

New recommendations

| Date | Scrip | I-Direct Code | Action | Initiation Range | Target | Stoploss | Duration |
|-----------|---------------------|---------------|--------|------------------|---------------|----------|----------|
| 27-Nov-24 | Nifty | NIFTY | Buy | 24100-24132 | 24166/24218.0 | 24064.00 | Intraday |
| 27-Nov-24 | Reliance Industries | RELIND | Buy | 1289-1292 | 1306 | 1282.10 | Intraday |
| 27-Nov-24 | Ashok Leyland | ASHLEY | Buy | 230-231 | 233.2 | 228.90 | Intraday |
| 26-Nov-24 | GRSE | GARREA | Buy | 1495-1515 | 1645 | 1445.00 | 14 Days |

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

| Date | Scrip | I-Direct Code | Action | Initiation Range | Target | Stoploss | Duration |
|-----------|----------------------|---------------|--------|------------------|--------|----------|----------|
| 25-Nov-24 | NCC | NAGCON | Buy | 288-294 | 320 | 278.00 | 30 Days |
| 25-Nov-24 | Punjab National Bank | PUNBAN | Buy | 102-104.50 | 113 | 97.00 | 14 Days |

November 27, 2024

Gladiator Stocks

| Scrip Name | Action |
|--------------------|--------|
| Ramco Cement | Buy |
| L&T | Buy |
| Sona BLW | Buy |
| Duration: 3 Months | |

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was...
Equity Benchmark took a breather past two sessions sharp up move. Nifty settled Tuesday's session at 24195, down 27 points. However, market breadth remained in favour of advances with A/D ratio of 21.4:1 as broader market outperformed. Sectorally, IT, FMCG outperformed while auto, pharma underwent profit booking

Technical Outlook:

- The index started the session on a positive note. However, failed to capitalize up move, resulting pared initial gains and eventually settled on a flat to negative note. The daily price action resulted into bear candle, indicating breather after 1000 points sharp up move seen over past two sessions.
- Going ahead, we believe couple of days breather would make market healthy by forming a higher base that would pave the way to head towards 24500 mark in coming weeks. In the process, we expect Nifty to hold the key support threshold of 23500. Hence, accumulating stocks with strong earnings on dips would be the prudent strategy to adopt in a staggered manner. Our constructive view is based on following observations:
 - Faster pace of retracement at 52 weeks EMA, indicates structural improvement in the short term as six sessions decline got retraced in just two sessions.
 - Past three decades historical data exhibit that December months seasonality favours bulls with 73% success rate wherein average returns have been around 3%
 - The Index has a tendency to reverse the course of action on arrival of key Fibonacci number. Current correction has completed 8 weeks
 - Breadth indicator (% of stocks above 50 days SMA in Nifty 500 Universe) has bounced from its bearish extremes of 12. Meanwhile, weekly stochastic recorded bullish crossover amid oversold conditions, indicating impending pullback
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. With 11% correction in Nifty and 8% correction Bank Nifty is already in place, we expect index to maintain the same rhythm and stage a pullback in coming weeks while holding key support zone of 23500 as it is confluence of:
 - 80% retracement of current rally (23263-24350), placed at 23480
 - Long term rising trend line that has been held over past 2 years
 - 200 days EMA is placed at 23555

Source: Bloomberg, Spider, ICICI Direct Research
November 27, 2024

Weekly Candlestick Chart



Domestic Indices

| Indices | Close | 1 Day Chg | % Chg |
|-----------------|----------|-----------|-------|
| SENSEX Index | 80004.06 | -105.79 | -0.13 |
| NIFTY Index | 24194.50 | -27.40 | -0.11 |
| Nifty Futures | 24217.10 | -56.40 | -0.23 |
| BSE500 Index | 35530.27 | 2.02 | 0.01 |
| Midcap Index | 55914.40 | 13.85 | 0.02 |
| Small cap Index | 18265.30 | 149.45 | 0.82 |
| GIFT Nifty | 24260.00 | 42.90 | 0.17 |

Nifty Technical Picture (Spot levels)

| | Intraday | Short term |
|-------------|-------------|------------|
| Trend | ↔ | ↑ |
| Support | 24140-24080 | 23500 |
| Resistance | 24300-24360 | 24500 |
| 20 day EMA | | 24053 |
| 200 day EMA | | 23555 |

Nifty Future Intraday Reco.

| | |
|-------------|---------------|
| Action | Buy on dips |
| Price Range | 24100-24132 |
| Target | 24166/24218.0 |
| Stoploss | 24064.00 |

Sectors in focus (Intraday) :

BFSI, IT, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Index settled the Tuesday's volatile session on a flat note at 52192, down 16 points amid mixed global cues. The PSU Banking index relatively outperformed the benchmark by gaining 0.2%

Technical Outlook:

- The index began the session on a positive note. However, profit booking from upper band of consolidation at 52600 dragged index lower. The daily price action formed a bear candle carrying higher high-low, indicating breather after recent sharp up move.
- The Bank Nifty index has been sustaining above the breakout area of 9 weeks falling trend line, indicating pause in downward momentum. Going ahead, follow through strength along with a decisive close above 52600 would confirm the resumption of uptrend. The ratio chart of Bank Nifty/ Nifty has been pointing upward, indicating relative outperformance that makes us believe, index would eventually challenge the upper band of consolidation (placed at 52600) and head towards 53500. Meanwhile, key support is placed at 50000 as it is 200 days EMA coincided with 80% retracement of recent up move (49787-52555)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- The PSU bank index taken a breather after past two sessions up move that resulted into a doji like candle. Going ahead, we expect PSU Bank index to resolve higher and surpass September 2024 high of 7050

Source: Bloomberg, Spider, ICICI Direct Research

November 27, 2024

Weekly Candlestick Chart



BankNifty

| Indices | Close | Change | Change% |
|-----------|----------|--------|---------|
| BankNifty | 52191.50 | -16.00 | -0.03 |

BankNifty Technical Picture (Spot level)

| | Intraday | Short term |
|-------------|-------------|------------|
| Trend | ↔ | ↑ |
| Support | 51950-51720 | 49800 |
| Resistance | 52490-52670 | 52600 |
| 20 day EMA | | 51353 |
| 200 day EMA | | 49979 |

