

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Feb-26	Nifty	Nifty	Buy	25750-25782	25821/25887.0	25704.00	Intraday
19-Feb-26	Oil India	OILIND	Buy	452-453	457.20	450.20	Intraday
19-Feb-26	SAIL	SAIL	Buy	158-158.50	160.10	156.90	Intraday
18-Feb-26	Chennai Petro	CHEPET	Buy	880-908	980.00	858.00	14 Days
18-Feb-26	PNB	PUNBAN	Buy	124-127.50	138.00	121.00	14 Days
18-Feb-26	Data Patterns	DATPAT	Buy	2820-2900	3120.00	2764.00	14 Days

\*Intraday recommendations are in cash segment and Index recommendations are in futures segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Feb-26	Vardhman Textile	VARTEX	Buy	496-510	554.00	476.00	30 Days

February 19, 2026

## Gladiator Stocks

Scrip Name	Action
Azad Engg	Buy
Thermax	Buy
Tata Steel	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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### Technical Outlook

Day that was..

Indian equity benchmark extended its winning streak for third consecutive session. Nifty settled the day at 25,819 with a gain of 0.40%. Market breadth was in favour of advance with an A/D ratio of 1.2:1. Broader market has relatively outperformed the benchmark wherein Both Mid and Smallcap index gain 0.50% each. Sectorally, Barring IT, all other indices closed in green wherein Metals, PSUs bank and FMCG outperformed.

Technical Outlook:

- Index opened on a subdued note and witnessed initial decline; however, buying interest emerged near the 20-day EMA, reaffirming it as a strong short-term support. The daily price action has formed a bullish candle with a higher high-higher low structure, signaling strengthening upside momentum.
- Key point to highlight is, with current sharp upmove Bank nifty is just trading 200 points away from its all-time high, indicating strong buying demand from elevated levels. Since it carries 35% weightage in Nifty, we believe the current momentum will help index to extend its prevailing upmove and gradually advance toward to challenge its all-time high (26,370) in the coming weeks. Hence any decline from current level should be used a "buy-on-dips" strategy wherein focus should be on accumulating beneficiaries of trade deal of India with US & European Union, as strong support is placed around 25,200 being 200-day EMA.
- On the broader market front, Nifty midcap index has rebounded from 52 weeks EMA which has been held firm since past nine months while small cap index witnessed sharp pullback from lower band of six months falling channel. The improving market breadth would result into broadening of the ongoing rally.
- Market breadth has been witnessing improvement, as the percentage of stocks trading above their 50 days SMA has bounced from bearish extremes of 15% to 52% levels, while percentage of stocks above 200-day SMA within the Nifty 500 universe enhanced to 41%. Historically, such contractions in breadth have preceded durable market bottoms, with extreme bearish readings near 15%.
- Sectorally, Since CY-06, on four occasions IT index has witnessed a maximum price wise correction of 34% and time wise correction of 6-7 quarters. Post such phases, the index has typically made new highs. With current week's sharp decline, it has completed 30% correction. Thereby focus should be on accumulating quality IT stocks in a staggered manner as it approaches maturity of price and time wise maturity

Key Monitorable:

- US GDP data
- Brent Crude: Once again retreated from key hurdle of \$70-72 range. Only a decisive close above \$72 would fuel the momentum for next leg of up move

Intraday Rational:

- Trend-** Higher high pattern from three consecutive session
- Levels-** Buy around 50% retracement of yesterday upmove(25660-25844)

### Daily Bar Chart



### Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83734.25	283.29	0.34
NIFTY Index	25819.35	93.95	0.37
Nifty Futures	25827.80	88.40	0.34
BSE500 Index	37062.35	157.97	0.43
Midcap Index	60183.20	301.50	0.50
Small cap Index	17239.25	92.55	0.54
GIFT Nifty	25839.00	11.20	0.04

### Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	25758-25700	25200
Resistance	25882-25954	26000
20 day EMA		25660
200 day EMA		25232

### Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25750-25782
Target	25821/25887.0
Stoploss	25704

### Sectors in focus (Intraday) :

Positive: BFSI, Capital Goods, Oil&Gas

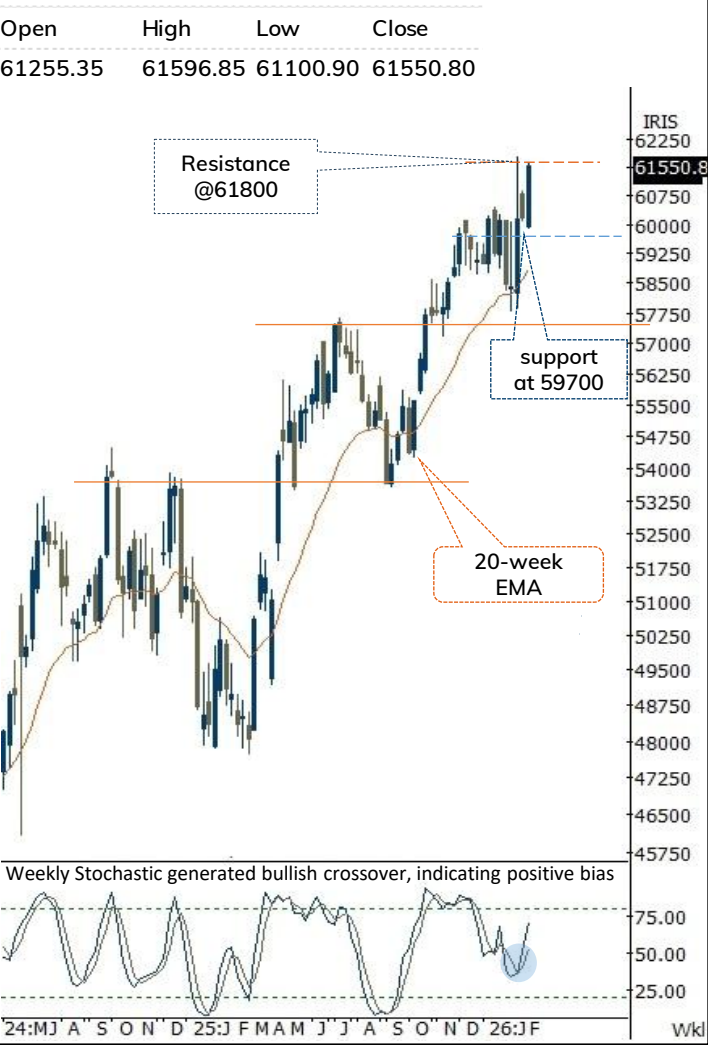
Technical Outlook

**Day that was:**  
BankNifty extended its winning streak for third consecutive session to settled the day at 61,550 with a gain of 0.6%. Nifty PSU bank relatively outperformed gaining 1.3%.

Technical Outlook:

- Index opened on a flat note and witnessed supportive efforts emerging near previous session high and continued to form higher high-low structure for third-consecutive session. The daily price action has formed bull candle, carrying higher high-low structure, indicating buying demand from lower levels.
- Key point to highlight, index has witnessed follow through to its previous sessions bull candle and shy away 200 points from its life high signaling inherent strength. Going ahead we expect Index to gradually resolve higher and challenge its all-time high of 61800 levels in coming weeks.
- On a broader perspective Index has staged a strong rebound from its previous resistance, now acting as support(57628) in line with the change-of-polarity principle, indicating resumption of uptrend. Any corrective declines from current levels should be viewed as buying opportunities as strong demand zone is identified near 59,700, being 50-day EMA and 61.8% retracement of the current up move (57,783-61,674).
- Meanwhile, the Nifty PSU Bank Index clocked a fresh All time high outperforming the benchmark, reinforcing near-term bullish momentum. Going forward, the index is expected to advance toward the 9,700 zone, being 161.8% external retracement of recent decline
- Intraday Rational:**
- Trend-** Higher high-low pattern for third consecutive session
- Levels** - Buy around 50% retracement of yesterday upmove(61053-61568).

