

# MARKET AT A GLANCE

Tuesday, 30 July 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40539.93	-0.12
Shanghai	2885.22	-0.23
Sensex	81355.84	-0.18
MSCI Asia Pacific	180.631	1.04

## Currencies

Currencies	Rate	% Chg
USDINR	83.731	-0.02
EURUSD	1.0815	-0.04
USDJPY	153.96	-0.03
Dollar Index	104.633	0.07

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2388.80	-0.08
Silver (\$/oz)	27.86	-0.02
NYMEX Crude Oil (\$/bbl)	75.54	-0.36
NYMEX NG (\$/mmbtu)	2.059	1.13
COMEX Copper (\$/Lbs)	4.107	0.18
LME NICKEL (\$/T)	15837	0.00
LME LEAD (\$/T)	2055.5	-0.34
LME ZINC (\$/T)	2512	-0.13
LME ALUMINIUM (\$/T)	2245	-0.47

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	67953	-0.37
Silver mini	81210	-0.21
Crude oil	6338	-0.20
Natural Gas	172.1	-0.49
Copper	779.53	-0.34
Nickel	1870.00	0.50
Lead	193.69	-0.74
Zinc	255.85	-0.22
Aluminium	205.66	-0.85

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with selling pressure expected initially. Anyhow, stiff support is placed at \$2350.	↔
Silver LBMA Spot	Inability to move past \$28 liquidation pressure likely to extend the day.	↔
Crude Oil NYMEX	While below \$76 expect to continue the selling pressure. Stiff resistance is seen at \$78.50	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Choppy with mild negative bias expected initially. Anyhow upside turnaround point is seen at Rs 70000.	↔
Silver KG Sep	While below Rs 80500 would extend selling pressure. Else, recovery rallies expected.	↔
Crude Oil Aug	Inability to move past Rs 6600 would extend selling pressure.	↔
Natural Gas Aug	Broad outlook remains on the weaker side. Anyhow support is placed at Rs 167.	↔
Copper Aug	Break below Rs 780 would extend selling pressure. Else, recovery rallies are on the cards.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	Choppy trading is on the cards. Anyhow, a direct break above Rs 254 may extend rallies.	↔
Lead Aug	Consistent trades above Rs 187 would lift prices higher for the day.	↔
Aluminium Aug	As long as prices stay below Rs 212 weak bias likely to continue the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	67982	67696	67352	68326	68612	68956	69242
	GOLDM AUG4	67913	67620	67260	68273	68566	68926	69219
	GOLD GUINEA JUL4	56115	56067	56014	56168	56216	56269	56317
	SILVER SEP4	80267	79248	78224	81291	82310	83334	84353
	SILVERM AUG4	80371	79364	78356	81379	82386	83394	84401
	SILVER MIC AUG4	82586	81595	80578	83603	84594	85611	86602
BASE METALS	COPPER JUL4	777.3	772.5	765.5	784.3	789.2	796.2	801.0
	COPPER AUG4	786.0	780.8	773.9	792.9	798.1	805.0	810.2
	LEAD JUL4	193.8	188.5	183.5	198.8	204.1	209.1	214.4
	LEAD AUG4	186.5	186.0	185.2	187.2	187.7	188.5	189.0
	ZINC JUL4	246.3	242.4	238.1	250.7	254.6	258.9	262.8
	ZINC AUG4	248.1	246.4	243.8	250.8	252.5	255.1	256.8
	ALUMINIUM JUL4	208.9	208.2	207.7	209.4	210.0	210.5	211.2
	ALUMINIUM AUG4	248.1	246.4	243.8	250.8	252.5	255.1	256.8
ENERGY	NATURALGAS AUG4	168.7	164.6	160.6	172.7	176.8	180.8	184.9
	CRUDE OIL AUG4	6276	6200	6079	6397	6473	6594	6670
INDICES	MCX BULLDEX	17150	17065	16950	17265	17350	17465	17550

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2374.6	2362.6	2356.4	2380.8	2392.8	2399.0	2411.0
	SILVR 5000 AUG24	27.93	27.90	27.84	27.99	28.02	28.08	28.11
	LIGHT CRUDE SEP4	74.96	73.99	72.62	76.33	77.30	78.67	79.64
	NAT GAS SEP24	1.79	1.72	1.59	1.92	1.99	2.12	2.19
	HG COPPER AUG24	4.04	4.04	4.03	4.05	4.06	4.07	4.08
LME	ZINC	2723	2644	2656	2710	2789	2777	2856
	LEAD	2127	2077	2093	2111	2161	2145	2195
	ALUMINIUM	2383	2281	2323	2341	2442	2400	2502

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
30.Jul.24	CRUDEOIL	AUG	SELL	6360.00	6336.00	6300.00	6408.00	6355.00
30.Jul.24	SILVERM	AUG	SELL	81370.00	81000.00	80350.00	82260.00	81358.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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