

**Key Indices Update**

Indices	Close	Change (%)
Nifty	25,807.20	0.57↓
Sensex	83,674.92	0.66↓
Midcap	60,470.85	0.47↓
Smallcap	17,344.10	0.64↓

**Trend Strength Indicator**

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
33	1151/2008

**Key Data**

Data	Current	Previous
Dow Jones	49,484.9	50,172.7
U.S. Dollar Index	96.93	96.88
Brent Crude (USD/BBL)	67.57	69.59
US 10Y Bond Yield (%)	4.11	4.19
India 10Y Bond Yield (%)	6.71	6.72

**Sectoral Data**

Sector	Close	Change (%)
BANKNIFTY	60739.75	0.01↓
NIFTYAUTO	28504.05	0.12↓
NIFTYENERG	36452.65	0.56↓
NIFTYFINSR	30967.60	0.40↑
NIFTYFMCG	51885.75	0.51↓
NIFTYIT	33160.20	5.51↓
NIFTYMEDIA	1474.05	1.31↓
NIFTYMETAL	12279.20	0.02↑
NIFTYPHARM	22386.30	0.21↓
NIFTYREALT	842.35	1.45↓

**Fundamental**

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**Stock for Investment**

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	4267	4989	16.9%

\*CMP as on February 12,2026

**Top News**

- **Ramco Systems has entered into Agentic AI product segment with the launch of Chia, a conversational AI agent platform designed to redefine how enterprises engage with their customers.** Chia is purpose-built for enterprises to reliably automate complex customer support interactions, reducing manual effort, response times, and operating costs, enabling businesses to deliver superior customer experiences at scale.
- **Mahindra & Mahindra's (M&M) subsidiary -- Mahindra Last Mile Mobility (MLMML) has unveiled its most advanced electric three-wheeler yet, the Mahindra UDO.** The Mahindra UDO draws inspiration from an airplane and envisages the auto as a 'autoplane'.

**Technical**

Refer Page 03-04

- **Nifty traded with a negative bias on Thursday** and finished lower amid mixed cues.
- **The Nifty opened weak and remained in negative territory for most of the session**, eventually settling around the 25,807.20 level.
- Still, the **downside may remain limited due to strength in other key sectors**, and the Nifty is expected to hold the 25,600–25,700 zone.
- On the upside, the **26,000 level will continue to act as a key hurdle.**
- In the current environment of volatility and mixed cues, **participants are advised to maintain a selective**, stock-specific approach and follow strict risk management until the index resumes its uptrend.
- **Stock of the day - ICICIBANK**

## Fundamental

### Top News

**01**

**Natco Pharma has received approval to incorporate a wholly owned subsidiary in Chile with an investment upto an amount not exceeding \$3,00,000 in the name NATCO Pharma Chile SPA.**

**02**

**Mahindra & Mahindra's (M&M) subsidiary -- Mahindra Last Mile Mobility (MLMML) has unveiled its most advanced electric three-wheeler yet, the Mahindra UDO.** The Mahindra UDO draws inspiration from an airplane and envisages the auto as a 'autoplane'.

**03**

**Ramco Systems has entered into Agentic AI product segment with the launch of Chia, a conversational AI agent platform designed to redefine how enterprises engage with their customers.** Chia is purpose-built for enterprises to reliably automate complex customer support interactions, reducing manual effort, response times, and operating costs, enabling businesses to deliver superior customer experiences at scale.

**04**

Cipla's US subsidiary InvaGen Pharmaceuticals has received two Form 483 observations from the USFDA following a Pre-Approval Inspection (PAI) conducted at its Long Island, New York facility from February 2-9, 2026. The company stated that it will respond to the observations within the stipulated timeframe. The inspection outcome is important as InvaGen is a key part of Cipla's US generics and formulations business.