Bank Nifty Future Intraday Reco.

| | |
|-------------|-------------|
| Action | Buy on dips |
| Price Range | 51920-51984 |
| Target | 52240 |
| Stoploss | 51798 |

Reliance Industries(RELIND)

Duration: Intraday

| | | | | | | | |
|--------|-----|------------|-----------|--------|---------|-----------|---------|
| Action | Buy | Rec. Price | 1289-1292 | Target | 1306.00 | Stop loss | 1282.10 |
|--------|-----|------------|-----------|--------|---------|-----------|---------|



Source: Spider Software, ICICI Direct Research

November 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Ashok Leyland(ASHLEY)

Duration: Intraday

| | | | | | | | |
|--------|-----|------------|---------|--------|--------|-----------|--------|
| Action | Buy | Rec. Price | 230-231 | Target | 233.20 | Stop loss | 228.90 |
|--------|-----|------------|---------|--------|--------|-----------|--------|

Daily Chart

Price consolidating above recent breakout area and 20 day EMA signaling further upward momentum in coming sessions

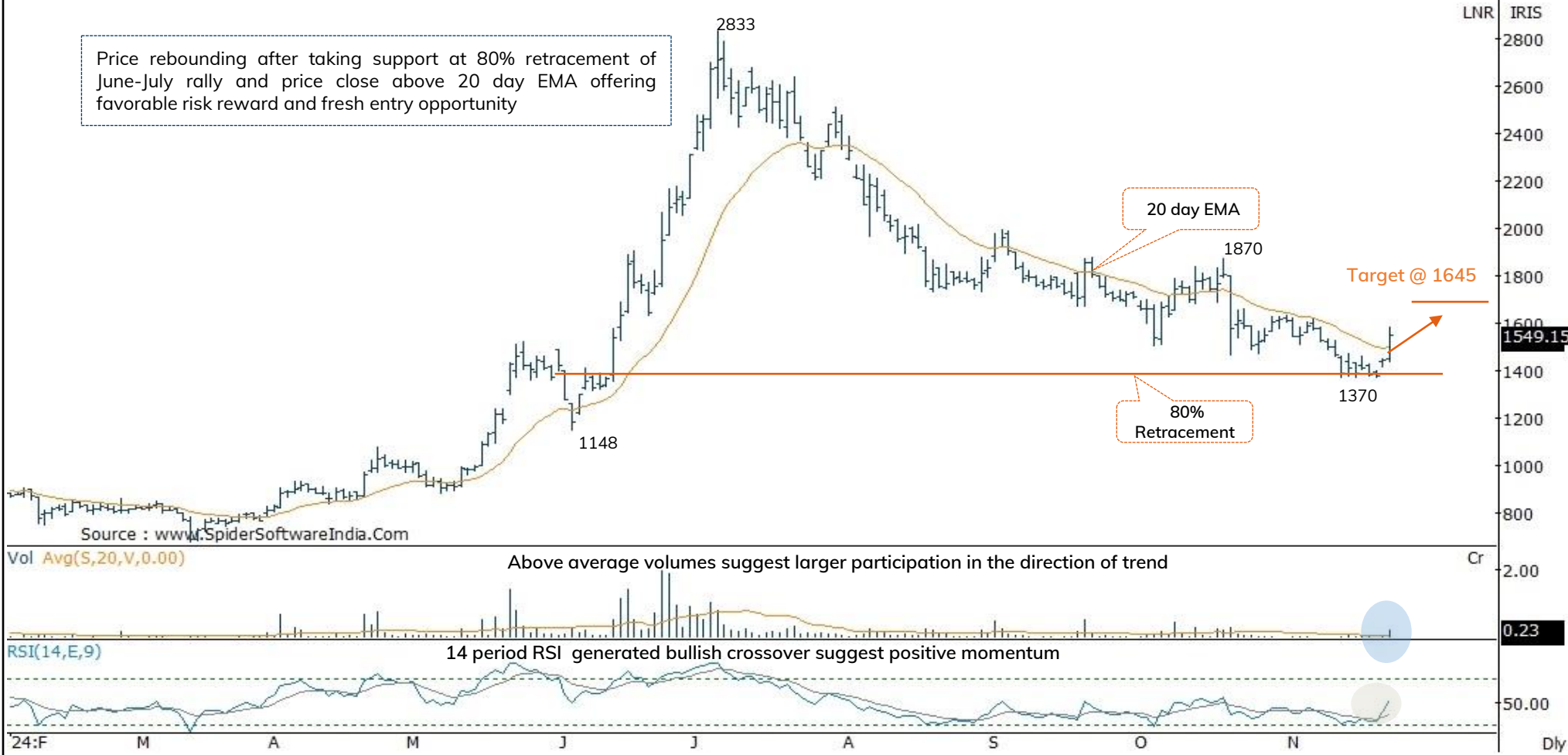


Source: Spider Software, ICICI Direct Research

| | | | | | | | |
|--------|-----|------------|-----------|--------|---------|-----------|---------|
| Action | Buy | Rec. Price | 1495-1515 | Target | 1645.00 | Stop loss | 1445.00 |
|--------|-----|------------|-----------|--------|---------|-----------|---------|

Daily Chart

Price rebounding after taking support at 80% retracement of June-July rally and price close above 20 day EMA offering favorable risk reward and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

