

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
09-Jan-24	Nifty (Current Month Future)	NIFTY	Buy	21585-21615	21650/21702.0	21548.00	Intraday
09-Jan-24	HPCL	HINPET	Buy	431-432	436.00	429.40	Intraday
09-Jan-24	Wipro	WIPRO	Buy	450-452	456.50	448.30	Intraday

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Jan-24	Bombay Dyeing	BOMDYE	Buy	155-159	172.00	151.80	14 Days
03-Jan-24	Bank of Maharashtra	BANMAH	Buy	46-47.40	51.00	44.80	14 Days
01-Jan-24	Mangalore Chem&Fertiliser	MANCHE	Buy	125-128	138.00	122.00	14 Days
20-Dec-23	HindOil Exploration	HINOIL	Buy	178-182	199.00	169.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

January 9, 2024

Gladiator Stocks

Kopran	Buy
Bank of Baroda	Buy
Affle	Buy

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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was... Equity benchmark snapped two days advances tracking subdued global cues. The Nifty lost 198 points or 0.9% to settle the session at 21512. Broader market performed in tandem with the benchmark as Nifty Midcap and Small cap lost 1% and 0.6%, respectively. Sectorally, barring Realty, media all other indices ended in red weighed down by financials, metal, FMCG

Technical Outlook

- The index started the week on a flat note and gradually inched southward as the day progressed. The daily price action resulted into bear candle that engulfed past two sessions up move, indicating corrective bias amid overbought conditions with negative divergence
- The index is taking breather after past two months spectacular up move (16%). We believe, index will undergo consolidation in the 21800-21300 range amid stock specific action as we enter in the Q3 earning season. This would make market healthy and pave the way for next leg of up move.
- Key point to highlight is that, Bank Nifty (which carries ~36% weightage in Nifty) has approached near the key support of past two week's low of 47400. Thus, holding above the same would keep pullback option open which would eventually provide impetus for revival of upward momentum in Nifty. Hence, buying on dips would be the prudent strategy to adopt as strong support is placed at 21300.
- The formation of higher peak and trough supported by across sector participation makes us confident to retain support base at 21300 as its is confluence of 61.8% retracement of recent up move (20977-21834) coincided with 20 days EMA placed at 21297 and past two week's low of 21329

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	71355.22	-670.93	-0.9
NIFTY Index	21513.00	-197.80	-0.9
Nifty Futures	21579.55	-214.30	-1.0
BSE500 Index	30694.41	-276.63	-0.9
Midcap Index	16574.70	-328.60	-0.9
Small cap Inde	43660.04	-159.35	-0.4
GIFT Nifty	21697.00	117.45	0.5

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	21570-21520	21300
Resistance	21680-21730	21800
20 day EMA		21352
200 day EMA		19515

Nifty Future Intraday Reco.

Action	Buy
Price Range	21585-21615
Target	21650/21702.0
Stoploss	21548.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital Goods & infra, Pharma, Metal, PSU

Nifty Bank: 47450

Technical Outlook

Day that was:

The Nifty Bank index declined amid profit taking in large banks amid muted global cues. Nifty PSU bank and Private banks indices declined 2% and 1.5% respectively leading NiftyBank index to close Mondays session at 47450, down 1.5% or 708 points

Technical Outlook:

- The index started the session on a negative note and gradually extended losses throughout the session led by heavyweight banks. In the process index breached past two week lows (47400) on intra day basis and formed a sizeable bear candle on daily chart. Index is currently poised at critical support of 47400 (two week lows and 20-day ema) In coming sessions, holding the same would keep pull back options open else would signal extended profit taking towards 46900 levels. While overall structure remains positive, on immediate basis, Mondays high around 48200 would remain immediate hurdle for index in this week
- Structurally, index is undergoing retracement of November – December rally wherein it rallied around 15% over 9 week period. Couple of weeks consolidation in the broad range of 46500-48500 would make larger trend healthier and provide fresh entry opportunity. Hence investor should take benefit of ongoing decline to build long positions with focus on PSU banking space which we expect to outperform over medium term

Nifty Bank Index – Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	47450.3	-708.75	-1.47

