

October 08, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	22,603.05	0.76↓
Sensex	72,638.70	0.59↓
Midcap	59,382.60	0.63↓
Smallcap	19,506.95	0.30↑

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
5	1549/2043

Key Data

Data	Current	Previous
Dow Jones	51149.53	51520.51
U.S. Dollar Index	102.22	101.98
Brent Crude (USD/ BBL)	101.60	101.54
US 10Y Bond Yield (%)	5.30	5.31
India 10Y Bond Yield (%)	7.24	7.20

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55049.60	0.14↓
NIFTYAUTO	25169.70	1.46↓
NIFTYENERG	36667.15	0.67↓
NIFTYFINSR	26811.00	0.11↓
NIFTYFMCG	44754.75	1.00↓
NIFTYIT	27749.55	1.37↓
NIFTYMEDIA	1580.20	0.80↑
NIFTYMETAL	12305.00	2.34↓
NIFTYPHARM	26435.55	0.43↓
NIFTYREALT	822.05	1.84↓

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
KRBL	FMCG	398.1	461	15.8%

*CMP as on October 07 2026

Top News

- ✦ **RateGain Travel Technologies' advanced airfare pricing intelligence platform -- AirGain has been selected by the national flag carrier of Vietnam to enhance its rate shopping and competitive pricing capabilities.**
- ✦ **Bharti Airtel has launched new postpaid plans, with even more benefits built in. From October 8, 2026, customers can enjoy one international trip with free roaming every year with these new postpaid plans, along with all existing benefits.**

Technical

Refer Page 03-04

- ✦ **Nifty reversed the recent gains on Wednesday** and ended lower amid volatility, weighed down by a combination of domestic and global factors.
- ✦ **After a weak opening and an initial recovery attempt, the benchmark indices failed to sustain its gains** and oscillated within a narrow range.
- ✦ **Technically, the Nifty's inability to cross the 22,800 zone reaffirms the prevailing cautious undertone** in the near-term setup.
- ✦ **The 22,500 remains the immediate support, followed by the 22,400-22,200 level**, while 22,800-23,000 is likely to act as the key resistance zone.
- ✦ For now, **a selective and hedged approach remains suitable**, with a preference for stock-specific opportunities rather than aggressive index-level exposure.
- ✦ **Stock of the day - KOTAKBANK**

Fundamental

Top News

01

At India Mobile Congress 2026, HCLTech will showcase its AI-powered platforms and engineering accelerators designed to help telecom operators transition to AI-native, autonomous networks. These reusable solutions enable faster scaling across key industry priorities, including OSS modernization, network cloudification, and the evolution toward 6G.

02

According to FADA, India's automobile retail sales grew 31.82% YoY to a record 25,36,920 units in September 2026, driven by festive demand and a low base to mark the best-ever September.

03

LTM has expanded collaboration with Google Cloud to help accelerate adoption of Google Cloud's Gemini Enterprise. The collaboration will help organizations build, deploy, and scale AI-powered solutions by combining Gemini Enterprise capabilities with the company's deep industry expertise, engineering talent, and global delivery capabilities.

04

Indian Hotels Company (IHCL) has signed a hotel in Alwar, Rajasthan. This brownfield project will be branded as Gateway. Nestled within the Aravalli hills, the 122-key Gateway Alwar offers panoramic views of the lush landscape.

05

Krishna Institute of Medical Sciences has secured approval to acquire up to 51% equity stake of the total paid-up equity share capital of Sarvottam Health Care (Kakinada), an O & M entity, for a consideration of up to Rs 80.00 crore. The Board of Directors of the company at its meeting held on October 6, 2026, has approved the same.

