

# Momentum Picks

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Feb-26	Nifty	Nifty	Buy	25750-25782	25821/25887.0	25704.00	Intraday
19-Feb-26	Oil India	OILIND	Buy	452-453	457.20	450.20	Intraday
19-Feb-26	SAIL	SAIL	Buy	158-158.50	160.10	156.90	Intraday
18-Feb-26	Chennai Petro	CHEPET	Buy	880-908	980.00	858.00	14 Days
18-Feb-26	PNB	PUNBAN	Buy	124-127.50	138.00	121.00	14 Days
18-Feb-26	Data Patterns	DATPAT	Buy	2820-2900	3120.00	2764.00	14 Days

\*Intraday recommendations are in cash segment and Index recommendations are in futures segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Feb-26	Vardhman Textile	VARTEX	Buy	496-510	554.00	476.00	30 Days

## Gladiator Stocks

Scrip Name	Action
Azad Engg	Buy
Thermax	Buy
Tata Steel	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)

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## Research Analysts

Dharmesh Shah  
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT  
ninad.tamhanekar@icicisecurities.com  
Sagar Lathigara  
sagar.lathigara@icicisecurities.com

Vinayak Parmar  
vinayak.parmar@icicisecurities.com

February 19, 2026

# Nifty :25819

## Technical Outlook

Day that was..

Indian equity benchmark extended its winning streak for third consecutive session. Nifty settled the day at 25,819 with a gain of 0.40%. Market breadth was in favour of advance with an A/D ratio of 1.2:1. Broader market has relatively outperformed the benchmark wherein Both Mid and Smallcap index gain 0.50% each. Sectorally, Barring IT, all other indices closed in green wherein Metals, PSUs bank and FMCG outperformed.

### Technical Outlook:

- Index opened on a subdued note and witnessed initial decline; however, buying interest emerged near the 20-day EMA, reaffirming it as a strong short-term support. The daily price action has formed a bullish candle with a higher high-higher low structure, signaling strengthening upside momentum.
- Key point to highlight is, with current sharp upmove Bank nifty is just trading 200 points away from its all-time high, indicating strong buying demand from elevated levels. Since it carries 35% weightage in Nifty, we believe the current momentum will help index to extend its prevailing upmove and gradually advance toward to challenge its all-time high (26,370) in the coming weeks. Hence any decline from current level should be used a "buy-on-dips" strategy wherein focus should be on accumulating beneficiaries of trade deal of India with US & European Union, as strong support is placed around 25,200 being 200-day EMA.
- On the broader market front, Nifty midcap index has rebounded from 52 weeks EMA which has been held firm since past nine months while small cap index witnessed sharp pullback from lower band of six months falling channel. The improving market breadth would result into broadening of the ongoing rally.
- Market breadth has been witnessing improvement, as the percentage of stocks trading above their 50 days SMA has bounced from bearish extremes of 15% to 52% levels, while percentage of stocks above 200-day SMA within the Nifty 500 universe enhanced to 41%. Historically, such contractions in breadth have preceded durable market bottoms, with extreme bearish readings near 15%.
- Sectorally, Since CY-06, on four occasions IT index has witnessed a maximum price wise correction of 34% and time wise correction of 6-7 quarters. Post such phases, the index has typically made new highs. With current week's sharp decline, it has completed 30% correction. Thereby focus should be on accumulating quality IT stocks in a staggered manner as it approaches maturity of price and time wise maturity

### Key Monitorable:

- US GDP data
- Brent Crude: Once again retreated from key hurdle of \$70-72 range. Only a decisive close above \$72 would fuel the momentum for next leg of up move

### Intraday Rational:

- Trend- Higher high pattern from three consecutive session
- Levels- Buy around 50% retracement of yesterday upmove(25660-25844)

## Daily Bar Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83734.25	283.29	0.34
NIFTY Index	25819.35	93.95	0.37
Nifty Futures	25827.80	88.40	0.34
BSE500 Index	37062.35	157.97	0.43
Midcap Index	60183.20	301.50	0.50
Small cap Index	17239.25	92.55	0.54
GIFT Nifty	25839.00	11.20	0.04

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	25758-25700	25200
Resistance	25882-25954	26000
20 day EMA		25660
200 day EMA		25232

## Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25750-25782
Target	25821/25887.0
Stoploss	25704

## Sectors in focus (Intraday) :

Positive: BFSI, Capital Goods, Oil&Gas

# Nifty Bank :61550

## Technical Outlook

### Day that was:

BankNifty extended its winning streak for third consecutive session to settled the day at 61,550 with a gain of 0.6%. Nifty PSU bank relatively outperformed gaining 1.3%.

