04 NOVEMBER, 2025

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

INDICES SNAPSHOT

Nifty	03-11-2025	31-10-2025	Change	Change(%)
Spot	25,763.35	25,722.10	41.25	0.16%
Fut	25,904.40	25,905.50	-1.1	0.00%
Open Int	1,68,56,700	1,71,03,450	-246750	-1.44%
Implication	SHORT COVERING			

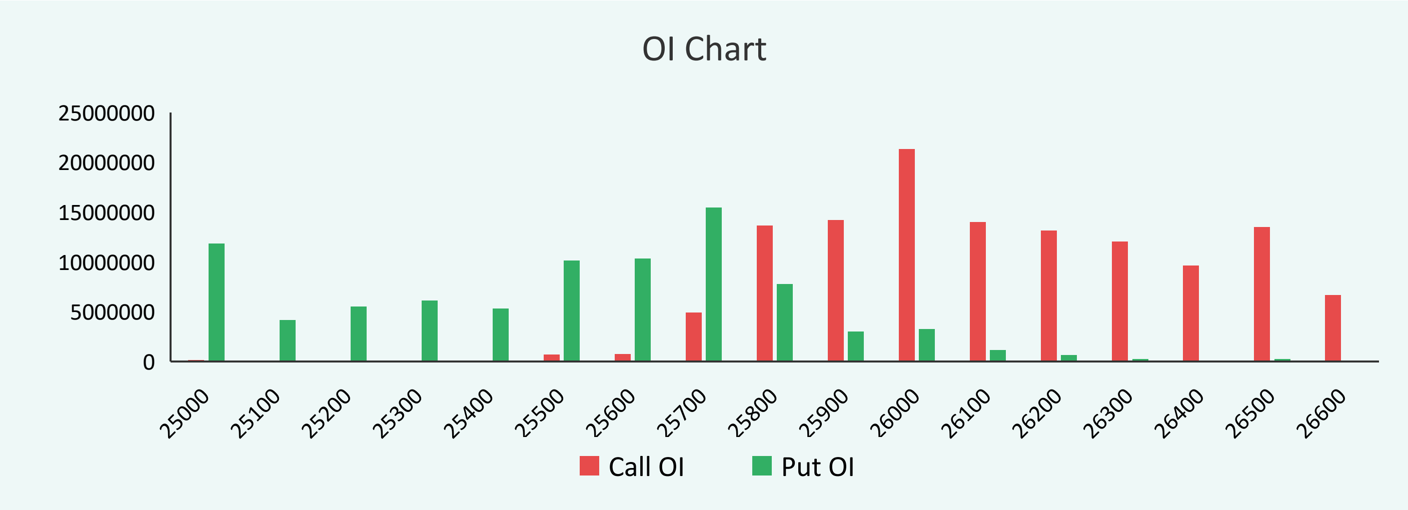
BankNifty	03-11-2025	31-10-2025	Change	Change(%)
Spot	58,101.45	57,776.35	325.1	0.56%
Fut	58,429.00	58,184.60	244.4	0.42%
Open Int	17,77,230	17,09,470	67760	3.96%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