Weekly Bar Chart



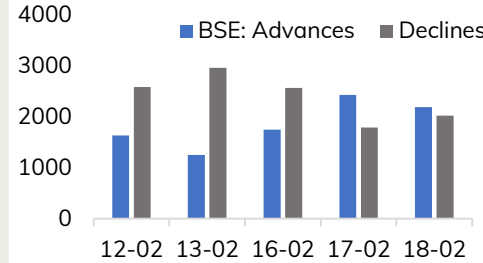
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	61407-61290	59700
Resistance	61597-61764	61800
20 day EMA		60292
200 day EMA		57112

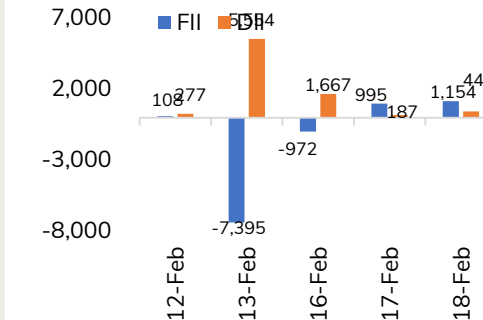
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	61300-61362
Target	61632
Stoploss	61164

Advance Decline



Fund Flow activity of last 5 session



Action	Buy	Rec. Price	452-453	Target	457.20	Stop loss	450.20
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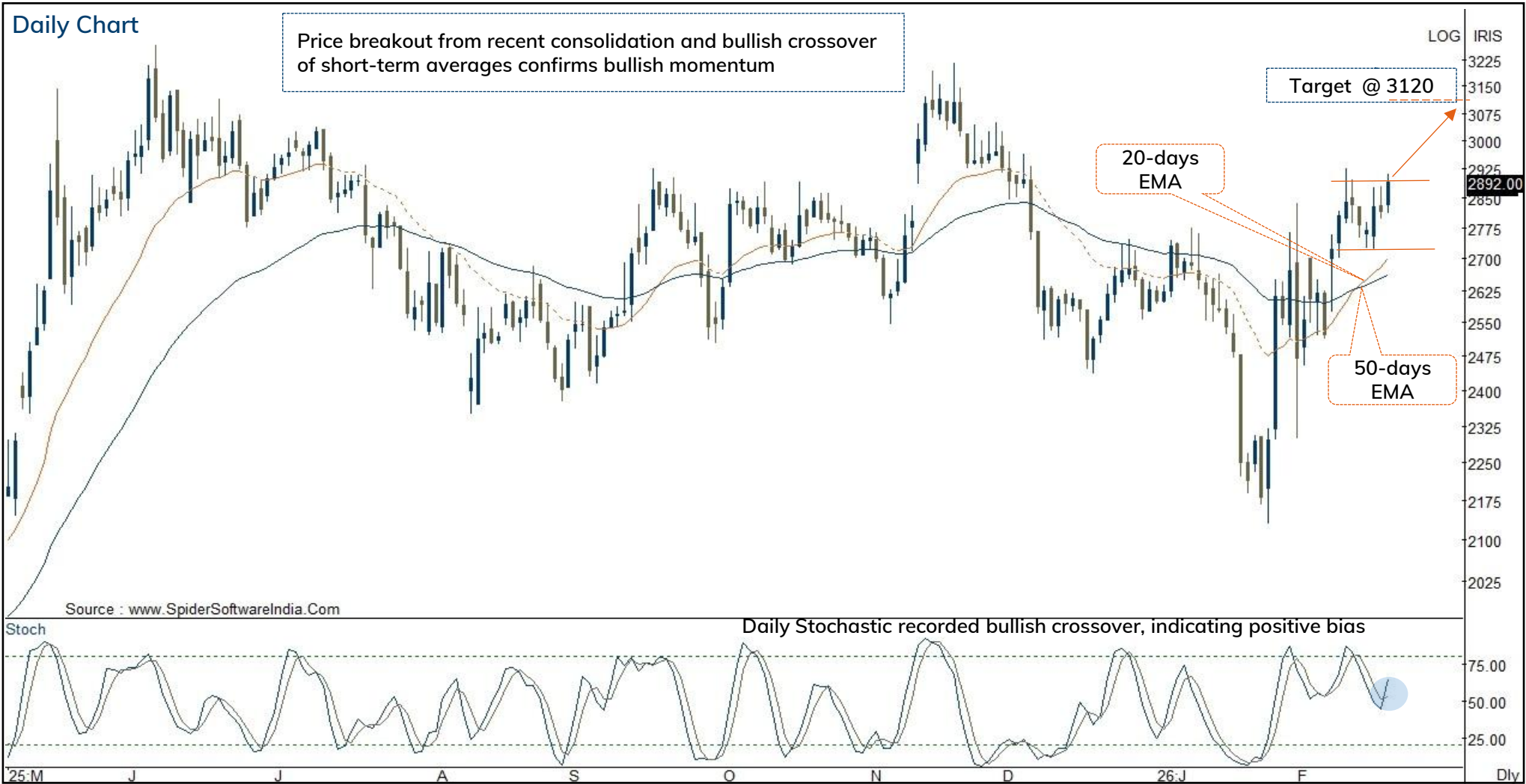
Daily Chart