November 27, 2024

ICICI Securities Ltd. | Retail Equity Research

NCC (NAGCON): Buying demand at 200 day EMA

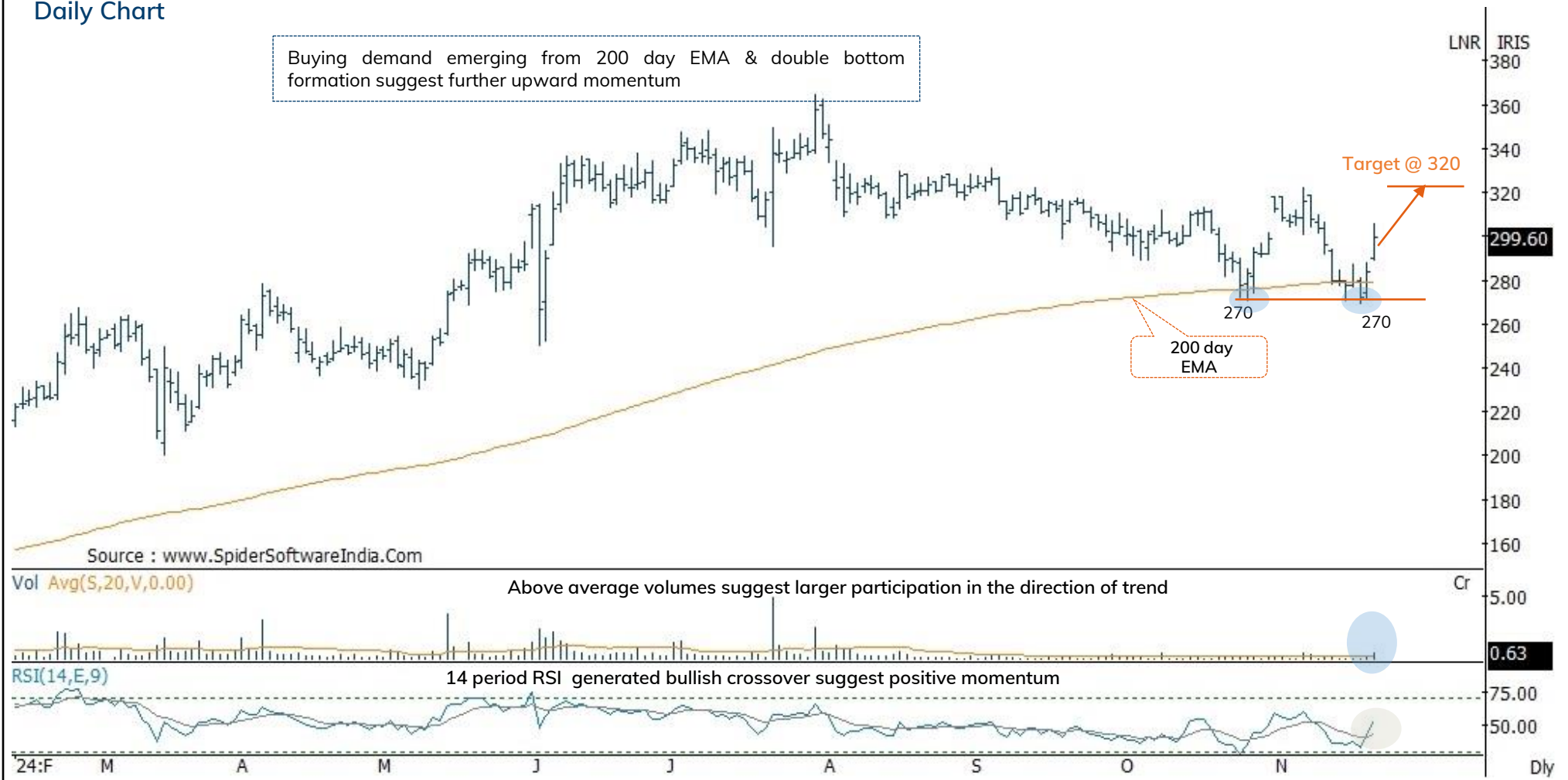
Duration: 30 Days

Recommended on I-click to gain on 25th Nov 2024 at 9:38

| | | | | | | | |
|--------|-----|------------|---------|--------|--------|-----------|--------|
| Action | Buy | Rec. Price | 288-294 | Target | 320.00 | Stop loss | 278.00 |
|--------|-----|------------|---------|--------|--------|-----------|--------|

Daily Chart

Buying demand emerging from 200 day EMA & double bottom formation suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes suggest larger participation in the direction of trend

RSI(14,E,9)

14 period RSI generated bullish crossover suggest positive momentum

24:F M A M J J A S O N

Source: Spider Software, ICICI Direct Research

November 27, 2024

ICICI Securities Ltd. | Retail Equity Research

PNB (PUNBAN): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 25th Nov 2024 at 9:38

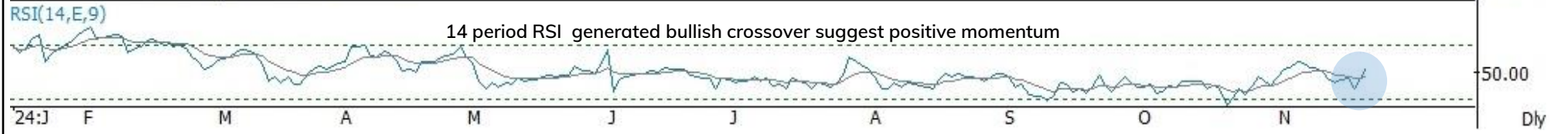
| | | | | | | | |
|--------|-----|------------|------------|--------|--------|-----------|-------|
| Action | Buy | Rec. Price | 102-104.50 | Target | 113.00 | Stop loss | 97.00 |
|--------|-----|------------|------------|--------|--------|-----------|-------|

Daily Chart

Falling trendline breakout and price close above 20 day EMA suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com



14 period RSI generated bullish crossover suggest positive momentum

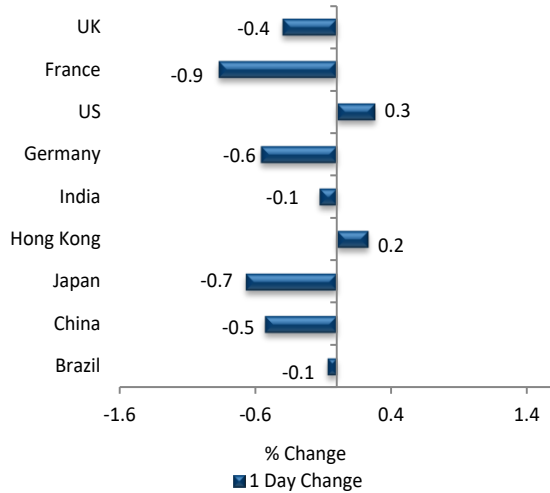
Source: Spider Software, ICICI Direct Research

