

MOST Market Roundup

Market Update

Nifty : 25,178.65 -317.90 (-1.25%) Sensex : 81,287.19 -961.42 (-1.17%)

- Equity benchmark indices witnessed sharp selling pressure, with the Sensex tumbling over 900 points and the Nifty slipping below the 25,200 mark. The decline was driven by sustained FII outflows, escalating geopolitical tensions, and investor caution ahead of the outcome of the US–Iran nuclear negotiations, along with ongoing concerns around global trade disruptions. Market participants also remained guarded ahead of the domestic GDP data scheduled for release post-market hours.
- Selling was broad-based across the board. The Nifty Midcap and Smallcap indices fell more than 1% each, while the Nifty 500 advance-decline ratio stood at 1:4, highlighting widespread weakness across sectors. Additional pressure emerged in the final hour of trade due to MSCI Global index rebalancing.
- The Nifty dropped 318 points (1.2%) to close at 25,178, while the Sensex plunged 961 points (1.1%) to close at 81287. Most sectoral indices ended 1–2% lower, barring IT, which managed marginal gains amid a cautious stance by traders ahead of developments in US tariff policies.
- Globally, US markets declined around 1.2%, led by weakness in technology stocks after disappointing earnings from Nvidia. Meanwhile, European and Asian markets delivered a mixed performance.

Technical Outlook:

- Nifty index opened negative and drained strength towards the conclusion of the week and moved in a choppy manner throughout the day. It dropped below 25150 zones in the last hour as selling intensified amongst fearful global cues and closed with losses of around 320 points. It formed a bearish candle on the daily and weekly frame and closed near its lower band. Now till it holds below 25200 zones, weakness could be seen towards 25000 then 24850 zones while hurdles have shifted lower to 25350 then 25500 zones.
- S&P BSE Sensex index opened on a flattish note but bears took charge from the first tick as intense selling pressure emerged in the opening hour dragging the index lower by nearly 650 points from the intraday highs. Thereafter, the index traded within a range of 200 points with a sell-on-bounce bias. In the final hour, bears returned with renewed aggression triggering another round of selling and the index confirmed a range breakdown closing below the support of 81900 zone. It formed a bearish candle on the daily and weekly frame. Now till it holds below 81600 zones weakness could be seen towards 81000 then 80700 zones while hurdles have shifted lower to 81600 then 81900 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.15% at 25341 levels. Positive setup seen in Siemens, Union Bank, Voltas, KEI Industries, Glenmark, Aurobindo Pharma, OIL, Indian Bank, APL Apollo and CG Power while weakness in LTF, Bharti Airtel, Muthoot Finance, Indigo, CDSL, Lodha, Kaynes, Hudco, AB Capital and Hudco.
- On option front, Maximum Call OI is at 25500 then 25400 strike while Maximum Put OI is at 25000 then 25200 strike. Call writing is seen at 25400 then 25300 strike while Put writing is seen at 25150 then 25100 strike. Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 24900 to 25300 levels.

Today's News

- **DEE Development** - Company has secured a letter of intent (LoI) worth Rs58cr for manufacturing alloy steel seamless pipes at its new forged seamless pipe plant in Anjar, Gujarat.
- **Fairfax Said to Lead Race for \$8 Billion IDBI Bank Stake Sale** - Fairfax Financial Holdings is the frontrunner to buy a majority stake in IDBI Bank. Fairfax, founded by Indian-born Canadian billionaire Prem Watsa is in advanced talks with the government and is considered ahead of rival bidders. The 61% stake that the government and a state-run insurer hold in the private lender is worth about \$8 billion at current market price.
- **India-US trade deal may be 'rebalanced' if circumstances change, says Piyush Goyal** - India's proposed trade agreement with the United States will be "rebalanced" if required, Commerce and Industry Minister Piyush Goyal on Friday said, reiterating that New Delhi will protect its economic interests amid evolving tariff signals from Washington.
- **Gujarat Mineral Development Corporation:** The state-run mineral firm has entered into a memorandum of understanding (MoU) with NTPC to jointly explore opportunities in coal and lignite gasification and downstream utilisation. It establishes a framework to assess the feasibility of gasifying coal from GMDC's coal blocks in Odisha and lignite from its mining operations in Gujarat.
- **Netweb Technologies India:** Vertiv has announced a collaboration with the super computer player to jointly engineer and validate Netweb's in-house designed GPU compute platforms with Vertiv's integrated, end-to-end AI data centre solutions.
- **MSTC:** The trading & distribution firm has become the lowest bidder for a tender hosted by Coal India on the GeM portal for the appointment of an external service provider to conduct linkage auctions for the non-regulated sector (NRS) for three years.
- **Greaves Cotton:** The industrial products player's subsidiary, Greaves Electric Mobility, has announced its international expansion into Nepal, in partnership with STC Auto Solution. As part of this expansion, the company is launching its flagship product, Ampere Nexus.
- **Media reported that government is likely to extend** production-linked incentives for smartphone manufacturers. Government is considering an extension to help the industry remain competitive against China, the report said, as the current round of incentives is set to expire on March 31.
- **Lupin** - Company has received the Establishment Inspection Report (EIR) from the US FDA for its manufacturing facility located in Goa, India. This positive outcome underscores Lupin's ongoing dedication to global quality standards and regulatory compliance.