### Technical Outlook:

- Index opened on a flat note and witnessed supportive efforts emerging near previous session high and continued to form higher high-low structure for third-consecutive session. The daily price action has formed bull candle, carrying higher high-low structure, indicating buying demand from lower levels.
- Key point to highlight, index has witnessed follow through to its previous sessions bull candle and shy away 200 points from its life high signaling inherent strength. Going ahead we expect Index to gradually resolve higher and challenge its all-time high high of 61800 levels in coming weeks.
- On a broader perspective Index has staged a strong rebound from its previous resistance, now acting as support(57628) in line with the change-of-polarity principle, indicating resumption of uptrend. Any corrective declines from current levels should be viewed as buying opportunities as strong demand zone is identified near 59,700, being 50-day EMA and 61.8% retracement of the current up move (57,783-61,674).
- Meanwhile, the Nifty PSU Bank Index clocked a fresh All time high outperforming the benchmark, reinforcing near-term bullish momentum. Going forward, the index is expected to advance toward the 9,700 zone, being 161.8% external retracement of recent decline
- Intraday Rational:**
- Trend-** Higher high-low pattern for third consecutive session
- Levels** - Buy around 50% retracement of yesterday upmove(61053-61568).

## Weekly Bar Chart

Open      High      Low      Close

61255.35      61596.85      61100.90      61550.80

Resistance @61800

IRIS  
62250  
61550.8  
60750  
60000  
59250  
58500  
57750  
57000  
56250  
55500  
54750  
54000  
53250  
52500  
51750  
51000  
50250  
49500  
48750  
48000  
47250  
46500  
45750

support at 59700

20-week EMA

Weekly Stochastic generated bullish crossover, indicating positive bias

24:J 'A' 'S' 'O' 'N' 'D' 25:J 'F' 'M' 'A' 'M' 'J' 'J' 'A' 'S' 'O' 'N' 'D' 26:J 'F'

Wk

## BankNifty Technical Picture(Spot levels)

Intraday      Short term

Trend 

Support 61407-61290 59700

Resistance 61597-61764 61800

20 day EMA 60292

200 day EMA 57112

## BankNifty Future Intraday Reco.

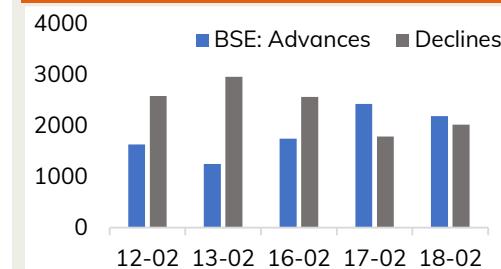
Action Buy on declines

Price Range 61300-61362

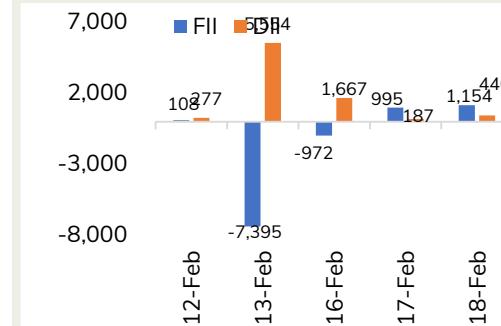
Target 61632

Stoploss 61164

## Advance Decline



## Fund Flow activity of last 5 session



**Action**
**Buy**
**Rec. Price**
**452-453**
**Target**
**457.20**
**Stop loss**
**450.20**
**Daily Chart**

Hammer like candle at 50-day EMA ,signaling buying demand at key moving average and further upsides in coming sessions



Action

Buy

Rec. Price

158-158.50

Target

160.10

Stop loss

156.90

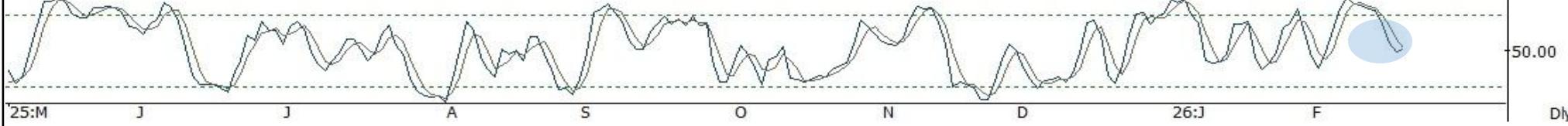
## Daily Chart

Elevated buying demand above 20-day EMA, indicating further upward momentum

20-day EMA

Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Stochastic on verge of generating buy signal



