80 (-1.40%)
JSWSTEEL	1046.50 (-1.26%)
GRASIM	2814.40 (-1.24%)

1 Day Change

Gold	97,089 (-0.32%) 15:34
Silver	108,050 (0.49%) 15:34
USD-INR	85.26 (-0.32%) 15:34
Dow Jones	44,484 (-0.02%)
Nasdaq	22,642 (0.73%)

[Invest Now](#)