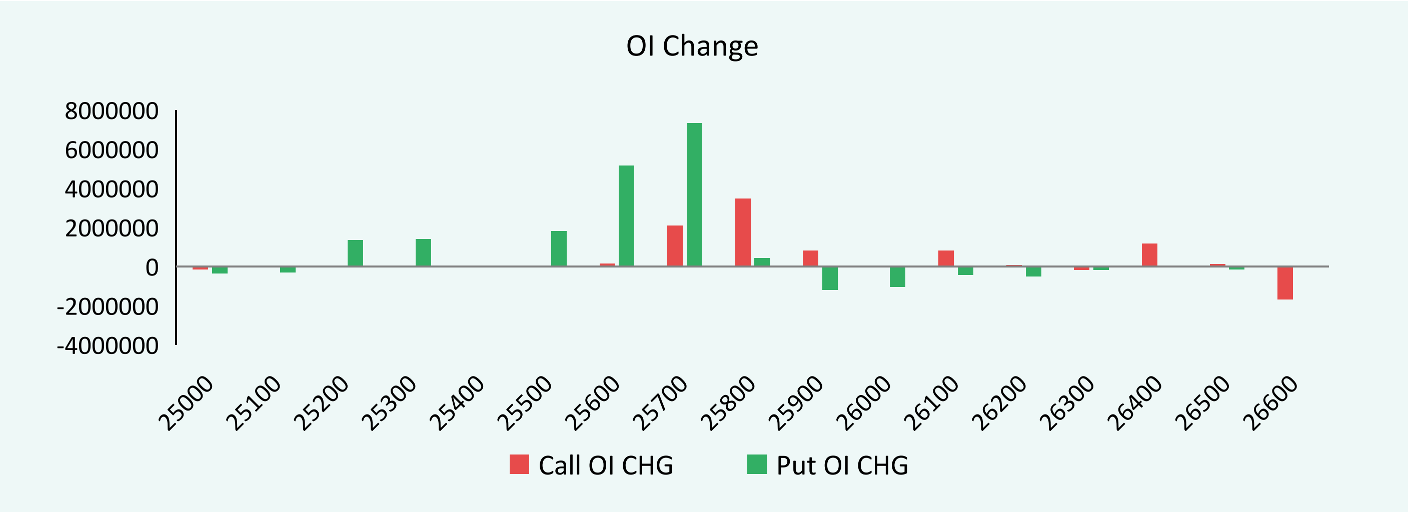
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,763.35	25,580.00	25,672.00	25,737.00	25,829.00	25,895.00

Nifty opened with a downward gap but witnessed buying from the opening tick to end positive. Nifty closed at 25763 with a gain of 41 points. On the daily chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 25645 level it would witness selling which would lead the index towards 25600-25500 levels. However, if index crosses above 25800 level it would witness pullback rally which would take the index towards 25850-25900

NIFTY OPEN INTERST : WEEKLY EXPIRY 04 Nov. 2025



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 04 Nov. 2025



- India Volatility Index (VIX) changed by 4.22% and settled at 12.66.
- The Nifty Put Call Ratio (PCR) finally stood at 0.66 vs. 0.50 (31/10/2025) for 04 Nov., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 213.12 lacs followed by 25900 with 142.03 Lacs and that for Put was at 25700 with 154.53 lacs followed by 25000 with 118.13 lacs.
- The highest OI Change for Call was at 25800 with 34.63 lacs Increased and that for Put was at 25700 with 73.26 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POWERINDIA 25 Nov 2025	17889	0.34	174850	41.87	17411.33	18278.33
UNOMINDA 25 Nov 2025	1261.2	1.85	4369750	14.4	1226.97	1285.47
DABUR 25 Nov 2025	503.2	3.13	23760000	13.64	490.93	510.23
COALINDIA 25 Nov 2025	390.45	0.14	61948800	12.44	388.70	392.20
PPLPHARMA 25 Nov 2025	200.4	0.25	21530000	10.57	197.93	203.53

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PATANJALI 25 Nov 2025	577	-4.85	38151900	15.35	559.75	601.40
BLUESTARCO 25 Nov 2025	1905.2	-2.14	1516125	11.1	1884.20	1947.00
KEI 25 Nov 2025	4005	-0.88	1134175	6.46	3965.43	4055.53
MARUTI 25 Nov 2025	15716	-3.51	2939400	6.2	15492.33	16068.33
COLPAL 25 Nov 2025	2203	-1.13	5607450	5.88	2188.60	2225.80

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PHOENIXLTD 25 Nov 2025	1758.8	3.84	4254950	-7.48	1693.50	1795.80
HFCL 25 Nov 2025	78.55	6.41	119221800	-3.57	75.37	80.18
IIFL 25 Nov 2025	543.8	1.34	16353150	-3.4	533.02	558.17
LAURUSLABS 25 Nov 2025	980.6	2.31	19261000	-2.22	962.30	991.65
LICHSGFIN 25 Nov 2025	579.7	1.16	30588000	-2.17	573.48	583.18

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JSWSTEEL 25 Nov 2025	1198.7	-1.11	45675900	-1.15	1189.87	1215.27
NESTLEIND 25 Nov 2025	1270.5	-0.74	17568000	-1.11	1263.77	1276.77
TATASTEEL 25 Nov 2025	183.8	-0.05	207201500	-0.32	182.47	185.21
PAYTM 25 Nov 2025	1280.2	-2.09	22132800	-0.09	1260.93	1305.73

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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