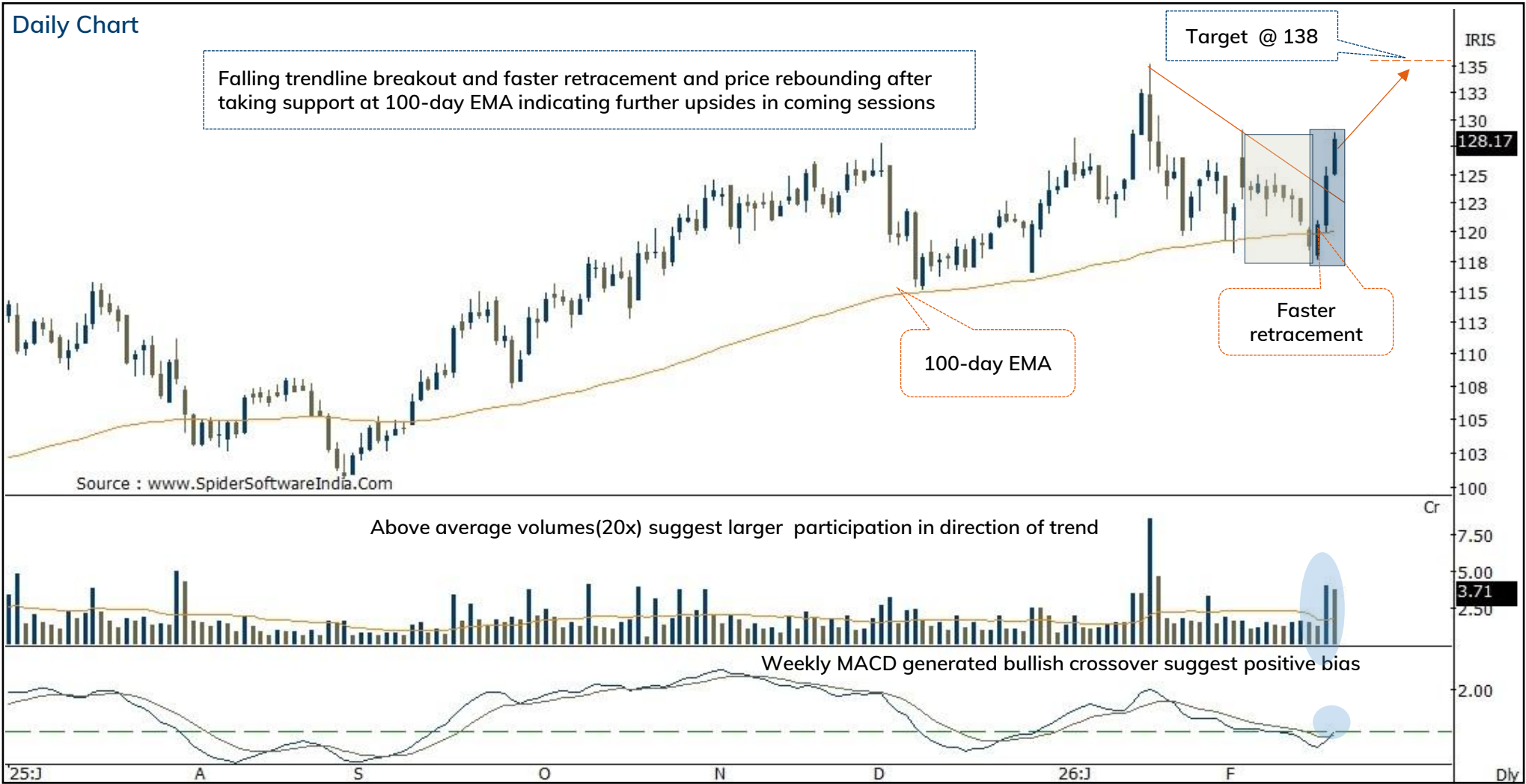
Action	Buy	Rec. Price	158-158.50	Target	160.10	Stop loss	156.90
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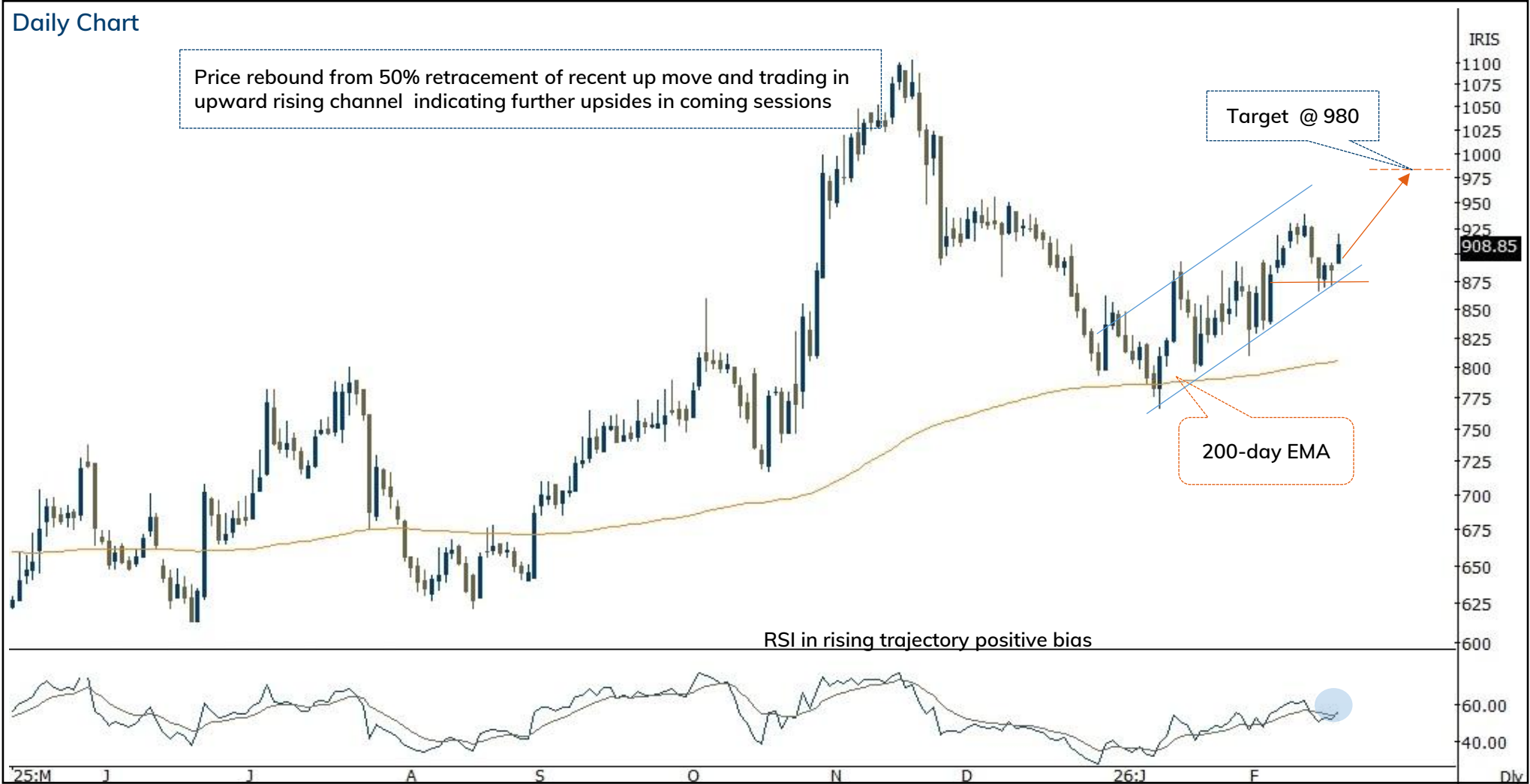
Action	Buy	Rec. Price	2820-2900	Target	3120.00	Stop loss	2764.00
