

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

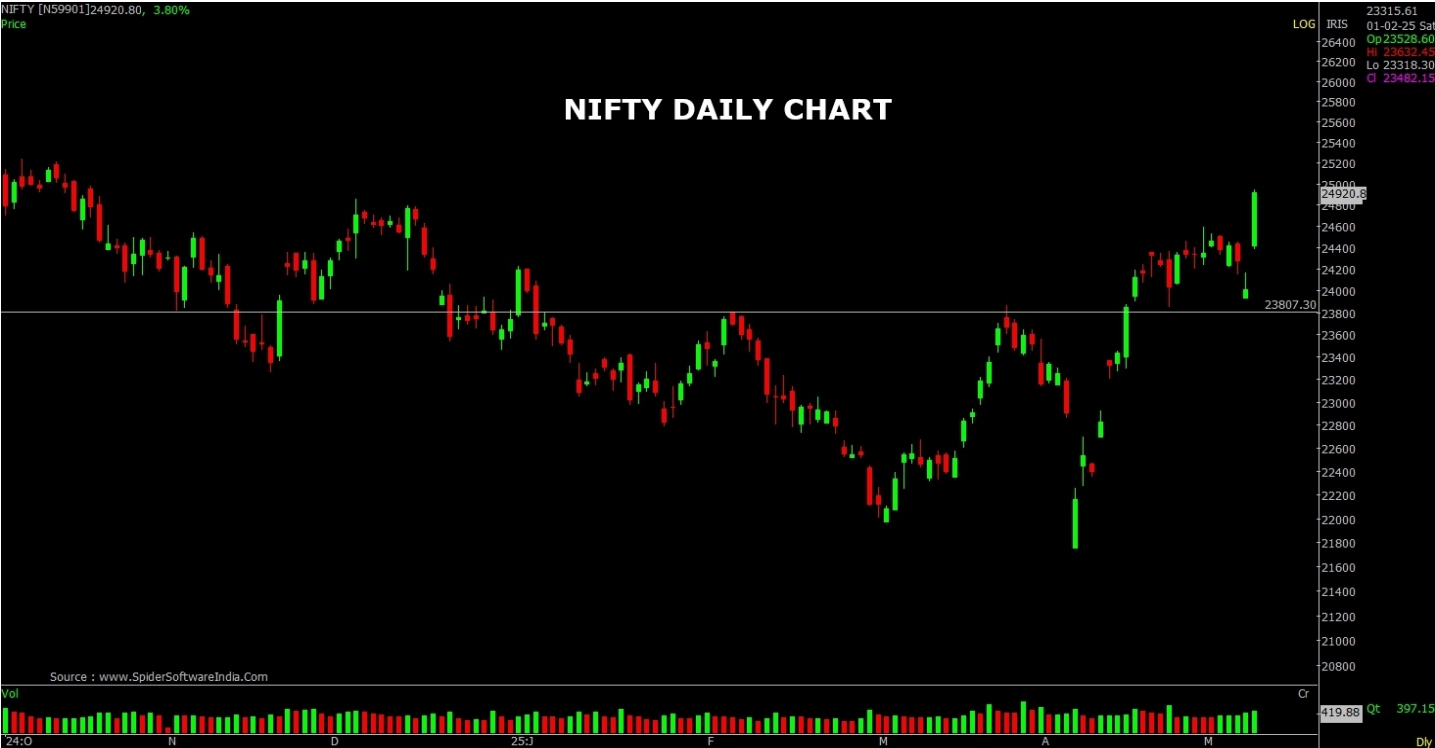
DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	12-05-2025	09-05-2025	Change	Change(%)
Spot	24,920.80	24,008.00	912.8	3.80%
Fut	25,045.60	24,065.50	980.1	4.07%
Open Int	1,32,55,500	1,40,43,600	-788100	-5.61%
Implication	SHORT COVERING			
BankNifty	12-05-2025	09-05-2025	Change	Change(%)
Spot	55,409.35	53,595.25	1814.1	3.38%
Fut	55,670.00	53,732.00	1938	3.61%
Open Int	19,99,380	19,73,490	25890	1.31%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,920.80	24,182.00	24,552.00	24,748.00	25,117.00	25,314.00