Global Market Update

- **European Market** - European shares kicked off February's final trading session on a mixed performance today driven by economy data and impressive quarterly results.
- **Asian Market** - Markets mostly rose Friday as traders extended their buying at the end of a healthy week in Asia, where tech firms rallied on a reassessment of AI investments.
- **US Data** - Production Price Index.
- **Commodity** - Oil rose marginally at \$71/bbl as the US and Iran agreed to more nuclear talks next week following a round of discussions on Thursday, while a huge deployment of American forces in the Middle East kept the market on edge.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,179	25,141	24,930	25,055	25,265	25,390	25,601	25,476
ADANIANT	2,157	2,153	2,112	2,135	2,175	2,198	2,239	2,216
ADANIAPORTS	1,520	1,516	1,498	1,509	1,527	1,538	1,556	1,545
APOLLOHOSP	7,818	7,732	7,668	7,743	7,807	7,882	7,946	7,871
ASIANPAINT	2,375	2,359	2,339	2,357	2,377	2,396	2,416	2,398
AXISBANK	1,384	1,381	1,372	1,378	1,387	1,393	1,401	1,396
BAJAJ-AUTO	9,956	9,940	9,844	9,900	9,996	10,051	10,147	10,092
BAJAJFINSV	1,995	1,987	1,954	1,974	2,007	2,027	2,060	2,040
BAJFINANCE	997	993	980	988	1,002	1,010	1,023	1,015
BEL	442	442	437	440	444	447	452	449
BHARTIARTL	1,882	1,870	1,844	1,863	1,889	1,908	1,934	1,915
CIPLA	1,346	1,339	1,329	1,337	1,347	1,356	1,366	1,357
COALINDIA	431	425	421	426	430	435	439	434
DRREDDY	1,290	1,278	1,256	1,273	1,295	1,312	1,334	1,317
EICHERMOT	8,014	7,987	7,834	7,924	8,077	8,167	8,320	8,230
ETERNAL	248	244	240	244	248	252	256	252
GRASIM	2,794	2,784	2,734	2,764	2,814	2,844	2,895	2,865
HCLTECH	1,382	1,382	1,367	1,374	1,390	1,397	1,412	1,405
HDFCBANK	887	885	877	882	890	896	904	899
HDFCLIFE	717	714	700	708	723	731	745	737
HINDALCO	925	923	910	918	930	938	951	943
HINDUNILVR	2,340	2,331	2,302	2,321	2,350	2,369	2,398	2,379
ICICIBANK	1,379	1,377	1,361	1,370	1,386	1,396	1,412	1,402
INDIGO	4,830	4,792	4,719	4,775	4,847	4,903	4,975	4,920
INFY	1,299	1,294	1,269	1,284	1,309	1,325	1,350	1,335