BankNifty Technical Picture

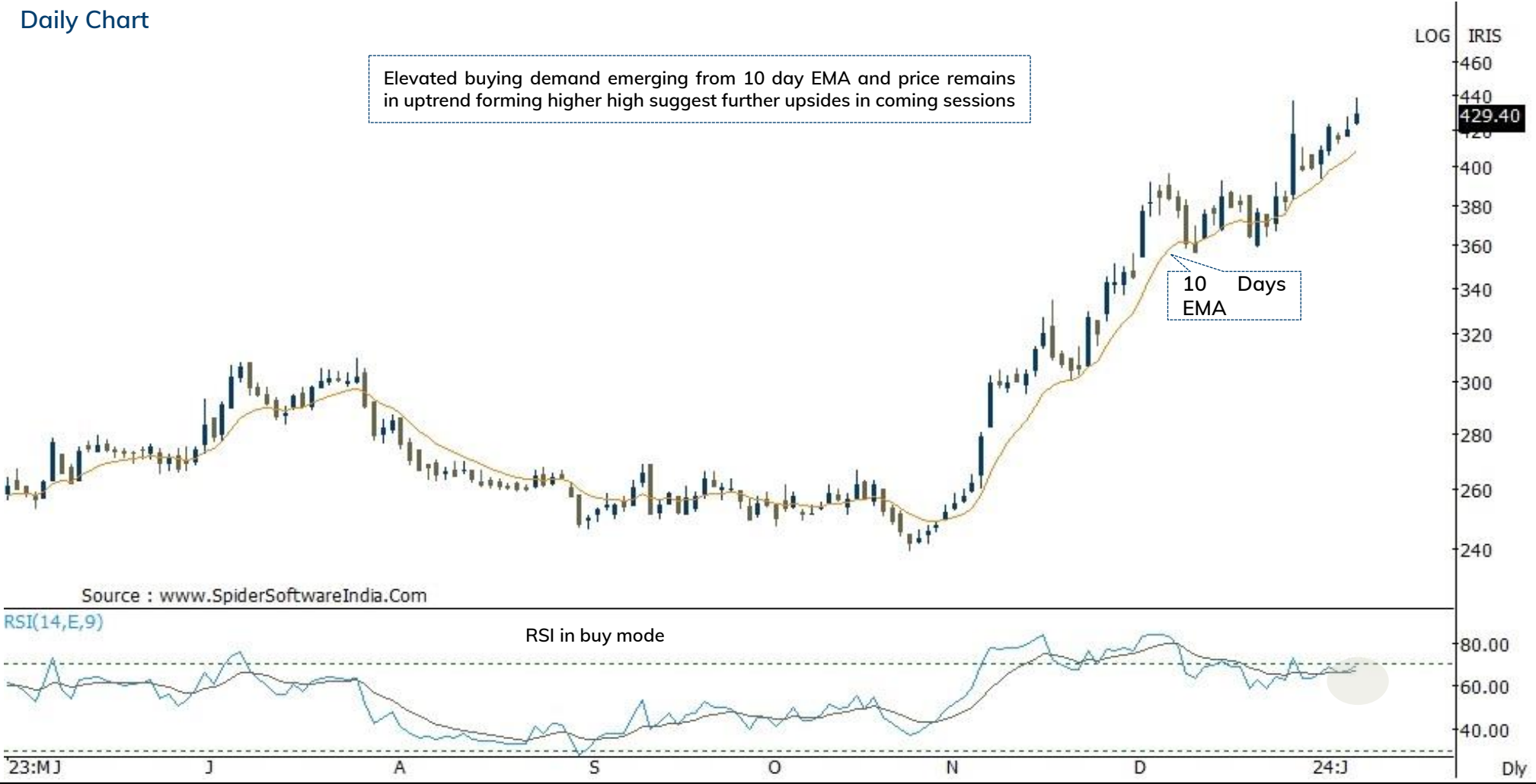
	Intraday	Short term
Trend	↔	↔
Support	47550-47400	46900
Resistance	47770-47900	48200
20 day EMA		47517
200 day EMA		44304

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	47680-47740
Target	47990
Stoploss	47568

Action	Buy	Rec. Price	431-432	Target	436.00	Stop loss	429.40
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Daily Chart



Source: Spider Software, ICICI Direct Research

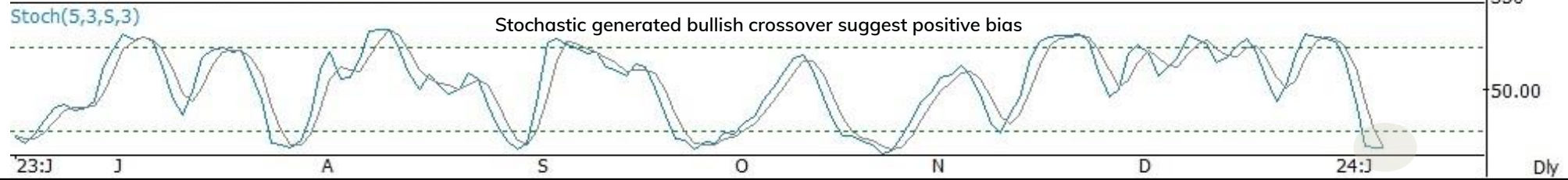
Action	Buy	Rec. Price	450-452	Target	456.50	Stop loss	448.30
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Daily Chart

Price rebounding after taking support at 61.8% retracement and 20 day EMA signifies elevated buying demand