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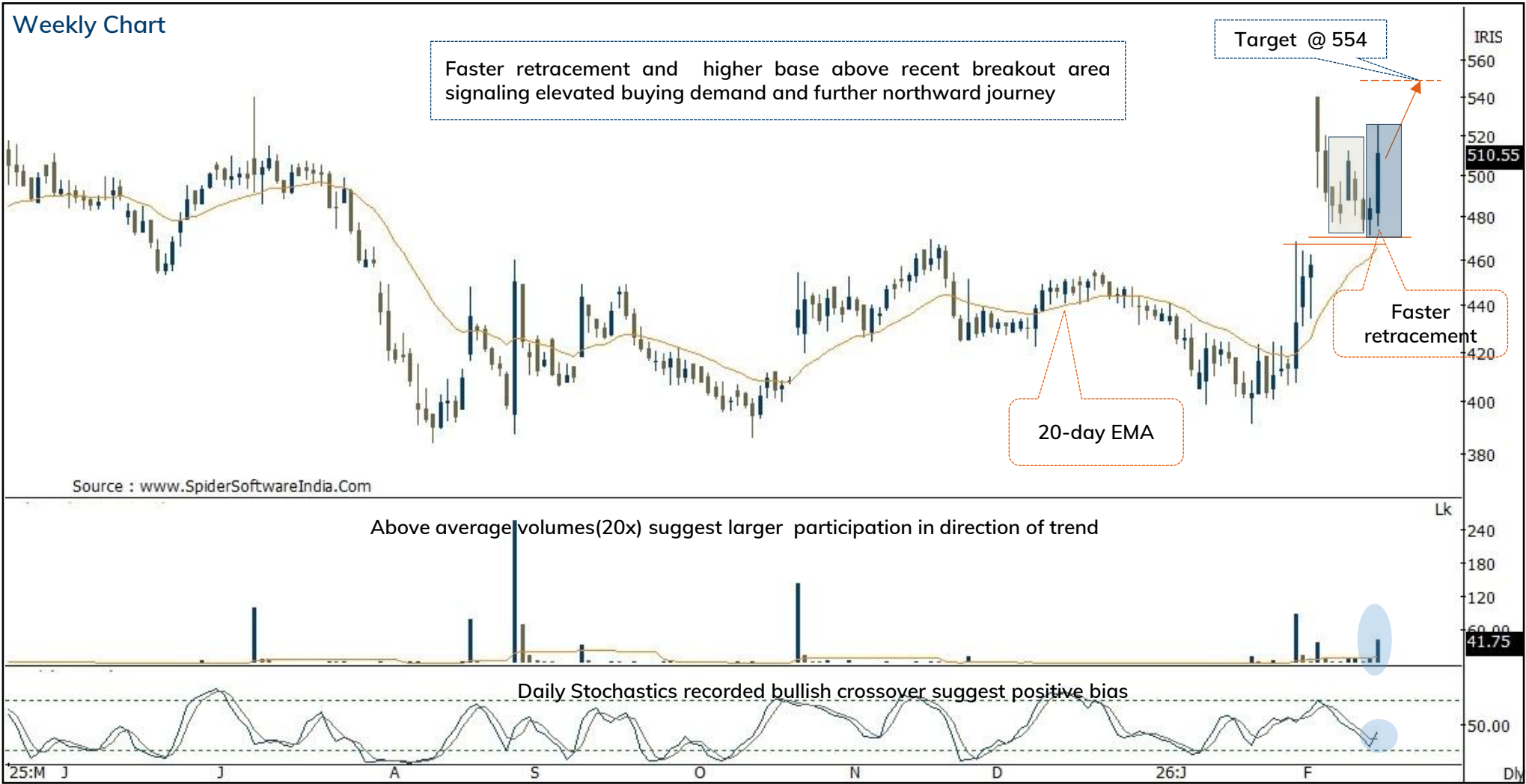
Action	Buy	Rec. Price	124-127.50	Target	138.00	Stop loss	121.00
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Action	