November 27, 2024

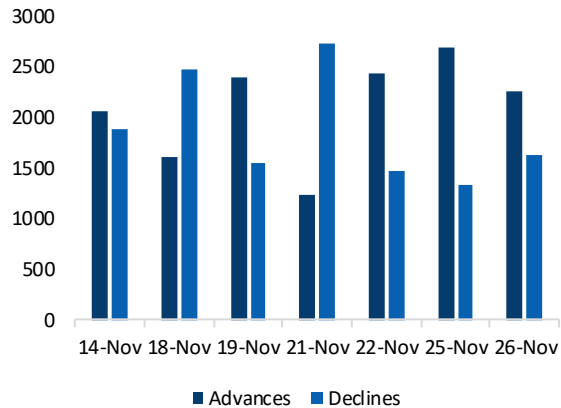
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Market Activity Report

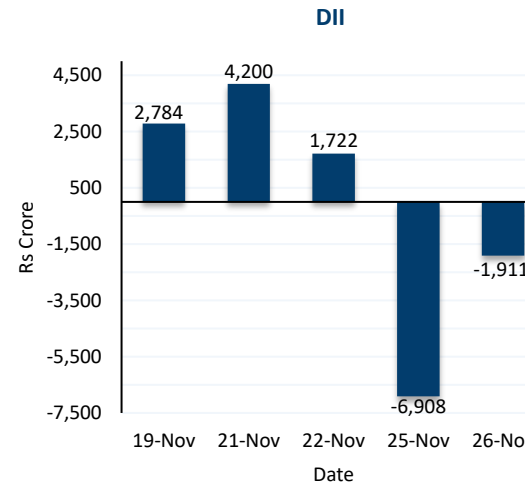
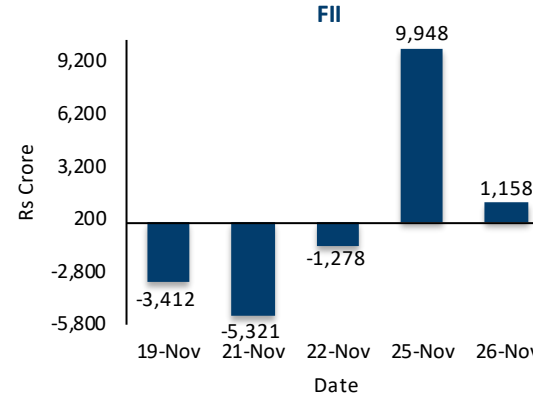
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

| Scrip Name | Trend | Close | S1 | S2 | S3 | R1 | R2 | R3 |
|----------------------|----------|----------|-------|-------|-------|-------|-------|-------|
| NIFTY 50 | Negative | 24194.5 | 24099 | 24003 | 23881 | 24317 | 24439 | 24535 |
| S&P BSE SENSEX INDEX | Negative | 80004.06 | 79708 | 79411 | 79024 | 80391 | 80779 | 81075 |
| NIFTY BANK | Positive | 52191.5 | 51943 | 51693 | 51387 | 52498 | 52805 | 53054 |
| NIFTY 50 FUTURES | Negative | 24205 | 24109 | 24012 | 23892 | 24326 | 24446 | 24543 |
| NIFTY BANK FUTURES | Positive | 52186 | 51978 | 51769 | 51558 | 52398 | 52609 | 52818 |
| AARTI INDUS LTD | Positive | 451.35 | 442 | 433 | 427 | 456 | 461 | 470 |
| ABB INDIA LTD | Positive | 7329.7 | 7256 | 7183 | 7116 | 7396 | 7463 | 7535 |
| ABBOTT INDIA LTD | Negative | 27503.75 | 27286 | 27068 | 26781 | 27792 | 28080 | 28298 |
| ABCAPITAL | Neutral | 191.24 | 189 | 189 | 187 | 192 | 193 | 194 |
| ACC LTD | Neutral | 2116.2 | 2101 | 2086 | 2061 | 2142 | 2168 | 2183 |
| ADANI ENTERPRISE | Negative | 2150.5 | 2093 | 2036 | 1936 | 2250 | 2350 | 2407 |
| ADANI PORTS AND | Negative | 1128.85 | 1108 | 1086 | 1052 | 1163 | 1196 | 1218 |
| ADITYA BIRLA FAS | Positive | 307.45 | 302 | 297 | 293 | 310 | 313 | 318 |
| ALKEM LABORATORI | Neutral | 5484.4 | 5431 | 5379 | 5325 | 5537 | 5591 | 5643 |
| AMBUJA CEMENTS | Negative | 493.7 | 488 | 481 | 471 | 504 | 515 | 521 |
| APOLLO HOSPITALS | Neutral | 7076.55 | 7042 | 7007 | 6972 | 7112 | 7147 | 7181 |
| APOLLO TYRES LTD | Positive | 519.95 | 509 | 498 | 492 | 526 | 532 | 543 |
| ASHOK LEYLAND | Neutral | 231.54 | 230 | 228 | 226 | 235 | 238 | 240 |
| ASIAN PAINTS LTD | Positive | 2505 | 2470 | 2434 | 2410 | 2530 | 2554 | 2591 |
| ASTRAL LTD | Positive | 1803.2 | 1784 | 1766 | 1749 | 1820 | 1838 | 1855 |
| ATUL LTD | Neutral | 7387.3 | 7335 | 7282 | 7205 | 7465 | 7542 | 7594 |
| AU SMALL FINANCE | Negative | 591.6 | 587 | 582 | 577 | 597 | 602 | 607 |
| AUROBINDO PHARMA | Negative | 1227.45 | 1216 | 1203 | 1188 | 1244 | 1259 | 1272 |
| AXIS BANK LTD | Neutral | 1144.8 | 1138 | 1132 | 1121 | 1155 | 1166 | 1172 |
| BAJAJ AUTO LTD | Negative | 9137.45 | 9010 | 8883 | 8646 | 9374 | 9611 | 9738 |
| BAJAJ FINANCE LT | Negative | 6617.95 | 6570 | 6524 | 6439 | 6702 | 6786 | 6833 |
| BAJAJ FINSERV LT | Negative | 1594.4 | 1579 | 1564 | 1546 | 1612 | 1630 | 1645 |
| BALCHI | Positive | 563.4 | 542 | 520 | 506 | 577 | 590 | 613 |
| BALKRISHNA INDS | Neutral | 2762.45 | 2741 | 2720 | 2693 | 2790 | 2817 | 2838 |
| BANDHAN BANK LTD | Negative | 170.35 | 170 | 168 | 166 | 173 | 174 | 176 |
| BANK OF BARODA | Positive | 247.5 | 246 | 243 | 241 | 251 | 253 | 255 |

