

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	04-11-2024	01-11-2024	Change	Change(%)
Spot	23,990.35	24,304.35	-314	-1.29%
Fut	24,100.00	24,383.65	-283.65	-1.16%
Open Int	1,13,09,225	87,37,700	2571525	29.43%
Implication	SHORT BUILDUP			
BankNifty	04-11-2024	01-11-2024	Change	Change(%)
Spot	51,231.00	51,673.90	-442.9	-0.86%
Fut	51,541.95	51,927.75	-385.8	-0.74%
Open Int	27,35,055	12,05,430	1529625	126.89%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,990.35	23,540.00	23,765.00	24,041.00	24,266.00	24,542.00

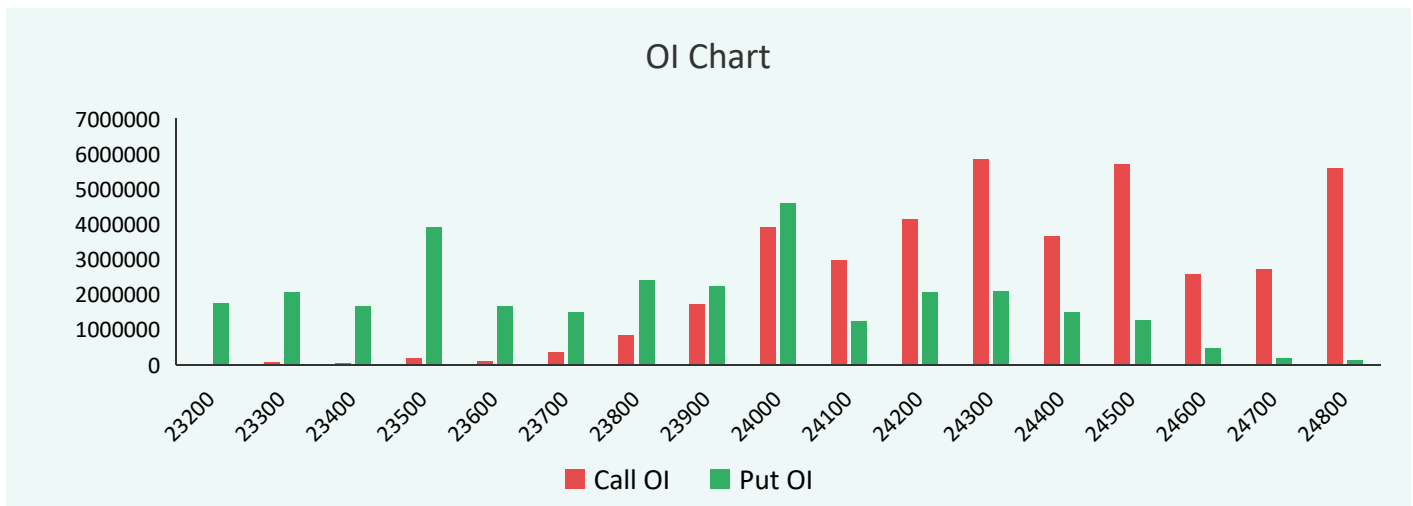
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 23990 with a loss of 314 points. On the daily chart index has formed a sizable bearish candle and closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23680 level it would witness selling which would lead the index towards 23600-23500 levels. However if index crosses above 24380 level it would witness pullback rally which would take the index towards 24500-24600d