Action

Buy

Rec. Price

2820-2900

Target

3120.00

Stop loss

2764.00

**Daily Chart**

Price breakout from recent consolidation and bullish crossover of short-term averages confirms bullish momentum

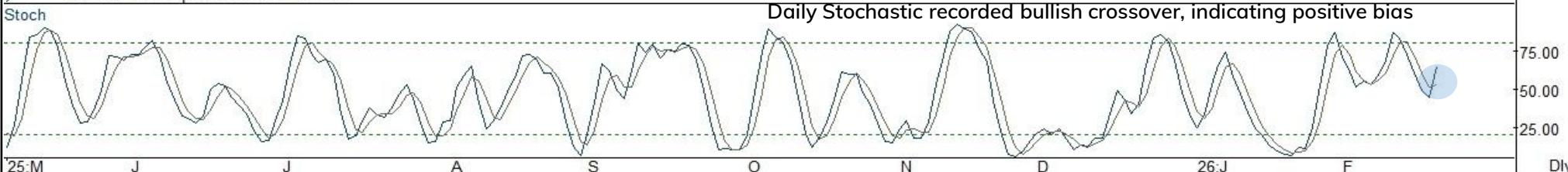
Target @ 3120

20-days  
EMA

50-days  
EMA

Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Daily Stochastic recorded bullish crossover, indicating positive bias



# Punjab National Bank(PUNBAN): Falling trendline breakout...

Duration: 14 Days

Recommended on I-click to gain on 18th February 2026 at 10:22

**ICICI Direct**

Action

Buy

Rec. Price

124-127.50

Target

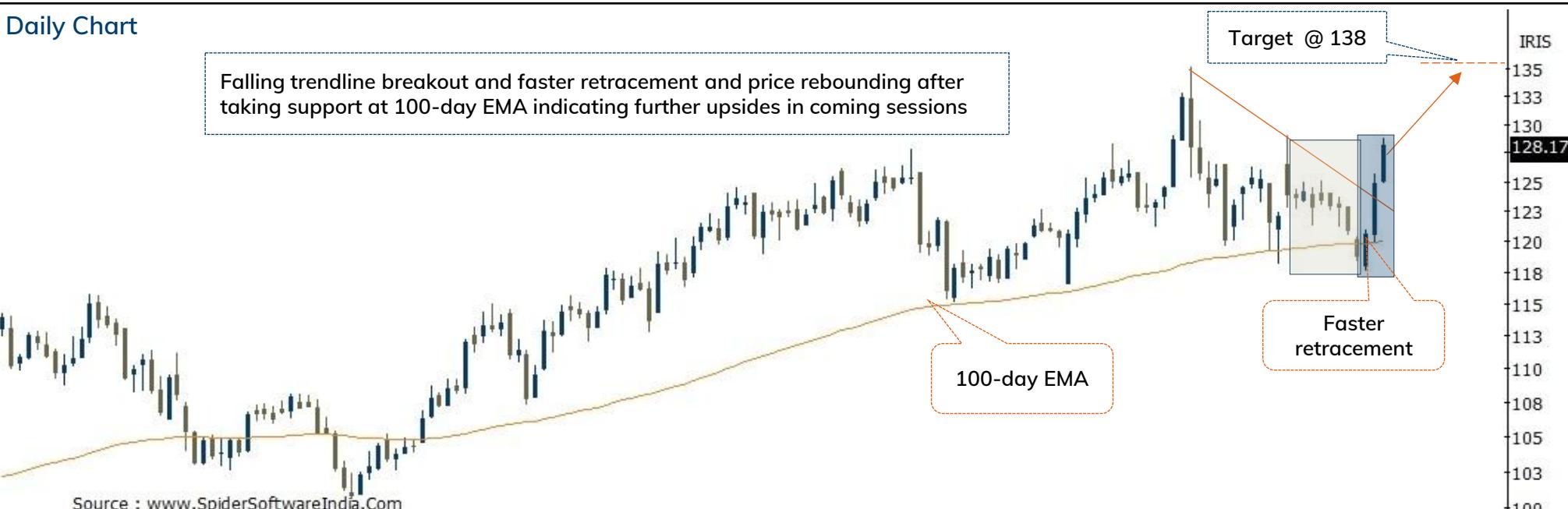
138.00

Stop loss

121.00

## Daily Chart

Falling trendline breakout and faster retracement and price rebounding after taking support at 100-day EMA indicating further upsides in coming sessions



