

# MOST Market Roundup

# Market Update

**Nifty : 23,989.15 +135.25 (+0.57%)      Sensex : 76,808.48 +544.15 (+0.71%)**

- Equity benchmark indices Sensex and Nifty extended their winning streak for a third consecutive session, with the Nifty closing near the 24,000 mark, supported by improving global sentiment following an interim peace agreement between the United States and Iran. The agreement, which includes the reopening of the Strait of Hormuz, along with a sharp decline in crude oil prices to a four-month low below \$82 per barrel, boosted investor confidence and fueled gains across global equity markets.
- Market sentiment was further strengthened by the stability of the rupee and renewed foreign institutional investor (FII) participation. FIIs turned net buyers in the previous sessions, purchasing equities worth approximately ₹200 crore for the first time this month. Expectations of easing geopolitical tensions in the Gulf region, coupled with lower energy prices reducing inflationary pressures, also contributed to the positive momentum.
- The Nifty advanced 139 points, or 0.6%, to close at 23,989, while the Sensex gained 544 points, or 0.7%, to settle at 76,826. Over the past three trading sessions, the Nifty has surged more than 600 points, or over 2.5%, driven by optimism surrounding the US-Iran peace framework, which marks the first significant step toward ending a nearly four-month conflict that had disrupted global energy markets.
- Sectorally, the Nifty Realty and Nifty IT indices emerged as the top performers, each gaining around 2%. Realty stocks such as Prestige Estates, Brigade Enterprises, Macrotech Developers (Lodha), and DLF rallied between 2% and 5%.

## Technical Outlook:

- Nifty index opened with a gap up of around 70 points and traded in a narrow range in the first half of the session above 23900 marks. Buying interest strengthened in the latter half as the index made multiple attempts to reclaim the psychological 24K zones. The index formed a bullish candle on the daily chart and settled near the day's high with gains of around 140 points. Now it has to hold above 24000 zones for an up move towards 24200 and 24400 levels while on the downside, support can be seen at 23880 and 23750 zones.
- S&P BSE Sensex opened on a positive note and inched higher in a slow and steady manner for most part of the session. However momentum remained muted as index lacked strong follow through buying. Bulls continued to hold their grip as the index managed to sustain its gains at higher levels. It formed a bullish candle on the daily chart and continues to form higher highs - higher lows for the fourth consecutive session. Now it has to hold above 76700 zones for an up move towards 77200 then 77500 zones while supports are shifting higher at 76500 and then 76300 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.38% at 24007 levels. Positive setup seen in Prestige, Bajaj Finance, Bandhan Bank, Divis Lab, Petronet, Premier Energies, Chola Finance, DLF, Lodha and HDFC AMC while weakness seen in National Aluminium, Hindalco, Solar Industries, JSW Steel, Jindal Steel, MFSL, Mankind, Zydus Life, Torrent Power, and Fortis.
- On option front, Maximum Call OI is at 24000 then 25000 strike while Maximum Put OI is at 24000 then 23400 strike. Call writing is seen at 24000 then 25000 strike while Put writing is seen at 24000 then 23900 strike. Option data suggests a broader trading range in between 23500 to 24500 zones while an immediate range between 23700 to 24200 levels.

# Today's News

- **Adani Ports** – Company expanded its strategic partnership with Kaleris to deploy AI-augmented terminal operating systems and advanced container handling solutions across 15 container terminals spanning nine ports. The company plans to invest up to \$100 million in two phases for automation and optimization through the Kaleris partnership.
- **TCS** – Company will book a one-time exceptional charge of \$70mn after the U.S. Supreme Court rejected its appeal in a trade secrets case, bringing its total exposure in the matter to \$220 million.
- **Dr Lal PathLabs** - Company announced the incorporation of a wholly owned subsidiary in Dubai as part of its international expansion plans.
- **Grasim Inaugurates** - Company has inaugurated the first phase of its Chlorinated Polyvinyl Chloride (CPVC) resin manufacturing plant at Vilayat, Gujarat. The newly inaugurated Phase I facility has a planned capacity of around 50,000 metric tonnes per annum. The broader project envisages a total capacity of 100,000 metric tonnes annually once fully completed.
- **Welspun Living** – Company has successfully commenced partial commercial production at its new pillow manufacturing facility in Nevada, USA.
- **HEC Infra** – Company won order worth Rs34.82cr.
- **Inox Wind** – Company signed a massive Memorandum of Understanding (MoU) with Inox Clean Energy to supply 1,500 MW of advanced wind turbines across India. This milestone order solidifies multi-year order visibility and accelerates the clean energy platform's goal of reaching a 14 GW operational portfolio by FY29.
- **PNB Gilts** - Global funds bought a record 140.3 billion rupees (\$1.5 billion) of Indian government bonds Monday, signaling latest efforts by authorities to boost capital flows into the country are yielding results.
- **Mini Diamond** – Company gets order worth Rs16.25cr.
- **Marine Electric** – Company won orders worth Rs76.38cr.