Source : www.SpiderSoftwareIndia.Com

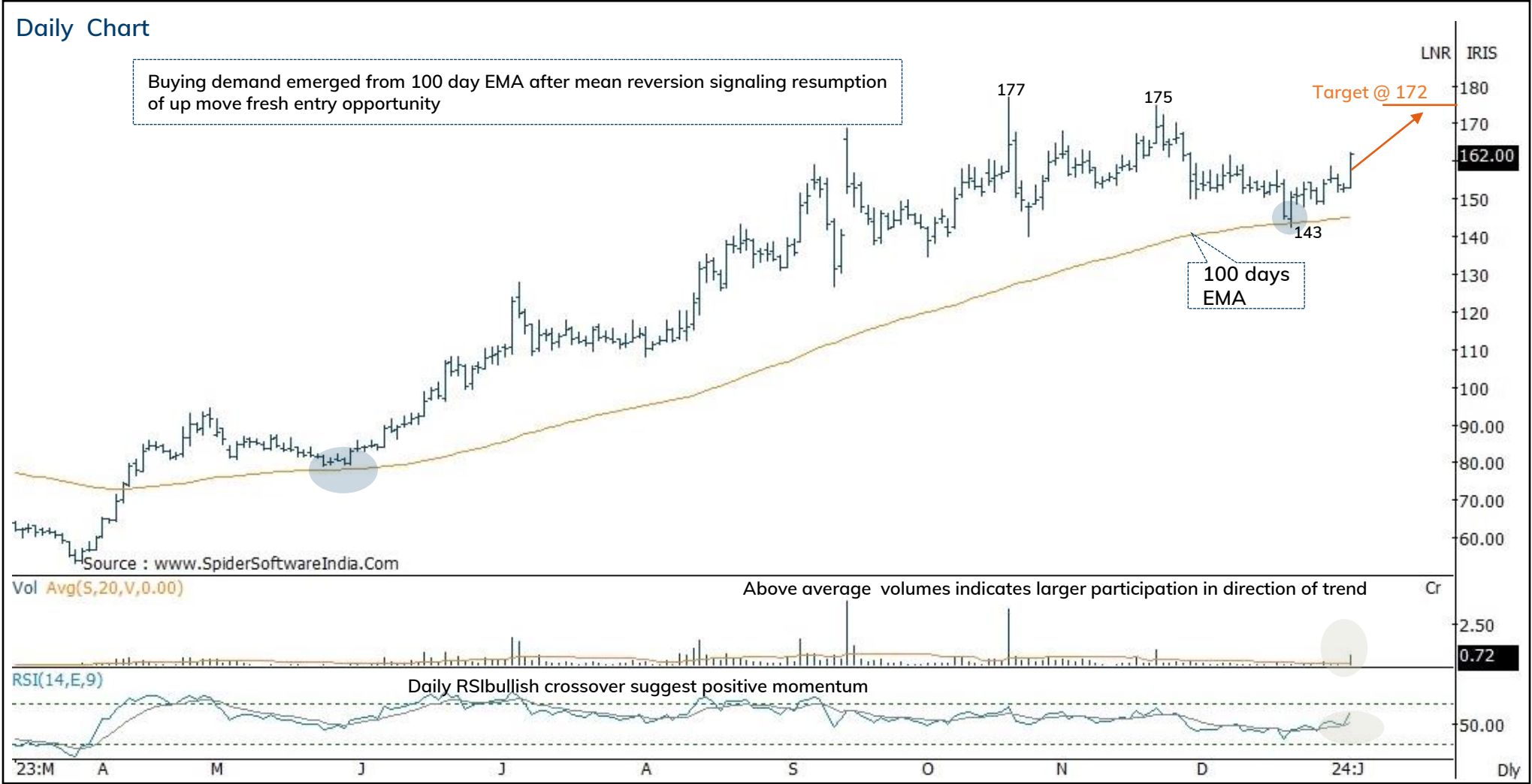


Source: Spider Software, ICICI Direct Research

Bombay Dyeing(BOMDYE)

Recommended on I-click to gain on 4th January 2024 at 14:47 Duration: 14 Days

Rec. Price	155-159	Target	172.00	Stop loss	151.80	Upside	8%
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Source: Spider Software, ICICI Direct Research

January 9, 2024

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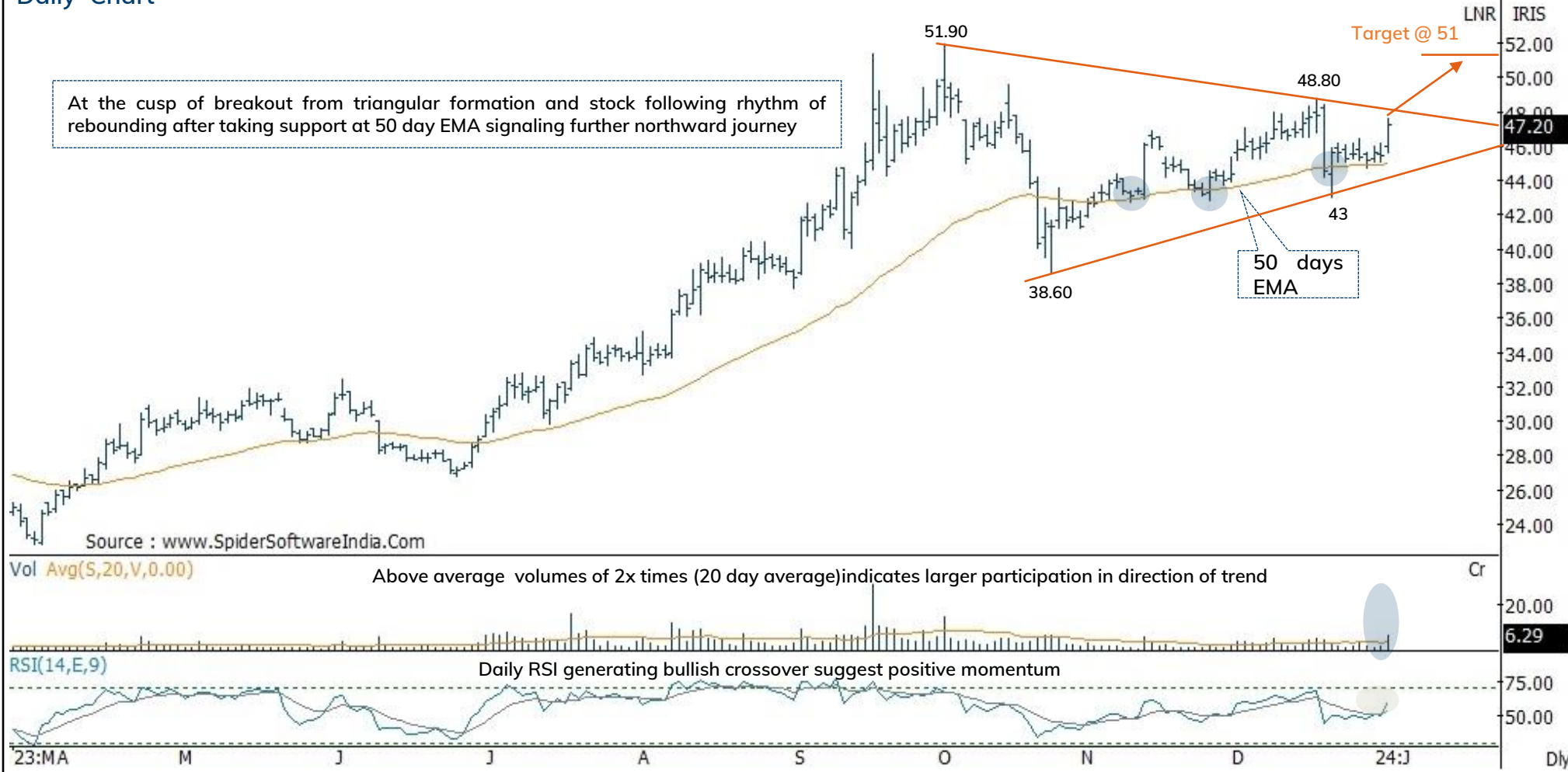
Recommended on I-click to gain on 3rd January 2024 at 11:23