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	314	313	310	312	315	317	320	318
JIOFIN	255	255	252	253	256	258	261	259
JSWSTEEL	1,271	1,261	1,252	1,262	1,270	1,279	1,287	1,278
KOTAKBANK	416	414	410	413	418	421	426	422
LT	4,270	4,254	4,226	4,248	4,276	4,298	4,327	4,305
M&M	3,403	3,381	3,317	3,360	3,424	3,467	3,531	3,488
MARUTI	14,832	14,804	14,555	14,693	14,943	15,081	15,331	15,192
MAXHEALTH	1,091	1,088	1,074	1,083	1,096	1,104	1,117	1,109
NESTLEIND	1,292	1,286	1,263	1,278	1,300	1,315	1,337	1,323
NTPC	382	380	377	380	382	385	388	385
ONGC	279	277	274	277	280	282	285	283
POWERGRID	300	298	293	296	301	304	309	306
RELIANCE	1,395	1,388	1,376	1,385	1,398	1,408	1,420	1,410
SBILIFE	2,039	2,031	1,992	2,015	2,054	2,078	2,117	2,094
SBIN	1,202	1,199	1,191	1,196	1,204	1,210	1,217	1,212
SHRIRAMFIN	1,080	1,073	1,055	1,067	1,086	1,098	1,116	1,104
SUNPHARMA	1,743	1,731	1,697	1,720	1,754	1,777	1,811	1,788
TATACONSUM	1,145	1,135	1,122	1,133	1,146	1,158	1,171	1,160
TATASTEEL	213	212	209	211	213	215	218	216
TCS	2,640	2,626	2,589	2,614	2,651	2,677	2,714	2,689
TECHM	1,354	1,354	1,317	1,335	1,373	1,392	1,429	1,410
TITAN	4,333	4,312	4,292	4,313	4,332	4,353	4,372	4,352
TMPV	384	381	373	378	386	391	399	394
TRENT	3,908	3,840	3,803	3,855	3,893	3,945	3,983	3,930
ULTRACEMCO	12,650	12,640	12,472	12,561	12,729	12,818	12,986	12,897
WIPRO	201	200	198	199	202	203	206	204

Siddhartha Khemka
Head – Retail Research

Chandan Taparia, CMT, CFTE
Head – Derivatives & Technical Research

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412 and BSE enlistment no. 5028. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL), NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products and is a member of Association of Portfolio Managers in India (APMI) for distribution of PMS products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at <http://onlinereports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf>

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at <https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx>. As per Regulatory requirements, Research Audit Report is uploaded on www.motilaloswal.com > MOFSL-Important Links > MOFSL Research Analyst Compliance Audit Report.

MOFSL, its associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:

- a) received any compensation/other benefits from the subject company of this report
- b) managed or co-managed public offering of securities from subject company of this research report,
- c) received compensation for investment banking or merchant banking or brokerage services from subject company of this research report,
- d) received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

- MOFSL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.
- Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.
- Research Analyst may have served as director/officer/employee in the subject company.
- MOFSL and research analyst may engage in market making activity for the subject company.

MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may have:

a) a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.

(b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.

Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.). MOFSL also earns DP income from clients which are not considered in above disclosures.

To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

Terms & Conditions:

This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement

Analyst ownership of the stock No

A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associates maintains arm's length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:

This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY-301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) "SFO". As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to "Professional Investors" as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors." Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where their offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.

MOTILAL Oswal Financial Services Limited (MOFSL) is not a registered broker-dealer under the U.S. Securities Exchange Act of 1934, as amended (the "1934 act") and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the "Advisers Act" and together with the 1934 Act, the "Acts"), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as "major institutional investors"). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") and interpretations thereof by the U.S. Securities and Exchange Commission ("SEC") in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker-dealer, Motilal Oswal Securities International Private Limited. ("MOSIPL"). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker-dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore

In Singapore, this report is being distributed by Motilal Oswal Capital Markets (Singapore) Pte. Ltd. ("MOCMSPL") (UEN 201129401Z), which is a holder of a capital markets services license and an exempt financial adviser in Singapore. This report is distributed solely to persons who (a) qualify as "institutional investors" as defined in section 4A(1)(c) of the Securities and Futures Act of Singapore ("SFA") or (b) are considered "accredited investor" as defined in section 2(1) of the Financial Advisers Regulations of Singapore read with section 4A(1)(a) of the SFA. Accordingly, if a recipient is neither an "institutional investor" nor an "accredited investor", they must immediately discontinue any use of this Report and inform MOCMSPL.

In respect of any matter arising from or in connection with the research you could contact the following representatives of MOCMSPL. In case of grievances for any of the services rendered by MOCMSPL write to grievances@motilaloswal.com.

Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

Disclaimer:

This report is intended for distribution to Retail Investors.

The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions - including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays.

This report is meant for the clients of Motilal Oswal only.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com, Contact No.: 022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

Registration details: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, BSE enlistment no. 5028, AMFI registered Mutual Fund Distributor and SIF Distributor: ARN.: 146822. IRDA Corporate Agent – CA0579, APMI: APRN00233. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.

Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.