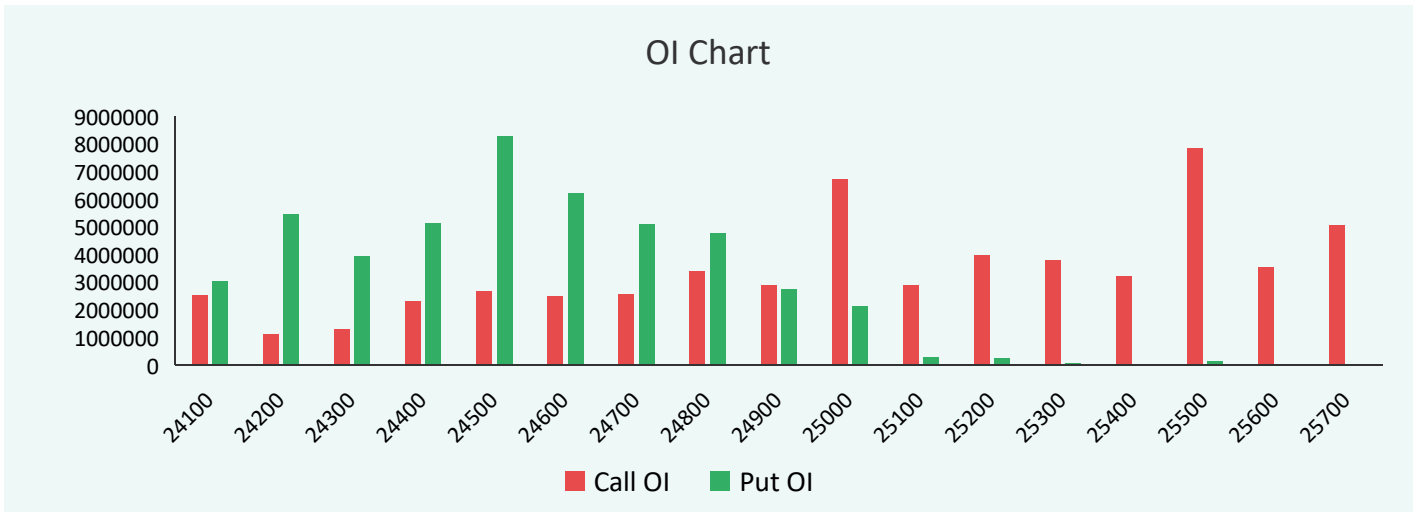
Nifty opened with a huge gap up and continued its last week buying momentum led it to close on a positive note . Nifty closed at 24921 with a gain of 913 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive biasThe chart pattern suggests that if Nifty breaks and sustains below 24380 level it would witness selling which would lead the index towards 24250-24150 levels. However, if index crosses above 25000 level it would witness pullback rally which would take the index towards 25050-25250.