Duration: 14 Days

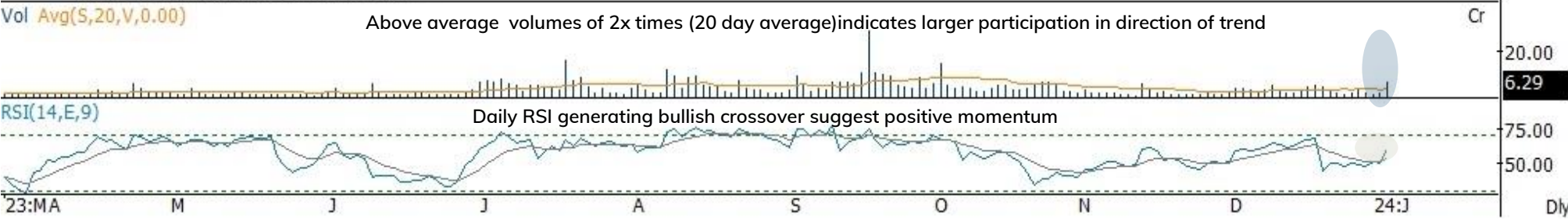
Rec. Price	46-47.40	Target	51.00	Stop loss	44.80	Upside	8%
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Daily Chart

At the cusp of breakout from triangular formation and stock following rhythm of rebounding after taking support at 50 day EMA signaling further northward journey



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

January 9, 2024

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Mangalore Chem&Fertiliser(MANCHE)



Recommended on I-click to gain on 1st January 2024 at 14:10 Duration: 14 Days

Rec. Price	125-128	Target	138.00	Stop loss	122.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

January 9, 2024

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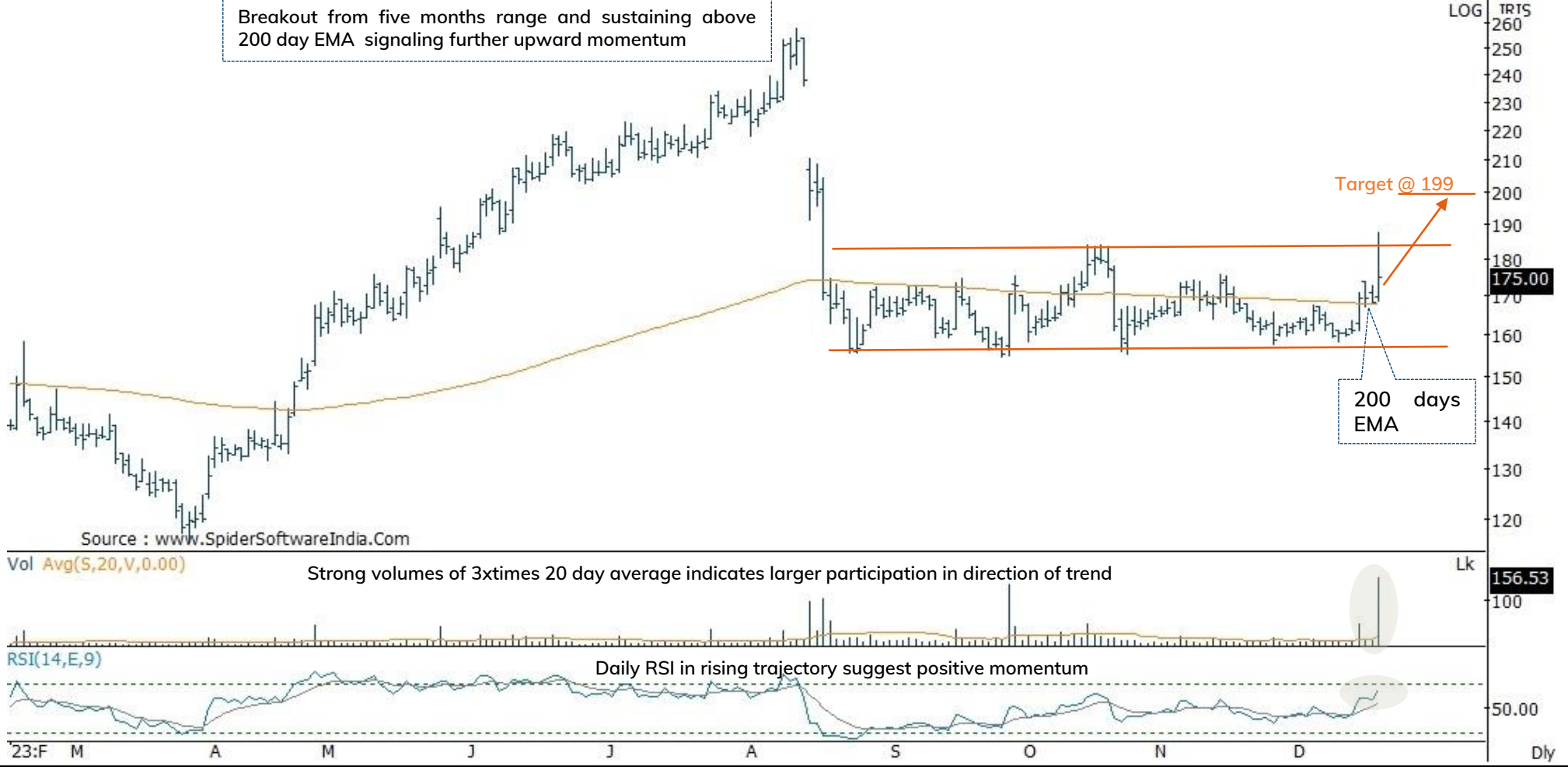
HindOil Exploration(HINOIL)

Recommended on I-click to gain on 20th December 2023 at 12:09

Duration: 14 Days

Rec. Price	178-182	Target	199.00	Stop loss	169.00	Upside	8%
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Daily Chart



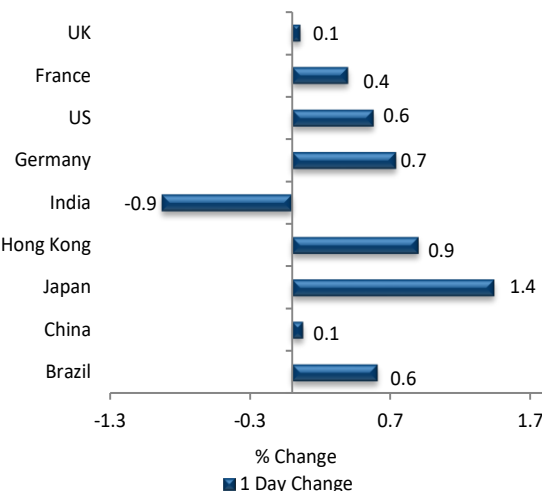
Source: Spider Software,, ICICI Direct Research