**05**

**Ion Exchange's (India) subsidiary -- Ion Exchange and Company LLC, Oman has received contract from Petroleum Development Oman, for the Design, Build, Own, Operation and Maintenance agreement for Potable Water Facility and Sewage Treatment Facility in the South PDO Concession Area aggregating to OMR 73.46 million for a period of twenty years (approximately Rs 1,730 crore).**

### Stock for Investment

### Titan Company Ltd

<b>Stock Symbol</b>	<b>TITAN</b>
<b>Sector</b>	<b>Consumer Goods</b>
<b>*CMP (₹)</b>	<b>4267</b>
<b>^Target Price (₹)</b>	<b>4989</b>
<b>Upside</b>	<b>16.9%</b>

- **Strong Q3FY26 Execution:** Titan delivered a solid Q3FY26, booking the labour code impact upfront and highlighting subsidiaries' growing role in consolidated growth.
- **Jewellery Demand Steady:** Buyer growth was flat, but new buyers improved and average ticket size hit a record ₹1.9 lakh on wedding demand and higher gold prices.
- **Margins Pressured, Profit Focus Intact:** Rising gold prices weighed on gross margins, but management remains focused on absolute EBIT/PBT growth through scale and mix discipline.
- **Expansion Supports Outlook:** Lightweight and lower-karat jewellery aids affordability, while Damas consolidation from Q4 strengthens the platform; we maintain **Buy** with a target of ₹4,989.

## Technical

**Expect prevailing tone to continue. Stay selective.**

### NIFTY

25807.20  146.65 (0.57%)

### S1

25700

### S2

25620

### R1

25900

### R2

26000

#### Technical Chart : Daily



- **Nifty traded with a negative bias on Thursday** and finished lower amid mixed cues.
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- Still, the **downside may remain limited due to strength in other key sectors**, and the Nifty is expected to hold the 25,600–25,700 zone.
- In the current environment of volatility and mixed cues, **participants are advised to maintain a selective**, stock-specific approach and follow strict risk management until the index resumes its uptrend.

### BANKNIFTY

60739.75  5.60 (0.01%)

### S1

60400

### S2

60200

### R1

61000

### R2

61500

#### Technical Chart : Daily



- **The banking index extended its consolidation phase for the fourth consecutive session**, continuing to trade in a narrow range, keeping the broader trend upward.
- **The index opened on a positive note but lacked follow-through**, resulting in range-bound price action throughout the session.
- **Stock-specific momentum was mixed**, with ICICI Bank and AU Bank displaying relative strength, whereas PNB and Federal Bank lagged.
- Immediate **resistance is observed near 61,500**, while key **support is placed around 60,200**.

## Technical

### Stock of the day

### Recom.

### CMP (₹)

### Range\*

### SL

### Target

**ICICIBANK**
**BUY**
**1430**
**1428-1432**
**1395**
**1500**

### Technical Chart : Daily



- **ICICI Bank is exhibiting a robust bullish structure on the daily timeframe**, with price sustaining above key short- and medium-term moving averages, signaling trend strength.
- The recent **breakout accompanied by higher volumes suggests institutional accumulation** and strong demand near support levels.
- The stock appears to be in a continuation phase, and **as long as it remains above its critical averages, the outlook stays positive**.
- Selective **long positions may be considered** in the near term.

### Momentum Stocks Midcap

Name	Price	Price %
AVANTIFEE	1432.20	20.00↗
SHARDACROP	1245.10	9.61↗
STLTECH	154.50	7.52↗
KPITTECH	888.70	7.37↘
SONATSOFTW	280.00	11.10↘

### Range Breakout/ Breakdown

Name	Price	Price %
MFSL	1817.90	4.83↗
GLENMARK	2036.30	1.05↗
SRF	2842.50	3.61↘
TATAELXSI	4966.00	5.42↘
TECHM	1529.80	6.40↘

### Top 5 F&O Gainers ↗

Name	Price	Price %
MFSL	1817.90	4.83↗
HUDCO	201.99	4.53↗
MUTHOOTFIN	4064.00	3.33↗
BAJFINANCE	1001.00	3.31↗
MCX	2442.00	2.92↗

### Top 5 F&O Losers ↘

Name	Price	Price %
KPITTECH	888.70	7.37↘
COFORGE	1419.90	6.61↘
TECHM	1529.80	6.40↘
OFSS	6759.00	6.35↘
INFY	1384.10	5.97↘

### Bullish Charts

Name	Price	Price %
ASHOKLEY	210.99	2.25↗
RBLBANK	315.70	2.23↗
SHRIRAMFIN	1083.00	2.48↗
TIINDIA	2510.00	2.44↗
ZYDUSLIFE	919.50	2.36↗

### Bearish Charts

Name	Price	Price %
HCLTECH	1470.90	5.20↘
LTIM	5186.00	5.97↘
MPHASIS	2460.00	4.95↘
TATAELXSI	4966.00	5.42↘
TCS	2741.90	5.77↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of Interest is given below this table]</b>		No
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	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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