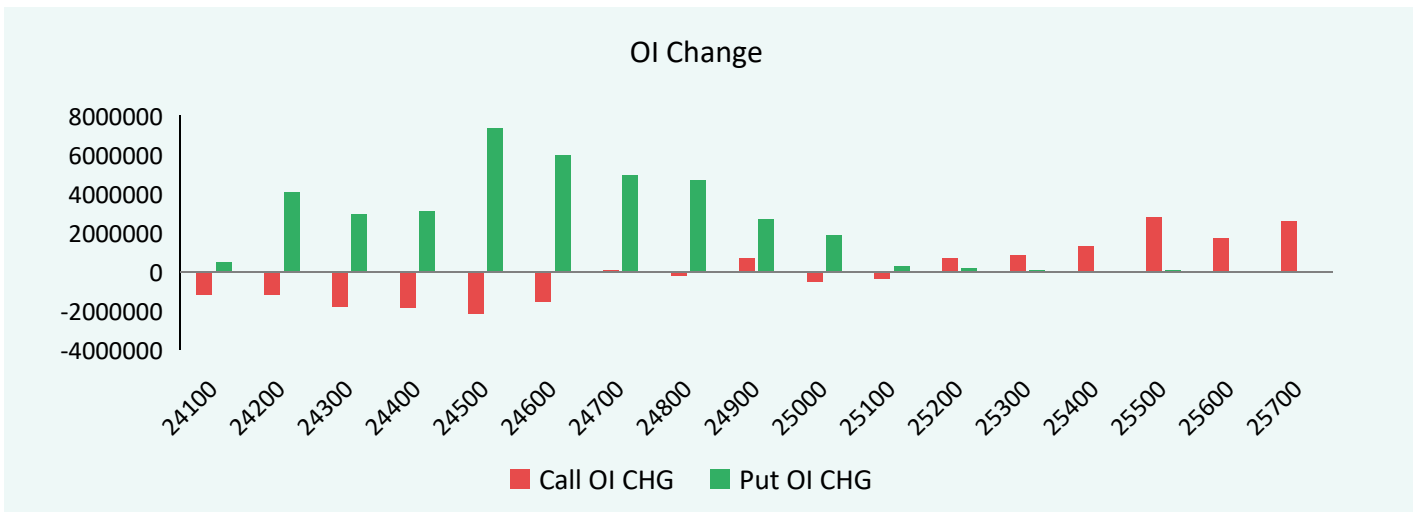
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTERST : WEEKLY EXPIRY 15 MAY 2025



## NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 15 MAY 2025



- India Volatility Index (VIX) changed by -14.98% and settled at 18.39.
- The Nifty Put Call Ratio (PCR) finally stood at 1.18 vs. 0.73 (09/04/2025) for 15 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 78.39 lacs followed by 25000 with 67.44 Lacs and that for Put was at 24500 with 83.01lacs followed by 24600 with 62.33 lacs.
- The highest OI Change for Call was at 25500 with 28.17 lacs Increased and that for Put was at 24500 with 73.49 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000– 24400 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RAMCOCEM 29 May 2025	970.35	3.03	7112800	30.51	955.68	978.28
BANKINDIA 29 May 2025	110.39	0.11	59222050	15.53	108.13	113.53
APOLLOTYRE 29 May 2025	476.4	2.39	8814500	12.77	470.47	480.87
INDHOTEL 29 May 2025	774	7.21	25099000	12.51	756.20	786.60
MUTHOOTFIN 29 May 2025	2255.1	1.04	3982825	12.32	2228.00	2292.70

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HAL 29 May 2025	4460.9	-1.1	8691000	20.69	4387.63	4571.53
SUNPHARMA 29 May 2025	1695.4	-3.13	17554250	14.04	1640.30	1736.20
UPL 29 May 2025	674	-0.66	31557950	11.97	657.18	696.63
INDUSINDBK 29 May 2025	791.75	-3.27	39245000	9.75	773.00	823.90
SOLARINDS 29 May 2025	13365	-1.04	424425	8	13009.33	13728.33

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NIFTYNXT50 29 May 2025	65480	4.48	20975	-12.24	64223.00	66119.00
PNB 29 May 2025	96.34	4.35	225688000	-7.44	95.07	97.02
ABB 29 May 2025	5612	2.83	2415625	-5.45	5490.33	5736.33
MANAPPURAM 29 May 2025	231.3	1.17	36189000	-4.69	227.63	233.73
TITAGARH 29 May 2025	748.35	8.71	3564375	-4.02	723.85	762.00

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE

Used Terminology :-

- India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.
- PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.
- Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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