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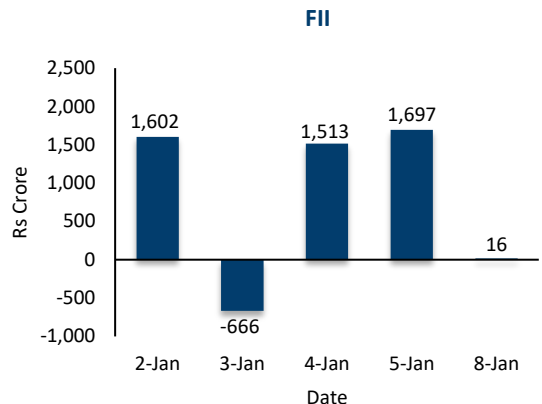
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Market Activity Report

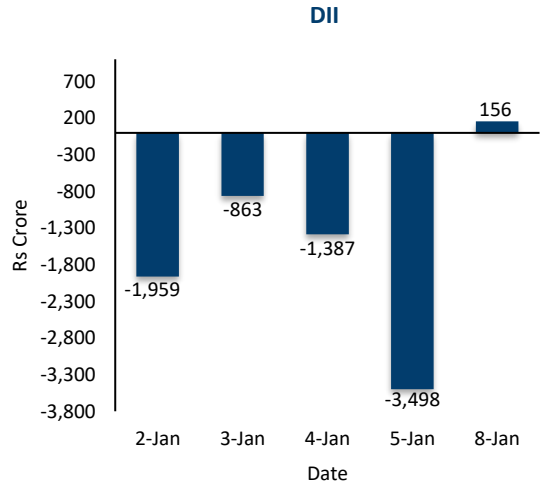
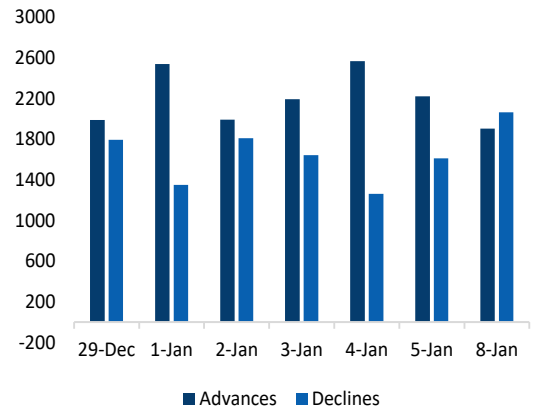
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
January 9, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	21513	21416	21319	21145	21687	21861	21958
S&P BSE SENSEX INDEX	Neutral	71355.22	71044	70732	70164	71925	72494	72806
NIFTY BANK	Negative	47450.25	47174	46897	46406	47941	48431	48708
NIFTY 50 FUTURES	Neutral	21569.95	21485	21400	21237	21733	21896	21981
NIFTY BANK FUTURES	Negative	47630	47302	46973	46379	48225	48819	49148
AARTI INDUS LTD	Negative	598.75	587	576	555	619	640	651
ABB INDIA LTD	Negative	4752.95	4710	4667	4594	4826	4899	4942
ABBOTT INDIA LTD	Positive	23585	23418	23251	22917	23919	24253	24420
ABCAPITAL	Neutral	175.4	173	172	169	178	181	182
ADITYA BIRLA FAS	Negative	230.8	228	224	218	238	244	248
ACC LTD	Neutral	2354.75	2321	2287	2244	2398	2441	2476
AMBUJA CEMENTS	Negative	530.2	524	517	506	541	551	558
ADANI ENTERPRISE	Negative	2963.5	2935	2907	2861	3009	3055	3083
ADANI PORTS AND	Positive	1168.85	1154	1138	1124	1184	1198	1214
ALKEM LABORATORI	Negative	5203.55	5157	5111	5072	5241	5281	5326
ASHOK LEYLAND	Negative	178.15	176	175	172	181	183	185
ALEMBIC PHARMACE	Neutral	807.05	800	793	785	815	823	831
APOLLO HOSPITALS	Negative	5682	5623	5564	5488	5758	5834	5893
ASIAN PAINTS LTD	Negative	3298.4	3270	3241	3188	3351	3405	3433
AU SMALL FINANCE	Positive	801.7	791	781	770	812	823	833
APOLLO TYRES LTD	Neutral	454.75	452	449	444	460	465	469
AUROBINDO PHARMA	Positive	1114.85	1101	1088	1071	1131	1148	1161
ASTRAL LTD	Negative	1808.05	1793	1777	1752	1835	1861	1877
ATUL LTD	Negative	6855	6767	6680	6527	7008	7162	7249
AXIS BANK LTD	Neutral	1122	1112	1102	1085	1140	1157	1167
BALCHI	Negative	395.95	392	388	380	403	410	414
BAJAJ FINANCE LT	Neutral	7736	7634	7533	7435	7833	7931	8031
BATA INDIA LTD	Negative	1588.1	1569	1551	1522	1616	1645	1664
BHARTI AIRTEL	Neutral	1049.05	1043	1037	1029	1057	1065	1071
BHARAT ELECTRON	Negative	183.6	183	181	178	187	189	191
BHARAT HEAVY ELE	Positive	195.15	192	189	185	199	203	205