Intraday Trend, Supports and Resistance (Cash)

| Scrip Name | Trend | Close | S1 | S2 | S3 | R1 | R2 | R3 |
|------------------|----------|---------|-------|-------|-------|-------|-------|-------|
| BATA INDIA LTD | Positive | 1365.95 | 1325 | 1285 | 1248 | 1402 | 1439 | 1478 |
| BERGER PAINTS | Neutral | 486.95 | 480 | 474 | 469 | 492 | 496 | 503 |
| BHARAT ELECTRON | Positive | 297.9 | 293 | 289 | 285 | 301 | 305 | 309 |
| BHARAT FORGE CO | Neutral | 1322.15 | 1314 | 1306 | 1296 | 1333 | 1342 | 1351 |
| BHARAT HEAVY ELE | Neutral | 243.97 | 242 | 241 | 238 | 247 | 250 | 251 |
| BHARAT PETROL | Positive | 293.85 | 291 | 288 | 283 | 299 | 304 | 306 |
| BHARTI AIRTEL | Positive | 1577.25 | 1561 | 1544 | 1522 | 1600 | 1622 | 1639 |
| BIOCON LTD | Positive | 352.65 | 341 | 329 | 321 | 360 | 367 | 379 |
| BIRLASOFT LTD | Positive | 592.4 | 576 | 559 | 548 | 604 | 615 | 632 |
| BOSCH LTD | Positive | 35050 | 34830 | 34610 | 34350 | 35310 | 35570 | 35790 |
| BRITANNIA INDS | Negative | 5013.6 | 4928 | 4842 | 4790 | 5065 | 5116 | 5202 |
| CAN FIN HOMES | Positive | 821.05 | 812 | 803 | 787 | 837 | 853 | 862 |
| CANARA BANK | Positive | 101.79 | 101 | 100 | 99 | 103 | 104 | 105 |
| CHAMBAL FERTILIS | Positive | 479.8 | 477 | 472 | 468 | 485 | 490 | 494 |
| CHOLAMANDALAM IN | Positive | 1265.45 | 1239 | 1212 | 1192 | 1287 | 1308 | 1335 |
| CIPLA LTD | Positive | 1492.7 | 1483 | 1474 | 1458 | 1508 | 1524 | 1533 |
| CITY UNION BANK | Negative | 179.19 | 174 | 171 | 168 | 181 | 183 | 187 |
| COAL INDIA LTD | Neutral | 411.5 | 408 | 404 | 398 | 418 | 424 | 429 |
| COFORGE LTD | Negative | 8616.55 | 8576 | 8537 | 8485 | 8667 | 8719 | 8759 |
| COLGATE PALMOLIV | Positive | 2952.6 | 2871 | 2788 | 2740 | 3001 | 3048 | 3131 |
| CONTAINER CORP | Positive | 799.3 | 793 | 788 | 778 | 808 | 818 | 824 |
| COROMANDEL INTER | Positive | 1767.6 | 1748 | 1729 | 1698 | 1798 | 1829 | 1848 |
| CROM GREAVES CON | Negative | 408.55 | 406 | 402 | 400 | 412 | 414 | 417 |
| CUMMINS INDIA | Neutral | 3463.2 | 3426 | 3387 | 3322 | 3530 | 3595 | 3634 |
| DABUR INDIA LTD | Negative | 525.35 | 520 | 515 | 510 | 531 | 536 | 541 |
| DALMIA BHARAT LT | Negative | 1826.2 | 1804 | 1781 | 1758 | 1850 | 1873 | 1895 |
| DEEPAK NITRITE | Neutral | 2714.9 | 2698 | 2681 | 2666 | 2731 | 2745 | 2763 |
| DIVI LABS LTD | Positive | 6072.5 | 5999 | 5926 | 5846 | 6152 | 6232 | 6305 |
| DIXON TECHNOLOGI | Negative | 15501.1 | 15363 | 15226 | 15047 | 15679 | 15858 | 15995 |
| DLF LTD | Negative | 827.35 | 820 | 813 | 807 | 834 | 841 | 848 |
| DR LAL PATHLABS | Neutral | 3097.95 | 3074 | 3052 | 3017 | 3132 | 3166 | 3189 |

Intraday Trend, Supports and Resistance (Cash)