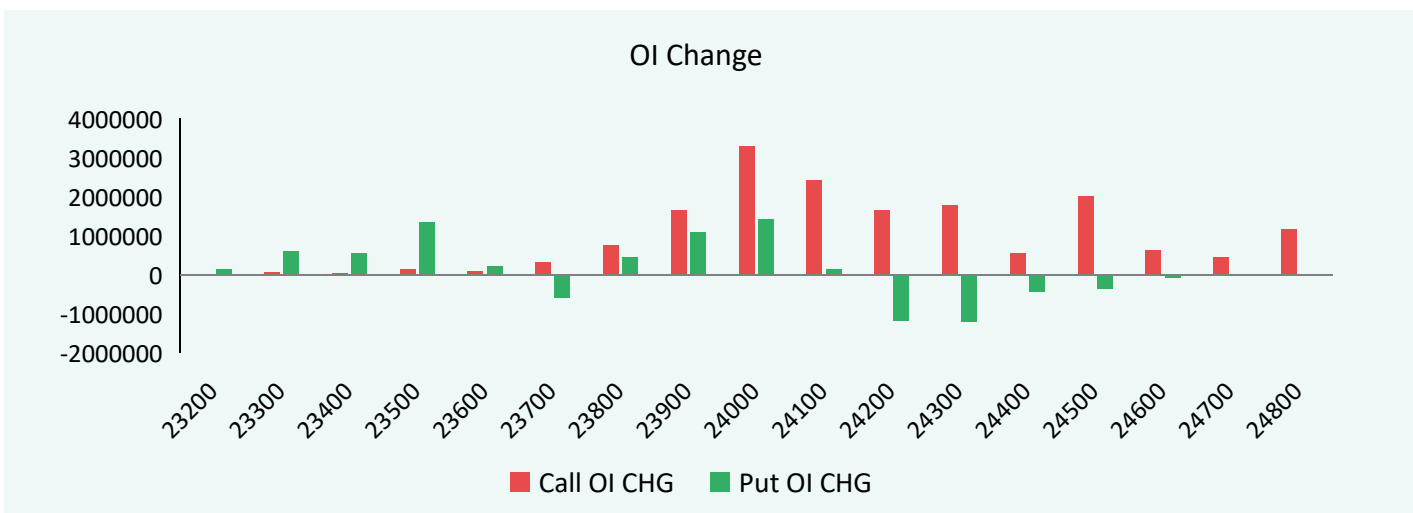
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 07 November 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 07 November, 2024



- India Volatility Index (VIX) changed by 4.94% and settled at 16.6875.
- The Nifty Put Call Ratio (PCR) finally stood at 0.62 vs. 0.77 (01/11/2024) for 07 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24300 with 58.53 lacs followed by 24500 with 56.94 Lacs and that for Put was at 24000 with 45.82 lacs followed by 23500 with 39.04 lacs.
- The highest OI Change for Call was at 24000 with 32.84 lacs Increased and that for Put was at 24000 with 14.16 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24400– 23800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PNB 28 Nov 2024	104.27	2.5	250424000	25.74	4715.43	4797.03
ABBOTINDIA 28 Nov 2024	29800	1.32	122900	20.51	29079.85	29478.35
DIXON 28 Nov 2024	14420	1.96	1732500	8.01	5430.03	5511.43
BHARATFORG 28 Nov 2024	1427.2	0.18	10655500	7.54	612.67	634.57
FEDERALBNK 28 Nov 2024	204.84	0.06	66270000	7.04	508.32	521.47

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RBLBANK 28 Nov 2024	172.05	-3.05	49225000	20.44	874.53	894.13
INDIAMART 28 Nov 2024	2477.75	-3.49	938400	14.96	681.42	693.77
HEROMOTOCO 28 Nov 2024	4807.05	-4.42	5979900	14.68	709.18	726.08
IDFCFIRSTB 28 Nov 2024	65.93	-2.22	330810000	14.67	111.24	113.90
MCX 28 Nov 2024	6428.95	-0.27	1795600	11.62	13087.67	13384.77

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BSOFT 28 Nov 2024	552.25	0.07	13125000	-2.76	6404.68	6538.58
HCLTECH 28 Nov 2024	1770.35	0.63	13140400	-0.55	1984.82	2042.87
CUB 28 Nov 2024	179.23	0.24	38940000	-0.43	423.58	444.18
SBICARD 28 Nov 2024	680.35	0.48	19990400	-0.38	139.33	143.72
LTIM 28 Nov 2024	5759	0.34	2866650	-0.32	186.72	191.46

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CANFINHOME 28 Nov 2024	857.4	-2.34	4018950	-2.94	110.35	112.70
PIIND 28 Nov 2024	4462.35	-0.66	1047125	-2.81	3351.67	3392.32
NIFTYNXT50 29 Nov 2024	70000	-0.89	13240	-2.5	#N/A	#N/A
NAVINFLUOR 28 Nov 2024	3328.55	-0.71	1891225	-1.63	8181.25	8313.05
LT 28 Nov 2024	3583.95	-1.49	17395050	-1.5	659.10	670.35

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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