Buy	Rec. Price	880-908	Target	980.00	Stop loss	858.00
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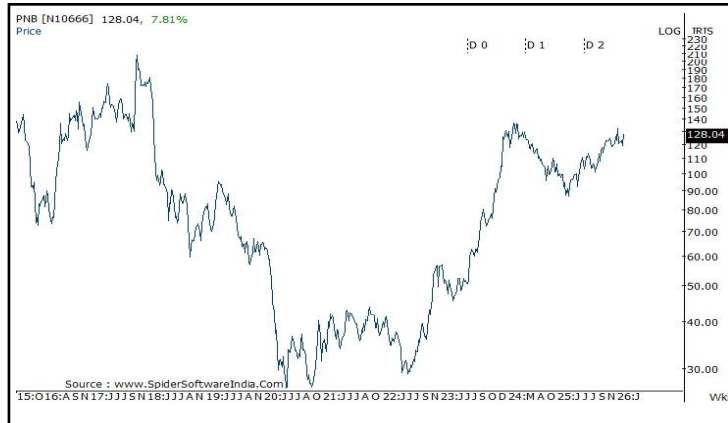


Action	Buy	Rec. Price	496-510	Target	554	Stop loss	476
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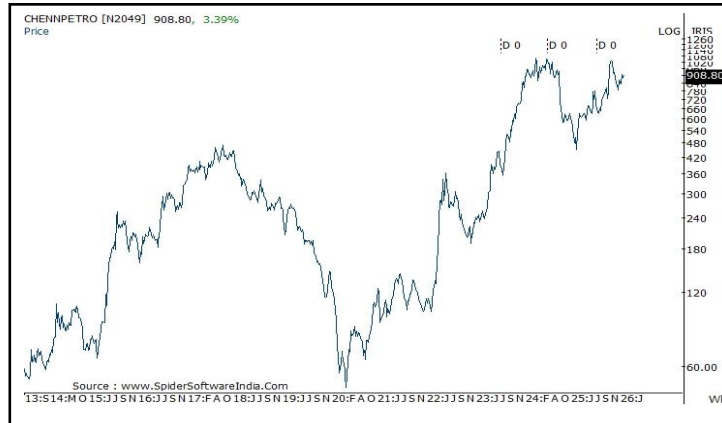


## Price history of last three years

### PNB



### Chennai Petro



### Vardhman Textile



### Data Patterns



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