| Scrp Name | Trend | Close | S1 | S2 | S3 | R1 | R2 | R3 |
|------------------|----------|---------|------|------|------|------|------|------|
| DR REDDY'S LABS | Negative | 1208.65 | 1202 | 1195 | 1187 | 1217 | 1225 | 1232 |
| EICHER MOTORS | Negative | 4931.75 | 4866 | 4801 | 4726 | 5005 | 5079 | 5144 |
| ESCORTS KUBOTA L | Neutral | 3618.65 | 3596 | 3573 | 3554 | 3638 | 3657 | 3680 |
| EXIDE INDUS LTD | Negative | 425.8 | 423 | 419 | 414 | 433 | 439 | 443 |
| FED BANK LTD | Positive | 213.64 | 212 | 210 | 209 | 215 | 216 | 219 |
| GAIL INDIA LTD | Negative | 193.97 | 192 | 189 | 185 | 199 | 203 | 206 |
| GLENMARK PHARMA | Positive | 1521.45 | 1497 | 1473 | 1455 | 1539 | 1557 | 1581 |
| GMR AIRPORTS INF | Negative | 80.19 | 79 | 78 | 77 | 81 | 82 | 82 |
| GNFC | Positive | 593.05 | 586 | 578 | 574 | 597 | 602 | 609 |
| GODREJ CONSUMER | Positive | 1240.1 | 1223 | 1207 | 1196 | 1251 | 1263 | 1279 |
| GODREJ PROPERTIE | Negative | 2901.95 | 2869 | 2838 | 2785 | 2954 | 3007 | 3038 |
| GRANULES INDIA | Positive | 595.3 | 580 | 565 | 555 | 605 | 615 | 631 |
| GRASIM INDS LTD | Neutral | 2610 | 2594 | 2580 | 2557 | 2632 | 2654 | 2669 |
| GUJARAT GAS LTD | Positive | 473.3 | 468 | 460 | 456 | 479 | 484 | 491 |
| HAVELLS INDIA | Neutral | 1711.2 | 1689 | 1668 | 1649 | 1729 | 1748 | 1769 |
| HCL TECH LTD | Neutral | 1899.55 | 1887 | 1875 | 1861 | 1913 | 1927 | 1939 |
| HDFC ASSET MANAG | Neutral | 4238.45 | 4189 | 4139 | 4045 | 4332 | 4426 | 4476 |
| HDFC BANK LTD | Positive | 1785.55 | 1766 | 1748 | 1726 | 1806 | 1828 | 1846 |
| HDFC LIFE INSURA | Negative | 682.4 | 675 | 666 | 656 | 693 | 702 | 711 |
| HERO MOTOCORP LT | Negative | 4838.7 | 4799 | 4760 | 4719 | 4879 | 4920 | 4959 |
| HINDALCO INDS | Positive | 666.1 | 660 | 654 | 649 | 671 | 676 | 682 |
| HINDUSTAN AERONA | Positive | 4364.55 | 4308 | 4251 | 4200 | 4415 | 4465 | 4522 |
| HINDUSTAN COPPER | Positive | 279.4 | 276 | 272 | 269 | 283 | 286 | 290 |
| HINDUSTAN PETRO | Positive | 379.6 | 374 | 370 | 363 | 386 | 394 | 398 |
| HINDUSTAN UNILEV | Neutral | 2479.2 | 2461 | 2443 | 2427 | 2496 | 2513 | 2530 |
| IDFC FIRST BANK | Negative | 65.14 | 65 | 64 | 64 | 66 | 66 | 67 |
| INDIA CEMENTS | Positive | 359.7 | 357 | 355 | 353 | 362 | 365 | 367 |
| INDIAMART INTERM | Positive | 2334.15 | 2310 | 2287 | 2264 | 2356 | 2379 | 2402 |
| INDIAN ENERGY EX | Positive | 166.13 | 166 | 165 | 163 | 168 | 170 | 171 |
| INDIAN HOTELS CO | Negative | 796.75 | 787 | 776 | 767 | 807 | 816 | 827 |

Intraday Trend, Supports and Resistance (Cash)

| Scrip Name | Trend | Close | S1 | S2 | S3 | R1 | R2 | R3 |
|------------------|----------|----------|-------|-------|-------|-------|-------|-------|
| INDIAN OIL CORP | Neutral | 136.96 | 136 | 135 | 135 | 138 | 139 | 139 |
| INDIAN RAILWAY C | Neutral | 814.95 | 810 | 806 | 800 | 820 | 826 | 830 |
| INDRAPRASTHA GAS | Positive | 320 | 316 | 313 | 307 | 325 | 331 | 334 |
| INDUS TOWERS LTD | Positive | 340.95 | 334 | 329 | 318 | 350 | 361 | 367 |
| INDUSIND BANK | Neutral | 1009.6 | 998 | 988 | 979 | 1018 | 1028 | 1038 |
| INFO EDGE | Positive | 8247.55 | 8154 | 8059 | 7967 | 8341 | 8433 | 8528 |
| INFOSYS LTD | Positive | 1924.15 | 1901 | 1879 | 1860 | 1943 | 1961 | 1984 |
| INTERGLOBE AVIAT | Positive | 4229.6 | 4198 | 4166 | 4119 | 4277 | 4324 | 4356 |
| IPCA LABS LTD | Negative | 1566 | 1543 | 1521 | 1483 | 1602 | 1639 | 1661 |
| ITC LTD | Positive | 477 | 473 | 469 | 465 | 482 | 487 | 490 |
| JINDAL STEEL & P | Positive | 892.8 | 875 | 859 | 848 | 903 | 915 | 931 |
| JK CEMENTS LTD | Negative | 4182 | 4143 | 4103 | 4061 | 4225 | 4267 | 4307 |
| JSW STEEL LTD | Neutral | 963.6 | 953 | 944 | 937 | 969 | 976 | 986 |
| JUBILANT FOODWOR | Positive | 646.9 | 636 | 626 | 617 | 656 | 664 | 675 |
| KOTAK MAHINDRA | Positive | 1783.6 | 1774 | 1764 | 1753 | 1795 | 1806 | 1816 |
| L&T FINANCE LTD | Negative | 140.6 | 140 | 139 | 138 | 143 | 143 | 145 |
| L&T TECHNOLOGY S | Positive | 5481.9 | 5444 | 5407 | 5355 | 5533 | 5585 | 5622 |
| LARSEN & TOUBRO | Neutral | 3702.6 | 3677 | 3651 | 3612 | 3742 | 3781 | 3807 |
| LAURUS LABS LTD | Positive | 546.25 | 533 | 521 | 513 | 553 | 561 | 573 |
| LIC HOUSING FIN | Negative | 621.5 | 617 | 612 | 603 | 630 | 638 | 643 |
| LTIMINDTREE LTD | Positive | 6227.15 | 6146 | 6064 | 6005 | 6286 | 6346 | 6427 |
| LUPIN LTD | Negative | 2036 | 2007 | 1977 | 1924 | 2090 | 2143 | 2173 |
| M&M FIN SERVICES | Neutral | 270.3 | 269 | 267 | 264 | 274 | 277 | 280 |
| MAHANAGAR GAS LT | Positive | 1176.45 | 1167 | 1156 | 1139 | 1194 | 1210 | 1222 |
| MAHINDRA & MAHIN | Negative | 2985.2 | 2936 | 2886 | 2820 | 3052 | 3118 | 3167 |
| MANAPPURAM FINAN | Positive | 155.52 | 152 | 149 | 147 | 157 | 159 | 163 |
| MARICO LTD | Positive | 628.35 | 613 | 598 | 588 | 638 | 648 | 663 |
| MARUTI SUZUKI IN | Negative | 10943.95 | 10864 | 10785 | 10678 | 11051 | 11158 | 11237 |
| MAX FINANCIAL SE | Negative | 1177.9 | 1164 | 1150 | 1141 | 1187 | 1196 | 1210 |
| MCX INDIA LTD | Negative | 6033.6 | 5980 | 5927 | 5837 | 6123 | 6213 | 6266 |