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Neutral	1256.05	1244	1232	1216	1271	1288	1299
BALKRISHNA INDS	Neutral	2544.8	2525	2505	2475	2575	2605	2625
BIOCON LTD	Neutral	280.55	277	272	264	290	298	303
BIRLASOFT LTD	Positive	710.3	705	699	691	720	729	735
BAJAJ AUTO LTD	Neutral	6983.85	6946	6910	6858	7035	7086	7123
BAJAJ FINSERV LT	Neutral	1696.35	1682	1670	1649	1716	1736	1749
BANDHAN BANK LTD	Negative	233.1	226	218	205	247	260	268
BANK OF BARODA	Negative	223.45	221	217	212	229	235	238
BANK OF INDIA	Negative	118.35	116	115	113	119	121	122
BOSCH LTD	Negative	22466.7	22308	22149	21898	22718	22969	23128
BHARAT PETROL	Positive	455	450	444	437	463	470	475
BERGER PAINTS	Negative	578.85	573	566	554	592	604	611
BRITANNIA INDS	Negative	5177.35	5131	5084	4997	5265	5352	5399
CANARA BANK	Negative	450.5	445	440	431	459	468	473
CAN FIN HOMES	Negative	771.05	762	752	736	788	804	814
CONTAINER CORP	Negative	870.8	859	848	828	890	910	921
ZYDUS LIFESCIENC	Positive	710.7	705	701	693	717	725	730
CHAMBAL FERTILIS	Neutral	378.45	369	360	351	386	394	403
CHOLAMANDALAM IN	Negative	1231.15	1214	1198	1171	1258	1284	1301
CIPLA LTD	Negative	1271.75	1259	1247	1228	1290	1309	1321
COFORGE LTD	Neutral	6060.5	6001	5942	5875	6127	6194	6253
COLGATE PALMOLIV	Neutral	2500.7	2475	2449	2421	2529	2557	2583
COAL INDIA LTD	Neutral	380.4	377	374	368	387	392	396
COROMANDEL INTER	Negative	1200.4	1184	1167	1136	1232	1263	1280
CROM GREAVES CON	Negative	313.35	309	306	301	317	322	325
CITY UNION BANK	Negative	149.25	148	146	143	153	156	158
DABUR INDIA LTD	Neutral	553.25	546	538	524	567	581	589
DALMIA BHARAT LT	Negative	2330.35	2285	2238	2178	2392	2452	2499
DELTA CORP LTD	Negative	150.25	147	145	142	153	157	159
DIXON TECHNOLOGI	Negative	6325.45	6286	6246	6189	6383	6440	6480
DEEPAK NITRITE	Negative	2431.05	2402	2372	2343	2461	2490	2520

Source: Bloomberg, ICICI Direct Research
January 9, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	3934.15	3889	3842	3774	4004	4072	4118
DLF LTD	Positive	759.3	749	739	726	771	783	793
DR REDDY'S LABS	Neutral	5761.35	5703	5644	5555	5851	5940	6000
EICHER MOTORS	Positive	3884.25	3854	3824	3771	3937	3990	4019
ESCORTS KUBOTA L	Neutral	2854.15	2816	2779	2753	2879	2905	2942
EXIDE INDUS LTD	Positive	323.55	321	317	312	329	335	338
FED BANK LTD	Negative	150.2	149	147	145	152	155	156
FIRSTSOURCE SOLU	Negative	188.15	185	182	177	193	198	201
GAIL INDIA LTD	Negative	160.7	159	157	154	164	167	169
GODREJ CONSUMER	Negative	1175.4	1156	1135	1121	1191	1205	1226
GNFC	Negative	741.05	731	721	704	758	775	785
GODREJ PROPERTIE	Neutral	2161.3	2122	2082	2010	2233	2304	2344
GRANULES INDIA	Negative	400.85	396	391	383	410	419	424
GMR AIRPORTS INF	Neutral	86.9	81	76	73	90	94	99
GLENMARK PHARMA	Negative	873.7	862	851	836	889	905	915
GRASIM INDS LTD	Neutral	2077	2062	2047	2037	2088	2099	2114
GUJARAT GAS LTD	Positive	508.4	504	501	496	513	517	521
HINDUSTAN AERONA	Neutral	2995.6	2975	2955	2925	3025	3055	3075
HIND COPPER	Neutral	267.85	259	251	236	282	297	305
HAVELLS INDIA	Negative	1375.6	1363	1351	1329	1396	1417	1429
HCL TECH LTD	Positive	1447.9	1435	1422	1413	1457	1466	1480
HONAUT	Positive	37340.95	36859	36377	36094	37624	37907	38389
HDFC ASSET MANAG	Neutral	3350.15	3292	3234	3193	3391	3432	3490
HDFC LIFE INSURA	Negative	645.85	640	635	627	652	659	665
HDFC BANK LTD	Negative	1663.45	1656	1647	1633	1678	1691	1700
HERO MOTOCORP LT	Positive	4009.5	3986	3962	3930	4042	4074	4099
HINDALCO INDS	Negative	577.65	572	566	555	588	598	604
HINDUSTAN PETRO	Positive	429.4	422	414	406	438	446	454
HINDUSTAN UNILEV	Negative	2578.25	2554	2531	2495	2614	2650	2673
VODAFONE IDEA LT	Positive	17.15	16	16	16	17	18	18
IDFC	Negative	123.5	122	121	120	125	127	128

