

Dt: 7th Feb, 2024

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.05 Target 83.22 stoploss 81.95
EURINR	Sell around 89.70 Target 89.20 Stop loss 90.20
GBPINR	Sell around 105.00 Target 104.40 Stop loss 105.4
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

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OUTLOOK:

Close:



USDINR has appreciated after strong US jobs data and comments from Fed member have strengthened USD. Buy on dips is recommended near 83.05 for tgt of 83.28 and stoploss of 81.95

OUTLOOK:

Close:



EURINR is trading near 20 and 50 day moving average. Sell on rise near 89.70 for tgt of 89.20 and stoploss of 90.270