Intraday Trend, Supports and Resistance (Cash)

| Scrip Name | Trend | Close | S1 | S2 | S3 | R1 | R2 | R3 |
|------------------|----------|----------|--------|--------|--------|--------|--------|--------|
| METROPOLIS HEALT | Positive | 2157.95 | 2119 | 2080 | 2056 | 2181 | 2204 | 2243 |
| MRF LTD | Neutral | 124206.5 | 123554 | 122902 | 121805 | 125304 | 126402 | 127054 |
| MUTHOOT FINANCE | Positive | 1951.8 | 1925 | 1897 | 1872 | 1978 | 2003 | 2030 |
| SAMVARDHANA MOTH | Negative | 166.32 | 165 | 163 | 162 | 168 | 169 | 170 |
| MPHASIS LTD | Positive | 2999.1 | 2947 | 2894 | 2857 | 3037 | 3074 | 3127 |
| NATIONAL ALUMIN | Neutral | 249.95 | 247 | 243 | 238 | 256 | 261 | 265 |
| NAVIN FLUORINE I | Positive | 3455 | 3416 | 3377 | 3352 | 3480 | 3505 | 3544 |
| NESTLE INDIA LTD | Positive | 2265.25 | 2248 | 2231 | 2211 | 2286 | 2305 | 2323 |
| NMDC LTD | Positive | 226.72 | 225 | 224 | 222 | 229 | 230 | 232 |
| NTPC LTD | Negative | 361.65 | 358 | 354 | 347 | 368 | 374 | 378 |
| OBEROI REALTY | Neutral | 1979.25 | 1935 | 1891 | 1856 | 2014 | 2049 | 2094 |
| OIL & NATURAL GA | Neutral | 254.25 | 252 | 249 | 246 | 257 | 261 | 263 |
| ORACLE FINANCIAL | Neutral | 11742.4 | 11616 | 11490 | 11301 | 11931 | 12120 | 12247 |
| PAGE INDUSTRIES | Neutral | 45369.8 | 45154 | 44938 | 44552 | 45756 | 46142 | 46358 |
| PERSISTENT SYS | Positive | 5968.95 | 5922 | 5877 | 5832 | 6013 | 6057 | 6103 |
| PETRONET LNG LTD | Positive | 328.9 | 325 | 321 | 315 | 334 | 341 | 344 |
| PI INDUSTRIES | Negative | 4109 | 4082 | 4056 | 4017 | 4147 | 4186 | 4212 |
| PIDILITE INDS | Neutral | 3012.05 | 2991 | 2971 | 2952 | 3030 | 3049 | 3069 |
| PIRAMAL ENTERPRI | Positive | 1198.15 | 1137 | 1077 | 1042 | 1233 | 1267 | 1328 |
| POLYCAB INDIA LT | Positive | 6872.65 | 6781 | 6688 | 6636 | 6926 | 6978 | 7071 |
| POWER FINANCE | Neutral | 484.4 | 480 | 476 | 470 | 490 | 496 | 500 |
| POWER GRID CORP | Neutral | 338.8 | 335 | 333 | 329 | 342 | 347 | 349 |
| PUNJAB NATL BANK | Neutral | 105.11 | 105 | 104 | 103 | 106 | 106 | 107 |
| PVR INOX LTD | Negative | 1478 | 1463 | 1450 | 1437 | 1490 | 1502 | 1516 |
| RAMCO CEMENT/THE | Neutral | 959.85 | 951 | 943 | 932 | 970 | 981 | 988 |
| RBL BANK LTD | Negative | 158.11 | 156 | 155 | 153 | 160 | 161 | 163 |
| REC LTD | Negative | 520.05 | 513 | 507 | 501 | 525 | 531 | 537 |
| RELIANCE INDS | Neutral | 1295.7 | 1288 | 1279 | 1275 | 1302 | 1307 | 1315 |
| SBI CARDS & PAYM | Positive | 699 | 692 | 684 | 676 | 708 | 716 | 724 |
| SBI LIFE INSURAN | Positive | 1506.75 | 1491 | 1476 | 1463 | 1519 | 1532 | 1546 |
| SHREE CEMENT | Negative | 24980.65 | 24744 | 24507 | 24088 | 25400 | 25819 | 26056 |

Intraday Trend, Supports and Resistance (Cash)