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Negative	85.45	85	84	84	87	88	89
INDRAPRASTHA GAS	Negative	425.35	421	418	412	430	436	440
INDIABULLS HOUSI	Neutral	217.85	214	211	208	220	223	227
INDUSIND BANK	Negative	1627.1	1616	1605	1588	1644	1661	1672
INDIAN ENERGY EX	Negative	160.9	159	157	154	164	167	170
INDIAN HOTELS CO	Negative	451.65	447	443	435	458	466	470
INDIAMART INTERM	Negative	2674.3	2645	2616	2566	2724	2774	2803
IPCA LABS LTD	Neutral	1088.1	1070	1052	1024	1116	1144	1162
INDUS TOWERS LTD	Negative	213.1	209	205	198	220	227	231
INTERGLOBE AVIAT	Negative	2952.25	2932	2913	2883	2981	3011	3030
INFOSYS LTD	Neutral	1522.8	1512	1501	1489	1535	1547	1558
INFO EDGE	Positive	5145.05	5081	5015	4904	5257	5369	5434
INTELLECT DESIGN	Negative	807.55	797	786	772	822	836	847
INDIAN OIL CORP	Positive	132.65	132	130	128	136	138	140
ICICI PRUDENTIAL	Positive	541.95	537	533	526	548	555	559
INDIAN RAILWAY C	Positive	916.55	905	894	882	928	940	951
ITC LTD	Negative	465.5	463	458	452	473	480	484
JK CEMENTS LTD	Positive	4007.1	3924	3840	3782	4066	4124	4207
JINDAL STEEL & P	Negative	717.15	708	699	683	733	749	758
JSW STEEL LTD	Negative	821.95	815	810	799	831	842	847
JUBILANT FOODWOR	Negative	534.35	526	517	501	550	565	574
CUMMINS INDIA	Negative	2004.3	1978	1952	1935	2021	2038	2063
KOTAK MAHINDRA	Negative	1826.1	1813	1799	1780	1845	1865	1878
LAURUS LABS LTD	Negative	418.7	413	408	399	426	434	439
LIC HOUSING FIN	Negative	561.8	555	548	536	574	586	593
LUPIN LTD	Negative	1382.35	1371	1360	1344	1397	1412	1423
LARSEN & TOUBRO	Positive	3501.1	3474	3447	3404	3544	3587	3614
L&T FINANCE HOLD	Negative	168.35	166	164	161	171	174	176
LTIMINDTREE LTD	Negative	5845.6	5792	5737	5639	5945	6043	6098
L&T TECHNOLOGY S	Negative	5158.65	5122	5086	5022	5222	5286	5322
DR LAL PATHLABS	Negative	2505.95	2469	2431	2361	2577	2647	2685
MAHANAGAR GAS LT	Negative	1203.1	1188	1171	1141	1234	1263	1280

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Neutral	911.1	895	879	849	942	972	988
MCX INDIA LTD	Neutral	3159.65	3139	3118	3090	3187	3215	3236
METROPOLIS HEALT	Negative	1650.7	1635	1619	1587	1682	1714	1730
MANAPPURAM FINAN	Neutral	179.55	175	172	169	181	184	188
MAHINDRA & MAHIN	Negative	1616.15	1597	1578	1549	1644	1672	1691
M&M FIN SERVICES	Negative	275.6	273	270	266	280	284	287
MARICO LTD	Negative	523.75	517	510	500	534	544	551
MRF LTD	Neutral	131920.6	130880	129840	128480	133280	134640	135680
MARUTI SUZUKI IN	Neutral	9946.7	9863	9779	9646	10080	10213	10297
SAMVARDHANA MOTH	Positive	105.7	105	103	102	108	109	111
MUTHOOT FINANCE	Negative	1489.1	1470	1449	1432	1507	1525	1545
NATIONAL ALUMIN	Negative	123.75	121	119	114	127	131	133
NESTLE INDIA LTD	Negative	2619.3	2591	2562	2513	2669	2718	2747
NAVIN FLUORINE I	Negative	3609.7	3530	3451	3302	3758	3907	3986
NCC LTD	Negative	174.45	171	169	166	176	179	182
NMDC LTD	Negative	215.2	212	209	203	222	227	231
NTPC LTD	Negative	316.45	314	310	308	319	322	325
OBEROI REALTY	Negative	1490.6	1477	1464	1444	1511	1532	1545
ORACLE FINANCIAL	Negative	4351.65	4293	4234	4135	4451	4550	4609
OIL & NATURAL GA	Positive	217.95	217	215	214	221	223	225
PAGE INDUSTRIES	Negative	37693.4	37199	36706	35852	38546	39400	39893
PIDILITE INDS	Negative	2714.65	2691	2669	2645	2737	2761	2784
PI INDUSTRIES	Neutral	3405.2	3379	3353	3306	3452	3499	3525
PIRAMAL ENTERPRI	Negative	926.15	917	908	895	939	952	961
PUNJAB NATL BANK	Negative	95	95	94	92	97	98	100
POLYCAB INDIA LT	Neutral	5344.25	5296	5248	5161	5431	5518	5566
POWER FINANCE	Positive	405.75	401	396	390	413	418	424
PFIZER LTD	Negative	4395.95	4358	4321	4290	4427	4457	4495
PVR INOX LTD	Negative	1582.9	1557	1531	1482	1632	1681	1707
POWER GRID CORP	Positive	242.35	241	238	236	246	248	250
RAIN IND	Negative	150.35	149	147	145	153	155	157
RBL BANK LTD	Negative	284.5	281	277	273	289	293	297
REC LTD	Positive	434.95	429	425	417	442	449	454
RELIANCE INDS	Neutral	2587.35	2560	2533	2497	2623	2659	2686
STEEL AUTHORITY	Negative	114.3	112	111	109	116	119	120
SBI CARDS & PAYM	Negative	767.65	762	758	751	774	781	785

Source: Bloomberg, ICICI Direct Research
January 9, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Negative	627	619	612	599	639	652	659
SBI LIFE INSURAN	Negative	1421.05	1406	1389	1362	1450	1477	1493
SHRIRAM FINANCE	Positive	2196.35	2165	2134	2104	2226	2256	2288
SIEMENS LTD	Negative	4020	3982	3945	3888	4076	4133	4170
SHREE CEMENT	Neutral	27380	27020	26660	26370	27670	27960	28320
SYNGENE INTERNAT	Negative	713.95	705	697	686	724	735	743
SUN PHARMA INDU	Neutral	1305.3	1300	1294	1289	1311	1316	1321
SUN TV NETWORK	Negative	719.9	710	701	689	731	743	752
TATA STEEL LTD	Neutral	132	130	129	126	134	137	138
TATA CONSULTANCY	Negative	3678.3	3654	3630	3587	3722	3764	3789
TECH MAHINDRA LT	Negative	1228.95	1216	1202	1183	1249	1268	1281
TATA COMM	Negative	1719.35	1701	1683	1651	1750	1781	1799
TATA CONSUMER PR	Negative	1104.95	1091	1076	1057	1125	1144	1160
TORRENT POWER LT	Negative	1014.75	1004	994	976	1032	1050	1060
TATA POWER CO	Neutral	338.95	336	333	329	343	347	349
RAMCO CEMENT/THE	Neutral	997.45	982	966	939	1025	1052	1068
TORRENT PHARMA	Negative	2324.6	2299	2274	2235	2362	2400	2425
TITAN CO LTD	Positive	3706.05	3675	3645	3594	3756	3807	3837
TATA CHEMICALS	Negative	1099.05	1083	1068	1055	1112	1126	1141
TATA MOTORS LTD	Neutral	789.1	784	779	771	797	805	809
TRENT LTD	Negative	3044.55	3027	3010	2981	3072	3100	3118
TVS MOTOR CO LTD	Positive	2037.8	1991	1944	1908	2074	2110	2157
UNITED BREWERIES	Neutral	1862.8	1842	1821	1788	1896	1929	1950
UNITED SPIRITS	Positive	1097.8	1087	1075	1055	1119	1139	1151
UPL LTD	Negative	560.9	553	545	530	576	591	599
ULTRATECH CEMENT	Negative	9934.5	9880	9825	9725	10035	10135	10190
VEDANTA LTD	Negative	258.45	254	251	245	264	271	274
VOLTAS LTD	Negative	990.05	981	970	954	1007	1022	1033
WHIRLPOOL OF IND	Positive	1359.9	1349	1339	1323	1375	1391	1401
WIPRO LTD	Negative	450.35	446	442	435	457	464	468
ZEE ENTERTAINMEN	Negative	278.15	273	270	263	284	290	294