Stock for Investment

KRBL Ltd

Stock Symbol	KRBL
Sector	FMCG
*CMP (₹)	398.1
^Target Price (₹)	461
Upside	15.8%

*CMP as on October 07 2026

^Time horizon - upto 11 Months

- ✦ **Resilient Q1FY27:** Revenue declined 6% YoY to ₹1,496 Cr due to West Asia disruption, while exports outside the Middle East grew 37%.
- ✦ **Domestic growth cushion:** Domestic revenue rose 14% YoY to ₹1,221 Cr, supported by consumer packs, regional rice and strong e-commerce growth.
- ✦ **Margins to normalise:** EBITDA reached ₹372 Cr, while FY27 EBITDA margin is guided at 17-18%.
- ✦ **Positive outlook:** Export recovery and ~10% domestic volume growth support an 18.4% EBITDA CAGR over FY26-28E; BUY, TP ₹461/share.

Technical

Volatility to continue. Maintain caution.

NIFTY

22603.05 ▼ 173.05 (0.76%)

S1

22400

S2

22200

R1

22800

R2

23000

Technical Chart : Daily



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- ✦ **Technically, the Nifty's inability to cross the 22,800 zone reaffirms the prevailing cautious undertone** in the near-term setup.
- ✦ **The 22,500 remains the immediate support, followed by the 22,400-22,200 level**, while 22,800-23,000 is likely to act as the key resistance zone.
- ✦ For now, **a selective and hedged approach remains suitable**, with a preference for stock-specific opportunities rather than aggressive index-level exposure.

BANKNIFTY

55055.55 ▼ 72.85 (0.13%)

S1

54600

S2

54000

R1

55400

R2

55700

Technical Chart : Daily



- ✦ **The banking index witnessed profit booking amid heightened volatility** after gaining in the preceding two sessions.
- ✦ Following a weak opening, **the index initially recovered and traded higher during the first half before surrendering to selling pressure** later.
- ✦ **Sectoral participation remained mixed**, with Union Bank and PNB demonstrating relative strength, while IndusInd Bank and AU Bank faced profit booking.
- ✦ **Immediate resistance is positioned near 55,700**, while **support remains around 54,000**.

Technical

Stock of the day

KOTAKBANK

Recom.

BUY

CMP (₹)

440

Range*

438-440

SL

422

Target

470

Technical Chart : Daily



- ✦ **KOTAKBANK is exhibiting a robust bullish continuation pattern** following a decisive breakout above the previous swing high, reinforcing the prospects of further upside.
- ✦ **Price action remains firmly positioned above the short and medium-term moving averages**, while expanding volumes during upward moves confirm strength.
- ✦ **The stock continues to trade within a rising channel**, consistently forming higher highs and higher lows, supporting uptrend.
- ✦ **Traders may consider accumulating the stock** within the recommended range.

Momentum Stocks Midcap

Name	Price	Price %
CHEMPLASTS	228.75	8.80↑
JAMNAAUTO	152.10	5.47↑
MRPL	182.94	4.70↑
ITC	264.00	1.01↓
KEC	362.35	3.35↓

Name	Price	Price %
ADANIGREEN	1340.70	2.11↑
ASTRAL	1430.00	1.98↑
BEL	378.50	2.30↓
COLPAL	1763.50	2.54↓
HINDALCO	914.80	2.73↓

Range Breakout/ Breakdown

Top 5 F&O Gainers ↑

Name	Price	Price %
KALYANKJIL	570.30	4.04↑
PNBHOUSING	1137.70	3.23↑
ANGELONE	303.20	2.78↑
JUBLFOOD	462.00	2.72↑
UNIONBANK	173.00	2.71↑

Name	Price	Price %
NATIONALUM	321.15	4.77↓
TITAN	4364.00	4.09↓
ADANIANT	2738.90	3.89↓
INDUSINDBK	874.00	3.54↓
TIINDIA	2385.10	3.54↓

Top 5 F&O Losers ↓

Bullish Charts

Name	Price	Price %
ADANIGREEN	1340.70	2.11↑
KEI	4674.00	2.56↑
LICHSGFIN	513.80	2.35↑
PAYTM	1734.20	2.37↑
PNB	114.50	2.31↑

Name	Price	Price %
ADANIPOWER	196.20	3.06↓
ASHOKLEY	149.23	2.91↓
AUBANK	995.40	3.17↓
PRESTIGE	1426.50	2.81↓
UPL	495.00	2.86↓

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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