



## **Weekly Technical Outlook and Picks**

- Nifty began the week on a flat note but faced sustained selling pressure, eventually closing near the week's low at 25,150, marking a weekly loss of 311 points.
- On the weekly chart, the index formed a long bearish candle with a lower high-low formation, reflecting prevailing weakness.
- Notably, Nifty closed below the 20-day SMA (25,265) and breached the key support level of 25,200, raising the risk of further downside toward 24,750–24,500. A decisive close above the 20-day SMA, however, could shift sentiment and open up higher levels.
- Technical chart patterns suggest a sustained move above 25,300 may trigger fresh buying, driving the index toward 25,500–25,800. A break below 25,000 could accelerate selling pressure, dragging it toward 24,750–24,500.
- We expect Nifty to trade within a broad range of 25,800–24,500 with a negative bias.
- The weekly RSI and Stochastic have both turned bearish and are trading below their respective signal lines, reinforcing the weak undertone.

## Nifty 50 Index

**CMP: 25150**
**Support: 24750–24500**
**Resistance: 25500–25800**


- Bank Nifty began the week on a flat note and remained rangebound between 57,091 and 56,645, signalling indecision and lack of directional momentum. The index closed the week at 56,755, down 277 points for the week.
- On the weekly chart, a bearish candle with a long upper shadow has formed, highlighting selling pressure at higher levels.
- Despite its relative outperformance over Nifty, Bank Nifty is now at a critical support zone, hovering near its 20-day SMA (56,692). A decisive breakdown below this level could trigger profit booking, pushing the index lower.
- The chart pattern suggests that a sustained move above 57,000 may attract buying interest, taking the index toward 57,350–57,700. A break below 56,300 could intensify selling pressure, dragging it toward 56,000–55,500.
- For the coming week, we expect Bank Nifty to trade within a range of 57,700–55,500, with a mixed to negative bias.
- The weekly RSI remains in negative territory and below its signal line, reinforcing a cautious undertone and suggesting waning momentum.

## Bank Nifty Index

**CMP: 56755**
**Support: 56000–55500**
**Resistance: 57350–57700**


## Datamatics Global Services Ltd.

**CMP: 732**
**Buy Range: 713-699**
**Stop loss: 668**
**Upside: 11%–15%**

- DATAMATICS has broken out above a Descending Triangle pattern at 687 with a strong bullish candle, marking the end of a consolidation phase that began in Dec'23.
- The volume contraction during the pattern formation, followed by a sharp surge at breakout, confirms fresh market participation and validates the breakout.
- The stock has also rebounded sharply from the 50% Fibonacci retracement level of the prior rally (234 to 792), establishing 513 as a crucial medium-term support.
- Adding to the strength, the weekly RSI has not only stayed above its signal line but also broken out of a downward sloping trendline, signalling renewed positive momentum and strengthening the case for further upside.
- Analysis indicates an upside toward 785-813 levels.

\* The holding period is 3 to 4 weeks.





## Hindustan Unilever Ltd.

**CMP: 2520**
**Buy Range: 2510-2460**
**Stop loss: 2385**
**Upside: 8%–11%**

- HINDUNILVR has rebounded sharply from a strong horizontal support near 2,125, a level that has held firm since Jun'22.
- The stock has also broken out above an Inverted Head and Shoulders pattern at 2,464, accompanied by a strong bullish candle and a surge in volume, confirming a bullish reversal.
- A weekly close above the upper Bollinger Band has further triggered a fresh technical buy signal, reinforcing the strengthening upward momentum.
- Momentum indicators are aligned with the breakout, as the weekly RSI remains above 50 and its signal line is trending upward, underscoring growing bullish strength.
- The above analysis indicates an upside toward 2,685-2,750 levels.

\* The holding period is 3 to 4 weeks.



- ASAHIINDIA surpassed a multiple resistance zone around 810 with a strong bullish candle in early Jul'25, signalling a continuation of the medium-term uptrend.
- This week, the stock retested the breakout zone and rebounded sharply, reinforcing the breakout and setting the stage for a continued post-breakout rally.
- The stock is now trading above all key moving averages — 20, 50, 100, and 200-day SMAs—underscoring strong underlying bullish momentum.
- Supporting this strength, the weekly RSI remains above its signal line, reflecting a firm bullish bias and validating the ongoing upward trend.
- Analysis indicates an upside toward 955-1,000 levels.

\* The holding period is 3 to 4 weeks.

## Asahi India Glass Ltd.

**CMP: 852**
**Buy Range: 840-824**
**Stop loss: 770**
**Upside: 15% –20%**

ASAHIINDIA [N5378] 851.70, 0.45%  
Price



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