## Global Market Update

- **European Market** - European stocks edged higher, building on Monday's record close, as investors assessed prospects for a reopening of the Strait of Hormuz later this week. UK, Germany and France Index marginally gained.
- **Asian Market** – Asian stocks wavered as investors paused to assess the durability of the relief rally fueled by the US-Iran deal to reopen the Strait of Hormuz. The Bank of Japan raised its benchmark rate by 25bps at 1% as expected to the highest level since 1995.
- **US Data** - Exports, Import, Building permit.
- **Commodity** - Oil prices dropped over 1% to 4-month low at below \$83/bbl after the U.S. and Iran reached an interim peace deal, marking the first major step toward ending a nearly four-month conflict that has roiled global energy markets. However, investors continue to await further details on the U.S.-Iran agreement to bring the Middle East conflict to an end.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,989	23,888	23,846	23,917	23,960	24,032	24,074	24,003
ADANIENT	2,944	2,928	2,887	2,916	2,957	2,985	3,026	2,998
ADANIPTS	1,821	1,797	1,784	1,803	1,815	1,834	1,846	1,828
APOLLOHOSP	8,400	8,382	8,298	8,349	8,433	8,484	8,568	8,517
ASIANPAINT	2,750	2,735	2,716	2,733	2,752	2,769	2,788	2,771
AXISBANK	1,363	1,349	1,339	1,351	1,361	1,374	1,384	1,372
BAJAJ-AUTO	9,945	9,902	9,856	9,900	9,947	9,991	10,038	9,993
BAJAJFINSV	1,787	1,751	1,729	1,758	1,780	1,809	1,831	1,802
BAJFINANCE	960	946	939	949	956	967	974	964
BEL	408	406	404	406	408	410	413	411
BHARTIARTL	1,857	1,837	1,829	1,843	1,851	1,865	1,873	1,859
CIPLA	1,375	1,366	1,352	1,363	1,378	1,390	1,404	1,392
COALINDIA	451	444	440	445	449	455	459	453
DRREDDY	1,278	1,269	1,261	1,269	1,278	1,286	1,294	1,286
EICHERMOT	7,552	7,541	7,461	7,506	7,586	7,632	7,712	7,666
ETERNAL	254	251	249	251	253	255	256	254
GRASIM	3,144	3,134	3,104	3,124	3,154	3,173	3,203	3,183
HCLTECH	1,161	1,138	1,129	1,145	1,153	1,169	1,178	1,162
HDFCBANK	785	779	776	780	784	788	792	788
HDFCLIFE	575	571	565	570	576	581	588	583
HINDALCO	984	970	961	973	981	993	1,001	990
HINDUNILVR	2,197	2,160	2,140	2,168	2,189	2,217	2,238	2,209
ICICIBANK	1,336	1,326	1,322	1,329	1,333	1,340	1,344	1,337
INDIGO	4,840	4,814	4,753	4,796	4,858	4,902	4,964	4,920
INFY	1,145	1,123	1,110	1,128	1,141	1,158	1,171	1,154

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	292	288	286	289	291	294	295	292
JIOFIN	242	240	238	240	242	244	245	243
JSWSTEEL	1,275	1,269	1,249	1,262	1,282	1,295	1,316	1,303
KOTAKBANK	408	405	403	405	407	410	411	409
LT	4,182	4,177	4,140	4,161	4,198	4,219	4,256	4,235
M&M	3,137	3,108	3,081	3,109	3,136	3,164	3,191	3,163
MARUTI	13,687	13,661	13,528	13,607	13,741	13,820	13,954	13,874
MAXHEALTH	1,025	1,014	1,004	1,015	1,025	1,036	1,046	1,035
NESTLEIND	1,390	1,375	1,357	1,374	1,392	1,408	1,426	1,410
NTPC	356	349	346	351	354	359	361	356
ONGC	248	244	242	245	247	250	252	249
POWERGRID	285	283	281	283	285	287	288	286
RELIANCE	1,329	1,306	1,296	1,312	1,323	1,339	1,350	1,333
SBILIFE	1,766	1,764	1,745	1,756	1,774	1,785	1,803	1,793
SBIN	1,016	1,007	998	1,007	1,017	1,026	1,036	1,027
SHRIRAMFIN	1,006	992	985	996	1,003	1,014	1,021	1,010
SUNPHARMA	1,805	1,793	1,785	1,795	1,803	1,812	1,820	1,810
TATACONSUM	1,130	1,108	1,096	1,113	1,124	1,141	1,153	1,136
TATASTEEL	196	193	191	194	196	198	200	198
TCS	2,198	2,161	2,141	2,169	2,189	2,218	2,238	2,209
TECHM	1,450	1,423	1,410	1,430	1,443	1,463	1,476	1,456
TITAN	4,335	4,284	4,260	4,298	4,321	4,358	4,381	4,344
TMPV	393	388	382	388	393	399	404	399
TRENT	2,898	2,875	2,851	2,874	2,899	2,922	2,947	2,923
ULTRACEMCO	11,395	11,368	11,282	11,338	11,425	11,481	11,568	11,511
WIPRO	183	182	181	182	183	183	184	183

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