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
08-Jan-24	Nifty (Current Month Future)	NIFTY	Buy	21670-21704	21737/21789.0	21635	89points	target achieved
08-Jan-24	Reliance Industries	RELIND	Buy	2624-2626	2647.00	2605.00	-0.50	Exit at 2612.00
08-Jan-24	State Bank of India	STABAN	Buy	640-642	648.00	637.80	-0.60	Stoploss triggered

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
26-Dec-23	Tata Chemical	TATCHE	Buy	1064	1148.00	1014.00	3.50	Book 50% at 1101.25
28-Dec-23	Central Bank	CENBAN	Buy	50	56.00	46.50	5.80	Book 50% profit at 52.70
29-Dec-23	GMR Infra	GMRINF	Buy	80	86.50	76.80	6.30	Book profit at 65.00
02-Jan-24	Aditya Birla Capital	ADICAP	Buy	170	185.00	162.00	4.00	Book 50% at 176.50

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Jan-24	Kopran	Buy	258-265	298	237	3 Months
1-Jan-24	Bank of Baroda	Buy	230-235	268	217	3 Months
29-Dec-23	Affle	Buy	1265-1290	1490	1170	3 Months
27-Dec-23	HEG	Buy	1815-1850	2120	1690	3 Months
26-Dec-23	GRSE	Buy	828-844	960	772	3 Months
12-Dec-23	South Indian Bank	Buy	26.60-27.20	31.3	24.7	3 Months
7-Dec-23	Himatsingka Seide	Buy	172-178	205	164	3 Months

All the recommendations are in Cash segment

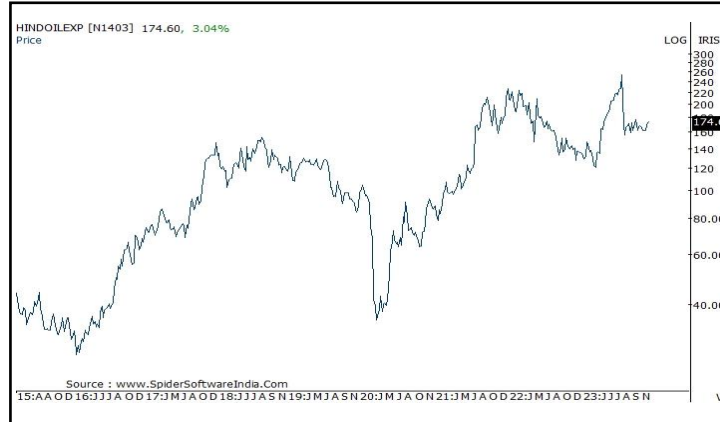
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Price history of last three years

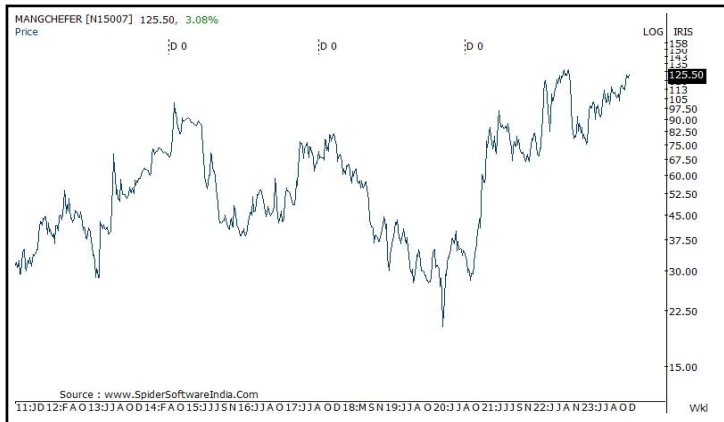
Bank of Maharashtra



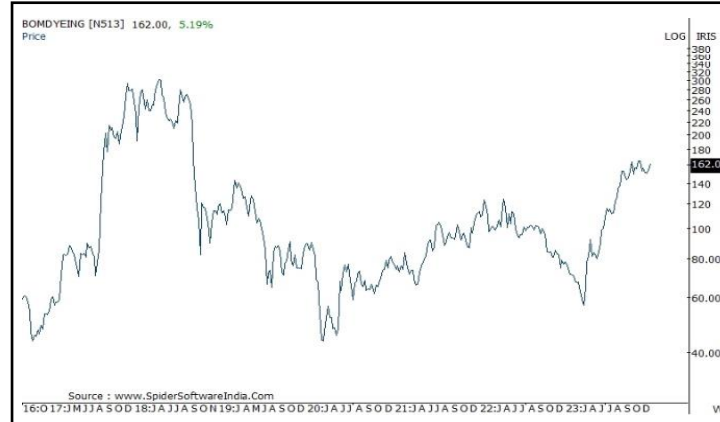
HindOil Exploration



Manglore Chemical& Fertilizer



Bombay Dyeing



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Prabodh Avadhoot Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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