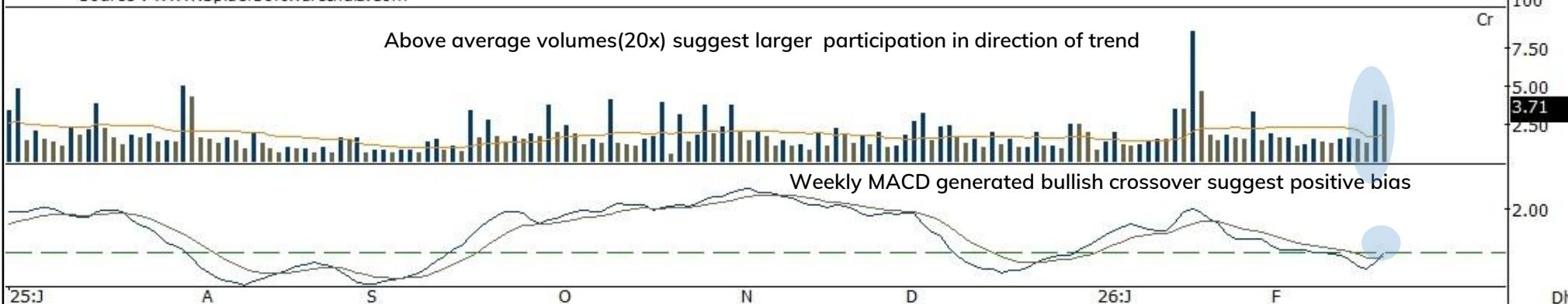
100-day EMA

Faster retracement

Target @ 138

Above average volumes(20x) suggest larger participation in direction of trend

Weekly MACD generated bullish crossover suggest positive bias



Source: Spider Software, ICICI Direct Research

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Action

Buy

Rec. Price

880-908

Target

980.00

Stop loss

858.00

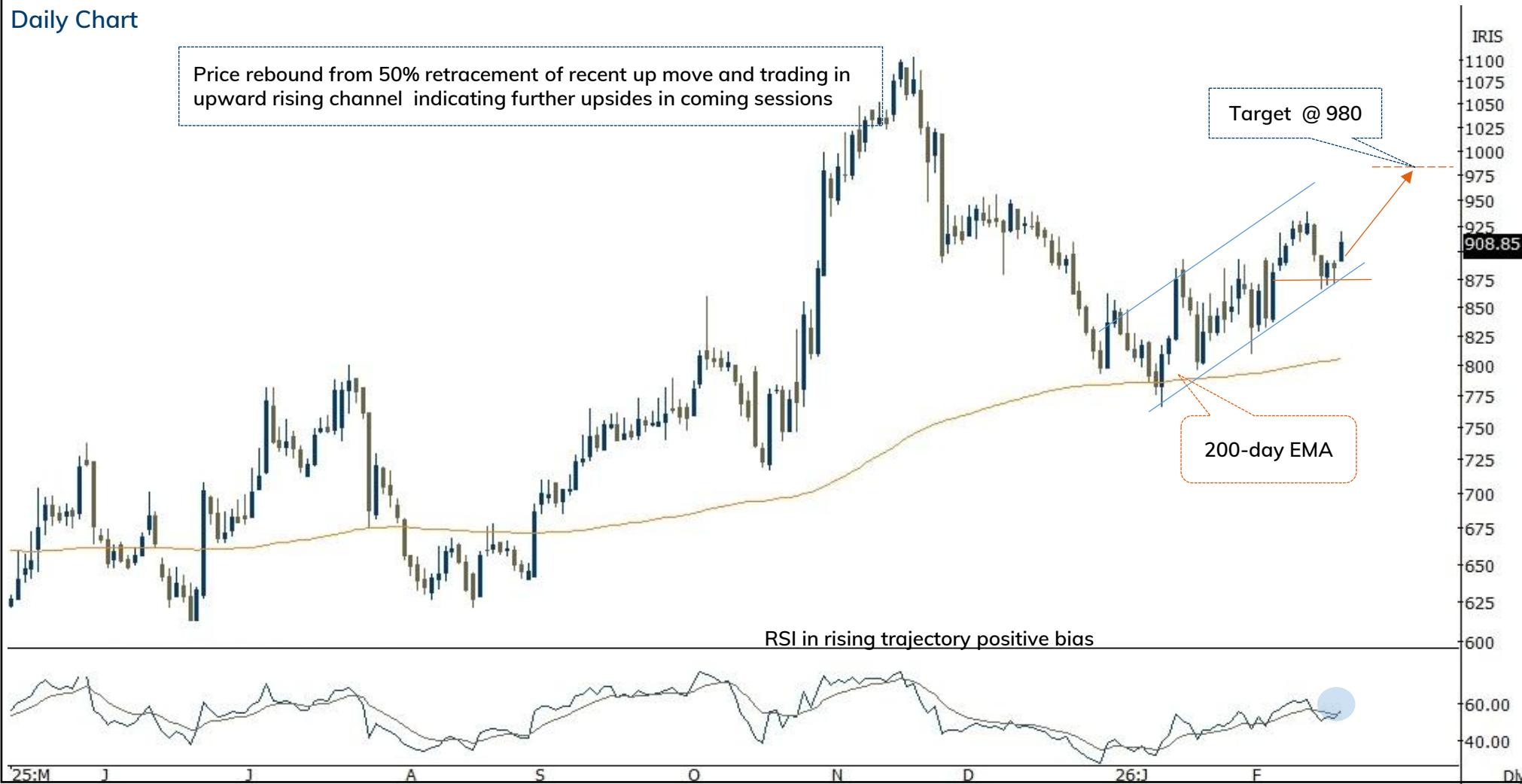
**Daily Chart**

Price rebound from 50% retracement of recent up move and trading in upward rising channel indicating further upsides in coming sessions

Target @ 980

200-day EMA

RSI in rising trajectory positive bias



# Vardhman Textiles (VARTEX): Faster retracement on daily .....

Duration: 30 Days

Recommended on I-click to gain on 13th February 2026 at 12:51

**i** ICICI Direct

Action

Buy

Rec. Price

496-510

Target

554

Stop loss

476

## Weekly Chart

Faster retraction and higher base above recent breakout area signaling elevated buying demand and further northward journey

Target @ 554

Faster retraction

20-day EMA

Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Above average volumes(20x) suggest larger participation in direction of trend

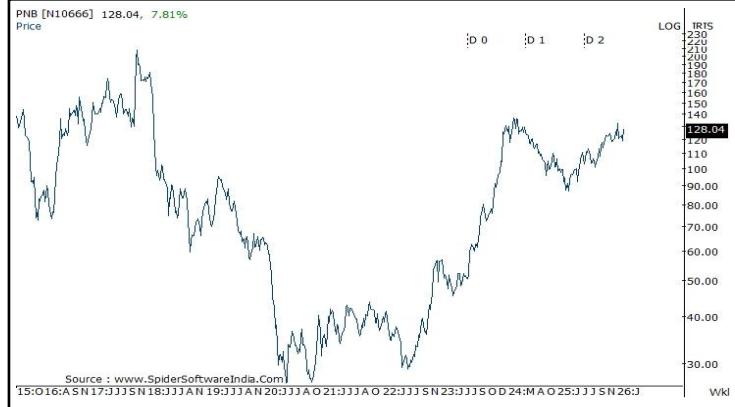
Daily Stochastics recorded bullish crossover suggest positive bias

Source: Spider Software, ICICI Direct Research  
February 19, 2026

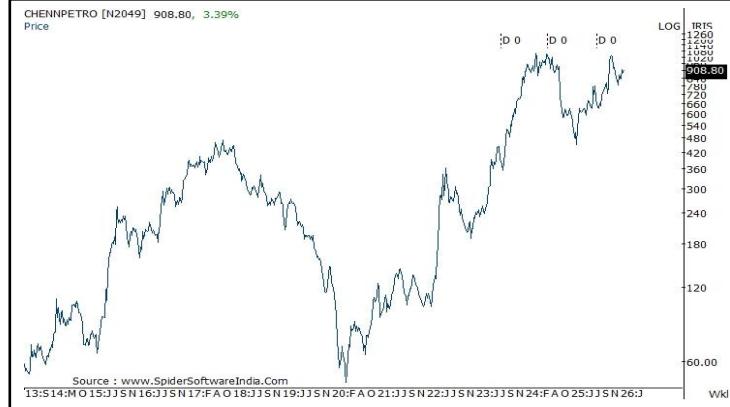
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## Price history of last three years

PNB



Chennai Petro



Vardhman Textile



Data Patterns



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Pankaj Pandey

Head – Research

[pankaj.pandey@icicisecurities.com](mailto:pankaj.pandey@icicisecurities.com)

ICICI Direct Research Desk,  
ICICI Securities Limited,  
Third Floor, Brillanto House,  
Road No 13, MIDC,  
Andheri (East)  
Mumbai – 400 093  
[research@icicidirect.com](mailto:research@icicidirect.com)

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com)

For any queries or grievances: Mr. Jeetu Jawrani Email address: [headservicequality@icicidirect.com](mailto:headservicequality@icicidirect.com) Contact Number: 18601231122

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