| Scrip Name | Trend | Close | S1 | S2 | S3 | R1 | R2 | R3 |
|------------------|----------|----------|-------|-------|-------|-------|-------|-------|
| SHRIRAM FINANCE | Positive | 3046.35 | 2971 | 2895 | 2840 | 3101 | 3155 | 3231 |
| SIEMENS LTD | Positive | 7242.5 | 7178 | 7114 | 6998 | 7358 | 7474 | 7538 |
| SRF LTD | Positive | 2236 | 2222 | 2208 | 2193 | 2250 | 2266 | 2279 |
| STATE BANK IND | Neutral | 839.4 | 835 | 830 | 824 | 846 | 852 | 858 |
| STEEL AUTHORITY | Positive | 115.83 | 114 | 112 | 111 | 116 | 118 | 119 |
| SUN PHARMA INDU | Negative | 1761.6 | 1741 | 1720 | 1688 | 1795 | 1828 | 1848 |
| SUN TV NETWORK | Neutral | 751.3 | 747 | 742 | 733 | 760 | 768 | 774 |
| SYNGENE INTERNAT | Positive | 910.6 | 896 | 881 | 872 | 920 | 929 | 943 |
| TATA CHEMICALS | Neutral | 1095.3 | 1084 | 1073 | 1064 | 1104 | 1113 | 1123 |
| TATA COMM | Positive | 1765.05 | 1745 | 1726 | 1690 | 1800 | 1836 | 1855 |
| TATA CONSULTANCY | Positive | 4352.7 | 4319 | 4286 | 4263 | 4376 | 4400 | 4433 |
| TATA CONSUMER PR | Positive | 963.55 | 955 | 946 | 939 | 970 | 977 | 986 |
| TATA MOTORS LTD | Negative | 783 | 774 | 766 | 753 | 796 | 810 | 818 |
| TATA POWER CO | Negative | 410.3 | 407 | 404 | 399 | 414 | 418 | 421 |
| TATA STEEL LTD | Neutral | 144.47 | 144 | 143 | 142 | 146 | 147 | 149 |
| TECH MAHINDRA LT | Neutral | 1745.4 | 1730 | 1715 | 1699 | 1761 | 1777 | 1792 |
| TITAN CO LTD | Negative | 3327.5 | 3300 | 3274 | 3252 | 3348 | 3370 | 3396 |
| TORRENT PHARMA | Neutral | 3225.55 | 3203 | 3180 | 3144 | 3262 | 3298 | 3321 |
| TRENT LTD | Negative | 6669.35 | 6608 | 6545 | 6444 | 6772 | 6873 | 6936 |
| TVS MOTOR CO LTD | Negative | 2424.6 | 2401 | 2379 | 2346 | 2457 | 2491 | 2513 |
| ULTRATECH CEMENT | Negative | 11121.05 | 10985 | 10850 | 10593 | 11376 | 11632 | 11767 |
| UNITED BREWERIES | Positive | 1900 | 1881 | 1863 | 1843 | 1919 | 1939 | 1956 |
| UNITED SPIRITS | Negative | 1511.15 | 1475 | 1440 | 1413 | 1537 | 1564 | 1599 |
| UPL LTD | Neutral | 551.75 | 543 | 533 | 526 | 561 | 569 | 579 |
| VEDANTA LTD | Neutral | 448.4 | 443 | 438 | 433 | 453 | 458 | 463 |
| VODAFONE IDEA LT | Positive | 7.52 | 8 | 7 | 7 | 9 | 9 | 9 |
| VOLTAS LTD | Neutral | 1674.1 | 1649 | 1624 | 1606 | 1692 | 1710 | 1734 |
| WIPRO LTD | Positive | 589 | 582 | 575 | 571 | 593 | 597 | 604 |
| ZEE ENTERTAINMEN | Positive | 120.58 | 120 | 117 | 116 | 123 | 125 | 127 |
| ZYDUS LIFESCIENC | Positive | 953 | 946 | 939 | 927 | 965 | 977 | 984 |

Gladiators Stocks: Open Recommendations

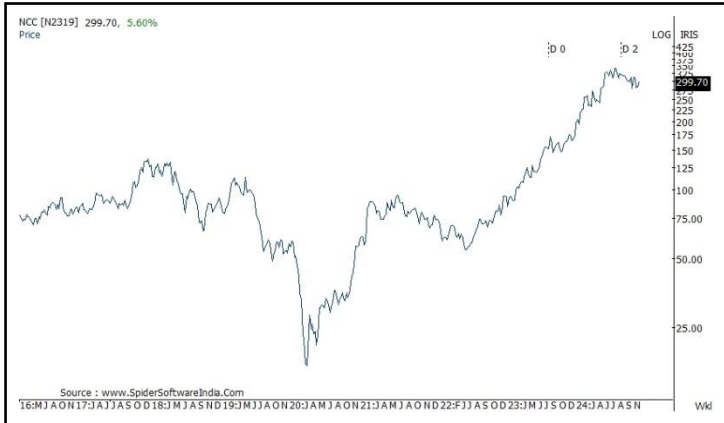
| Date | Scrip Name | CMP | Strategy | Recommendations Price | Target | Stoploss | Time Frame |
|-----------|-----------------------------|------|----------|-----------------------|--------|----------|------------|
| 25-Nov-24 | Ramco Cement | 961 | Buy | 950-970 | 1070 | 895 | 3 Months |
| 6-Nov-24 | L&T | 3706 | Buy | 3550-3615 | 4060 | 3340 | 3 Months |
| 6-Nov-24 | Sona BLW Precision Forgings | 676 | Buy | 692-710 | 795 | 654 | 3 Months |
| 24-Sep-24 | Syngene International | 912 | Buy | 860-881 | 980 | 819 | 3 Months |

All the recommendations are in Cash segment

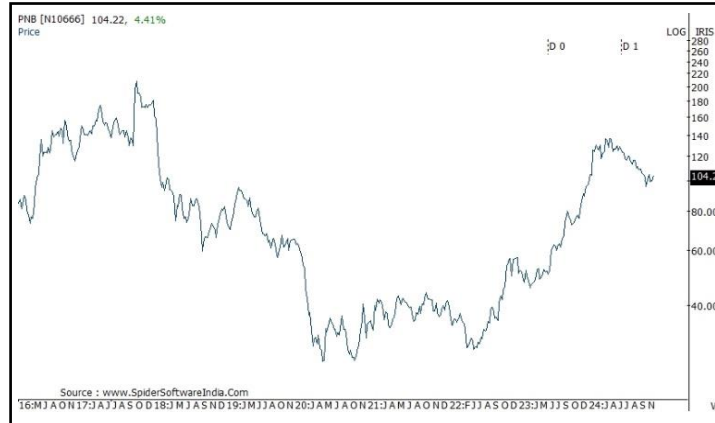
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Price history of last three years

NCC



PNB



GRSE



Source: Spider Software, ICICI Direct Research

November 27, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

| Product | Allocations | | Number of Calls | Return Objective | Duration |
|----------------------------|-------------------------|---------------------------|-------------------|------------------|----------|
| | Product wise allocation | Max allocation In 1 Stock | | | |
| Momentum Picks- Intraday | 10% | 30-50% | 2 Stocks | 1-2% | Intraday |
| Momentum Picks- Positional | 25% | 8-10% | 8-10 Per Month | 5-8% | 14 Days |
| Gladiator Stocks | 35% | 10-13% | Opportunity Based | 15-20% | 6 Months |
| Yearly Technical | 25% | 12-15% | 7-9 Per Year | 20-30% | 1 Year |
| Cash | 5% | | | | |
| <hr/> | | | | | |
| | 100% | | | | |

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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